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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “Announcement on the Plan to Increase the Shareholding by the Controlling Shareholder of CRRC Corporation Limited” published by CRRC Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange and is for reference purposes only.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
20 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai, Mr. Wang Feng and Mr. Wang An; the independent non-executive directors are Mr. Wang Xifeng, Mr. Ngai Ming Tak, Mr. Yang Jiayi and Mr. Zhang Zhenrong; the non-executive director is Mr. Fan Bing; and the employee director is Ms. Yi Ran.

Stock code: 601766 (A shares) Stock Short Name: CRRC (A shares) No.: 2026-024
Stock code: 1766 (H shares) Stock Short Name: CRRC (H shares)

CRRC Corporation Limited

Announcement on the Plan to Increase the Shareholding by the Controlling Shareholder

The board of directors, all directors and the related shareholder of the Company warrant that there are no false statements, misleading information or material omissions in this announcement and are liable for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT:

- **Basic Information on the Shareholding Increase Entity:** The entity undertaking the shareholding increase is the controlling shareholder, being CRRC GROUP Co., Ltd. (hereinafter referred to as the "CRRC GROUP"), of CRRC Corporation Limited (the "Company"). As at the date of disclosure, CRRC GROUP held an aggregate of 14,765,441,250 shares of the Company, comprising 14,587,578,250 A shares and 177,863,000 H shares, representing approximately 51.45% of the total issued share capital of the Company. This change in interests constitutes an increase in shareholding and does not trigger a mandatory general offer. It will not result in any change in the controlling shareholder or the actual controller of the Company.

- **Principal Terms of the Shareholding Increase Plan:** On 20 July 2026, the Company received a notification from CRRC GROUP, its controlling shareholder, that CRRC GROUP intends to increase its shareholding in the Company's A shares in a manner permitted under the system of the Shanghai Stock Exchange within 6 months from the date of disclosure of this announcement. The aggregate amount

of the proposed increase shall be no less than RMB150 million and no more than RMB300 million (hereinafter referred to as the “Shareholding Increase Plan”).

- **Risks Relating to the Implementation of the Shareholding Increase Plan:** The Shareholding Increase Plan may be subject to the risk that its implementation may not achieve the intended results due to changes in capital market conditions or other risk factors that cannot currently be foreseen.

I. Basic Information on the Shareholding Increase Entity

Name of the shareholding increase entity	CRRC GROUP
Identity of the shareholding increase entity	Controlling shareholder and actual controller ☒ Yes ☐ No Person acting in concert with controlling shareholder and actual controller ☐ Yes ☒ No Shareholder with more than 5% shareholding ☒ Yes ☐ No Directors and senior management ☐ Yes ☒ No ☒ Others: _____
Number of shares of the Company held by it	14,765,441,250
Shareholding percentage (% of total issued share capital)	51.45%
Whether the shareholding increase entity	☐ Yes (Implementation of the shareholding increase plan: _____) ☒ No

had disclosed any shareholding increase plan within the 12 months preceding the date of this announcement	
Whether the shareholding increase entity had reduced its shareholding during the six months preceding the date of this announcement	☐ Yes ☒ No

II. Principal Terms of the Shareholding Increase Plan

Name of the shareholding increase entity	CRRC GROUP
Purpose of the proposed shareholding increase	In view of the Company's future sustainable and stable development prospects and recognition of its long-term investment value, and with a view to enhancing investor confidence
Type of shares involved in and manner of the proposed shareholding increase	The Company's A shares

Method of the proposed shareholding increase	Through a manner permitted by the system of the Shanghai Stock Exchange
Amount of the proposed shareholding increase	A shares: RMB150 million to RMB300 million
Number of shares of the proposed shareholding increase	Not applicable
Percentage of shares of the proposed shareholding increase	Not applicable
Price of the proposed shareholding increase	No price range will be set for the proposed shareholding increase. The shareholding increase will be implemented based on the assessment of the value of the Company's shares and market fluctuations in the secondary market.
Implementation period of the Shareholding Increase Plan	From 20 July 2026 to 19 January 2027
Funding arrangement for the proposed shareholding increase	Own funds and self-financed funds
Undertaking from the shareholding increase entity	CRRC GROUP undertakes not to reduce its shareholding in the Company during the six months after the implementation period of the Shareholding Increase Plan and within the statutory period.

III. Risk Warning in relation to the Shareholding Increase Plan

The Shareholding Increase Plan may be subject to the risk that its implementation may not achieve the intended results due to changes in capital market conditions or other risk factors that cannot currently be foreseen.

IV. Other Explanations

1. In accordance with the Securities Law of the People's Republic of China, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Measures for the Administration of Takeovers by Listed Companies, Guidelines No. 8 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange — Management on Share Changes and other relevant regulations, the Company will continue to pay attention to the implementation of the Shareholding Increase Plan by the entity of the shareholding increase, and fulfill its information disclosure obligations in a timely manner.

2. The implementation of the Shareholding Increase Plan by CRRC GROUP will not result in any change in the controlling shareholder and the actual controller of the Company.

This announcement is hereby made.

The Board of Directors of CRRC Corporation Limited

20 July 2026