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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

PROFIT WARNING

This announcement is made by China Sunshine Paper Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of currently available information, it is expected that the profit attributable to the owners of the Company for the six months ended 30 June 2026 will decrease by approximately 25% to 40% as compared to the corresponding period in 2025. Such decrease is mainly attributable to i) an increase in the prices of major raw materials, which resulted in the higher procurement costs and the lower gross profit margin; and ii) the absence of gains from the sale of carbon emission allowances during the six months ended 30 June 2026.

The Board considers that the overall financial position and operations of the Group remain sound and healthy, and is optimistic about the long-term growth and development of the Group.

As the Company is still in the process of finalising the results of the Group for the six months ended 30 June 2026, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group for such period by the Board based on currently available information and is not based on any figures or information audited or reviewed by the auditors of the Company or reviewed by the audit committee of the Company.

Further details of the results of the Group will be disclosed when the results of the Group for the six months ended 30 June 2026 are announced according to the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board of
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Shandong, PRC, 17 July 2026

As at the date of this announcement, the directors of the Company are:

<i>Executive directors:</i>	<i>Mr. Wang Dongxing, Mr. Shi Weixin and Mr. Wang Changhai</i>
<i>Non-executive directors:</i>	<i>Ms. Wu Rong and Mr. Chen Dongxu</i>
<i>Independent non-executive directors:</i>	<i>Ms. Zhang Tao, Mr. Li Hengyuan and Mr. Sun Junchen</i>

* *For identification purpose only*