Shenzhen Xunce Technology Co., Ltd.
深圳迅策科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3317)

VOLUNTARY ANNOUNCEMENT ENTERING INTO STRATEGIC COOPERATION WITH HONGTAI CAPITAL

This announcement is made by Shenzhen Xunce Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the "**Directors**") of the Company (the "**Board**") is pleased to announce that the Company has formally entered into a memorandum of understanding on strategic cooperation with Hongtai Capital Holdings Co., Ltd. ("**Hongtai Capital**"). Hongtai Capital operates in business segments including angel investment, venture capital, private equity, mergers and acquisitions, securities investment, wealth management and securities trading, and has extensive influence in China's investment and industrial sectors. Hongtai Fund, the core subsidiary of Hongtai Capital, is one of China's leading private equity investment firms, focusing primarily on artificial intelligence and its applications, semiconductors and robotics, aerospace, satellites and the low-altitude economy, advanced equipment manufacturing, cutting-edge technology as well as life sciences and healthcare.

The parties will fully integrate and leverage their respective resources and industry strengths to provide comprehensive support in relation to business development. Together, they will explore in-depth tokenization empowerment services, based on platforms such as TokenOS, for Hongtai Capital and its portfolio companies, and jointly develop solutions for the commercialization of tokens in vertical scenarios.

This strategic partnership marks a breakthrough in the data tokenization capabilities of the Group within the private equity investment sector. The parties will join forces to build a new generation of AI-native and token-native fund management infrastructure, accelerating the implementation of token-based commercial scenarios.

Pursuant to the memorandum of understanding on strategic cooperation, the Group will engage in the following strategic collaboration with Hongtai Capital:

1. **Exploring tokenized governance of vertical industry data and the development of AI capabilities.** The parties will jointly explore tokenized governance and commercial services for vertical industry data. Leveraging the AI data infrastructure of the Group, such as TokenOS, and its end-to-end data service capabilities for AI applications, combined with the vast resources of investment research data and industry insights of Hongtai Capital accumulated in the investment sector, jointly advance data aggregation, cleansing, annotation, and governance in scenarios such as investment research and post-investment management, jointly build high-quality industry datasets, and explore the R&D, training, and fine-tuning of vertical-specific small models and intelligent agents. They will also jointly explore a pay-as-you-go business model for Token, driving the transformation of data resources into AI capabilities and commercial value.

2. **Promoting the upgrading of AI capabilities in portfolio companies.** The parties will jointly explore providing in-depth tokenization empowerment services, based on platforms such as TokenOS, to the portfolio companies of Hongtai Capital. By leveraging the investment of Hongtai Capital made in ecosystem resources and the portfolio companies' networks, the deployment of AI data infrastructure, such as TokenOS, within these companies can be facilitated. They will provide services including large-model integration, tokenized data governance, and AI scenario implementation to help the portfolio companies drive business upgrades through AI.

3. **Creating benchmark implementation cases for token commercialization based on the FDE model.** Based on the FDE model, the parties will jointly explore the creation of benchmark proof-of-concept projects and replicable implementation cases for token commercialization. By fully leveraging their respective strengths in partnerships, ecosystem resources, and market channels, they will promote the application of token commercialization solutions in vertical scenarios. Meanwhile, the parties will explore AI data infrastructure products and computing power services, as well as the application of enterprise-level small models trained by the Company within Hongtai Fund and its portfolio companies, helping the portfolio companies lower the barriers to AI adoption and accelerate their intelligent transformation.

INFORMATION ABOUT HONGTAI CAPITAL

Hongtai Capital Holdings Co., Ltd. was co-established by way of promotion by Mr. Yu Minhong, founder of New Oriental, and Mr. Sheng Xitai, the first chairman of Huatai United Securities. Its business segments include angel investment, venture capital, private equity, mergers and acquisitions and securities investment and, has extensive influence in China's investment and industrial sectors. Its core subsidiary, Hongtai Fund, is one of China's leading private equity investment firms, with assets under its management exceeding RMB30 billion and a cumulative portfolio of over 300 investments. It focuses primarily on artificial intelligence and its applications, semiconductors and robotics, aerospace, satellites and the low-altitude economy, advanced equipment manufacturing, cutting-edge technology as well as life sciences and healthcare.

GENERAL

As at the date of this announcement, to the best of the Directors' knowledge, two private equity investment funds managed by Beijing HongTai TongChuang Investment Management Co., Ltd., a wholly-owned subsidiary of Hongtai Capital Holdings Co., Ltd., are shareholders of the Company. The two funds hold approximately 4.67% and 1.19%, respectively, of the Company's total number of shares in issue. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save as disclosed above, Hongtai Capital Holdings Co., Ltd. (including Hongtai Fund, its core subsidiary) and its beneficial owners are third parties independent of the Company and its connected persons.

The agreement entered into is a memorandum of understanding on strategic cooperation. The specific terms of future business cooperation and the cooperation model will be determined through further negotiations among the parties. Once an agreement is reached, a formal business contract will be entered into at an appropriate time, subject to approval in accordance with relevant laws, regulations and each party's internal procedures.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shenzhen Xunce Technology Co., Ltd.
Mr. Liu Zhijian
Chairman, Executive Director and Chief Executive Officer

The PRC, July 19, 2026

As at the date of this announcement, the Board comprises Mr. Liu Zhijian, Mr. Geng Dawei, Mr. Yang Yang and Mr. Xuan Ran as executive Directors; Ms. He Jinglu and Mr. Cai Xiang as non-executive Directors; and Mr. Wong Ti, Mr. Jiang Changjian and Ms. Tian Jiangchuan as independent non-executive Directors.