Mobvista Inc.
匯量科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1860)

GRANT OF AWARD SHARES UNDER THE RESTRICTED SHARE UNIT SCHEME

This announcement is made by Mobvista Inc. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that on 17 July 2026, a total of 25,209,141 award shares (the "**Award Shares**") were granted to 123 grantees under the Restricted Share Unit Scheme (the "**Scheme**") as amended pursuant to the amendments approved at the extraordinary general meeting of the Company held on 12 June 2026 (the "**EGM**"), subject to acceptance by each grantee (the "**Grant**").

Key Details of the Grant

Item	Details
Grant Date	17 July 2026
Grantees & Number of Award Shares Granted	A total of 25,209,141 Award Shares were granted to 123 grantees. All grantees are employees of the Company.
Purchase Price for Award Shares	Nil
Closing Price of the Company's Shares on the Grant Date	HK$10.07 per share

Vesting Period	The vesting periods of the Award Shares granted to the grantees range from 1 to 4 years, and the granted Award Shares shall vest equally on each anniversary of the date of grant.
Performance Targets	Some of the grantees are required to achieve certain performance targets determined at the absolute discretion of the administrator of the Scheme for the relevant Award Shares to vest. The performance targets are related to the Group's financial performance or operational targets (such as revenue or profitability targets), the Company's achievement of certain strategic milestones (including in respect of product development, technology innovation, or commercialisation) which contribute to the Company's business performance, or the grantee's roles and responsibilities.
Lock-up Period	Some of the grantees are subject to a lock-up period ranging from two to five years in respect of each tranche of their Award Shares, which commences on the actual vesting date of the relevant tranche.
Clawback Mechanism	If any of the following events occurs: (i) any misconduct committed by a grantee; (ii) restatement of the Company's consolidated financial statements due to material misstatement; (iii) the Board determines there is material inaccuracy in the assessment or calculation of applicable performance targets. the Board may, at its absolute discretion: (A) claw back any number of unvested Award Shares as it deems appropriate; or (B) extend the vesting period of all or part of the unvested Award Shares to such longer period as it considers appropriate, regardless of whether the original vesting date has passed.

Implications under the Listing Rules

The Grant has been approved by the administrator of the Scheme and the remuneration committee of the Company.

To the best knowledge of the Directors, none of the grantees is (i) a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit (as defined in the Listing Rules); or (iii) a related entity participant or service provider (as defined in the Listing Rules) with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the relevant class of shares of the Company (the "**Shares**") in issue (excluding treasury shares).

There is no arrangement for the Group to provide any financial assistance to grantees for the purchase of any Shares under the Scheme.

Reasons and Benefits of the Grant

The Scheme aims to incentivise the contributions made by employees of the Company. By offering eligible employees the opportunity to hold equity interests in the Company, the Scheme enables the Group to attract and retain talents with professional expertise and extensive experience, so as to support the Group's long-term development. The Grant aligns the personal interests of employees with the long-term interests of the Company and its shareholders. Tailored performance conditions are applicable to employees in specific positions, which effectively incentivises grantees to continuously enhance their job performance and contribute to the Group's business growth and value creation. The grant is in the overall interests of the Company and all its shareholders.

Remaining Available Shares under the Scheme Mandate Limit

The maximum number of Shares which may be issued in respect of all awards to be granted under the Scheme and any other share scheme(s) (if any) of the Company shall not in aggregate exceed 162,161,418 Shares (being 10% of the total number of Shares in issue (excluding treasury shares, if any) as at the EGM). As at the date of this announcement and following the Grant, assuming the Grant is accepted by all of the grantees, the number of Shares available for future grants under the scheme mandate is expected to be 73,986,111 Shares.

By order of the Board
Mobvista Inc.
CAO Xiaohuan
Chairman

Singapore, 17 July 2026

As at the date of this announcement, the Board comprises Mr. CAO Xiaohuan (Chairman and Chief Executive Officer), Mr. DUAN Wei, Mr. SONG Xiaofei and Ms. JIANG Ruofan as executive Directors; Mr. WONG Tak-Wai as a non-executive Director, and Mr. SUN Hongbin, Ms. CHEUNG Ho Ling Honnus, and Mr. WONG Ka Fai Jimmy as independent non-executive Directors.