

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

INSIDE INFORMATION NEW ON-GRID TARIFFS OBTAINED BY CERTAIN SUBSIDIARIES

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated April 20, 2026, April 29, 2026 and July 10, 2026 in relation to the fact that Huizhou Unit 1 and Cangnan Unit 1 were put into commercial operation on April 19, 2026 and April 29, 2026, respectively, while Huizhou Unit 2 and Cangnan Unit 2 were in the commissioning phase and were scheduled to commence commercial operation in the second half of 2026 and in 2027, respectively.

Recently, CGN Cangnan Nuclear Power Co., Ltd.* (中廣核蒼南核電有限公司), a subsidiary of the Company, received the tariff approval document (the “**Document**”) issued by the Zhejiang Provincial Development and Reform Commission. Pursuant to the Document, the on-grid tariff during the commercial operation period of Cangnan Units 1 and 2 shall be executed in accordance with the provisions of the relevant tariff policy documents. The on-grid tariff for the period without participation in the market-based transactions shall be RMB0.4153/kWh (tax inclusive). Upon participation in the market-based electricity transactions, the on-grid tariff shall be formed in accordance with market rules.

In addition, CGN Huizhou Nuclear Power Co., Ltd.* (中廣核惠州核電有限公司), a subsidiary of the Company, has entered into an electricity purchase agreement with Guangdong Power Grid Co., Ltd., stipulating that the on-grid tariff during the commercial operation period of Huizhou Units 1 and 2 shall be executed in accordance with the provisions of the relevant tariff policy documents. The on-grid tariff for the period without participation in the market-based transactions shall be RMB0.4153/kWh (tax inclusive). Upon participation in the market-based electricity transactions, the on-grid tariff shall be formed in accordance with market rules.

The Company will continue to maintain effective communication with relevant national and local government authorities, closely monitor the on-grid tariffs of the nuclear power generating units in operation, and continuously ensure the production safety of the nuclear power generating units in operation and the project construction of the nuclear power generating units under construction.

By order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, July 20, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purposes only*