德永佳集團有限公司
Stock Code 股份代號：321

TEXWINCA holdings limited

環境、社會及管治報告

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

2025/26

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About this Report 關於本報告

INTRODUCTION

Texwinca Holdings Limited ("the Company" or "Texwinca"), and its subsidiaries (collectively the "Group"), is currently one of the world's leading manufacturers of knitted fabrics. Its principal activities include the production, dyeing and sale of knitted fabrics, yarn and garments, the retailing and distribution of casual apparel and accessories, the provision of franchise services, and property investment. The Company is listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange") (stock code: 321).

This Environmental, Social and Governance ("ESG") Report (the "Report") discloses the Company's ESG performance for the period from 1 April 2025 to 31 March 2026 (the "Reporting Period"). The Report is prepared in accordance with the mandatory disclosure requirements and the "comply or explain" provisions set out in ESG Reporting Code (the "ESG Reporting Code") as described in Appendix C2 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "Listing Rules").

報告簡介

德永佳集團有限公司(「本公司」或「德永佳」)與其附屬公司(合稱「本集團」)，現為全球具規模的針織布料生產商之一，主要業務包括針織布、棉紗及成衣之產銷及整染、便服及飾物之零售及分銷，提供特許經營服務及物業投資，並於香港聯合交易所有限公司(「香港聯交所」)主板上市(股份代號：321)。

本環境、社會及管治(「ESG」)報告(「本報告」)披露本公司於二零二五年四月一日至二零二六年三月三十一日(下稱「本報告期」)的ESG表現。本報告乃根據香港聯交所證券上市規則(「上市規則」)附錄C2《環境、社會及管治報告守則》(「ESG報告守則」)載列的強制披露規定及「不遵守就解釋」條文要求編製。

REPORTING SCOPE

The ESG and climate-related policies and management initiatives contained in the Report are applicable to the Group. Unless otherwise specified, the information disclosed in the Report covers the Company's textile and garment business, as well as its retail and distribution business, in Hong Kong, Dongguan, Henan, and Vietnam. As these operations constitute the core sources of the Company's revenue and are sufficiently representative of its business, the Report focuses on the ESG and climate-related performance and data of operations in the aforementioned locations. The specific reporting scope includes the following companies:

- Headquarters of Texwinca in Hong Kong
- Dongguan Texwinca Textile & Garment Limited
- Creative Textile Technology Company (Guangdong) Limited
- Creative Textile Technology Company (Henan) Limited
- Ecotextile (Vietnam) Company Limited
- Baleno Kingdom Limited
- Guangzhou Friendship Baleno Co. Ltd.

In the Report, Dongguan Texwinca Plant includes Dongguan Texwinca Textile & Garment Limited and Creative Textile Technology Company (Guangdong) Limited, while Baleno Group includes Baleno Kingdom Limited and Guangzhou Friendship Baleno Co. Ltd.

報告範圍

本報告內所載之ESG及氣候相關政策與管理舉措，均適用於本集團。除特別說明外，本報告所列資料涵蓋本公司於香港、東莞、河南及越南的紡織及成衣業務，以及零售及分銷業務之營運。鑑於上述業務構成本公司核心收益來源，具備充份的業務代表性，因此本報告重點涵蓋上述地點於ESG及氣候相關的營運表現與資料。具體匯報範圍包括以下公司：

- 德永佳香港總部
- 東莞德永佳紡織製衣有限公司
- 創科紡織(廣東)有限公司
- 創科紡織科技(河南)有限公司
- 雨林紡織科技(越南)有限公司
- 班尼路有限公司
- 廣州友誼班尼路服飾有限公司

於本報告中，東莞德永佳廠房包括東莞德永佳紡織製衣有限公司及創科紡織(廣東)有限公司，而班尼路集團包括班尼路有限公司及廣州友誼班尼路服飾有限公司。

REPORTING PRINCIPLES

The Report complied with the ESG Reporting Code and applied the following principles:

報告原則

本報告依循ESG報告守則，應用以下匯報原則：

Materiality 重要性	:	To identify and assess issues that significantly impact the Group and stakeholders, we conducted a materiality assessment through various stakeholder engagement activities to determine the factors that have a material impact on our sustainable development. 為識別及評估對本集團及持份者有重大影響的事宜，我們透過多項與持份者的溝通活動進行重要性評估，以釐定對本集團可持續發展具重大影響的因素。
Quantitative 量化	:	To ensure the accuracy of Key Performance Indicators ("KPI"), the Group quantises and estimates the data according to the relevant national and international standards, so as to make comparison of ESG and climate-related performance. 為確保關鍵績效指標的準確性，本集團按照國家或國際標準對資料進行量化及估算，以便於比較ESG及氣候相關表現。
Balance 平衡性	:	The information and cases in the Report are mainly derived from the statistical reports, relevant documents and internal communication documents of the Group during the year 2025/26. The Group undertakes that there are no false statements or misleading representations in the Report, and is responsible for the truthfulness, accuracy and completeness of the contents contained herein. 本報告的資料和案例主要來源於本集團二零二五／二六年度的統計報告、相關文檔及內部溝通文件。本集團承諾本報告不存在任何虛假記載及誤導性陳述，並對內容真實性、準確性和完整性負責。
Consistency 一致性	:	We follow the "Hong Kong Stock Exchange ESG Reporting Code" for reporting. If there are any changes that may affect the comparison with previous reports in the future, the Group would make explanatory notes to the corresponding sections hereof. 我們遵循香港聯交所ESG報告守則進行匯報。未來若有任何可能影響與過往報告作比較的變更，本集團將於報告相應內容加入註解。

ESG AND CLIMATE GOVERNANCE STATEMENT OF THE BOARD

The board of directors of the Company (the "Board"), under its existing business strategy framework, oversees the Group's ESG and climate-related performance in a holistic manner and continues to drive and lead the advancement of the Group's sustainable development practices. In addition to ensuring the Group's strict compliance with relevant laws and regulations in its operating regions, the Company also places the interests of its stakeholders as a priority in its corporate strategy, in order to respond to stakeholders' expectations regarding ESG and climate issues while striving to mitigate operational risks.

The Group regularly collects ESG and climate-related data through various functional departments and working groups, and consolidates and analyses such information before presenting it in the form of an ESG report. During the Board's annual meetings, the Board reviews the ESG and climate performance disclosed in the Report, evaluates its alignment and compliance with the Company's business strategies, and identifies sustainability issues relevant to the Company and its stakeholders. Such comprehensive review enables Board members to make appropriate decisions and implement corresponding strategic adjustments where necessary. The Group also engages external consultants to provide professional guidance, with a view to enhancing the level of compliance of the reporting.

董事會的ESG及氣候管治聲明

本公司的董事會(「董事會」)在現行商業策略框架下，全面監督本集團於ESG及氣候相關層面的表現，並持續推動引領本集團深化可持續發展實踐。除確保本集團在業務所在地區嚴格遵守相關法律法規外，本公司亦以各持份者的利益作為企業策略的優先考量，以回應持份者對ESG及氣候方面的期望，同時致力減輕營運風險。

本集團定期透過不同的職能部門和工作小組收集ESG及氣候相關的數據，並將資料整合、分析後以ESG報告形式呈現。在董事會年度會議中，董事會審閱於ESG報告所披露的ESG及氣候表現，評估其與公司業務策略的一致性及合規性，並確定對公司和持份者相關的可持續發展議題。全面性的審閱有助董事會成員作出合適決策，並根據需要進行相關策略調整。本集團亦邀請外部顧問提供專業指導，以提升報告的合規水平。

ESG AND CLIMATE GOVERNANCE STATEMENT OF THE BOARD *(continued)*

The Group places high importance on communication and engagement with stakeholders, and conducts questionnaire surveys to assist the Board and management in comprehensively reviewing and assessing current ESG and climate-related performance. Through the systematic collection of stakeholder feedback, the Group is able to clearly understand the gap between stakeholder expectations and its actual ESG and climate performance, while also conducting benchmarking analysis with reference to market standards and industry development trends. The results provide an important basis for the Group to optimise its future sustainable development strategies and policies, enabling it to respond more effectively to the evolving needs and expectations of stakeholders.

As attention to corporate ESG and climate-related performance continues to increase, the Group actively embraces its corporate citizenship responsibilities by comprehensively managing the environmental and social footprint of its overall operations and supply chain, and deeply integrating sustainability principles into its strategic planning and daily operations. During the Reporting Period, the Group further strengthened the implementation of various environmental management measures, including enhancing waste reduction at source, optimising energy use, and promoting resource recycling, to reduce the negative environmental impacts of its operations. In addition, the Group continued to promote green procurement and product optimisation, striving to improve the environmental performance of its products, and enhanced resource utilisation efficiency through the optimisation of operational processes, thereby achieving synergistic improvements in both operational efficiency and environmental performance.

On the social front, the Group actively participates in various community engagement and charitable activities, supporting local charitable organisations and related initiatives to promote overall community well-being and sustainable development. Upholding the philosophy of growing together with the community, the Group continues to fulfil its corporate social responsibilities through concrete actions, reinforcing its role as a responsible corporate citizen. At the same time, the Group places strong emphasis on the development and well-being of its employees by continuously enhancing its internal training systems and providing training programmes covering occupational safety, professional knowledge, and integrity management, ensuring employees can work and develop in a safe and supportive environment. The Group is also committed to fostering an open and continuous learning corporate culture, offering diverse development opportunities to enhance overall competitiveness. In line with this direction, the Group has established sound internal control and compliance management mechanisms to maintain a high standard of business ethics, ensuring that all business activities comply with relevant regulations and ethical standards, thereby further strengthening stakeholder trust in the Group.

董事會的ESG及氣候管治聲明*(續)*

本集團一向高度重視與持份者之間的溝通與互動，並透過問卷調查，協助董事會及管理層全面檢視及評估當前的ESG及氣候相關表現。透過有系統地收集持份者意見，本集團得以清晰了解其對ESG及氣候表現的期望與實際表現之間的差距，並同時參考市場標準及行業發展趨勢進行對標分析。相關結果為本集團優化未來可持續發展策略及政策提供重要依據，從而更有效回應持份者不斷演變的需求與期望。

隨著各界對企業ESG及氣候相關表現的關注日益顯著，本集團主動肩負企業公民責任，全面管控整體業務及供應鏈的環境與社會足跡，將可持續發展原則深度融入策略佈局與日常運作中。於本報告期內，本集團進一步深化多項環境管理措施的落實，包括加強源頭減廢、優化能源使用及促進資源循環再用等行動，以降低營運對環境的造成的負面影響。此外，本集團亦持續推動綠色採購及產品優化，致力提升產品的環保表現，並透過營運流程優化，提高資源運用效率，從而實現營運效益與環境表現的協同提升。

在社會層面，本集團積極投身於各類社區參與及公益活動，透過支持本地慈善組織及相關項目，促進社區的整體福祉與可持續發展。本集團秉持與社區共同成長的理念，持續以具體行動履行企業社會責任，鞏固其作為負責任企業公民的角色。同時，本集團亦非常重視員工的發展與福祉，持續完善內部培訓體系，提供涵蓋職業安全、專業知識及誠信管理等多方面的培訓課程，確保員工能在安全及具支援性的環境中工作與成長。本集團亦致力營造開放及持續學習的企業文化，為員工提供多元化發展機會，以提升整體競爭力。配合此方向，本集團已建立完善的內部監控及合規管理機制，以維持高水平的商業操守，確保所有業務活動均符合相關法規及道德標準，進一步鞏固持份者對本集團的信任。

ESG AND CLIMATE GOVERNANCE STATEMENT OF THE BOARD *(continued)*

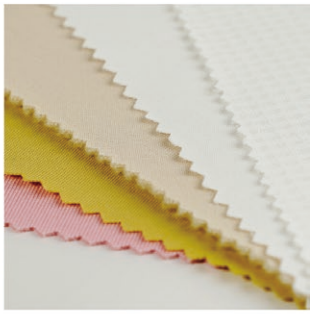
Looking ahead, to further enhance the Group's overall capabilities in ESG and climate-related areas, the Board will continue to promote relevant strategies to strengthen its oversight, planning, and decision-making capabilities on ESG and climate issues, while continuously optimising the evaluation mechanisms for directors' professional competencies. These initiatives will help deepen the Board's expertise and governance standards in sustainable development, and further strengthen the Group's position in ESG and climate risk management. The Group will also actively explore training development and professional collaboration opportunities to ensure that the Board and management possess sufficient capabilities to effectively drive sustainable development strategies and flexibly respond to increasingly complex and evolving ESG and climate-related challenges.

During the Reporting Period, the global textile and garment industry experienced significant volatility due to evolving reciprocal and unilateral tariff measures. These measures intensified pricing pressures across supply chains, while concerns over economic recession led buyers to adopt a more conservative procurement approach. As a result, retailers prioritised inventory reduction and order cuts, leading to weakened overall market demand. Despite these challenges, the Group remains committed to placing sustainable development at the core of its values, striving to protect the environment, fulfil social responsibilities, and enhance business ethics through internal management and external contributions, while collaborating with all stakeholders to build a better future.

董事會的ESG及氣候管治聲明*(續)*

展望未來，為進一步提升本集團於ESG及氣候相關領域的整體能力，董事會將持續推動相關策略，以加強其在ESG及氣候議題上的審視、規劃及決策能力，同時不斷優化董事專業能力的評估機制。相關舉措有助深化董事會在可持續發展方面的專業知識及治理水平，並進一步鞏固本集團在ESG及氣候風險管理方面的地位。本集團亦將積極探索培訓發展及專業合作機會，以確保董事會及管理層具備充足能力，有效推動可持續發展策略，並靈活應對日益複雜及持續演變的ESG及氣候相關挑戰。

於本報告期內，全球紡織及成衣業受不斷變化的對等關稅與單邊關稅措施所影響而經歷高度波動。這些措施加劇供應鏈的定價壓力，而經濟衰退憂慮令買家採取更保守的採購態度。因此，零售商優先進行去庫存及減少訂單量，導致整體市場需求疲軟。儘管面對上述挑戰，本集團仍繼續秉持可持續發展為核心價值，通過內部管理和外部貢獻，致力於環境保護、履行社會責任和提升商業道德，並與各方合作，共同建立更美好的未來。



ESG AND CLIMATE GOVERNANCE STRUCTURE

The Group has established a Sustainable Development Committee and a three-tier governance structure to effectively monitor and implement various sustainable development initiatives, laying a solid foundation for the Group's long-term sustainable development.

ESG及氣候管治架構

本集團已成立可持續發展委員會，並確立三層管治架構，以有效監察和落實各項可持續發展舉措，為本集團的長遠可持續發展奠定堅實基礎。

Board of Directors

- Assume the overall and ultimate responsibility for the Group's sustainability direction, targets, strategies and performance
- Approve ESG reports and oversee matters related to sustainable development

董事會

- 對本集團可持續發展的方向、目標、策略及表現有整體及最終責任
- 審批ESG報告，監督與可持續發展相關的事宜

Sustainability Committee

- Chaired by the CEO of the Group, consists of four Executive Directors and other management from different departments
- Formulate the Group's sustainable development goals and strategies for approval by the Board of Directors
- Identify, review and manage key sustainable development issues, risks and opportunities that may affect the Group's business operations and performance
- Monitor and review the Group's sustainable development policies, frameworks and management guidelines and provide recommendations
- Monitor and evaluate the progress and performance of each initiative of Working Group of Sustainability
- Summarise the effectiveness of relevant measures to the Board of Directors every year

可持續發展委員會

- 由本集團行政總裁擔任主席，成員包括四名執行董事及其他來自不同部門的管理層
- 制定本集團可持續發展的目標和策略，供董事會審批
- 識別、審視及管控可能影響本集團業務營運及表現之可持續發展重要議題、風險及機遇
- 監察和檢討本集團可持續發展政策、框架和管理方針，並提供建議
- 監察和評估可持續發展工作小組就各項措施的進展及表現
- 每年向董事會總結相關措施的成效

Working Group of Sustainability

- Three working groups were set up for different business functions of the Group
- Implement relevant measures in accordance with the goals set by the Sustainability Committee
- Promote the Group's sustainable development policies and action plans to all departments
- Report the progress to the Sustainability Committee regularly

可持續發展工作小組

- 按本集團不同業務職能，設立三個工作小組
- 依照可持續發展委員會制定的目標執行相關措施
- 向各部門推動本集團的可持續發展政策及行動計劃
- 定期向可持續發展委員會匯報工作進度

THE GROUP'S SUSTAINABILITY VISION

The Group is committed to delivering high-quality products and services, while creating long-term value for its stakeholders:

- Pursuit of excellence in quality: Focusing on delivering outstanding products and services, continuously enhancing customer experience, and creating tangible value for customers
- Empowering employee development: Committed to establishing an inspiring career development platform to foster employee potential and continuous growth
- Delivering returns to shareholders: Pursuing stable business performance to ensure that investors and other stakeholders can share in the Group's achievements and value
- Promoting green operations: Committed to advancing environmental responsibility and low-carbon development to support sustainable operations
- Upholding integrity and governance: Adhering to core values of professionalism, innovation, integrity, and accountability in business operations and management decisions
- Strengthening innovation-driven growth: Continuously optimising operational efficiency, actively exploring new markets, and developing diversified products to enhance competitiveness

Looking ahead, the Group will continue to deeply integrate business development with sustainable development strategies, further deepen ESG management and collaboration mechanisms, and promote the effective implementation of various strategies, thereby comprehensively enhancing the Group's overall ESG governance and achieving long-term and sustainable growth.

本集團的可持續性願景

本集團致力於提供優質的產品與服務，並為各持份者創造長遠價值：

- 追求卓越品質：專注提供卓越產品與服務，持續提升客戶體驗，為客戶創造實質價值
- 賦能員工成長：致力建立具啟發性的職業發展平台，促進員工潛能發揮與持續成長
- 回饋股東投資：追求穩健業務表現，確保投資者及其他持份者能共享企業成果與價值
- 踐行綠色營運：致力推動環境責任與低碳發展，支持可持續經營
- 堅守誠信與管治：秉持專業、創新、誠信及負責的核心價值觀，貫徹業務運作及管理決策
- 深化創新驅動：持續優化營運效率，積極拓展新市場及開發多元化產品，以提升競爭力

展望未來，本集團將繼續推動業務發展與可持續發展策略的深度融合，持續深化ESG管理及協作機制，推動各項策略的有效落實，從而全面提升本集團整體ESG管治水平，實現長遠可持續增長。

ESG COMMITMENTS AND GOALS

ESG承諾與目標

Scope 範圍	Applicable Area(s) 適用範圍	Target 目標	Progress 進展狀況
Greenhouse gas emissions 溫室氣體排放	The Group 本集團	Reduce absolute Scope 1 and Scope 2 greenhouse gas ("GHG") emissions by 42% by 2030/31 (with 2020/21 as base year) 2030/31年度將範圍一和範圍二減少42%的溫室氣體絕對排放量（以2020/21年度為基準年）	In progress (2025/26: Reduced by 27% from the base year) 進行中 （2025/26：比基準年減少27%）
Sustainable energy 可持續能源	Dongguan Texwinca Factory 東莞德永佳工廠	Renewable electricity accounts for 20% of total electricity consumption by 2030/31 2030/31年度可再生電力佔總用電量的20%	In progress (2025/26: Accounts for 11%) 進行中 （2025/26：佔11%）
Drainage 排水	Dongguan Texwinca Factory 東莞德永佳工廠	The annual average chemical oxygen demand concentration of sewage in 2030/31 is less than 35mg/L 2030/31年度污水年平均化學需氧量濃度低於35毫克／公升	In progress (2025/26: 41.6mg/L) 進行中 （2025/26：41.6毫克／公升）

About this Report 關於本報告

AWARDS 獎項

Number 序號	Issuing Unit/Organisation 發出單位／機構	Name of Award 獎項名稱
1.	Guangdong Textile Association 廣東省紡織協會	Advanced Enterprise in Energy Efficiency (Water Efficiency) Benchmarking for Guangdong Textile Industry (2024-2025) 2024–2025年廣東省紡織行業能效(水效)對標工作先進企業
2.	Department of Industry and Information Technology of Guangdong Province, Environment and Ecology Bureau The Government of the Hong Kong Special Administrative Region of the People's Republic of China 廣東省工業和資訊化廳、香港特別行政區政府環境及生態局	Hong Kong-Guangdong Cleaner Production Excellent Partners (Manufacturing) Commendation (2025-2027) 粵港清潔生產優越夥伴(製造業)標誌(2025–2027年)
3.	Guangdong Cleaner or Production Association 廣東省清潔生產協會	Supporting Unit for the Green, Low-Carbon and Cleaner Production Conference 綠色低碳與清潔生產大會支持單位
4.	Guangdong Cleaner or Production Association 廣東省清潔生產協會	Vice President Unit 副會長單位
5.	Red Cross (Guangdong) 廣東省紅十字會	Philanthropic Unit 博愛單位
6.	U.S. Cotton Trust Protocol 美國棉花信託協議	Certificate of U.S. Cotton Trust Protocol Membership 美國棉花信託協議會員證書

COMMUNICATION WITH STAKEHOLDERS

The Group is committed to gathering feedback from key stakeholders—including shareholders, investors, customers, suppliers, business partners, and employees—through diverse communication channels. This enables us to identify and assess the actual and potential impacts of ESG issues on both the Group and our stakeholders. We place great importance on safeguarding stakeholders' rights and interests, ensuring the Group's long-term development direction and maintaining close relationships with them. The Group's operational information and overall performance are regularly summarised in the Company's interim and annual reports, and reported to stakeholders via the Company's website (www.texwinca.com).

與持份者溝通

本集團致力透過多元化的溝通途徑，收集包括股東、投資者、客戶、供應商、業務夥伴及僱員等主要持份者的意見，以識別及評估有關ESG議題對本集團及持份者的實際和潛在影響。我們高度重視並保障各持份者的權益，以確定本集團的長期發展方向及與其保持密切的關係。本集團之營運資料及整體業績，均會定期總結於公司的中期報告及年報，並透過公司網站www.texwinca.com向各持份者作出匯報。

The following table outlines the Group's ongoing engagement activities and channels with key stakeholders, aimed at understanding and addressing their concerns.

下表列示本集團與主要持份者的持續溝通活動及途徑，旨在了解並回應其關注事項：

Key stakeholders 主要持份者	Communication channels 溝通途徑
Shareholders and investors 股東及投資者	• Investor's meetings 投資者會議 • Annual general meeting 股東周年大會 • Financial reports, announcements and corporate communication materials 財務報告、公告及企業通訊資料 • Company website 公司網站 • Company enquiry email and phone number 公司查詢電郵和電話號碼
Customers 客戶	• Company website 公司網站 • Customers' daily operation/direct communication 客戶日常營運／直接溝通 • Customer's feedbacks and complaints 客戶反饋及投訴 • Factory visits 廠房參觀 • Customer assessment 客戶評估

COMMUNICATION WITH STAKEHOLDERS *(continued)* 與持份者溝通*(續)*

Key stakeholders 主要持份者	Communication channels 溝通途徑
Employees 僱員	• Training and orientation 培訓及迎新 • Email and opinion box 電郵及意見收集箱 • Working group meetings 工作組會議 • Employees activities engagement 員工參與活動 • Performance appraisal and interview 績效考核與面談 • Intranet and internal notices 內聯網及內部通告
Suppliers and business partners 供應商及業務夥伴	• Supplier selection and performance evaluation 供應商篩選及表現評估 • Tendering and procurement process 招標及採購流程 • On-site inspection and research 實地考察及調研 • Regular meetings 定期會議
Government authorities and regulators 政府部門及監管機構	• Implementation of relevant industrial policies 相關產業政策的推行 • Document and information submission 遞交文件資料
Local communities and non-governmental organisations 當地社區及非政府組織	• Community activities 社區參與活動 • Volunteer activity collaboration 義工活動合作 • Company's website 公司網站

STAKEHOLDER ENGAGEMENT AND MATERIALITY ASSESSMENT

During the Reporting Period, we make different levels of disclosures in the Report based on the importance of different ESG issues so as to respond to the stakeholders' ESG concerns, and disclose the Group's ESG development direction. In order to disclose sustainability issues that are closely relevant to major stakeholders, the Directors and ESG working groups of the Company first conducted internal evaluation to select issues relevant to the Group and identify major stakeholders, and then invited major stakeholders to participate substantive evaluation and fill out questionnaires. The questionnaires covered 23 ESG issues in total, and the respondents conducted evaluation on such issues by scoring 1 to 5 based on the materiality of relevant issues to the business operation of the Company and the level of concerns of external stakeholders. Materiality assessment is to collect qualitative and quantitative opinions, providing the Group with a reasonable basis for prioritising the materiality of all relevant sustainability issues.

持份者參與及重要性評估

於本報告期內，我們根據不同ESG議題的重要性，於本報告進行相應程度的披露，在回應持份者對ESG關注的同時，亦闡明了本集團的ESG發展方向。為了披露與主要持份者息息相關的可持續發展議題，本公司的董事及ESG工作小組先進行內部評估，挑選與本集團業務相關的議題並識別主要持份者，再透過邀請主要持份者參與重要性評估並填寫問卷。問卷內容共涵蓋二十三個ESG議題，受訪者根據相關議題對本公司業務營運的重要性及外部持份者的關注程度，採用1至5分進行評估。重要性評估旨在收集定性及定量意見，使本集團有合理的根據按優先次序排列各個相關可持續發展議題的重要性。

1. Identification 識別

Identify ESG issues that are most relevant and important to the Group's business and stakeholders with reference to the ESG Reporting Code of the Hong Kong Stock Exchange, policies and management strategies of the Company, industry characteristics and business risks and opportunities.
參考香港聯交所ESG報告守則、公司政策及管理策略、行業特點及業務的風險與機遇等，以識別對集團業務和持份者最為相關和重要的ESG議題。

2. Collection of opinions 收集意見

Conduct a questionnaire survey and invite stakeholders including the Board, employees, suppliers and customers to evaluate the materiality of each issue from their own perspective.
進行問卷調查，邀請包括董事會、員工、供應商及客戶等持份者從自身角度評價各議題的重要性程度。

3. Priorities 優先排序

Screen out material issues and prepare a materiality assessment matrix to form the preliminary assessment results, so as to determine the strategic focus of sustainable development and improve the governance of sustainable development.
篩選出重要議題，並繪製重要性評估矩陣，得出初步評估結果，從而釐定可持續發展戰略重點及完善可持續發展管治。

4. Confirmation 確認

The evaluation results will be discussed and confirmed by the ESG working group, and the materiality assessment results will be finalised and reported to the Board.
由ESG工作小組對評估結果進行討論和確認，並將最終確定重要性評估的結果，向董事會匯報。

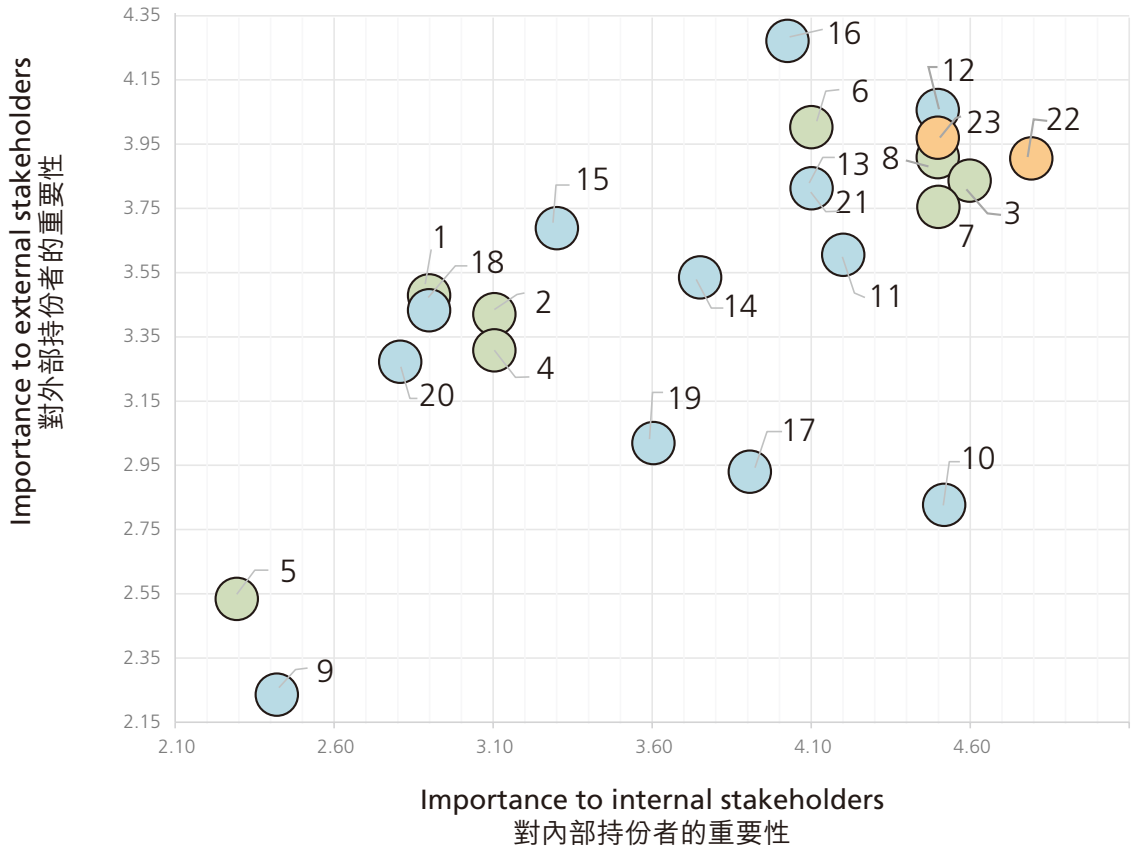
STAKEHOLDER ENGAGEMENT AND MATERIALITY ASSESSMENT *(continued)*

The results obtained through the above substantive evaluation process are as follows:

持份者參與及重要性評估*(續)*

透過上述的實質性評估流程，所得結果如下：

MATERIALITY ASSESSMENT MATRIX
重要性評估矩陣



STAKEHOLDER ENGAGEMENT AND MATERIALITY ASSESSMENT *(continued)* 持份者參與及重要性評估*(續)*

Environmental aspect (marked in green) 環境層面(綠色標示)	Social aspect (marked in blue) 社會層面(藍色標示)	Governance aspect (marked in orange) 管治層面(橙色標示)
1. Combating climate change 應對氣候變化 2. Greenhouse gas emissions 溫室氣體排放 3. Wastewater discharge management 廢水排放管理 4. Waste management 廢棄物管理 5. Ecosystem and biodiversity conservation 生態系統和生物多樣性保護 6. Environmental compliance management 環境合規管理 7. Energy use 能源使用 8. Water resource utilisation 水資源利用	9. Community Investment 社區投資 10. Technological development and innovation 技術發展與創新 11. Supply chain management 供應鏈管理 12. Product responsibility 產品責任 13. Customer service 客戶服務 14. Data security and customer privacy protection 資料安全與客戶隱私保護 15. Employment practices 僱傭實踐 16. Health and safety 健康與安全 17. Talent management and employee development 人才管理與員工發展 18. Employee diversity and equal opportunity 員工多元化與平等機會 19. Intellectual property protection 知識財產權保護 20. Use of packaging materials 包裝材料的使用 21. Chemical safety management 化學品安全管理	22. Compliance management 合規管理 23. Anti-corruption 反貪污

Based on the results of materiality analysis for stakeholders, the three most material issues with the highest total scores are as follows:

- Compliance management
- Product responsibility
- Anti-corruption

根據持份者重要性分析結果，總評分最高的三大重要議題如下：

- 合規管理
- 產品責任
- 反貪污

STAKEHOLDER ENGAGEMENT AND MATERIALITY ASSESSMENT *(continued)*

During the Reporting Period, the Group continued to focus on the three key material topics identified in previous assessments, namely compliance management, product responsibility, and anti-corruption. These topics reflect stakeholders' strong emphasis on ethical business practices, customer trust, and transparency in corporate operations. The analysis results indicate that, compared with previous reporting periods, stakeholders have placed increasing importance on business compliance and product quality, and generally regard anti-corruption as a fundamental pillar supporting the Group's long-term sustainable development.

The Group fully recognises that compliance management are not only a basic obligation to meet legal and regulatory requirements, but also a critical foundation for achieving stable operations and sustainable growth. In terms of product responsibility, the Group attaches great importance to the quality and safety performance of its products and actively enhances their sustainability attributes in response to the rising expectations of customers regarding environmental protection and sustainable development. At the same time, with respect to anti-corruption management, as a key pillar of corporate governance, the Group is committed to establishing an integrity-driven, transparent, and fair operational system by continuously enhancing internal control mechanisms and strengthening employee training, thereby further improving corporate reputation and reinforcing stakeholder trust.

In response to these key issues, the Group will continue to review and optimise its sustainable development strategies, further strengthen its governance framework, and formulate more forward-looking and comprehensive policies and guidelines to effectively address the evolving expectations of stakeholders. In addition, the Group will maintain ongoing communication and engagement with stakeholders to better understand their latest concerns and expectations regarding its ESG development direction, and incorporate such feedback into its decision-making processes. This will ensure that the Group's sustainable development strategies remain relevant and adaptive, thereby fostering long-term value creation and enhancing corporate resilience.

持份者參與及重要性評估*(續)*

本集團於本報告期內繼續聚焦於已在過往評估中識別出的三大重要議題，包括合規管理、產品責任及反貪污。這些議題反映持份者對企業營運中道德實踐、客戶信任及透明度的高度關注。分析結果顯示，與過往報告期相比，持份者對業務合規性及產品品質的關注程度持續提升，並普遍將反貪污視為支撐本集團長遠可持續發展的基礎要素。

本集團充分認識到，合規管理不僅是遵循法律及監管要求的基本責任，更是企業實現穩健經營及持續成長的關鍵基礎。在產品責任方面，本集團高度重視產品的品質與安全表現，並積極提升產品的可持續特性，以回應客戶對環保及可持續發展日益上升的期望。同時，在反貪污管理方面，作為企業管治的重要支柱，本集團透過持續優化內部監控機制及加強員工培訓，致力構建誠信主導、透明及公正的營運體系，進一步提升企業聲譽並增強持份者信任。

為積極應對上述重點議題，本集團將持續檢視及優化可持續發展策略方向，進一步完善相關管治架構，並制定更具前瞻性及全面性的政策與指引，以有效回應持份者不斷演變的期望。此外，本集團將持續加強與持份者之間的溝通與互動，深入了解其對本集團ESG發展方針的最新關注及期望，並將有關意見融入決策過程，以確保可持續發展策略與時並進，從而推動長遠價值創造及提升企業韌性。

EMISSIONS

The Group is committed to minimising the environmental impacts arising from its business operations through a range of concrete measures, and firmly believes that long-term corporate development must go hand in hand with environmental protection. Accordingly, the Group has established and implemented various management policies, including the "Energy Saving Management System" and the "Environmental Protection Management System," to provide clear guidance for daily operations. These policies enable a more systematic approach to controlling flue gas emissions and greenhouse gas emissions, reducing water and land pollution, and minimising the generation of various types of waste. Meanwhile, the Group continues to introduce advanced technologies and optimise operational processes to enhance resource efficiency and promote green operational practices, thereby further reducing its overall environmental impact.

排放物

本集團致力透過多項具體措施，有效減低業務營運對環境所帶來的影響，並堅信企業的長遠發展必須與環境保護相互配合。因此，本集團已制定並落實包括《節能管理制度》及《環境保護管理制度》在內的多項管理政策，為日常營運提供明確的指引，從而更有系統地控制廢氣排放及溫室氣體排放、減少水資源及土地污染，以及降低各類廢棄物的產生。同時，本集團持續引入先進技術及優化營運流程，以提升資源使用效率，並推動綠色營運模式，進一步減輕對環境的整體影響。

Factory energy saving and environmental protection technology

As a key infrastructure of the Group's textile and garment operations, the cogeneration plant located in Dongguan plays a critical role in production and operational processes. Through a series of technological enhancements and energy transition initiatives, the Group continues to improve the overall performance of the cogeneration plant in energy management and emission control, thereby reducing the environmental impact of its operations:

- Continuously adopting energy-saving and environmentally friendly technologies to enhance equipment efficiency and effectively reduce emission levels
- Implementing the "Natural Gas Distributed Energy Project" since 2021 to optimise the energy structure and reduce carbon emissions
- Introducing a range of advanced flue gas treatment facilities, including electrostatic bag filters, wet desulfurisation systems, low-nitrogen combustion technology, and selective non-catalytic reduction (SNCR) technology, to strengthen emission control

廠房節能與環保技術

作為本集團紡織及成衣業務的重要基礎設施，位於東莞的熱電廠在生產及營運中發揮關鍵作用。透過多項技術及能源轉型措施，本集團持續提升熱電廠的能源管理與排放控制方面的整體表現，以降低營運對環境的影響：

- 持續採用節能及環保技術，以提升設備運行效率並有效降低排放水平
- 自二零二一年起推行「天然氣分散式能源項目」，優化能源結構並減少碳排放
- 引入多項先進廢氣處理設施，包括電袋除塵器、濕法脱硫系統、低氮燃燒技術及選擇性非催化還原(SNCR)技術，以加強排放控制

EMISSIONS *(continued)*

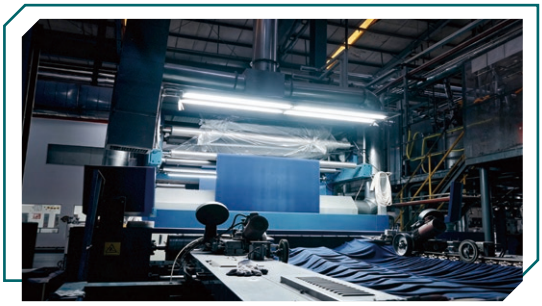
Factory energy saving and environmental protection technology *(continued)*

In addition to optimising its energy infrastructure, the Group has also continued to enhance pollution control and energy-saving measures across its production facilities. For instance, fabric factories have adopted modular wet high-voltage electrostatic purification equipment as the exhaust gas treatment system for stenter machines, further improving pollutant treatment efficiency and reducing atmospheric emissions.

排放物*(續)*

廠房節能與環保技術*(續)*

除了優化能源基礎設施，本集團亦於各生產廠房持續加強污染控制與節能措施，例如面料工廠採用組合式濕法高壓靜電淨化設備作為定型機尾氣處理系統，進一步提升污染物處理效能，減少大氣污染物排放。



Emissions monitoring and standards compliance

To ensure compliance with applicable emission standards, the Group has implemented an online monitoring system to conduct real-time monitoring of key air pollutant emissions. In addition, gaseous emissions discharged through chimneys are managed in accordance with national and local environmental regulations. During the Reporting Period, the emission concentrations of major air pollutants, including NO_x, SO_2, and particulate matter (PM), were 14 mg, 25 mg, and 2 mg per cubic meter respectively, all of which were below the standards set by the Dongguan Ecology and Environment Bureau of 100 mg, 50 mg, and 20 mg. The annual total emissions of these pollutants also remained below the prescribed limits of 411 tonnes, 205 tonnes, and 82 tonnes, respectively, thereby effectively minimising their impact on neighbouring communities and the surrounding environment.

排放監控與標準合規

為確保排放符合標準，本集團設置了在線監控系統，實時監控主要空氣污染物的排放。同時，通過煙囪排放的廢氣均遵循國家及當地環保部門的法規。於本報告期內，空氣污染物如氮氧化物、二氧化硫及煙塵的排放濃度分別為每立方米14毫克、25毫克及2毫克，均低於東莞市生態環保局標準要求的100毫克、50毫克及20毫克；而該等污染物的年度排放總量亦分別低於411噸、205噸及82噸的規定上限，有效減少對鄰近地區及周邊環境的影響。

The Group strictly complies with the relevant laws and regulations of the operating area where the reporting location is located, including the "Emission Standards of Air Pollutants for Thermal Power Plants GB13223-2011". During the Reporting Period, the Group did not have any violations related to emissions, and all emissions met relevant national standards.

本集團嚴格遵守營運所在地區的相關法律法規，包括「火電廠大氣污染物排放標準GB13223-2011」。於本報告期內，本集團概無任何與排放物相關的違規情況，所有排放均符合國家標準。

EMISSIONS *(continued)*

Mobile source emission management

The Group regards mobile source emissions as one of the major sources of air emissions in its retail and distribution operations, and continues to optimise vehicle selection, maintenance management, and logistics arrangements from multiple perspectives to reduce the negative environmental impact of such emissions:

- Adopting vehicle models with lower energy consumption and reduced emissions to minimise environmental impact at the source
- Conducting regular vehicle maintenance and inspections to ensure emissions comply with relevant standards and to improve fuel efficiency
- Enhancing vehicle energy efficiency and strengthening equipment management to reduce fuel consumption and extend vehicle service life
- Continuously optimising logistics arrangements and adopting diversified transportation methods to improve overall distribution efficiency
- Prioritising direct delivery of goods from central warehouses in Mainland China to retail stores to reduce carbon emissions during transportation

排放物*(續)*

移動源排放管理

本集團將移動源排放視為零售及分銷業務中廢氣排放的主要來源之一，並從車輛選型、維護管理及物流安排多方面持續優化，以減少廢氣排放對環境的負面影響：

- 採用能耗較低及排放較少的車輛型號，從源頭降低車輛運作對環境的影響
- 定期進行車輛保養及檢測，確保廢氣排放符合相關標準，並提升燃料使用效率
- 透過提升車輛能源效益及加強設備管理，減少燃油消耗並延長車輛使用壽命
- 持續優化物流安排，採用多元化運輸方式以提升整體配送效率
- 優先安排由國內中央倉庫直接配送貨物至各零售店舖，以減少運輸過程中的碳排放

EMISSIONS *(continued)*

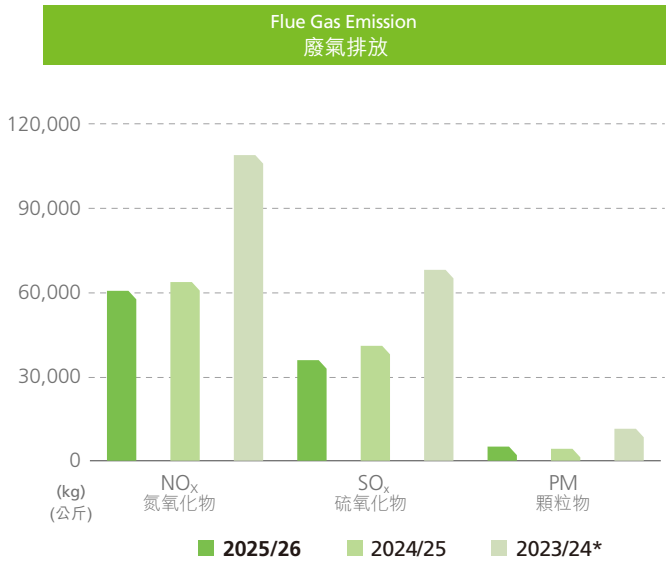
Flue gas emission

The table below sets out the Group's flue gas emission in the past three reporting years (including the Reporting Period):

排放物*(續)*

廢氣排放

下表載列本集團於最近三個報告年度(包括本報告期)的廢氣排放量：



Note:

* *In order to more fully reflect the emission of flue gas of the Group, the emissions of vehicles were included in the statistics of flue gas emission since 2023/24.*

附註：

* *為更全面反映本集團的廢氣排放量，自2023/24年度起將汽車排放量納入廢氣排放的統計數據中。*

Greenhouse gas emission

During the Reporting Period, the Group continued its collaboration with professional consultants and, building on the systematic compilation of greenhouse gas emissions data across Scope 1 (direct emissions), Scope 2 (energy indirect emissions), and Scope 3 (other indirect emissions), further strengthened data collection and management practices. This initiative enhances the overall completeness, accuracy, and transparency of emissions data, while ensuring alignment with international standards. Through the continuous optimisation of greenhouse gas inventory boundaries and data management processes, the Group has further improved the professionalism and credibility of its environmental data management, laying a solid foundation for the formulation of more effective emission reduction targets and strategies in the future.

溫室氣體排放

於本報告期，本集團持續與專業顧問合作，在延續對範圍一(直接排放)、範圍二(能源間接排放)及範圍三(其他間接排放)溫室氣體數據系統化統計的基礎上，進一步加強數據收集與管理。此舉有助提升整體排放數據的完整性、準確性及透明度，並確保相關數據符合國際標準要求。透過持續優化溫室氣體盤查範疇及數據管理，本集團進一步提升環境數據管理的專業水平與可信度，並為未來制定更具成效的減排目標及策略奠定穩固基礎。

EMISSIONS *(continued)*

Emission reduction results and future goals

The Group has established specific sustainability targets and is committed to reducing its absolute Scope 1 and Scope 2 greenhouse gas emissions by 42% by the year 2030/31, using the 2020/21 as the base year. This target clearly defines the Group's direction in addressing climate change and advancing sustainable development, and demonstrates its long-term commitment to environmental protection and global emission reduction efforts. According to statistical results, Scope 1 and Scope 2 greenhouse gas emissions have achieved a significant reduction of 27% compared with the base year. This emission reduction performance reflects the effectiveness of the measures adopted by the Group in enhancing energy efficiency, promoting the use of clean energy, and optimising its operational model.

The table below sets out the Group's greenhouse gas emissions in Scope 1 and 2 as well as emission intensity in the past three reporting years (including the Reporting Period):

排放物*(續)*

減排成果與未來目標

本集團已設定具體的可持續發展目標，承諾於2030/31年度將範圍一和範圍二的溫室氣體絕對排放量在2020/21年度的基準水平上減少42%。這一目標明確了本集團未來在應對氣候變化和推動可持續發展方面的方向，並展示了本集團對環境保護及全球減排努力的長期承諾。根據統計結果，範圍一和範圍二的溫室氣體排放量相較於基準年實現了顯著下降，減少幅度達27%。這一減排成果反映了本集團在提升能源效率、推動清潔能源使用及優化營運模式等方面所採取的有效措施。

下表載列本集團於最近三個報告年度(包括本報告期)的範圍一和二溫室氣體排放量及排放量密度：

Names of emissions (unit)	排放物名稱(單位)	2025/26	2024/25	2023/24
Total emissions of Scope 1 and 2 (tonnes CO_2 equivalent)	**範圍一和二總排放量**（公噸二氧化碳當量）	661,960*	525,659	736,877**
Intensity of total greenhouse gas emission of Scope 1 and 2 (tonnes of CO_2 equivalent/employee)	**範圍一和二總排放量密度**（公噸二氧化碳當量／員工）	76.20*	59.48	84.21**
Scope 1: Direct emission (tonnes of CO_2 equivalent)	**範圍一：直接排放**（公噸二氧化碳當量）	529,012*	401,523	519,285
Scope 2: Energy indirect emission (tonnes of CO_2 equivalent) **– Location-based**	**範圍二：能源間接排放**（公噸二氧化碳當量）**－地域為基準方法**	132,948*	124,136	217,593**

Notes:

* *Starting from 2025/26, the Group has expanded the reporting boundary of Scope 1 to include fugitive emissions generated from industrial wastewater, aligning with Part D: Climate-related Disclosures of the ESG Reporting Code and the latest disclosure requirements of the Greenhouse Gas Protocol (GHG Protocol). As a result, the reported Scope 1 and Scope 2 emissions data are not directly comparable with those of previous years. The increase in emissions is partly attributable to this change in reporting scope, rather than solely to operational factors.*

** *As the Dongguan factory uses its own power plant instead of purchasing electricity from outside, the Scope 2 emission and intensity data for 2023/24 has been updated.*

附註：

* *自2025/26年度起，本集團已擴大範圍一的匯報範圍，將工業廢水所產生的逸散排放納入其中，並與ESG報告守則的D部分：氣候相關披露，及溫室氣體核算體系(GHG Protocol)的最新披露要求保持一致。因此，所報告的範圍一及範圍二排放數據並不能與過往年度直接比較，而排放增加的部分原因來自於此變更，而非僅由營運因素所致。*

** *因東莞工廠使用自備電廠的電力而沒有外購電力，所以2023/24年度的範圍二排放量及密度數據已作更新。*

EMISSIONS *(continued)*

Emission reduction results and future goals *(continued)*

Notes: (continued)

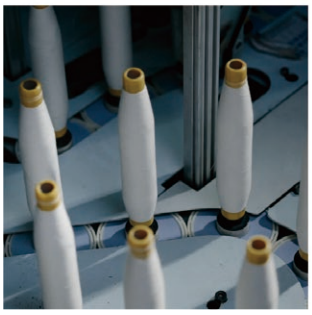
- *Scope 1 (before 2025/26) includes emissions from stationary combustion of diesel, raw coal and fuel gas and emissions from mobile combustion of diesel and gasoline.*
- *Scope 2 includes indirect energy emissions from purchased electricity and purchased steam.*
- *The calculation was based on the Reporting Guidance on Environmental KPIs issued by the Hong Kong Stock Exchange, the 2006 IPCC Guidelines for National Greenhouse Gas Inventories, the Sixth Climate Change Assessment Report of IPCC, the China Energy Statistical Yearbook 2009, the Announcement on 2023 Electricity Carbon Dioxide Emission Factors issued by the Ministry of Ecology and Environment, and the Department of Climate Change under the Ministry of Natural Resources and Environment of Vietnam.*
- *For Hong Kong business, the emission factor of CLP Holdings Limited ("CLP") of 0.34 kg/kWh (derived from CLP's 2025 annual report) is used as a reference to quantify its emissions; for mainland China business, the emission factor of the Ministry of Ecology and Environment's electricity CO_2 emission factor of 0.5306 kg/kWh (derived from the 2023 electricity carbon dioxide emission factor announced by the Ministry of Ecology and Environment) is used as a reference to quantify its emissions; for Vietnam business, the emission factor of the International Energy Agency of 0.6592 kg/kWh (derived from the Department of Climate Change under the Ministry of Natural Resources and Environment of Vietnam's 2023 emission factor) is used as a reference to quantify their emissions.*

排放物*(續)*

減排成果與未來目標*(續)*

附註：(續)

- *範圍一(2025/26年度前)包括柴油、原煤、燃氣的固定燃燒排放及柴油與無鉛汽油的移動源直接燃燒排放。*
- *範圍二包括購買電力及外購蒸汽的能源間接排放。*
- *計算乃基於香港聯交所發佈的環境關鍵績效指標報告指引、二零零六年IPCC國家溫室氣體清單指南、IPCC第六次評估報告、《2009中國能源統計年鑒》、《生態環境部2023年電力二氧化碳排放因子公告》、《越南自然資源與環境部氣候變化局》。*
- *香港業務以中電控股有限公司(中電)排放系數0.34千克二氧化碳當量／千瓦時(來自中電2025年報)作參考以量化其排放量；中國內地業務以生態環境部電力二氧化碳排放系數0.5306千克二氧化碳／千瓦時(來自生態環境部發佈的2023年電力二氧化碳排放因子的公告)作參考以量化其排放量；越南業務以國際能源署排放系數0.6592千克二氧化碳／千瓦時(來自越南自然資源與環境部氣候變化局發佈的2023年電網排放系數)作參考以量化其排放量。*



EMISSIONS *(continued)*

Statistics of Scope 3 greenhouse gas emissions

During the Reporting Period, we identified GHG emissions in Scope 3 related to our business in 15 categories, including other energy indirect emissions from purchased goods and services (category 1), capital goods (category 2), fuel and energy-related activities (category 3), upstream transportation and distribution (category 4), waste generated in operations (category 5), business travel (category 6), and employee commuting (category 7). Other categories were not included because they were not directly related to our business, or the quantified results may lack reliability due to the unavailability of original data.

The following table sets out the Group's greenhouse gas emissions in Scope 3 during the Reporting Period:

排放物*(續)*

範圍三溫室氣體排放數據統計

於本報告期內，我們在15個類別中識別出與我們業務相關的範圍三溫室氣體排放，包括購買的商品和服務(類別1)、資本貨品(類別2)、燃料及能源相關活動(類別3)、上游運輸和配送(類別4)、營運中產生的廢物(類別5)、商務旅行(類別6)、員工通勤(類別7)的其他間接排放。其他類別未被納入在內，主要因其與我們的業務無直接關聯，或因原始數據無法取得而使量化結果缺乏可靠性。

下表載列本集團於本報告期的範圍三溫室氣體排放量：

Indicator (in tonnes CO_2 equivalent)	指標(以公噸二氧化碳當量為單位)	2025/26
Scope 3: Total other indirect emissions	範圍三：其他間接排放總量	1,151,315
Category(ies)	類別	
1 - purchased goods and services	1－購買的商品和服務	1,000,782
2 - capital goods	2－資本貨品	4,097
3 - fuel and energy-related activities	3－燃料及能源相關活動	124,867
4 - upstream transportation and distribution	4－上游運輸和配送	18,745
5 - waste generated in operations	5－營運中產生的廢物	937
6 - business travel	6－商務旅行	627
7 - employee commuting	7－員工通勤	1,259

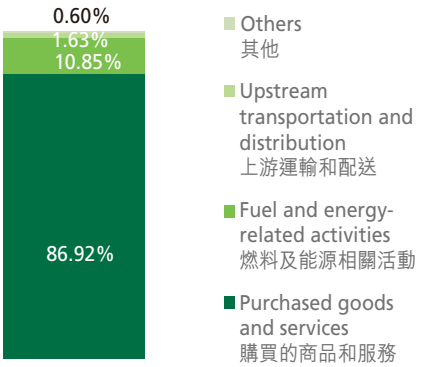
Note:
The calculation was based on the following reference sources:

- *Water Supplies Department – Annual Report 2024/25*
- *Drainage Services Department Environmental, Social and Governance Report 2024-25*
- *MTR Sustainable Finance Report 2025*
- *UK Government GHG Conversion Factors for Company Reporting (2021 and 2025)*
- *Supply Chain Greenhouse Gas Emission Factors v1.4.0 Dataset*
- *Ecoinvent Database v3*
- *Greenview Hotel Footprinting Tool*

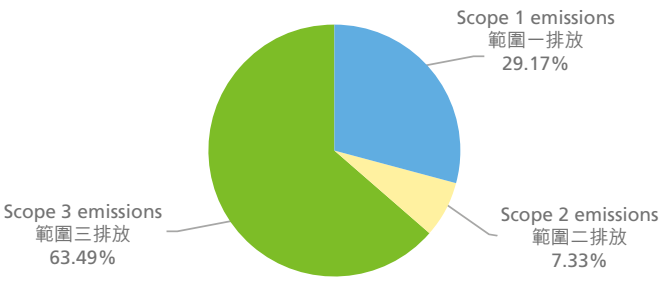
附註：
計算乃基於以下參考來源：

- *水務署 – 2024/25年報*
- *渠務署環境、社會及管治報告2024-25*
- *香港鐵路有限公司2025可持續融資報告*
- *英國政府公司報告用溫室氣體轉換因子(2021年版、2025年版)*
- *供應鏈溫室氣體排放因子資料集v1.4.0*
- *Ecoinvent數據庫第3版*
- *Greenview Hotel Footprinting Tool*

Scope 3 GHG emissions by category
範圍三溫室氣體排放類別



Proportion of total emissions
總排放佔比



EMISSIONS *(continued)*

Coal ash and coal slag

To effectively reduce waste emissions and enhance resource utilisation efficiency, the Group actively promotes recycling initiatives by systematically collecting and reusing coal ash and coal slag generated during the operation of its cogeneration plant. During the Reporting Period, all coal ash and slag produced were fully collected and achieved a 100% recycling rate. The collected materials are properly treated and supplied to cement plants and building material manufacturers as essential raw materials for the production of concrete bricks and wall panels, thereby creating new application value. This initiative not only significantly reduces the volume of coal ash and slag disposed of, alleviating environmental pressure, but also improves resource efficiency, reduces reliance on and extraction of natural resources, and further supports the development of a circular economy.

排放物*(續)*

煤灰及煤渣

為有效減少廢棄物排放並提升資源利用效率，本集團積極推行循環再用措施，對熱電廠運作過程中產生的煤灰及煤渣進行有系統的收集及再利用。於本報告期內所產生的煤灰及煤渣均已全部完成收集，並實現100%循環再用。收集的煤灰及煤渣將經妥善處理後，供應予水泥廠及建材廠作為生產混凝土磚及牆板的重要原材料，賦予其新的應用價值。此舉不僅顯著減少煤灰及煤渣的棄置量，降低對環境所造成的壓力，亦有助提升資源使用效益，減少對天然資源的依賴與開採，進一步支持循環經濟的發展。

Waste management

The Group is committed to reducing the total volume of waste and has established a series of specific targets for both hazardous and non-hazardous waste reduction at its textile and garment production plants in the Dongguan region. To achieve these targets, the Group continues to implement diversified management measures, covering areas such as production process optimisation, waste classification management, and resource recycling:

- Establishing and implementing the Clean Production Management System and the Waste Management Measures, clearly defining departmental responsibilities and execution standards in waste management
- Standardising operational procedures at the institutional level to promote waste reduction and strengthen compliance management
- Strengthening oversight of waste recyclers to ensure their compliance with the Group's environmental management requirements
- Continuously monitoring recycling and treatment performance to ensure that the overall recycling process complies with environmental standards and regulatory requirements

廢棄物管理

本集團致力於降低廢棄物總量，並已在東莞地區的紡織及成衣生產廠房制定了一系列針對有害和無害廢棄物減量的具體目標。為實現這些目標，本集團持續推動多元化管理措施，涵蓋生產流程優化、廢棄物分類管理及資源循環利用等方面：

- 制定並落實《清潔生產管理制度》及《廢棄物管理辦法》，明確界定各部門於廢棄物管理中的職責及執行標準
- 透過制度層面規範作業流程，推動減少廢棄物產生及加強合規管理
- 強化對廢棄物回收商的監管，確保其符合本集團的環境管理要求
- 持續跟進回收及處理成效，確保整體回收流程符合環保標準及監管要求

EMISSIONS *(continued)*

Clean production and reduction measures

The Group is committed to reducing waste generation at source through the implementation of cleaner production practices, including continuous improvements in raw material selection, optimisation of production processes, and the classification and reuse of waste materials. For example, the Group's garment factories have introduced automated cutting systems to comprehensively optimise material layout and cutting processes, reducing edge trimming and edge sewing processes. This effectively minimises fabric offcuts and enhances the utilisation efficiency of raw materials.

Waste classification and treatment

The Group strictly complies with local regulations by classifying waste into two main categories, namely hazardous and non-hazardous waste, and adopts corresponding treatment approaches:

- **Hazardous waste:** Clearly labelled, categorised, and properly stored, and handled by qualified environmental service providers with appropriate licenses for treatment
- **Non-hazardous waste:** Further classified into recyclable and non-recyclable materials to promote resource recovery and reduce final disposal volume

In terms of daily operations and employee management, the Group continues to enhance its waste management practices:

- Optimising the quality of food ingredient procurement and accurately estimating meal demand to reduce waste and by-products at the source
- Assigning designated personnel to handle food waste, thereby improving the efficiency of waste classification and processing
- Implementing a "take what you need" approach in staff canteens, and reducing food waste through continuous improvement of meal quality and appropriate portion preparation
- Strengthening the promotion of environmental hygiene and low-carbon lifestyle practices by the human resources department, encouraging the use of environmentally friendly daily products and enhancing employees' environmental awareness
- Encouraging employees to develop good habits in waste classification and reduction to improve overall domestic waste management

排放物*(續)*

清潔生產與減量措施

本集團透過推行清潔生產模式，致力從源頭減少廢棄物產生，包括在原材料選擇、生產工序優化及廢料分類再利用等方面持續改進。例如，本集團的成衣廠已引入自動裁剪系統，全面優化排料與剪裁流程，減少開邊及車邊工序，有效降低布料邊角料的損耗，並提升原材料使用效率。

廢棄物分類與處理

本集團嚴格遵守當地法規，將廢棄物區分為有害及無害兩大類別，並採取相應處理方式：

- **有害廢棄物**：經清晰標識、分類及妥善儲存，交由具備合資格環保資質的機構進行處理
- **無害廢棄物**：進一步分類為可回收及不可回收物料，促進資源回收及減少最終棄置量

在日常營運及員工管理方面，本集團亦持續提升廢棄物管理水平：

- 優化食材採購質量，精確預估膳食需求，從源頭減少邊角料及廢棄物的產生
- 安排專責人員處理廚餘，提升廢棄物分類及處理效率
- 員工餐廳推行按需取餐機制，並透過持續提升膳食品質與適量烹飪，減少食物浪費
- 人事部門加強環境衛生與低碳生活宣傳，推廣使用環保生活用品，提升員工的環保意識
- 鼓勵員工建立良好的垃圾分類與減量習慣，以改善整體生活垃圾管理

EMISSIONS *(continued)*

Waste Recycling

According to the statistics for the Reporting Period, the Group successfully collected 8,918 tonnes of recyclable waste, which were handled by qualified institutions, while non-recyclable waste (including general domestic waste) was transported to designated facilities for disposal in accordance with local regulations, with a total disposal volume of 403 tonnes. Waste generated from canteens was also centrally collected and handled by local community organisations to ensure proper disposal, while at the same time improving environmental hygiene and supporting sustainable community development.

In terms of office operations, the Group has also adopted environmentally friendly measures to reduce waste generation. For example, printing equipment is leased, and used toner cartridges are returned to suppliers for recycling, thereby reducing the environmental impact of consumable waste at source.

The table below sets out the Group's hazardous and non-hazardous waste produced in the past three reporting years (including the Reporting Period):

排放物*(續)*

廢棄物回收

根據本報告期內的統計，本集團成功收集8,918噸可回收廢物並交由合資格機構處理，而不可回收廢物(包括一般生活垃圾)則按照當地規定運送至指定設施處置，總處理量為403噸。食堂產生的廢棄物亦集中收集並交由當地社區機構統一處理，以確保廢物妥善處置，同時改善環境衛生並支持社區可持續發展。

在辦公室營運方面，本集團亦採取環保措施以減少廢棄物產生，例如透過租賃方式使用打印設備，並將使用後的碳粉匣交由供應商回收處理，從源頭減少耗材廢棄對環境所造成的影響。

下表載列本集團於最近三個報告年度(包括本報告期)有害及無害廢棄物的產生量：

Names of emissions (unit)	排放物名稱(單位)	2025/26	2024/25	2023/24
Total hazardous solid waste (tonnes)	有害固體廢棄物總量(噸)	93	76	69
Intensity of hazardous solid waste (tonnes/employee)	有害固體廢棄物密度(噸／員工)	0.0107	0.0086	0.0079
Total non-hazardous solid waste (tonnes)	無害固體廢棄物總量(噸)	9,515	10,513	11,405
Intensity of non-hazardous solid waste (tonnes/employee)	無害固體廢棄物密度(噸／員工)	1.10	1.19	1.53

USE OF RESOURCES

The Group upholds the principle of resource conservation and continues to promote energy-saving and resource management measures to enhance resource utilisation efficiency and reduce waste. We closely monitor the environmental and biodiversity impacts arising from its operations and seek to minimise such impacts through systematic management. At the same time, the Group actively promotes resource reuse, waste reduction at source, and recycling in both its operations and production processes. In addition, the Group continuously optimises its production technologies and processes to improve efficiency and reduce energy consumption, while strengthening employees' environmental awareness through training and internal communication, thereby encouraging organisation-wide participation in sustainable development initiatives.

資源使用

本集團秉持珍惜資源的理念，持續推動節能與資源管理措施，以提升資源使用效率及減少浪費。我們關注業務營運對環境及生物多樣性的影響，並透過系統化管理將相關影響降至最低，同時在營運及生產過程中推動資源重用、源頭減廢及循環再利用。此外，本集團持續優化生產技術與工藝流程，以提升效率及降低能源消耗，並透過培訓及內部宣傳加強員工環保意識，推動全員參與可持續發展行動。

USE OF RESOURCES *(continued)*

Textile and garment business

Energy management system and energy-saving technology application

The Group continues to optimise its energy management measures to enhance energy efficiency and reduce unnecessary consumption:

- Continuously improving energy management systems to enhance resource utilisation efficiency and governance standards
- Applying energy-saving technologies and adopting LED lighting (with an 80% coverage rate) in Hong Kong offices and warehouses
- Introducing smart devices equipped with timers and automatic shutdown functions, such as upgraded lighting and cooling systems and the installation of sensor devices
- Automatically switching off lighting and air-conditioning during non-office hours to reduce unnecessary electricity consumption
- Implementing an automated control system in the Dongguan office to monitor energy usage and adjust equipment operations based on demand, effectively reducing energy wastage

Energy-saving measures for warehouses and offices

To enhance energy efficiency, the Group has implemented various energy-saving management measures across its operational sites, striving to promote energy conservation and emission reduction while improving overall environmental performance:

- Maintaining indoor temperatures in the Dongguan warehouse between 20°C and 33°C, balancing comfort with controlled energy consumption
- Suspending air-conditioning cooling when office temperatures fall below 26°C to reduce unnecessary electricity usage
- Conducting regular cleaning of air-conditioning filters to maintain equipment performance, lower power consumption, and extend service life
- Strengthening daily management by arranging staff to switch off lighting and air-conditioning in unoccupied areas

資源使用*(續)*

紡織及成衣生產方面

能源管理制度與節能技術應用

本集團持續優化能源管理措施，以提升能源使用效率並減少不必要的消耗：

- 持續完善能源管理制度，提升資源利用效率與管治水平
- 應用節能技術，並於香港辦公室及倉庫採用LED照明(覆蓋率達80%)
- 採用具時間掣及自動關機功能的智慧設備，如升級照明及冷卻系統、安裝感應裝置等
- 於非辦公時間自動關閉電燈及冷氣，減少不必要用電
- 東莞辦公室引入自動控制系統，透過監測能源使用，按需調節設備的運行狀態，有效減少能源浪費

倉庫與辦公室節能措施

為提升能源使用效益，本集團於營運場所推行多項節能管理措施，全力推動節能減排，提升整體環境績效：

- 東莞倉庫將室內溫度維持於20至33度之間，在兼顧舒適度的同時控制能源消耗
- 當辦公室溫度低於26度時停止空調製冷，以減少不必要用電
- 定期清潔空調隔塵網，維持設備效能並降低耗電及延長使用壽命
- 加強日常管理，安排員工關閉無人區域的照明及空調設備

USE OF RESOURCES *(continued)*

Textile and garment business *(continued)*

Optimisation of bleaching, dyeing and setting processes

The Group continues to optimise its dyeing and production processes to enhance resource efficiency and reduce energy consumption:

- Adopting advanced dyeing equipment to improve the success rate of one-time dyeing, significantly reducing defective products and the need for reworking; compared with traditional dyeing equipment, this approach saves over 50% of water usage, 30% of chemicals, and approximately 10% of dyes
- Applying innovative setting processes to complete multiple finishing procedures simultaneously, reducing repeated setting and significantly lowering thermal and electrical energy consumption while improving product quality and production efficiency
- Optimising the variable frequency control systems of equipment at the Dongguan plant to precisely regulate power output and reduce electricity consumption
- Upgrading air-conditioning system equipment to improve operational efficiency and reduce energy consumption

Renewable Raw Materials and Energy Management Certification

The Group is committed to promoting the application of renewable materials and has obtained Global Recycled Standard (GRS) certification for its textile and garment operations in Dongguan and Vietnam. It continues to provide and promote recycled fabric products to customers, thereby enhancing the level of resource circularity. At the same time, the Group reduces its reliance on virgin cotton by increasing the reuse of spinning waste.

In terms of energy governance, the Dongguan production base has obtained ISO 50001 Energy Management System certification since 2017. Building on this foundation, the Group continues to optimise its energy management system by establishing clear guidelines, providing technical support, and implementing incentive mechanisms. These efforts aim to comprehensively enhance resource utilisation efficiency, ensure the ongoing effective operation of the Group's energy management system, and maintain compliance with internationally recognised management standards.

資源使用*(續)*

紡織及成衣生產方面*(續)*

漂染與定型工藝優化

本集團持續優化漂染及生產工序，以提升資源效率並降低能源消耗：

- 採用新型染色設備，提高一次染布成功率，大幅減少次等品及修補需求；相較於傳統染色設備，節省逾50%用水量、30%化學品及約10%染料用量
- 應用新定型工藝，同步完成多項整理工序，減少重複定型，在提升產品質素及生產效率的同時，大幅降低熱能與電能消耗
- 優化東莞廠房設備變頻控制系統，精準調節輸出功率以減少用電
- 升級空調系統設備，提升運行效率並降低能源消耗

可再生原料與能源管理認證

本集團致力推動可再生原料的應用，並於東莞及越南紡織及成衣業務取得全球回收標準(GRS)認證，持續向客戶提供及推廣再生面料產品，以提升資源循環利用率。同時，本集團透過提高紡紗邊角料的再利用，減少對原生棉花的依賴。

在能源管治方面，自2017年起，東莞生產基地已獲ISO 50001能源管理體系認證。本集團在此基礎上持續優化能源管理系統，透過建立清晰指引、提供技術支持及推行激勵機制，全方位提升資源使用效率，確保集團的能源管理體系持續高效運行，並符合國際公認的管理標準。

USE OF RESOURCES *(continued)*

Retail and distribution business

Energy-saving measures for air conditioning and lighting systems

The Group continues to strengthen energy management in its retail and distribution business to improve electricity efficiency and reduce energy consumption. Key measures include:

- Focusing management efforts on air-conditioning and lighting systems, which account for the highest proportion of energy consumption, to ensure more effective allocation of resources
- Adopting high-efficiency air-conditioning equipment with energy-saving technologies from reputable brands to enhance energy utilisation at the source
- Fully implementing high-efficiency LED lighting systems in newly opened and renovated stores, significantly reducing electricity consumption while maintaining adequate brightness
- Establishing regular maintenance mechanisms, such as periodic cleaning of air-conditioning filters, to ensure efficient equipment operation and avoid energy wastage

Power saving plan and emission reduction target

The Group makes reference to the requirements of the Charter on External Lighting in formulating energy-saving and electricity management measures for its Hong Kong retail stores. It also participates in the CLP Smart Energy Awards audit programme to systematically monitor and analyse electricity consumption across its stores, benchmark performance against industry peers, and develop targeted energy-saving strategies, thereby reducing electricity consumption and greenhouse gas emissions. The Group has established year-on-year electricity reduction targets and implemented waste reduction measures at source, while encouraging employees to cultivate energy-saving habits, including switching off idle equipment and prioritising the use of energy-efficient products, in order to comprehensively reduce energy usage and carbon emissions.

資源使用*(續)*

零售及分銷業務方面

空調與照明系統的節能措施

本集團於零售及分銷業務中持續加強能源管理，以提升用電效率並降低能耗，主要措施包括：

- 將管理重心聚焦於能源消耗佔比最高的空調及照明系統，確保資源投入更具效益
- 採用高效能及具節能技術的知名品牌空調設備，從源頭提升能源利用效益
- 新開設及翻新店舖全面採用高效LED照明系統，在提供充足亮度的同時，顯著降低用電量
- 建立定期清潔空調隔塵網等維護機制，確保設備高效運作，避免能源浪費

節電計劃與減排目標

本集團參考《戶外燈光約章》要求，為香港零售店舖制定節能及用電管理措施，並透過參與「中電節能榜」審計計劃，系統化監察及分析各店舖用電情況，對標同業表現以制定針對性節能策略，從而降低電力消耗及溫室氣體排放。本集團制定逐年減少耗電目標並推行源頭減廢措施，同時鼓勵員工培養節能習慣，包括關閉閒置設備及優先選用節能產品，以全面降低能源使用及碳排放。

USE OF RESOURCES *(continued)*

The table below sets out the Group's total consumption and intensity of resources for the past three reporting years (including the Reporting Period):

資源使用*(續)*

下表載列本集團於最近三個報告年度(包括本報告期)的主要資源的總耗量及密度：

Energy Category 能源種類	Unit 單位	2025/26	2024/25	2023/24
Total energy consumption 總能源耗量	kWh in '000 千個千瓦時	2,290,934	2,090,183	2,544,431**
Intensity of total energy consumption 總能源耗量密度	kWh in '000/employee 千個千瓦時／員工	263.72	236.53	290.79**
Direct energy consumption 直接能源耗量	kWh in '000 千個千瓦時	2,010,659	1,831,340	2,161,995
Intensity of direct energy consumption 直接能源耗量密度	kWh in '000/employee 千個千瓦時／員工	231.46	207.24	247.09
Including: 其中：				
Diesel oil 柴油	kWh in '000* 千個千瓦時*	2,983	3,902	394
Gasoline 汽油	kWh in '000* 千個千瓦時*	1,553	1,806	626
Solar energy 太陽能	kWh in '000 千個千瓦時	20,997	1,705	1,084
Raw coal 原煤	kWh in '000* 千個千瓦時*	1,979,065	1,810,007	2,116,964
Natural gas 天然氣	kWh in '000* 千個千瓦時*	6,062	13,920	42,927
Indirect energy consumption 間接能源耗量	kWh in '000 千個千瓦時	280,275	258,843	382,436**
Intensity of indirect energy consumption 間接能源耗量密度	kWh in '000/employee 千個千瓦時／員工	32.26	29.29	43.71**
Including: 其中：				
Purchased steam 外購蒸氣	kWh in '000 千個千瓦時*	158,717#	123,567#	N/A
Purchased electricity 外購電力	kWh in '000 千個千瓦時	121,558	135,277	382,436**
Intensity of purchased electricity consumption 外購電力耗量密度	kWh in '000/employee 千個千瓦時／員工	13.99	15.31	43.71**

Notes:

\# *Only Vietnam factory included.*

* *Convert the heat value provided by the International Energy Agency into kWh in '000.*

** *As the Dongguan factory uses its own power plant instead of purchasing electricity from outside, the purchased electricity data for 2023/24 has been updated.*

附註：

\# *只包括越南工廠。*

* *按照國際能源總署提供的熱值轉換為千個千瓦時單位。*

** *因東莞工廠使用自備電廠的電力而沒有外購電力，所以2023/24年度的外購電力數據已作更新。*

USE OF RESOURCES *(continued)*

Retail and distribution business *(continued)*

Promoting the development of green energy

The Group is committed to driving a low-carbon transition in its energy structure and actively implementing measures to reduce greenhouse gas emissions during operations. During the Reporting Period, the Group purchased a total of 21,161,000 kWh of green electricity and obtained green electricity certificates (Green Certificates), taking concrete action to support the development of renewable energy and reduce its carbon footprint. Meanwhile, we actively use clean energy generated by renewable energy sources such as solar energy to promote the green transformation of the energy structure and gradually reduce reliance on traditional fossil fuels. These efforts demonstrate the Group's tangible progress in carbon reduction and energy transition.

資源使用*(續)*

零售及分銷業務方面*(續)*

推動綠色能源發展

本集團致力推動能源結構低碳轉型，積極採取措施降低營運過程中的溫室氣體排放。於本報告期內，本集團購買合計21,161,000千瓦時之綠色電力並獲得綠色電力證書(綠證)，以實際行動支持可再生能源發展並減少碳足跡。同時，我們積極使用由太陽能等可再生能源所產生的清潔能源，推動能源結構綠色轉型，逐步減少對傳統化石燃料的依賴。這些努力展現了本集團在減少碳排放與能源轉型上的實質進展。

MANAGEMENT OF WATER RESOURCES

Textile and garment business

Wastewater discharge control policy

The Group places strong emphasis on water resource management and ensures compliant and efficient wastewater treatment through structured management measures:

- Establishing the Wastewater Discharge Control Management Measures to regulate water resource management during production processes
- Setting up sewage treatment centres and implementing diversion collection systems to separately collect wastewater from different sources (such as production wastewater, domestic sewage, and cooling water), followed by categorised treatment based on wastewater characteristics to ensure compliant discharge
- Enhancing the performance of ozone generators to reduce chemical oxygen demand (COD) in wastewater
- Installing online monitoring systems to enable real-time tracking of wastewater treatment processes

Through these monitoring measures, the Group is able to promptly identify potential irregularities and take swift corrective actions, thereby maintaining discharge quality and ensuring compliance. During the Reporting Period, the average COD concentration of wastewater was 41.6 mg/L, meeting national discharge standards.

水資源管理

紡織及成衣生產方面

廢水排放控制政策

本集團重視水資源管理，並透過制度化措施確保廢水處理合規及高效運作：

- 制定《廢水排放控制管理辦法》，規範生產過程中的水資源管理
- 設置污水處理中心，透過分流收集系統將不同來源的廢水(如生產廢水、生活污水、冷卻水等)分別收集，並按廢水特性進行分類處理，確保處理後污水達標排放
- 提升臭氧發生器效能，降低廢水化學需氧量
- 安裝在線監控系統，實時監察污水處理流程

透過該等監控措施，本集團能及時識別潛在異常情況並迅速採取改善行動，從而維持排放質素及確保合規性。於本報告期內，污水的平均化學需氧量濃度為41.6毫克／升，符合國家排放標準。

MANAGEMENT OF WATER RESOURCES *(continued)*

Textile and garment business *(continued)*

Water-saving technologies and resource reuse

The Group continues to promote water-saving technologies and the recycling of water resources to enhance water use efficiency and reduce discharge impacts:

- Optimising dyeing processes to comprehensively improve water efficiency in production and reduce overall water consumption
- Implementing a water recycling system in the Dongguan office area, whereby water from handwashing is collected and reused for toilet flushing
- Reusing process water generated from the dyeing of light-coloured fabrics to reduce the consumption of fresh water
- Recovering cooling water from dyeing machines and condensed hot water for recycling, thereby maximising the utilisation efficiency of water resources

Water stewardship commitment and compliance

In light of the water-intensive nature of textile and garment manufacturing, the Group places water resource management as a top priority. Through the implementation of preventive measures and the promotion of recycling and reuse initiatives, the Group actively reduces the ecological impact of its operations and ensures that its business achieves sustainable development on an environmentally friendly basis. During the Reporting Period, the compliance performance of the Group is as follows:

- All wastewater discharged after treatment at the sewage treatment centre strictly complied with national, provincial, and municipal discharge standards, including the Discharge Standard of Water Pollutants for Dyeing and Finishing of Textile Industry (GB4287-2012)
- The Group recorded no violations related to wastewater discharge, and all discharges complied with relevant laws and regulations

水資源管理*(續)*

紡織及成衣生產方面*(續)*

節水技術與資源再利用

本集團持續推動節水技術及水資源循環利用，以提升用水效率並減少排放影響：

- 優化染色工序，全面提升生產用水效率並減少整體耗水量
- 於東莞辦公區推行用水循環系統，將洗手用水回收並回用作沖廁水
- 重用染淺色布料後的工序用水，以減少新鮮水的使用量
- 回收染缸降溫水及冷凝熱水作循環再用，極大化水資源的利用效益

水資源管理的承諾與合規

鑒於紡織及成衣生產的高耗水特性，本集團將水資源管理置於首要位置。透過落實預防性措施與推動循環再利用，本集團積極降低營運對環境生態的影響，確保業務在環境友好的基礎上實現持續發展。於本報告期內，本集團的合規表現如下：

- 所有經污水處理中心處理後排放的廢水，均嚴格符合國家、省及市的排放標準，其中包括「紡織染整工業廢水污染物排放標準(GB4287-2012)」。
- 本集團概無任何與廢水排放相關的違規情況，所有廢水排放均符合相關法律法規要求。

MANAGEMENT OF WATER RESOURCES *(continued)*

Retail and distribution business

Water-saving facilities and awareness-raising

The Group is committed to promoting water conservation and supporting sustainable development, and continues to implement a range of concrete measures to effectively reduce water wastage:

- Installing water-saving faucet devices in Hong Kong offices, achieving water-saving rates of approximately 55% to 84%
- Displaying water-saving reminders in washrooms to enhance water conservation awareness among employees and visitors
- Conducting regular inspections of pipes and water supply systems to prevent leakage and reduce water loss
- Assigning dedicated personnel to monitor the operation of water supply systems to ensure stability and efficiency
- Performing annual testing of lead content in potable water to ensure water safety
- Ensuring all wastewater is treated through grease and impurity removal systems prior to discharge
- Carrying out regular cleaning of grease traps and filtration equipment every three months to maintain optimal treatment performance

The Group will continue to optimise its water management measures and actively fulfil its environmental protection responsibilities.

水資源管理*(續)*

零售及分銷業務方面

節水設施與意識提升

本集團致力推動節約用水及促進可持續發展，並持續採取多項具體措施以有效降低水資源浪費：

- 於香港辦公室安裝節水水龍頭裝置，節水率達約55%至84%
- 於洗手間張貼節水提示，提升員工及訪客節水意識
- 定期檢查喉管及供水系統，防止滲漏及減少水資源流失
- 安排專責人員監察供水系統運作，確保穩定性及效率
- 每年檢測自來水含鉛量，保障用水安全
- 所有污水經隔油及雜質處理後方可排放
- 隔油及過濾設備每三個月定期清潔，以維持最佳處理效能

本集團將持續優化用水管理措施，積極履行環境保護責任。

MANAGEMENT OF WATER RESOURCES *(continued)*

The following table sets out the Group's total amount of water discharged, the total amount of water treated and the total water consumption for the past three reporting years (including the Reporting Period):

水資源管理*(續)*

下表載列本集團於最近三個報告年度(包括本報告期)的排放水總量、處理水總量及總用水量：

Names of emissions (unit)	排放物名稱(單位)	2025/26	2024/25	2023/24
Total Water Discharged (Cubic Metres)	排放水總量(立方米)	5,142,219	5,638,008*	3,525,089
Total Treated Water by Sewage Treatment Centre (Cubic Metres)	污水中心處理水總量(立方米)	10,347,468	10,058,718*	9,456,373
Total Water Consumption (Cubic Metres)	總用水量(立方米)	5,100,543	5,798,999**	3,470,976
Total Water Consumption Intensity (Cubic Metres/employee)	總用水量密度(立方米／員工)	587.15	656.22	396.68

Notes:

* *In previous reporting years, only the total amount of discharged water and the total amount of treated water were reported for the Dongguan factory. However, starting from 2024/25, the relevant data for the Vietnam factory have been added, resulting in a significant increase in the total amount of discharged water and the total amount of treated water.*

** *As Henan and Vietnam factories were added to the reporting scope starting from 2024/25, the total water consumption increased significantly.*

附註：

* *過往報告年度只有匯報東莞工廠的排放水總量及處理水總量，而從2024/25年度開始，已新增越南工廠的相關數據，以致排放水總量及處理水總量出現大幅上升的情況。*

** *由於從2024/25年度開始，匯報範圍新增了河南及越南工廠，以致總用水量出現大幅上升的情況。*

PACKAGING MATERIALS

The Group has long been committed to reducing paper usage and promoting paperless operations, and continues to optimise related measures to enhance resource efficiency:

- Since 2011, handheld devices and electronic document systems have been introduced, significantly reducing paper consumption
- An automated sorting and picking system have been implemented, achieving full digitalisation and reducing the use of over 30,000 sheets of A4 paper per month
- Double-sided printing, wastepaper reuse, and recycling measures have been adopted to further reduce paper consumption
- Suppliers are required to use FSC (Forest Stewardship Council) certified paper bags and price tags
- Preference is given to paper certified by the PEFC (Programme for the Endorsement of Forest Certification) to ensure that materials are sourced in accordance with sustainable principles

Textile and garment business

In the textile and garment business, we actively collaborate and communicate with our raw material suppliers to reduce the use of packaging materials at the source. We improve packaging technology and take reasonable measures, which not only align with our philosophy of environmental protection and sustainability, but also reduce business costs. In addition, we also purchase environmentally friendly bags and recycle them to reduce the consumption of paper bags.

Retail and distribution business

In the retail and distribution business, the Group is committed to reducing packaging waste and the use of shopping bags. Through measures such as plastic bag charging schemes in its Guangzhou stores and compliance practices in Hong Kong, the Group encourages customers to minimise the use of plastic bags and opt for reusable shopping bags. At the same time, the Group adopts biodegradable plastic packaging materials to reduce environmental impact and implements various recycling initiatives, including the recovery of cartons and the reuse of metal furniture and computer equipment, in order to minimise resource wastage.

The following table sets out the Group's total consumption of packaging materials for the past three reporting years (including the Reporting Period):

包裝物料

本集團長期致力推動減少紙張使用及實現無紙化營運，並持續優化相關措施以提升資源使用效率：

- 自2011年起引入手持設備及電子化文件系統，大幅減少紙張使用
- 導入自動分揀執貨系統，實現全面電子化，每月減少逾三萬張A4紙
- 推行雙面列印、廢紙重用及回收措施，進一步降低用紙量
- 要求供應商採用FSC(森林管理委員會)認證的紙袋及價錢牌
- 優先選用PEFC(森林驗證認可計劃)認證的紙張，確保物料來源符合可持續原則

紡織及成衣業務方面

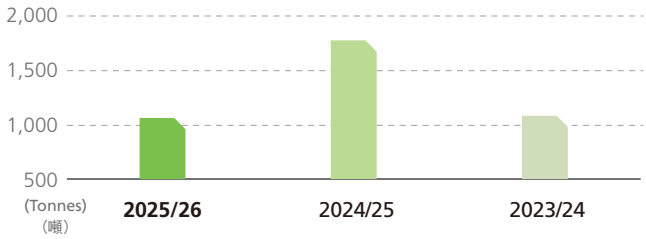
於紡織及成衣業務中，我們與原料供應商積極協商和溝通，從源頭上減少包裝材料的使用。我們通過改良包裝工藝和採取合理措施，不僅符合環保可持續理念，同時還能降低業務成本。此外，我們購入環保袋並進行循環利用，以減少紙袋的使用。

零售及分銷業務方面

於零售及分銷業務中，本集團致力減少包裝廢物及購物袋使用。透過廣州店舖的膠袋收費措施及在香港的合規實踐，本集團鼓勵顧客減少使用塑膠袋並改用自備購物袋。同時，本集團採用生物可降解的塑膠包裝物料，以降低對環境的影響，並推行多項循環再用措施，包括回收紙箱及重用金屬家具與電腦設備，以減少資源浪費。

下表載列本集團於最近三個報告年度(包括本報告期)包裝材料的總消耗量：

Total consumption of packaging materials
包裝材料的總消耗量



Environmental Aspect 環境層面

ENVIRONMENT AND NATURAL RESOURCES

The Group is committed to deeply embedding environmental consciousness into its corporate culture across textile and garment manufacturing as well as retail and distribution operations. We have established robust environmental policies that provide solutions to environmental impacts at each stage of operations. At the same time, we continue to strengthen monitoring and inspection mechanisms to ensure effectiveness and full implementation of these policies.

The following table provides a detailed analysis of the environmental impacts at various operational phases and the actions taken to mitigate them.

環境及天然資源

本集團致力將環保理念深植於紡織及成衣生產，以及零售及分銷業務的企業文化中。我們制定了完善的環境政策，對各營運階段的環境影響提出解決方案。同時，我們持續強化監督與檢查機制，以確保各項政策的有效性及全面落實。

下表詳細分析了各個營運階段的環境影響，以及為緩解該影響所採取的行動。

Operational Phase 營運階段	Product Design 產品設計
Significant Environmental Impact/Issues 重大環境影響／事件	Raw materials of synthetic polymer fibers are derived from petroleum by-products. 人造聚合物纖維的原料來自石油副產品。 The production process will consume natural resources and emit greenhouse gas. 生產過程需消耗天然資源，並排放溫室氣體。
Actions taken 所採取行動	Retail and distribution business has introduced advanced eco-cotton as padding for quilted jacket within its casual apparel, so as to improve the sustainability of products. The production process of this renewable raw material has low energy consumption and reduced greenhouse gas emissions. Through robust supply chain management and marketing, we ensure the quality and traceability of environmentally friendly cotton while encouraging consumers to choose sustainable materials. These measures not only help reduce the impact on the environment but also promote sustainable development. 零售及分銷業務已於其休閒服裝中引入環保棉作為棉襖填充物，以提升產品的可持續性。這種可再生原料在生產過程中能源消耗較低，並能減少溫室氣體排放。透過完善的供應鏈管理與市場推廣，我們確保環保棉的品質和可追溯性，同時鼓勵消費者選擇可持續材料。這些舉措不僅有助於減少對環境的影響，更推動了可持續發展。

ENVIRONMENT AND NATURAL RESOURCES *(continued)* 環境及天然資源*(續)*

Operational Phase 營運階段	Procurement – Coal 採購－煤炭
Significant Environmental Impact/Issues 重大環境影響／事件	Coal with high in sulphur content will produce a higher amount of Sulphur dioxide when combusted. 含硫量高的煤炭會於燃燒時產生較多的二氧化硫。
Actions taken 所採取行動	We explicitly prohibited the supply of high-sulfur coal in contracts and never accepted coal with sulfur content higher than 0.6% by weight. This is to ensure that our energy supply meets the requirements of environmental protection. By limiting the sulfur content, we can reduce the emission of sulfur oxides produced by coal combustion, thus reducing the pollution to the air and ecological environment. 我們在合約中明確禁止高硫煤炭供應，絕不接受含硫量高於0.6%重量的煤炭。此舉旨在確保我們的能源供應符合環境保護的要求。通過限制硫含量，我們可以減少煤炭燃燒所產生的硫氧化物排放，從而減少對空氣和生態環境的污染。 The thermal power plant has installed an automatic monitoring system to monitor and control the composition and concentration of waste gas in real time. These monitoring systems can detect all kinds of pollutants, including sulfur dioxide, nitrogen oxides and suspended particles, so as to ensure that the exhaust emissions meet the requirements of laws and regulations. 熱電廠已安裝自動監控系統，用於即時監測和控制廢氣的成分和濃度。這些監測系統能夠檢測各種污染物，包括二氧化硫、氮氧化物和懸浮微粒等，以確保廢氣排放符合法律法規要求。
Operational Phase 營運階段	Procurement – Prohibited Materials 採購－禁用物料
Significant Environmental Impact/Issues 重大環境影響／事件	Prohibited materials in the textile and garment business that have a negative impact on the environment. 對環境造成負面影響的紡織及成衣生產業務的禁用物料。
Actions taken 所採取行動	The Group has formulated the Occupational Hazards Prevention Plan and Scheme, which strictly prohibits the use of all prohibited substances listed in national laws that may have a negative impact on the environment in the textile and garment manufacturing operation. We adhere to a zero-tolerance attitude for the use of prohibited substances. In order to ensure the compliance of the supply chain, we expressly prohibit all suppliers from using materials containing prohibited substances, and suppliers must sign our Commitment Letter of Prohibited Substances and undertake to abide by our requirements and ensure that the products and materials provided meet relevant safety standards. In addition, we conduct regular spot checks to verify whether the purchased materials meet the Group's code of conduct and product safety requirements. Through these spot checks, we can ensure that suppliers continue to comply with the requirements of prohibited substances and safeguard the quality and safety of products. 本集團已制定《職業病危害防治計劃及方案》，嚴格禁止在紡織和成衣業務中使用任何可能對環境造成負面影響的禁用物質，而這些禁用物質已列入國家法例中。我們對於禁用物質的使用持零容忍態度。為確保供應鏈的合規性，我們明確要求所有供應商不得使用含有禁用物質的物料，並須簽署我們的「禁用物質承諾書」，承諾遵守相關規定，確保所提供的產品和材料符合安全標準。此外，我們會定期進行抽查，以驗證所採購的物料是否符合本集團的守則和產品的安全性要求。透過這些抽查，我們能夠確保供應商持續遵守禁用物質的要求，並保障產品的品質與安全性。

ENVIRONMENT AND NATURAL RESOURCES *(continued)* 環境及天然資源*(續)*

Operational Phase 營運階段	Cotton Spinning/Fabric Knitting 棉紡／面料針織
Significant Environmental Impact/Issues 重大環境影響／事件	Cotton dust is a common by-product from this process. 棉塵為此過程的常見副產品。
Actions taken 所採取行動	In order to effectively control and handle cotton dust, we have installed high-efficiency filters in the plants, which can block and collect excess cotton dust, thus reducing the impact of cotton dust on the environment and workplace. These filters have high particle catching ability, and can effectively trap and retain cotton dust particles, thereby improving air quality. 為了有效控制和處理棉塵，我們在廠房內安裝了高效的過濾器，能夠阻隔並收集多餘的棉塵，從而減少棉塵對環境和工作場所的影響。這些過濾器具有高效的粒子捕捉能力，能夠有效地捕捉和固定棉塵粒子，從而提升空氣質素。 Maintaining proper temperature and humidity can effectively inhibit the generation and spread of cotton dust. We ensure the stability of the production environment and reduce the generation and scattering of cotton dust through precise temperature and humidity control systems. This helps to improve the air quality in the workplace and reduce the health risks to employees from exposure to cotton dust. 保持適宜的溫度和濕度可以有效地抑制棉塵的產生和擴散。我們通過精確的溫度和濕度控制系統，確保生產環境的穩定性，減少棉塵生成和飛散的風險。此舉不僅有助於提高工作場所的空氣品質，更能減少員工接觸棉塵所帶來的健康風險。
Operational Phase 營運階段	Yarn/Fabric Dyeing 染紗／布
Significant Environmental Impact/Issues 重大環境影響／事件	Use of chemicals. 化學品的使用。
Actions taken 所採取行動	In strict compliance with the requirements of ISO 14001 Environmental Management System, we comprehensively manage the chemicals in the workshop area. We have counted and classified chemicals, implemented strict storage and handling measures, and established a monitoring mechanism and a recording system. These measures together ensure that we can effectively control and manage the chemicals in the workplace and protect the environment and the safety of employees. 我們嚴格遵循ISO 14001環境管理系統的要求，對工作場所的化學品進行全面管理。我們已完成化學品的清點和分類，並實施嚴格的儲存和處理措施，同時建立監控機制和紀錄系統。這些措施共同確保我們能夠有效地控制和管理工作場所的化學品，保護環境和員工的安全。

ENVIRONMENT AND NATURAL RESOURCES *(continued)* 環境及天然資源*(續)*

Operational Phase 營運階段	Fabric Finishing 布料定型
Significant Environmental Impact/Issues 重大環境影響／事件	Smoke is often produced from the stenter required in this operation. 操作所需的定型機不時生產黑煙。
Actions taken 所採取行動	We have installed advanced air purification facilities and regularly monitor air quality. These air purification facilities can capture and filter fine particles, harmful gases and volatile organic compounds in the air, thus ensuring good air quality in the workplace. 我們安裝了先進的空氣淨化設施和定期進行空氣質量監測。這些空氣淨化設施能夠有效捕捉和過濾空氣中的微細粒子、有害氣體和揮發性有機化合物，確保工作場所維持良好的空氣質素。
Operational Phase 營運階段	Water Discharge 水排放
Significant Environmental Impact/Issues 重大環境影響／事件	Wastewater arising from manufacturing and daily use. 生產及日常生活產生的廢水。
Actions taken 所採取行動	Wastewater is collected and channeled to the special collection tank for treatment. This collection tank was designed and built to effectively collect and store wastewater and avoid environmental pollution caused by wastewater. In the collection tank, we adopted the biological contact oxidation treatment technology. This treatment method uses specific microorganisms to decompose and degrade organic matter in wastewater, thus reducing environmental pollution. This process usually includes making the wastewater pass through a biofilm or packing layer and making microorganisms contact with the wastewater for biochemical reaction and oxidation treatment. We conduct testing and monitoring on a daily basis to ensure that the treatment effects and water quality meet standards. These tests include the detection of various indicators in wastewater, such as suspended solids, chemical oxygen demand (COD) and biochemical oxygen demand (BOD). We conduct tests in strict accordance with relevant national and local standards to ensure that the quality of discharged water meets the requirements. 廢水被收集至專用的收集池中進行處理。這個收集池是經過專業設計和建造，能夠有效地收集和儲存廢水，避免其對環境造成污染。在收集池中，我們採用了生物接觸氧化處理技術，利用特定的微生物來分解和降解廢水中的有機物，從而減少對環境的污染。這個過程通常包括將廢水通過生物膜或填料層，使微生物與廢水接觸，進行生化反應和氧化處理。為確保處理效果和水質符合標準，我們每天都定時進行測試和監控。這些測試包括對廢水中的各項指標進行檢測，如懸浮固體物質、化學需氧量(COD)、生化需氧量(BOD)等。我們嚴格按照國家和地方的相關標準進行測試，以確保廢水的排放水質符合要求。

ENVIRONMENT AND NATURAL RESOURCES *(continued)* 環境及天然資源*(續)*

Operational Phase 營運階段	Product Transportation 運送貨物
Significant Environmental Impact/Issues 重大環境影響／事件	The transportation of products by truck from suppliers to warehouses or retail stores in Hong Kong contributes to the greenhouse gas footprint of the retail and distribution business. This overland transportation process increases the operation's environmental impact. 以貨車將貨品從供應商運送至香港的倉庫或各零售店舖，會導致零售及分銷業務的溫室氣體足跡增加。這種陸路運輸過程增加了營運對環境的影響。
Actions taken 所採取行動	We re-evaluated and optimised the replenishment process. We can more accurately grasp the replenishment needs of each point of sale through more accurate demand forecasting and inventory management, thus reducing unnecessary replenishment frequency and quantity. At the same time, we can maximise the cargo capacity and transportation efficiency of trucks by improving the transportation and delivery methods of goods, such as effective route planning and organisation of goods. 我們對補貨流程進行了重新評估和優化。通過較精確的需求預測和庫存管理，我們能夠更準確地掌握各個銷售點的貨品需求，從而減少不必要的補貨次數和數量。同時，我們透過改進貨品的運輸流程和配送方式，包括有效的路線規劃和貨物組織，以最大化貨車載貨量並提升運輸效率。
Operational Phase 營運階段	Product Sales 銷售產品
Significant Environmental Impact/Issues 重大環境影響／事件	Plastics bags and packaging involved in the sales of items also contribute negative impacts toward environment. 銷售貨品所用的塑膠袋及包裝袋，會對環境造成負面影響。
Actions taken 所採取行動	Retail and distribution business actively utilises bio-degradable materials in plastic bags and packaging. These bio-degradable bags can be quickly decomposed in the natural environment as compared with traditional plastic bags, reducing the pollution to soil and water sources, and thus reducing the impact on the environment. 零售及分銷業務積極使用以可生物降解的物料製造的塑膠袋及包裝袋，相比傳統的塑膠袋，這些可生物降解的袋子能夠在自然環境中迅速分解，減少對土壤和水源的污染。從而減少對環境的影響。
Operational Phase 營運階段	Waste/Machine/Equipment Disposal 棄置廢物／機器／設備
Significant Environmental Impact/Issues 重大環境影響／事件	The leakage of waste oil from machinery and chemical waste from containers and light tubes may negatively affect the quality of the surrounding environment. 機器滲漏的廢油以及容器和燈管漏出的化學廢料，可能對周邊環境的質素造成負面影響。
Actions taken 所採取行動	We strictly follow ISO 14001 Environmental Management System guidelines for the proper management, collection and disposal of waste oil and waste. 我們嚴格遵循ISO 14001環境管理系統中有關適當管理、收集及棄置廢油和廢物的指引。 We ensure that chemical containers are handled and disposed by organisations with corresponding qualifications and facilities to ensure compliance with relevant laws and regulations and reduce potential harm to the environment. 我們確保化學容器交由具有相應資質和設施的單位進行處理和處置，以確保符合相關法規並減少對環境的潛在危害。

STRATEGIES

The Group fully recognises that climate change has become a significant issue affecting corporate development, with the potential to exert profound impacts on business operations, value chain activities, strategic planning, and financial performance over the short, medium, and long term. In light of this, the Group continues to promote scenario analysis across different time horizons to systematically identify and assess climate-related physical and transition risks.

Through such analytical mechanisms, the Group is able to more comprehensively monitor and evaluate the potential impacts of climate change, and accordingly formulate targeted mitigation and adaptation strategies. This approach enables the Group to reduce the adverse effects of climate-related risks on its business while enhancing overall operational resilience.

Time Frame for Scenario Analysis

The Group determines the relevant time horizons based on the nature of the industry and its climate objectives, in order to assess climate-related risks, set targets, and support strategic decision-making, ensuring alignment with its overall climate adaptation measures and direction. These time horizons are aligned with the target years set under the Paris Agreement for greenhouse gas reduction, and are defined as follows:

策略

本集團充分認識到氣候變化已成為影響企業發展的重要議題，並可能在短期、中期及長期對業務營運、價值鏈運作、策略規劃及財務表現帶來深遠影響。鑑於此，本集團持續推動於不同時間範圍內進行情景分析，以系統性識別及評估氣候相關的物理風險與轉型風險。

透過此類分析機制，本集團能夠更全面地監察及評估氣候變化可能帶來的影響，並據此制定具針對性的緩解及適應策略，以降低相關風險對業務的不利影響，並提升整體營運韌性。

情景分析時間範圍

本集團根據行業本質和本集團的氣候目標，選擇時間範圍，以評估氣候相關風險、設定目標和支援戰略決策，確保時間範圍符合我們全面的氣候適應措施和方向。此時間範圍均與《巴黎協議》的溫室氣體減排目標年份一致，其定義如下：

Time range: short-term
時間範圍：短期

- **Time Frame:** Current to 2030
- **Analysis Premise:** Based on current lifespan of equipment and policy changing cycles

- **時間段：** 當前至2030年
- **分析前提：** 基於當前設備壽命和政策變化週期

Time range: mid-term
時間範圍：中期

- **Time Frame:** 2030 to 2050
- **Analysis Premise:** Considering the net-zero targets set by government policies

- **時間段：** 2030至2050年
- **分析前提：** 考慮政府政策的淨零目標

Time range: long-term
時間範圍：長期

- **Time Frame:** 2050 to 2100
- **Analysis Premise:** Long-term trends in responses to climate physical risks

- **時間段：** 2050年到2100
- **分析前提：** 對應氣候物理風險的長期趨勢

STRATEGIES *(continued)*

Climate Scenario

The Group has adopted the Shared Socioeconomic Pathways (SSP) scenarios from the Sixth Assessment Report (AR6) published by the Intergovernmental Panel on Climate Change (IPCC), as well as the Global Energy and Climate (GEC) Model developed by the International Energy Agency (IEA), to conduct systematic climate-related scenario analysis. This enables the Group to assess the physical and transition risks it may face under different scenarios and to analyse the impact of climate change on its overall climate resilience.

Through the above scenario analysis, the Group is able to assess its adaptability and operational stability across multiple dimensions under different climate development pathways. It also facilitates a deeper understanding of the potential impacts of climate change on its financial position, business model, and value chain over the short, medium, and long term. At the same time, such analysis helps identify potential risk areas and opportunities for improvement in addressing climate challenges, thereby supporting the formulation and refinement of strategies to implement targeted risk mitigation and climate adaptation measures.

Scenario Analysis Principle

To enable a more accurate assessment of climate-related physical and transition risks, the Group has adopted a multi-scenario analysis framework to conduct a forward-looking evaluation of potential risks across its key operating regions under global warming scenarios of 1.5°C and 3°C. The assessment covers short-term (2030), medium-term (2050), and long-term (2100) time horizons.

In assessing transition risks, the Group primarily referenced two core scenarios from the IEA's Global Energy and Climate Outlook:

- 1.5°C Net Zero Emissions by 2050 Scenario (NZE): illustrates a potential pathway for achieving global net-zero emissions by 2050 and its far-reaching implications for the energy, financial, and industrial sectors. This scenario is highly aligned with the Group's climate transition plan and decarbonisation commitments
- 3°C Stated Policies Scenario (STEPS): reflects the outcomes of currently implemented and announced policies, providing a basis for evaluating the Group's potential exposure to transition risks under its existing policy environment and operating conditions

In assessing physical risks, the Group selected representative IPCC SSP scenarios:

- SSP1-2.6 – represents a sustainable development pathway characterised by proactive emissions reductions and strong alignment with the Paris Agreement's 1.5°C temperature goal
- SSP3-7.0 – represents a scenario characterised by intensified regional competition and high greenhouse gas emissions, corresponding to severe physical risks associated with higher levels of global warming (approaching or exceeding 3°C)

策略*(續)*

氣候情景

本集團已採納聯合國政府間氣候變化專門委員會(IPCC)第六次評估報告(AR6)中的「共享社會經濟路徑(SSP)」情景，以及國際能源署(IEA)的《全球能源與氣候模型(GEC Model)》，以進行系統性的氣候相關情景分析，評估在不同情境下本集團所面對的物理風險及轉型風險，並分析氣候變化對本集團整體氣候韌性的影響。

透過上述情景分析，本集團能夠從多維角度，評估在不同氣候發展路徑下的適應能力及營運穩定性，並深入了解氣候變化於短期、中期及長期可能對財務狀況、業務模式及價值鏈帶來的潛在影響。同時，相關分析亦有助於識別本集團在應對氣候挑戰方面的潛在風險點與改進空間，從而支持制定並優化方針，以落實針對性的風險緩解策略及氣候適應措施。

情景分析原則

為更準確地評估氣候相關的物理風險與轉型風險，本集團採用了多情景分析框架，針對全球升溫1.5°C及3°C的情景，對主要營運地區的潛在風險進行前瞻性評估。該評估涵蓋短期(2030年)、中期(2050年)及長期(2100年)的時間跨度。

在轉型風險評估方面，本集團主要參考IEA《全球能源與氣候展望》(Global Energy and Climate Outlook)中的兩個核心情景：

- 1.5°C淨零排放情景(Net Zero Emissions by 2050 Scenario, NZE)：闡述全球於2050年實現淨零排放的潛在路徑及對能源、金融、產業的深遠影響，與本集團氣候過渡計劃及減碳承諾高度契合
- 3°C既定政策情景(Stated Policies Scenario, STEPS)：反映當前已實施及已公佈政策的最終結果，藉此作為基準，用以評估本集團於既有政策環境與營運現狀下，潛在的轉型風險暴露程度

在物理風險評估方面，本集團選取了具代表性的IPCC SSP情景：

- SSP1-2.6：代表積極減排、與《巴黎協定》1.5°C溫控目標高度一致的可持續發展路徑
- SSP3-7.0：代表區域競爭加劇、溫室氣體高排放的情景，對應較高全球暖化水平(接近或超過3°C)下的嚴重物理風險

STRATEGIES *(continued)*

Scenario Analysis Principle *(continued)*

The above scenario setting ensures strong alignment between risk-assessment outputs and the Group's business planning, strategic direction, climate transition plan, and publicly disclosed medium- to long-term decarbonisation targets. It provides a scientific, robust analytical basis for developing targeted climate adaptation and mitigation strategies.

策略*(續)*

情景分析原則*(續)*

上述情景的選擇，確保了風險評估結果與本集團的業務規劃、戰略方向、氣候轉型計劃及已訂立的中長期減碳目標保持高度一致，為後續制定具針對性的氣候適應與減緩策略提供科學且穩健的分析基礎。

	Low emission scenario 低排放情景	High emission scenario 高排放情景
Scenario definition 情景定義	Ambitious climate action limits global warming to 1.5°C or well below 2°C. Achieve carbon neutrality (net-zero) by 2050 具有雄心的氣候行動使全球變暖被限制在1.5°C或遠低於2°C。在2050年達到碳中和（淨零排放）	Moderate greenhouse gas emissions, global warming is limited to 3°C. Maintain current emission levels by 2050 中度溫室氣體排放，全球暖化幅度被控制在3°C以內。於2050年前維持當前排放水平
Reason for selection 選擇理由	Achieve net-zero greenhouse gas emissions by 2050 and limit temperature rise to 1.5°C above pre-industrial levels by 2100 於2050年實現溫室氣體淨零排放，並於2100年將氣溫升幅控制在比工業化前水準高1.5°C以內 Choose this scenario to assess the impact of ambitious climate action to meet the Paris Agreement's 1.5°C or well below 2°C targets, in which the Group will focus more on transition risks. 選擇此情景旨在評估為實現《巴黎協定》1.5°C或遠低於2°C溫控目標而採取積極氣候行動所帶來的影響，在該情景下，本集團將更加關注轉型風險。	Maintain stable greenhouse gas emissions levels by 2050, reduce emissions levels by 2100, and limit temperature rise to 3°C or below 於2050年前維持溫室氣體排放水平穩定，於2100年前逐步降低排放水平，並將全球氣溫升幅限制在3°C或以下 This scenario is chosen to assess the impact of increased climate change due to the lack of effective climate action, in which the Group will focus more on physical risks. 選擇此情景旨在評估因缺乏有效氣候行動而導致氣候變化加劇所帶來的影響，在此情景下，本集團將更加關注實體風險。
Scenario narration 情景敘述	The world is aware of the severity of climate change and countries have stepped up climate action and immediately used drastic policy measures to reduce emissions with a view to limiting global warming to 1.5°C or well below 2°C by the end of this century. Technological advancements and increased awareness promote a low-carbon, low-energy transition, while the market shifts towards more climate-friendly production and consumption. Civil society and consumer attention to corporate climate action is also increasing. 全球已充分認識到氣候變化問題的嚴重性，各國紛紛加強氣候行動，並迅速採取大幅度政策措施以減少溫室氣體排放，致力於在本世紀末將全球暖化幅度控制在1.5°C或遠低於2°C以內。技術進步及氣候意識提升進一步推動低碳及低能源消耗轉型，而市場亦逐步轉向更具氣候友善性的生產及消費模式。公民社會及消費者對企業氣候行動的關注程度亦持續提高。	Global climate action is slow and inconsistent, national policies are inadequate, and greenhouse gas emissions will remain at current levels by 2050. This results in a temperature increase of about 3°C above pre-industrial levels by the end of the century. The development of low-carbon technologies and low-carbon transition are progressing gradually, and market and consumer behaviour changes are limited. Extreme weather events (such as floods, heatwaves, and droughts) occur frequently. This further intensifies the pressure on infrastructure and supply chains, and physical risks for businesses. Meanwhile, transition risks (such as carbon taxes) remain low due to weak policy enforcement. The calls for climate action from civil society have not resulted in systemic transformation. 全球氣候行動推進緩慢且缺乏一致性，各國政策力度不足，溫室氣體排放水平預計於2050年前大致維持現有水平，導致本世紀末全球氣溫較工業化前水平上升約3°C。低碳技術發展及低碳轉型進程相對緩慢，市場及消費者行為的改變亦較為有限。洪水、熱浪及乾旱等極端天氣事件將更頻繁發生。這進一步加劇基礎設施及供應鏈所承受的壓力，並提高企業面臨的實體風險。與此同時，由於氣候相關政策執行力度較弱，碳稅等轉型風險仍維持於相對較低水平。公民社會對氣候行動的訴求亦未能推動系統性轉型的實現。

STRATEGIES *(continued)*

Scenario Analysis Principle *(continued)*

策略*(續)*

情景分析原則*(續)*

	Low emission scenario 低排放情景	High emission scenario 高排放情景
Main references 主要參考	IPCC SSP1-2.6: The world adopts strong climate policies and technological innovations, focusing on clean energy, achieving temperature-controlled target of 1.5°C or well below 2°C. IPCC SSP1-2.6：全球採取積極的氣候政策及技術創新措施，重點推動清潔能源發展，並致力實現將全球升溫幅度控制於1.5°C或遠低於2°C以內的目標。 IEA NZE: The rapid decarbonisation of energy systems relies on renewable energy, electrification, and technological breakthroughs. That also requires strong international and national policy support. Society and consumers are paying more attention to companies' performance in climate action. IEA NZE：能源系統的快速脱碳有賴於可再生能源發展、電氣化及技術突破的推動，同時亦需要強而有力的國際及國家政策支持。社會大眾及消費者亦日益重視企業在氣候行動方面的表現。	IPCC SSP3-7.0: Insufficient climate policies and continued socio-economic development will result in a slow but insufficient decline in greenhouse gas emissions to achieve cooling targets, leading to a warming of approximately 3°C. The frequently and severity of extreme weather events will increase significantly. IPCC SSP3-7.0：由於氣候政策力度不足及社會經濟持續發展，溫室氣體排放雖將逐步下降，但減排幅度不足以實現控溫目標，最終導致全球氣溫升幅約達3°C。極端天氣事件的發生頻率及嚴重程度將顯著增加。 IEA STEPS: with the introduction of new climate policies, greenhouse gas emission levels are expected to remain stable or decline slightly by 2050, but still fall far short of the net-zero emissions target. The global warming trend will head towards 3°C or above, while climate-related physical risks will continue to intensify. IEA STEPS：隨著新氣候政策的推出，溫室氣體排放量預計在2050年前維持穩定或輕微下降，但仍遠未達到淨零排放目標。全球暖化趨勢將朝向3°C或以上發展，而氣候相關的物理風險亦將持續加劇。

Risk Identification

With reference to the disclosure framework of the Hong Kong Stock Exchange and extensive peer benchmarking analysis, the Group has adopted a clearly defined risk classification system to periodically assess climate-related risks. On this basis, integrated with Group's business characteristics, development strategies and the key concerns of internal and external stakeholders, the Group analyses and evaluates the potential impacts of various risks across the short, medium, and long term.

Climate-related risks are divided into two major categories: risks related to the transition to a low-carbon economy and risks related to the physical impacts of climate change, as shown below:

風險識別

參考香港聯交所的披露框架及廣泛的同業基準分析，本集團採用清晰界定的風險分類體系，定期對氣候相關風險進行評估。在此基礎上，並結合本集團的業務特性及發展策略，以及內外部持份者的關注重點，本集團對各類風險於短期、中期及長期的潛在影響進行分析與評估。

氣候相關風險分為兩大類：與低碳經濟轉型相關的風險及與氣候變化下物理影響的相關風險，如下所示：

Transition Risks 轉型風險	Physical Risks 物理風險
• Policy & Regulatory 政策與監管 • Technology 技術 • Market 市場 • Reputation 聲譽	• Acute 立即性 • Chronic 長期性

STRATEGIES *(continued)*

Risk Identification *(continued)*

During the Reporting Period, the Group identified several climate-related risks, covering both transition and physical risk categories, and classified them across short- (2030), medium- (2050), and long-term (2100) time horizons. Detailed information on the specific climate risks identified through scenario analysis is presented in the table below. Overall, the Group did not identify any significant high-level risks in either transition or physical risk categories.

策略*(續)*

風險識別*(續)*

本集團於本報告期內識別出多項氣候相關風險，涵蓋轉型及物理風險兩大範疇，並按短期(2030年)、中期(2050年)及長期(2100年)時間範圍進行分類。透過情景分析所識別的具體氣候風險資料載於下表。整體而言，本集團在轉型風險及物理風險方面均未識別出任何重大高風險事項。

Climate-related Transition Risks 氣候相關轉型風險

Risk Type 風險類型	Risk 風險推動因素	Scenario 情景	Time Range 時間範圍內的風險程度		
			Short 短期	Medium 中期	Long 長期
Policy & Regulatory 政策與監管	Enforcement of Carbon Tax/Trading 執行碳稅／交易	1.5°C NZE 1.5°C淨零排放情景	Moderate 中	Moderate 中	
		3°C STEPS 3°C既定政策情景	Very low 非常小	Very low 非常小	
	Potential Financial Impacts 潛在財務影響	The implementation of carbon pricing mechanisms will drive up overall operational and compliance costs, trigger asset valuation adjustments, and subsequently increase tax burdens while eroding investment returns 碳定價機制的推行將推高整體營運與合規成本，並引發資產估值回調，進而加重稅務負擔並侵蝕投資回報率 Rising climate-related disclosure requirements are driving an increase in compliance costs 隨著氣候相關披露要求的提高，導致合規成本增加			
	Mitigation or Adaptation Actions Taken or Planned by the Group 已經或計劃採取的減緩或適應措施	The Group closely monitors guidelines and regulations on climate change issued by local governments, regulatory authorities, and industry associations, and regularly reviewing and updating internal policies and measures to ensure compliance with local laws, regulations, and best practices, meet reporting framework requirements, and avoid cost increases arising from penalties 本集團密切關注地方政府、監管機構和行業協會等機構針對氣候變化所發佈的指引和法規，並會定期審查和更新內部政策措施，以確保符合當地的法律法規和最佳常規，滿足報告框架要求，避免因罰款導致成本增加			

STRATEGIES *(continued)*
Risk Identification *(continued)*

策略*(續)*
風險識別*(續)*

Climate-related Transition Risks 氣候相關轉型風險

Risk Type 風險類型	Risk 風險推動因素	Scenario 情景	Time Range 時間範圍內的風險程度 Short 短期	Medium 中期	Long 長期
Technology 技術	Higher proportion of renewables in energy supply mix 可再生能源在能源供應結構中的比例更高	1.5°C NZE 1.5°C淨零排放情景	Moderate 中	Moderate 中	
		3°C STEPS 3°C既定政策情景	Very low 非常小	Very low 非常小	
	Potential Financial Impacts 潛在財務影響	As more renewable energy is integrated into the grid, energy prices may experience fluctuations. Together with green electricity premiums or contract-lock-in costs, corporate energy procurement costs may increase in the short term 隨著更多可再生能源併網，能源價格可能出現波動，加上綠色電力溢價或合約鎖定成本，企業能源採購成本或短期上升			
	Mitigation or Adaptation Actions Taken or Planned by the Group 已經或計劃採取的減緩或適應措施	The Group has established emission reduction targets and implemented corresponding measures, with a focus on investing in clean energy projects such as coal-to-gas conversion and solar power generation. These initiatives enhance in-house energy utilisation efficiency, reduce greenhouse gas emissions, and lower energy and operating costs over the medium to long term 本集團已制定減排目標並採取相應措施，並重點投資於清潔能源項目，例如煤改氣和太陽能發電，從而提高自家能源利用效率，減少溫室氣體排放，同時在中長期降低能源及營運成本			
	Electrification in final energy consumption 終端能源耗用電氣化	1.5°C NZE 1.5°C淨零排放情景	Moderate 中	Moderate 中	
		3°C STEPS 3°C既定政策情景	Very low 非常小	Very low 非常小	
	Potential Financial Impacts 潛在財務影響	Following electrification, corporate energy costs will be more directly affected by fluctuations in electricity prices; any increase in electricity tariffs may lead to higher operating costs 電氣化後，企業能源成本將更直接受電價變動影響，若電價上升，可能推高營運成本			
	Mitigation or Adaptation Actions Taken or Planned by the Group 已經或計劃採取的減緩或適應措施	The Group is committed to promoting energy-saving measures to further reduce energy consumption and emissions, including the adoption of energy-efficient lighting systems, strengthening regular maintenance and servicing of equipment, and enhancing overall energy utilisation efficiency 本集團致力於推動能源節約措施，以進一步減少能源消耗和排放，包括採用節能照明系統、加強設備的定期維護和保養，以及提高能源利用效率等措施			

STRATEGIES *(continued)*
Risk Identification *(continued)*

策略*(續)*
風險識別*(續)*

Climate-related Transition Risks 氣候相關轉型風險

Risk Type 風險類型	Risk 風險推動因素	Scenario 情景	Time Range 時間範圍內的風險程度 Short 短期	Medium 中期	Long 長期
Technology *(continued)* 技術*(續)*	Higher energy efficiency 更高的能源效率	1.5°C NZE 1.5°C淨零排放情景	Moderate 中	Moderate 中	
		3°C STEPS 3°C既定政策情景	Very low 非常小	Very low 非常小	
	Potential Financial Impacts 潛在財務影響	Due to technological obsolescence, both overall life cycle costs and operating costs have increased 由於技術過時，整體生命周期成本與營運成本均有所上升			
	Mitigation or Adaptation Actions Taken or Planned by the Group 已經或計劃採取的減緩或適應措施	The Group regularly reviews the performance and technological suitability of major production facilities, prioritising the phase-out of energy-intensive and near end-of-life equipment 本集團定期檢視主要生產設施的性能和技術適用性，並優先淘汰高能耗和接近報廢的設備 The Group is committed to promoting energy-saving measures to further reduce energy consumption and emissions, including the adoption of energy-efficient lighting systems, strengthening regular maintenance and servicing of equipment, and enhancing overall energy utilisation efficiency 本集團致力於推動能源節約措施，以進一步減少能源消耗和排放，包括採用節能照明系統、加強設備的定期維護和保養，以及提高能源利用效率等措施 The Group encourages employees to enhance their environmental awareness and engagement by providing relevant training and education, including practical approaches to reducing energy consumption, minimising waste, and promoting recycling in daily work and life, thereby improving overall energy utilisation efficiency among employees 本集團鼓勵員工增強環保意識與參與度，並為他們提供相關的培訓和教育，包括如何在日常工作和生活中減少能源消耗、減廢和回收再利用等方面的實踐方法，提升員工的能源使用效率			

STRATEGIES *(continued)*
Risk Identification *(continued)*

策略*(續)*
風險識別*(續)*

Climate-related Transition Risks 氣候相關轉型風險

Risk Type 風險類型	Risk 風險推動因素	Scenario 情景	Time Range 時間範圍內的風險程度 Short 短期	Medium 中期	Long 長期
Market 市場	Selection for a lower per capita energy consumption behaviour 選擇較低人均能源消耗行為	1.5°C NZE 1.5°C淨零排放情景	Very low 非常小	Moderate 中	
		3°C STEPS 3°C既定政策情景	Very low 非常小	Very low 非常小	
	Potential Financial Impacts 潛在財務影響	Decline in demand for products and services resulting from misalignment between business models and the low-carbon economy 由於商業模式與低碳經濟不符而導致商品及服務需求減少			
	Mitigation or Adaptation Actions Taken or Planned by the Group 已經或計劃採取的減緩或適應措施	The Group actively promotes the environmental transformation of its core products and collaborates with TÜV Rheinland (Germany) to conduct carbon footprint assessments for 14 products across three series in accordance with ISO 14067 standards. Through comprehensive carbon emission accounting and analysis, the Group has successfully obtained the GREEN MARK certification, which is recognised by the United States Department of Agriculture and the Global Ecolabelling Network 本集團積極推動主力產品的環保轉型，並與第三方機構德國TUV萊茵合作，按照ISO 14067標準對三個系列的14款產品進行碳足跡計算。通過這一全面的碳排放數據核算和分析，本集團成功取得了GREEN MARK綠色產品認證，該認證受美國農業部及世界環保標誌聯盟認可 Promoting sustainable practices in business operations, maintaining regular communication on climate-related actions with investors and customers, and enhancing ESG brand attractiveness to effectively reduce customer attrition, thereby demonstrating the Group's commitment to social responsibility and sustainable development 在業務營運中推廣可持續做法、與投資者及客戶就氣候相關行動保持定期溝通，並提升ESG品牌吸引力，有效降低客戶流失，充分體現本集團對社會責任和可持續發展的承諾			

STRATEGIES *(continued)*
Risk Identification *(continued)*

策略*(續)*
風險識別*(續)*

Climate-related Physical Risks 氣候相關物理風險

Risk Type 風險類型	Risk 風險推動因素	Scenario 情景	Time Range 時間範圍內的風險程度 Short 短期	Medium 中期	Long 長期
Acute & Chronic 立即性及長期性	Increased severity of extreme weather events 極端天氣事件的嚴重程度增加	SSP 1-2.6	Very low 非常小	Very low 非常小	Very low 非常小
		SSP 3-7.0	Very low 非常小	Very low 非常小	Low 小

Potential Financial Impacts 潛在財務影響	Increased risk of employee injuries, potentially leading to higher labour costs or reduced productivity 員工受傷風險增加，導致勞動成本上升或減低生產力 Asset damage, operational disruptions, and rising insurance costs, resulting in direct economic losses 資產損壞、營運中斷及保險費用上升，導致直接經濟損失
Mitigation or Adaptation Actions Taken or Planned by the Group 已經或計劃採取的減緩或適應措施	The Group has established clear guidelines to direct employee work arrangements and management procedures during extreme weather conditions, including providing training and resources to enable employees to respond to events such as storms and flooding, thereby ensuring their safety and well-being 本集團已制定了明確指示，以指導員工在極端天氣狀況下的工作安排和管理辦法，包括提供培訓和資源，使員工能夠應對風暴、水災等極端天氣事件，確保他們的安全和福祉 Relevant insurance coverage for extreme weather events has been secured, including property insurance, public liability insurance, and business interruption insurance, to safeguard the Company's assets and operations against potential damage 已購買與極端天氣事件相應的保險，包括財產險、公眾責任險和營業中斷險，以保障公司的資產和業務免受損害 Climate change action teams have been established at the Vietnam and Henan factories, focusing on monitoring climate change and participating in related response initiatives 越南及河南工廠已設立氣候變化行動小組，專注監測氣候變化並參與相關應對行動 Through regular monitoring of weather forecasts and relevant information, the Group makes early preparations for potential extreme weather events, including adjusting production plans, optimising supply chain management, and coordinating transportation arrangements, to ensure the stability of business operations 本集團通過定期監測天氣預報及相關資訊提前做好準備，應對潛在的極端天氣事件，包括調整生產計劃、優化供應鏈管理和調配運輸安排，以確保業務運作的穩定性

STRATEGIES *(continued)*

Climate Resilience

The Group has systematically identified various climate-related risks through the aforementioned scenario analysis and has evaluated their potential impacts and time horizons using a structured questionnaire approach. These assessments serve as an important basis for formulating corresponding mitigation measures and adaptation strategies. The Group will continue to strengthen the knowledge and capacity of management and employees in climate-related areas, with a view to enhancing the consistency and professionalism of its overall assessments.

Given that no significant climate risks were identified during the Reporting Period, the Group has, in accordance with the principle of materiality, omits detailed analyses of non-significant climate risks. Nevertheless, the Group will continue to closely monitor the potential impacts of climate change on its business operations and industrial activities, and will make timely disclosures in accordance with relevant regulatory requirements should any material risks arise, thereby ensuring transparency and compliance.

Limitations

During the Reporting Period, the Group established a comprehensive climate-related disclosure framework with reference to the Hong Kong Stock Exchange's ESG Reporting Code and the IFRS S2 Climate-related Disclosures standard. This framework also incorporates international climate regulatory trends, including China's "30–60" carbon peak and carbon neutrality targets, industry best practices, and the latest scientific research results.

Given the inherent limitations of scenario analysis, which cannot fully capture all potential climate-related risks and opportunities, the results are subject to factors such as data quality, the robustness of underlying assumptions, and technical capabilities. Therefore, the Group will continue to monitor emerging climate risks, refine its analytical methodologies, and actively engage with stakeholders to enhance the accuracy, reliability, and transparency of its climate-related disclosures.

Future improvements

The Group is currently at an early stage of climate-related disclosure. The Report does not yet include quantitative assessments of the financial impacts of climate risks (such as typhoon-related damage and carbon tax exposure) or climate opportunities (such as expanding solar energy for commercial sales purposes) across the short, medium, and long term.

Looking ahead, the Group will strengthen its scenario analysis capabilities and progressively introduce quantitative models to assess the scale and likelihood of potential financial impacts. At the same time, it will evaluate its financial resilience and develop targeted response strategies for identified key impacts. Building on these efforts, the Group will formulate a comprehensive climate transition plan to enhance its climate adaptation capacity and resilience, while supporting sustainable business development.

策略*(續)*

氣候韌性

本集團已透過上述情景分析有系統地識別各項氣候相關風險，並以結構化問卷形式評估其潛在影響程度及時間範圍，以作為制定相應減緩措施及適應策略的重要依據。本集團將持續加強管理層及員工在氣候相關方面的知識培養與能力建設，以提升整體評估的一致性與專業水平。

鑑於本報告期內未有識別出任何重大氣候風險，本集團已依據重要性原則，未對非重大氣候風險進行詳細披露。然而，本集團將持續密切監察氣候變化對企業營運及工業活動的潛在影響，並在出現重大風險時，按照相關監管要求及時進行披露，以確保信息透明及合規性。

限制

本集團於本報告期內參照香港聯交所之ESG報告守則及IFRS S2《氣候相關披露》標準，並結合國際氣候監管趨勢(包括中國「30–60」碳達峰與碳中和目標)、行業最佳實務及最新科學研究成果，建立了一套完善的氣候相關披露框架。

由於情景分析本質上具有一定局限性，未能全面涵蓋所有潛在的氣候風險與機遇，其分析結果亦會受到數據質量、假設條件的穩健性及技術能力等因素影響。因此，本集團將持續關注新興氣候風險，優化相關分析方法，並積極聽取持份者意見，以持續提升氣候相關披露的準確性、可靠性及透明度。

未來改進

本集團目前正處於氣候相關披露的初步階段。本報告尚未對氣候風險(如颱風相關損害、碳稅風險)及氣候機遇(如擴展太陽能至銷售用途)在短期、中期及長期的財務影響進行量化評估。

展望未來，本集團將加強情景分析能力，並逐步引入量化模型，以評估潛在財務影響的規模及發生概率。同時，本集團亦將評估財務彈性，並就已識別的關鍵影響制定具針對性的應對策略。在此基礎上，本集團將制定全面的氣候轉型計劃，以提升氣候適應能力及韌性，並支持可持續業務發展。

STRATEGIES *(continued)*

Climate-related opportunities

Despite the challenges faced, the Group actively identifies long-term opportunities arising from climate change. As the global transition toward a low-carbon economy accelerates and investor demand for sustainable investment continues to grow, the allocation of climate-resilient assets aligned with net-zero pathways is steadily expanding. The Group closely monitors developments in renewable energy, clean technologies, green financing instruments, and industry-leading companies with strong environmental performance, in order to capture potential investment value. Climate-related considerations have been incorporated into the Group's investment decision-making framework, enabling it to capitalise on long-term opportunities in climate mitigation and adaptation within its defined risk appetite.

In addition, the Group recognises the increasing attention of customers toward climate-related issues. In response to evolving market dynamics and customer expectations, the Group continues to advance the environmental transformation of its product and service portfolio. This includes the development and adoption of more low-carbon and environmentally friendly fabrics, as well as the introduction of sustainable apparel made from recycled materials. These efforts aim to better align with sustainable consumption trends while achieving a balance between long-term value creation and climate-related opportunities.

Current financial effect

The Group translated scenario analysis outputs into sensitivity tests on key economic variables to evaluate potential financial effects from climate-related risks and opportunities. For 2025/26, following a comprehensive assessment, the Group confirms that climate-related risks and opportunities have not had a significant current impact on the Group's financial position, operating results, or cash flows.

During the Reporting Period, the total Scope 1 and Scope 2 greenhouse gas emissions increased compared with the previous reporting year. This change was primarily attributable to the expansion of the Group's Scope 1 reporting boundary, as well as normal operational fluctuations, rather than being directly caused by climate-related events. As a result, the Group's overall operations remained stable, with no asset impairment, additional capital expenditure, or revenue volatility arising from climate events. The Group did not record any material asset losses caused by extreme weather during the period, and related green technologies or sustainability initiatives did not generate significant financial returns.

The Group will continue to monitor the impact of climate-related factors on its financial performance and will progressively introduce more detailed quantitative disclosures. Any significant financial impact will be disclosed in a timely manner in accordance with regulatory requirements.

策略*(續)*

氣候相關機遇

儘管面臨相關挑戰，本集團仍積極識別由氣候變化所帶來的長期機遇。隨著全球低碳轉型步伐加快及投資者對可持續投資的需求持續上升，與淨零路徑相符的氣候韌性資產配置正在不斷擴大。本集團密切關注可再生能源、清潔技術、綠色融資工具以及具備卓越環境表現的行業領先企業，以發掘潛在投資價值。氣候相關因素已納入本集團的投資決策框架，使本集團能在既定風險承受範圍內，把握氣候減緩及適應方面的長期機遇。

此外，本集團亦留意到客戶對氣候相關議題的關注日益增加。為回應市場動態及客戶需求，本集團持續深化其產品及服務組合的環保轉型，例如研發與採用更多低碳環保面料，並推出使用再生材料的可持續服裝，以更好地配合可持續消費趨勢，並在長期價值創造與氣候相關機遇之間取得平衡。

當前財務影響

本集團將情景分析結果轉化為對關鍵經濟變數的敏感度測試，以評估氣候相關風險及機遇可能帶來的財務影響。於2025/26年，經全面評估後，本集團確認氣候相關風險及機遇並未對本集團的財務狀況、經營業績或現金流產生重大現時影響。

於本報告期內，範圍一及範圍二溫室氣體總排放量較上一報告年度有所上升。有關變動主要由於本集團擴大了範圍一的申報邊界，以及純屬業務運作之常態波動，而非由氣候事件直接引致。因此，本集團整體營運保持穩健，並未出現因氣候事件而導致的資產減值、額外資本開支或收入波動。本集團於期內亦未錄得任何由極端天氣引致的重大資產損失，且相關綠色技術或可持續發展項目未產生顯著的財務收益。

本集團將持續監察氣候相關因素對財務表現的影響，並逐步引入更具體的量化披露。任何重大財務影響，均將按監管要求及時予以披露。

STRATEGIES *(continued)*

Anticipated financial effect

The Group has conducted multi-scenario analysis and undertaken initial mapping of physical and transition risks to potential financial impacts. However, due to uncertainties in external scenario parameters, including policy pathways, technology cost trajectories and regional climate projections, the granularity of internal data, and the maturity of current modelling approaches, the Group does not yet have a sufficiently robust basis to provide quantitative forecasts or ranges of future financial impacts.

The Group's manufacturing facilities in Dongguan have been incorporated into China's carbon emissions trading policy framework and have fulfilled the relevant compliance obligations in accordance with the requirements of national and local authorities. These include carbon emissions data management, reporting, and quota compliance. As at the end of the Reporting Period, the Group has complied with and met the relevant requirements under China's carbon trading system. Based on the Group's assessment, the impact of carbon emissions trading on its overall financial position and operations is not material. In accordance with the principle of materiality, the Group considers it not necessary to further disclose specific details regarding carbon quota transactions or related expenditures at this stage.

Accordingly, for the Reporting Period, the Group applies implementation relief on financial effect disclosures and does not provide quantitative projections of anticipated effects on the income statement, balance sheet, cash flows or capital requirements for the medium and long term. The Group remains committed to transparency and prudence, and will disclose such estimates in subsequent reports once reliable and verifiable quantitative foundations are in place. At this stage, our analysis remains primarily qualitative, and climate-related uncertainty is treated as a key consideration in strategic planning and risk management.

策略*(續)*

預期財務影響

本集團已進行多情景分析，並初步將轉型及物理風險映射至潛在財務影響。然而，由於外部情景參數存在不確定性，包括政策路徑、技術成本走勢及區域氣候預測，以及內部數據的細緻程度及現有模型方法的成熟度所限，目前尚未具備足夠穩健的基礎以提供未來財務影響的量化預測或區間。

本集團位於東莞之廠房已納入中國碳排放交易相關政策範疇，並已按照國家及地方主管機關之要求履行相關合規責任，包括碳排放數據管理、申報及配額履約等工作。截至本報告期末，本公司已遵循並達成中國碳交易制度之相關要求。經本集團評估，相關碳排放交易對整體財務狀況及營運影響屬非重大事項。基於重要性原則，本公司認為現階段毋須進一步披露具體碳配額交易金額或相關支出細節。

因此，於本報告期內，本集團採用有關財務影響披露的實施寬免，未有就中期及長期對損益表、資產負債表、現金流或資本需求的預期影響提供量化預測。本集團仍致力維持披露的透明度及審慎性，並將在建立可靠且可驗證的量化基礎後，於後續報告中披露相關估算。在現階段，本集團的分析仍以定性為主，並將氣候相關不確定性視為策略規劃及風險管理中的重要考量因素。

CLIMATE RISK MANAGEMENT

The Group has established an integrated enterprise risk management (ERM) framework to identify, evaluate, prioritise, and monitor climate-related risks. Under this framework, climate risk analysis is conducted annually, with results submitted to the Sustainability Committee and the Board for review.

During the Reporting Period, the Group identified several climate-related risks with potential impacts on the business, including transition risks and physical risks. The Group manages these risks through the governance structure and cross-functional collaboration, applying a combined qualitative and quantitative approach to ensure effective control and to support sustainable business development.

氣候風險管理

本集團已建立綜合風險管理框架，用以定期識別、評估、監控及管理氣候相關風險。根據該框架，每年定期進行氣候風險分析，並將結果提交予可持續發展委員會及董事會審閱。

於本報告期內，本集團識別了若干對業務具潛在重大影響的氣候相關風險，當中包括轉型風險及物理風險。本集團透過明確的治理架構及跨部門協作，採取定性及定量相結合的方法管理氣候相關風險，以確保風險得到有效控制並支持業務的可持續發展。

Identify 識別

- With reference to ESG Reporting Code of the Hong Kong Stock Exchange, and through industry research and peer benchmarking, we identify climate-related risks and opportunities relevant to the Group's operations.
- 參考香港聯交所ESG報告守則、通過產業研究及同業分析，確定與本集團業務運作相關的氣候相關風險和機遇。

Evaluate 評估

- Performing scenario analysis and, based on the likelihood of identified risks, evaluating their potential impacts on the Group's business model, value chain, and financial position for further assessment.
- 進行情景分析，根據已識別出的風險發生的可能性評估其對本集團業務模式、價值鏈和財務狀況的影響，進行進一步評估。

Prioritise 排序

- Climate-related risks with high potential impact and an anticipated near-term occurrence are prioritised and designated as material risks to the Group.
- 具有潛在影響程度高且預計在短期內發生的氣候相關風險被優先排序，並確定為本集團的重大風險。

Monitoring 監控

- Identified material climate risks are embedded within the Group's overall ERM framework to enable timely and appropriate risk responses.
- 已識別的重大氣候風險已納入本集團整體風險管理框架，以便及時採取適當的風險應對措施。

Climate-related Disclosures 氣候相關披露

CLIMATE METRICS AND OBJECTIVES

The Group has established various climate-related indicators and targets in relation to greenhouse gas emissions, energy consumption, and water resource management, in order to effectively track the performance of climate-related risks. The Group also continues to monitor the progress of managing such risks, supporting its alignment with international climate targets and contributing to the transition towards a low-carbon economy.

氣候指標和目標

本集團已就溫室氣體排放、能源消耗和水資源管理建立多項氣候指標和目標，以有效追蹤氣候相關風險的表現。本集團亦持續監控此類風險的管理進度，協助本集團符合國際氣候目標，為向低碳經濟過渡作出貢獻。

Objectives

The Group has established targets for reducing greenhouse gas emissions and improving energy efficiency, using 2020/21 as the base year. It aims to achieve a 42% reduction in absolute Scope 1 and Scope 2 greenhouse gas emissions by or before 2030/31. The organisational and operational boundaries of these targets are generally aligned with those adopted in the Report. The Group has formulated corresponding management strategies to achieve the aforesaid targets. To demonstrate its commitment to the transition towards a low-carbon economy, the Group will progressively reduce its greenhouse gas emissions in support of the goal of limiting the global temperature increase to within 1.5°C under the Paris Agreement.

目標

本集團已設定溫室氣體排放減量及能源效益提升目標，並以2020/21年度為基準年，目標於2030/31年度或之前將本集團範圍一和範圍二減少42%的溫室氣體絕對排放量。該等目標的組織及營運邊界大致與本報告所採用的範圍一致。本集團已制定相應的管理策略以實現上述目標。為展示我們對低碳轉型的承諾，本集團將逐步減少溫室氣體排放，以支持《巴黎協定》將全球氣溫升幅限制在1.5°C內的目標。

	Unit 單位	Target* 目標*	2025/26 Progress 2025/26年進度
GHG Total Absolute Emission 溫室氣體總絕對排放量	Tonnes CO_2 equivalent 公噸二氧化碳當量	526,021 (↓42%)	661,960 (↓27%)

Note:

* *Base year (2020/21): 906,032 tCO_2e*

附註：

* *基準年(2020/21年)：906,032公噸二氧化碳當量*

Factory located at Vietnam
位於越南的工廠

CLIMATE METRICS AND OBJECTIVES *(continued)*

Metrics

GHG emissions

The Group actively responds to national policies promoting the development of a low-carbon economy and has established a Carbon Emissions Management Policy. Through the systematic identification of emission sources, quantification of total emissions, setting of reduction targets, and regular performance reviews, the Group manages greenhouse gas emissions in a structured manner. Greenhouse gases covered under the reduction targets include carbon dioxide (CO_2), methane (CH_4), and nitrous oxide (N_2O).

In the quantification process, the Group follows internationally recognised greenhouse gas accounting standards to ensure the accuracy and credibility of the data. Detailed information on the Group's greenhouse gas emission calculations can be found in the section "Environmental Aspect – Greenhouse gas emission" of the Report.

Internal carbon prices

The Group has not yet incorporated internal carbon pricing into its decision-making processes and will explore its adoption in the future to facilitate the transition to a low-carbon economy.

Remuneration

The Group will assess the feasibility of integrating climate-related indicators into senior management remuneration considerations, with the aim of incentivising management and employees to advance sustainable development objectives.

Industry-based metrics

During the Reporting Period, the Group prepared its disclosures in accordance with the ESG Reporting Code of the Hong Kong Stock Exchange. Relevant industry key performance indicators, including energy consumption, water usage, and packaging material consumption, have been disclosed on a "comply or explain" basis. Further details can be found in the section "Environmental Aspect – Use of Resources" of the Report.

LONG-TERM COMMITMENT AND COOPERATION

The Group is fully aware of the severity of global climate change and will continue to monitor the development of climate change and pay close attention to the guidance and suggestions provided by government agencies and industry associations. This will help the Group more effectively identify, respond to and manage climate change-related risks while promoting the realisation of sustainable development goals. The Group is committed to taking practical actions to reduce its impact on the environment and actively contribute to creating a more sustainable future. In addition, the Group will work closely with stakeholders to jointly promote the process of global sustainable development.

氣候指標和目標*(續)*

指標

溫室氣體排放

本集團積極響應國家發展低碳經濟的政策，並已制定《碳排放管理政策》。透過識別碳排放源、計算排放總量、訂立減排目標及定期評估成效，本集團以系統化方式管理溫室氣體排放。納入減排目標的溫室氣體包括二氧化碳(CO_2)、甲烷(CH_4)、一氧化二氮(N_2O)等。

在量化過程中，本集團遵循國際認可的溫室氣體核算標準，以確保數據的準確性及公信力。本集團的溫室氣體排放計算詳情可參閱本報告「環境層面－溫室氣體排放」章節。

內部碳價格

本集團目前尚未將內部碳定價納入我們的決策過程中，並將在未來探索使用內部碳定價，促進低碳經濟轉型。

薪酬

本集團將探討氣候相關指標納入高級管理人員薪酬考慮的可行性，以激勵管理層及員工推動可持續發展目標。

行業指標

於本報告期內，本集團遵照香港聯交所之ESG報告守則進行匯報，相關行業指標(能源耗用、水資源耗用及包裝材料耗用等)均按照「不遵守就解釋」之原則予以披露，詳情可參閱本報告「環境層面－資源使用」章節。

長期承諾與合作

本集團深刻認識到全球氣候變化的嚴峻性，將持續監測氣候變化的發展，並密切關注監管機構和行業協會提供的指引與建議。這將有助於本集團更有效地識別、應對和管理氣候變化相關風險，同時推進可持續發展目標的落實。本集團承諾以實際行動減少對環境的影響，並積極為創造更加可持續的未來貢獻力量。此外，本集團將與利益相關者緊密合作，共同推動全球可持續發展的進程。

Social Aspect 社會層面

EMPLOYMENT

The Group recognises the importance of talent to its long-term growth and considers human resources as a key cornerstone for sustainable development and maintaining business competitiveness. The Group focuses on implementing the following policies and principles:

- Valuing talent and ensuring that employees are treated fairly and equitably
- Respecting individual rights and diverse backgrounds, including differences in race, gender, age, and beliefs
- Fostering an inclusive culture that promotes diversity and equal opportunities
- Establishing comprehensive anti-discrimination policies and strictly prohibiting all forms of discrimination
- Safeguarding employees' equal rights regardless of nationality, gender and sexual orientation
- Prioritising and protecting employees' personal privacy

Remuneration and rewards system

The Group is committed to establishing comprehensive employment policies and remuneration systems to fully guarantee employees fair and reasonable treatment. We have built a sound compensation framework that integrates market trends, company performance, and employee contributions. Regular salary assessments and dynamic adjustments are conducted to maintain market competitiveness and internal equity. Furthermore, the Group has established diversified incentive mechanisms, distributing various bonuses based on overall corporate performance and individual outstanding achievements, with the aim of stimulating employee motivation and attracting and retaining top talent.

Welfare protection

In terms of welfare and benefits, we pledge that the remuneration of all employees meets or exceeds the local statutory minimum wage standards. We provide comprehensive social insurance, housing provident funds, various types of paid leave, meal allowances, and employee recognition, effectively safeguarding our workforce's basic livelihood and long-term stability.

僱傭

本集團深明人才對企業長遠增長的重要性，因此人力資源一直是我們持續發展及維持業務競爭力的重要基石。本集團重點實施以下政策及原則：

- 重視人才價值，確保員工獲公平及公正對待
- 尊重個人權利與多元背景，涵蓋種族、性別、年齡、信仰等差異
- 建立共融文化，促進多元共存及平等機會
- 制定完善反歧視政策，嚴禁任何形式歧視行為
- 保障員工的平等權益，不論其國籍、性別和性取向
- 重視及保護員工個人私隱

薪酬與獎勵制度

本集團致力建構完善的僱傭政策與薪酬獎勵體系，全面保障員工享有公平合理的待遇。我們建立健全的薪酬架構，並結合市場行情、公司業績及員工貢獻，定期進行薪資評估與動態調整，以維持市場競爭力與內部公平性。此外，本集團設立了多元化的激勵機制，依據公司整體效益與個人卓越成就發放各類獎金，旨在激發員工動能、吸引並留任優秀人才。

福利保障

在福利保障方面，我們承諾全體員工之薪資均符合或優於當地法定最低工資標準，並提供全面的社會保險、住房公積金、各式有薪假期、伙食補助及員工表彰，切實維護員工的基本生活與長期穩定。

EMPLOYMENT *(continued)*

Resignation management and employee rights

To ensure the transparency and standardisation of the resignation process, the Group has established a comprehensive dismissal policy and formulated the Resignation Management System and the Reward and Punishment Management System to provide clear guidance and standards for each operating site. When handling employment compensation, we strictly follow the requirements of local labor laws and employment compensation regulations and compensate in a fair and reasonable manner. In addition, the Group provides all employees with the Employee Handbook for reference to relevant regulations and policies to ensure that employees fully understand their rights and responsibilities.

Employee Engagement

The Group actively organises a wide range of employee activities, spanning sports competitions, festive celebrations, and annual dinners, aimed at fostering team cohesion and boosting employee morale. Meanwhile, we highly value employee feedback and conduct an anonymous employee opinion survey every year, which serves as a vital basis for continuously optimising our workplace environment and work quality.

僱傭*(續)*

離職管理與員工權益

為保障離職程序的透明和規範性，本集團設立了完善的辭退政策，並制定了《離職管理制度》和《獎懲管理制度》，為各營運點提供明確的指導和規範。我們在處理僱傭補償時，嚴格依照當地勞工法例及僱傭補償條例的要求，以公平合理的方式進行補償。此外，本集團為所有員工提供《員工手冊》，以供參考相關規定及政策，確保員工充分了解其權利與責任。

員工參與

本集團積極舉辦多元化的員工活動，涵蓋體育競賽、節日慶典及周年晚宴等，旨在凝聚團隊向心力並提振員工士氣。同時，我們高度重視員工回饋，每年以不記名方式進行僱員意見調查，並以此作為持續優化職場環境與工作品質的重要依據。

Leisure activity – Pickleball
休閒活動－匹克球

50th Anniversary Dinner
公司五十周年晚宴

Employee reward ceremony
員工表彰大會

March 8th Women's Day Activities
三八婦女節活動

EMPLOYMENT *(continued)*

Cultivating an exceptional work experience and enhancing quality of life remain a core policy of the Group. Our continuous dedication has earned widespread public recognition. The Group has been awarded the certificate of "Happy Workplace-Happy Company" issued by the Hong Kong Promoting Happiness Index Foundation for several consecutive years. This accolade underscores our enduring commitment to employee well-being and a harmonious workplace environment.

僱傭*(續)*

致力於優化員工工作體驗與生活品質是本集團的核心方針，相關努力與成果亦深獲社會各界肯定。本集團已連續多年獲香港提升快樂指數基金頒發《開心工作間－開心企業》嘉許狀，體現了我們在推動員工福祉與構建和諧職場環境的持續承諾。

2025 Happy Workplace – Happy Company
2025年開心工作間－開心企業

2026 Happy Workplace – Happy Company
2026年開心工作間－開心企業

The Group strictly complies with all applicable local laws and regulations, and timely updates its internal policies in accordance with relevant statutory amendments. During the Reporting Period, the Group found no incidents of material non-compliance with relevant laws and regulations within the reporting scope.

本集團嚴格遵守所有適用之當地法律法規，並會參照相關法令變更及時更新內部規定。於本報告期內，本集團在報告範圍內未發現任何違反相關法律法規的重大不合規事件。

Lantern Festival Activities
元宵節活動

Energy Conservation Awareness Month – Themed Hiking Event
節能宣傳月－主題徒步活動

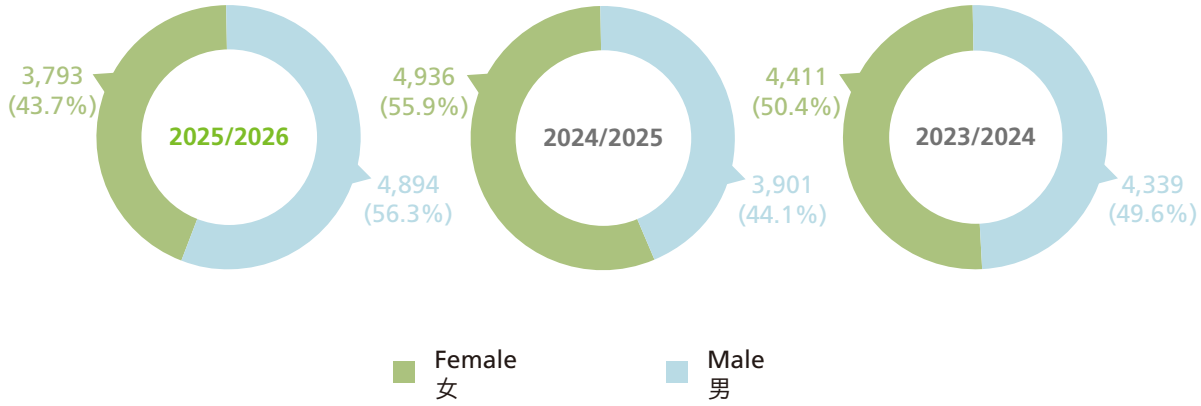
EMPLOYMENT *(continued)*

The table below sets out the total number and distribution of employees under the section "REPORTING SCOPE" set out on page 2 during the Reporting Period:

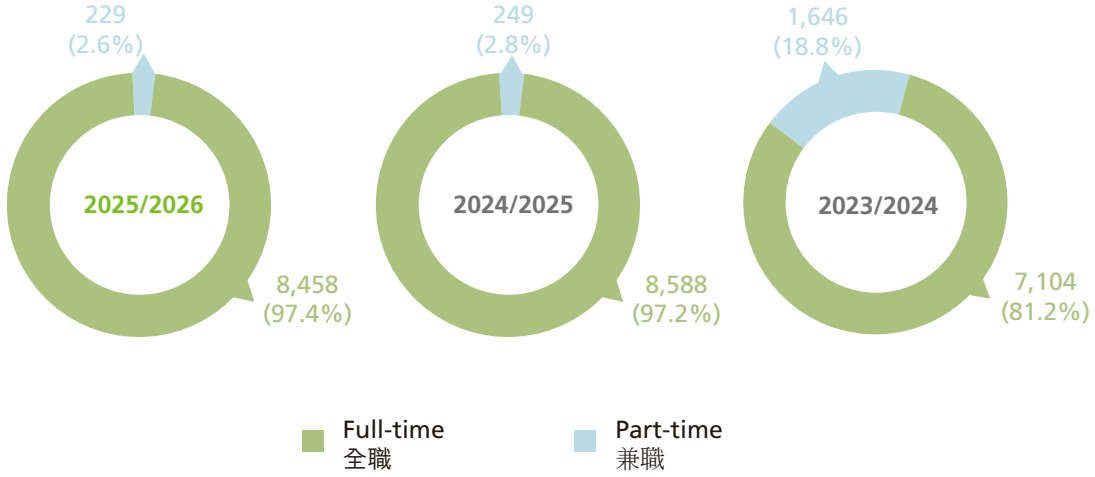
僱傭*(續)*

下表載列於本報告期內根據第2頁「報告範圍」一節之員工總數及分佈：

Number of Employees by Gender
按性別劃分僱員人數

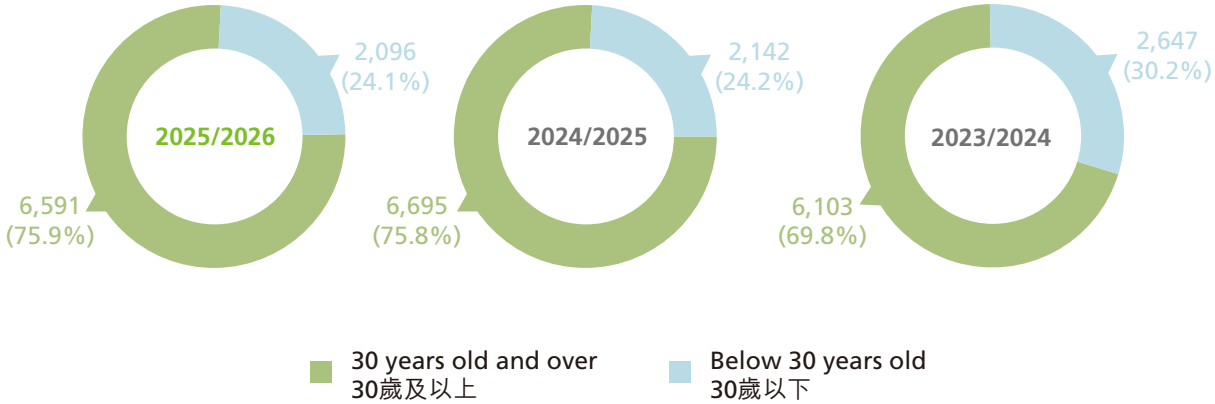


Number of Employees by Employment Type
按僱傭類型劃分僱員人數

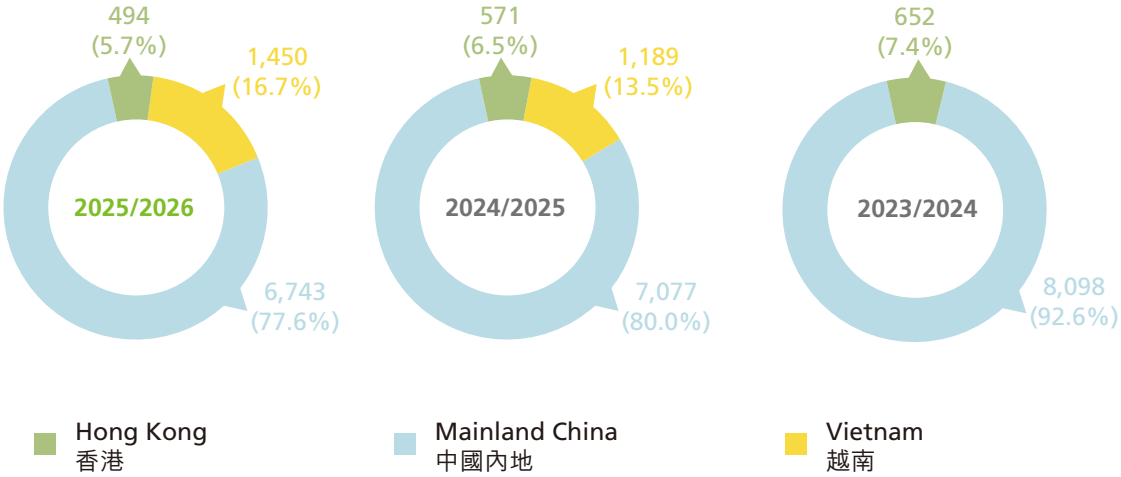


EMPLOYMENT *(continued)* 僱傭*(續)*

Number of Employees by Age Group
按年齡組別劃分僱員人數



Number of Employees by Region
按地區劃分僱員人數



EMPLOYMENT *(continued)*

The Group's employee turnover rate[1] by different categories is as follows:

僱傭*(續)*

下表載列本集團本報告期內按不同類別劃分的僱員流失比率[1]：

Category	分類	Year 年度 2025/26
By gender	**按性別劃分**	
Male	男性	39.62%
Female	女性	63.96%
By age group	**按年齡組別劃分**	
Below 30 years old	30歲以下	85.11%
30 years old and over	30歲以上	39.16%
By region	**按地區劃分**	
Hong Kong	香港	57.29%
Mainland China	中國內地	48.54%
Vietnam	越南	55.79%

HEALTH AND SAFETY

健康與安全

The Group consistently prioritises the safety and well-being of its employees and has established comprehensive occupational health and safety policies to ensure that employees can perform their duties in a safe and well-protected working environment, thereby safeguarding their overall well-being. The Group is committed to providing a safe workplace and adopting systematic safety management measures to mitigate potential risks. In addition, regular fire drills are organised for employees to enhance their awareness of fire hazards and their emergency response capabilities, thereby further strengthening overall safety awareness and preparedness for emergency situations.

本集團始終將員工的安全與健康視為首要考量，並已制定完善的職業健康與安全政策，以確保員工能在安全及受良好保障的工作環境中履行職務，從而全面保障其福祉。本集團致力提供安全的工作場所，並透過系統化的安全管理措施降低潛在風險。此外，本集團定期安排員工參與消防演習，以加強其對火災風險的認識及應對能力，進一步提升整體安全意識及緊急事故應變水平。

[1] *"Employee turnover rate" = number of turnover employees of such category/ total number of employees of such category*100%.*

[1] *「員工離職率」計算方法 = 該類別僱員的離職人數／該類別僱員總數 *100%。*

HEALTH AND SAFETY *(continued)*

Optimising the working environment

To cultivate a healthy, safe, and comfortable work environment, the Group continues to implement various optimisation measures:

- Improving air quality and water quality by installing air purification equipment and water filtration systems to enhance the workplace environment
- Replacing traditional lighting with energy-efficient LED lighting to improve overall illumination quality, and regularly cleaning and maintaining air-conditioning systems to ensure proper indoor air circulation
- Implementing the "6S" methodology and lean production management practices across retail stores and factories, enhancing operational efficiency through sorting, organising, cleaning, and standardisation
- Strengthening employee training and continuous improvement initiatives to enhance safety awareness and management standards

Environmental and occupational health management

The Group has obtained ISO 14001 Environmental Management System certification and has established various management measures to comprehensively safeguard employees' occupational health and safety. Key measures include:

- Establishing an Occupational Health Supervision and Management Team, and formulating the Occupational Hazard Management System and machinery operation guidelines
- Developing forklift safety operation procedures to reduce the risk of mechanical injuries and ensure safe equipment operation
- Formulating the Occupational Disease Prevention and Control Plan to strengthen occupational health risk management
- Providing clear operational guidance and protective assurance for the employees through documents such as the Regular Testing Report on Occupational Hazard Factors, Occupational Hazard Monitoring Results Records, and Personal Protective Equipment Distribution Records
- Distributing personal protective equipment in accordance with the Labour Protection Supplies Management System, with proper documentation maintained
- Conducting continuous monitoring and recording of factory and plant environments to ensure compliance with safety standards
- Carrying out regular on-site inspections and supervision by relevant management teams, and issuing rectification requirements for identified issues

健康與安全*(續)*

優化工作環境

為營造健康、安全且舒適的工作環境，本集團持續推動多項優化措施：

- 改善空氣質素及水質，增設空氣清新設備及淨水系統，提升工作環境質素
- 將傳統照明更換為節能LED燈，提升整體照明質素；定期清潔及保養空調系統，維持良好的室內空氣流通
- 於零售店舖及廠房推行「六常法」及精益生產管理，透過分類、整理、清潔及標準化，全面提升營運效率
- 加強員工培訓及持續改進，提升安全意識及管理水平

環境與職業健康管理

本集團通過ISO 14001環境管理體系認證，並設立不同的管理辦法，全方位保障員工的職業健康與安全，具體措施包括：

- 設立職業健康監督管理小組，並制定《職業危害管理制度》及機器操作指引
- 制定叉車安全操作規範，降低機械傷害風險並確保設備安全運行
- 制訂《職業病危害防治計劃及方案》，加強職業健康風險管理
- 透過《職業危害因素定期檢測報告》、《職業危害監測結果記錄表》及《個人防護用品發放記錄表》，為員工提供清晰的操作指引與防護保障
- 按《勞保用品管理制度》發放個人防護裝備，並作妥善紀錄
- 對工場及廠房環境進行持續監測及記錄，確保符合安全標準
- 由相關管理小組定期進行現場檢查及督導，並就潛在問題提出整改要求

HEALTH AND SAFETY *(continued)*

Standardised management of production safety

The Group has fully implemented standardised safety production management across its production facilities and continues to strengthen safety governance and employee protection through the following measures:

- Establishing a standardised safety production management system with clearly defined policies and objectives, guided by the principle that "health and safety are paramount, and responsibility is fundamental"
- Formulating and coordinating implementation by the Safety Production Management Committee
- Standardising the allocation of safety management resources to ensure the effective execution of measures
- Implementing safety assessment systems and an all-employee safety production responsibility system to strengthen localised management
- Establishing an emergency response leadership team to enhance emergency management mechanisms
- Conducting regular safety meetings and evacuation drills to continuously improve emergency preparedness and response capabilities

健康與安全*(續)*

安全生產標準化管理

本集團於各生產廠房全面推行標準化安全生產管理，並透過以下措施持續強化安全治理及員工保障：

- 建立安全生產標準化管理體系，訂立明確方針及目標，秉持「生命健康無價、責任使命至上」安全管理理念
- 由安全生產管理委員會制定制度並統籌執行
- 規範安全管理資源投入，確保措施有效落實
- 推行安全考核制度及全員安全生產責任制，強化屬地管理
- 設立事故應急救援領導小組，完善應急管理機制
- 定期召開安全生產會議及進行疏散演練，持續提升應急準備與應變能力

Occupational health and safety monitoring

The Group actively strengthens its occupational safety management by establishing a series of occupational hazard management systems, including emergency response mechanisms such as the Emergency Rescue Plan for Accidents. We regularly conduct occupational hazard assessments, on-site inspections, and routine monitoring. Employees working in positions involving occupational hazards are arranged to undergo regular occupational health examinations to safeguard their physical and mental well-being as well as workplace safety. In addition, the Group has provided comprehensive social security coverage for all employees, including work injury insurance, medical insurance, and unemployment insurance, thereby fully implementing its employee protection system.

職業健康與安全監測

本集團積極加強職業安全管理，制定一系列職業危害管理體制，當中包括《事故應急救援預案》等應變機制。我們定期開展職業危害評估、現場檢測及日常監測，並針對涉及職業危害因素的崗位員工安排定期職業健康體檢，以保障其身心健康與勞動安全。此外，本集團已為全體員工購買工傷、醫療及失業保險等社會保障，全面落實員工保障體系。

HEALTH AND SAFETY *(continued)*

Occupational health and safety monitoring *(continued)*

The Group complies with national and local laws and regulations, including the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases, the Work Safety Law of the People's Republic of China, the Fire Protection Law of the People's Republic of China, the Labour Law, and the Regulations on Work Safety of Guangdong Province.

The Group has not experienced any work-related fatal accidents in the past three years (including the Reporting Period). As of 31 March 2026, a total of 78 days were lost due to work-related injuries during the year. Among the reporting sites where work-related injuries occurred, the rates of recordable work-related injuries were 0.15 for the Dongguan Texwinca Plant, 2.90 for Hong Kong Sales of Baleno Group, and 0.71 for Mainland China Sales of Baleno Group. The Group will continue to remind employees to pay extra attention to safety when operating equipment.

The following table sets out the Group's record of work-related accidents during the Reporting Period:

健康與安全*(續)*

職業健康與安全監測*(續)*

本集團遵守《中華人民共和國職業病防治法》、《中華人民共和國安全生產法》、《中華人民共和國消防法》、《勞動法》、《廣東省安全生產條例》等國家及地方法規，在過去三年(包含本報告期)內未發生任何與工作相關的死亡事故。截至二零二六年三月三十一日，本年度因工作相關事故共計損失了78個工作日。於發生工傷事故的相關報告點中，東莞德永佳廠房、班尼路集團香港零售及班尼路集團國內零售的可記錄職業傷害事故率分別為0.15、2.90及0.71。本集團將持續提醒員工在操作設備時格外注意安全。

下表載列本集團本報告期內的工傷意外記錄：

Reporting location 報告點	Reason for work related injuries 工傷意外原因	Lost days due to work injury 因工傷損失工作日數	Number of injury 受傷人數
Hong Kong office of Texwinca 德永佳香港辦公室	/	0	0
Dongguan Texwinca Plant 東莞德永佳廠房	Equipment operation 設備操作	26	2
Creative Textile Technology (Henan) Plant 河南創科廠房	/	0	0
Ecotextile (Vietnam) Plant 越南雨林廠房	/	0	0
Hong Kong office of Baleno Group 班尼路集團香港辦公室	/	0	0
Hong Kong Sales of Baleno Group 班尼路集團香港零售	Others 其他	16	2
Mainland China Sales of Baleno Group 班尼路集團國內零售	Human error 人為錯誤	36	1
	Others 其他	0	1

In any case, the Group will immediately provide support to the injured, and launch an investigation to check the root cause of the accident, and actively take corrective measures to avoid the recurrence of the accident. During the Reporting Period, the Group did not violate the relevant occupational health and safety ordinances within the reporting scope, such as the Occupational Safety and Health Ordinance and the Factories and Industrial Undertakings Ordinance.

在任何情況下，本集團均立即向受傷者提供支援，並啟動調查以檢查事故的根本原因，積極採取糾正措施，避免事故再次發生。本報告期內，本集團於報告範圍內並無違反職業健康安全相關條例，例如職業安全及健康條例、工廠及工業經營條例。

DEVELOPMENT AND TRAINING

The Group places strong emphasis on talent development and is committed to enhancing employees' professional capabilities to support sustained business growth and long-term development. To this end, the Group has established a comprehensive on-the-job training system covering various areas, including orientation training, safety and management training, professional skills, and lean production. These initiatives aim to help employees enhance their competencies, quickly adapt to job requirements, and achieve mutual growth for both individuals and the organisation. In addition, the Group encourages continuous learning and professional development by providing education allowances and subsidising participation in training programmes, workshops, and seminars, thereby supporting employees in advancing their professional knowledge and skills.

Training and promotion mechanism for retail business

The Group is committed to providing comprehensive professional development opportunities for its business unit employees:

- **Structured training and promotion mechanisms:** Within the retail and distribution business, all new employees are required to participate in an onboarding programme comprising 10 courses, supplemented by a one-month mentorship-based practical training scheme to facilitate a rapid understanding of job responsibilities and adaptation to role requirements. In addition, the Group's Mainland retail business provides quarterly training on product knowledge and sales skills, with training performance incorporated as an important criterion in promotion assessments. The Group ensures that employees must complete on-the-job training and pass relevant evaluations before becoming eligible for promotion.

- **Diversified training approaches:** During each seasonal product launch, the Group provides comprehensive and practical learning support through a combination of online courses, offline workshops, and in-store practical exercises, enhancing employees' product knowledge and sales capabilities. To further promote proactive learning and strengthen engagement, the Group regularly organises activities such as product knowledge competitions and service skills contests, thereby motivating employees and fostering a sense of team participation, while continuously improving overall service quality and operational performance.

發展及培訓

本集團高度重視人才發展，致力提升員工專業能力，以支持業務持續增長及長遠發展。為此，本集團建立完善的在職培訓體系，涵蓋入職培訓、安全及管理培訓、專業技能及精益生產等多個範疇，協助員工提升能力及快速適應崗位需求，實現個人與企業的共同成長。此外，本集團亦鼓勵員工持續進修，提供進修津貼及資助參與培訓、工作坊及研討會，以支持其專業發展。

零售業務的培訓與晉升機制

本集團致力為業務部員工提供全面的專業發展：

- **系統訓練與晉升機制**：於零售及分銷業務中，新入職員工均需參與涵蓋10項課程的入職培訓，並配合為期一個月的師徒制實務指導計劃，以協助其迅速掌握工作內容並適應崗位要求。此外，國內零售業務亦為業務部員工設立季度性產品知識及銷售技巧培訓，並將相關培訓表現納入晉升評核的重要依據之一。本集團確保員工在晉升前必須經過在崗培訓並通過考核，方可具備晉升資格。

- **多元化培訓模式**：在每季新產品推出期間，本集團透過線上課程、線下工作坊及門店實務演練等多元方式，為員工提供全面而具實效的學習支援，以提升其產品理解及銷售能力。為進一步促進員工主動學習及提升參與度，本集團亦定期舉辦產品知識競賽及服務技能比賽等活動，以激發員工的學習動力與團隊參與感，從而持續提升整體服務質素及營運表現。

DEVELOPMENT AND TRAINING *(continued)*

Training and promotion mechanism for retail business *(continued)*

- **Trend-responsive and role-focused training:** The Group regularly conducts training programmes for frontline employees across different levels, with a particular focus on specialised training for retail operations. Training content includes, but is not limited to, seasonal product knowledge, basic apparel knowledge, retail industry insights, professional service procedures, sales techniques, store operation processes, store management skills, and strategies for achieving sales targets. These initiatives aim to enable employees to effectively align with business needs and keep pace with industry developments, thereby continuously enhancing professional competencies and service standards.

發展及培訓*(續)*

零售業務的培訓與晉升機制*(續)*

- **緊貼趨勢，專職為本**：本集團為前線員工定期舉行涵蓋各職級的培訓課程，特別針對零售業務範疇開展專職培訓，內容包括但不限於當季產品知識、服裝產品基本知識、服裝零售行業知識、店舖專業服務流程、銷售技巧、店舖運營流程、店舖管理技巧、店舖銷售目標達成策略等。此舉旨在協助員工精準對接業務需求及緊貼行業發展趨勢，從而持續提升專業能力與服務水平。

Talent cultivation in textile and garment business

The Group's textile and garment business actively advances talent cultivation and development, demonstrating its commitment to employee growth and social responsibility:

- **Strengthening internal knowledge transfer:** Developing an advanced question bank for weaving technicians and conducting training and assessment for examiners. At the same time, through the establishment of internal trainer teams, the Group promotes self-sustained cultivation of professional talent and knowledge transfer across various units.

- **Deepening domestic talent pipeline development:** Through talent mapping exercises, the Group has developed 21 organisational talent maps and 101 individual employee development plans (IDPs). In addition, 25 interns and 42 fresh graduates have been systematically nurtured, enabling precise and efficient development of strategic talent reserves.

- **Expanding global talent perspectives:** Through exchange programmes, learning initiatives, and collaborations with higher education institutions, the Group has cultivated over 40 talents with an international outlook. Furthermore, through its talent mobility programme, more than 10 key personnel have been deployed to the Vietnam factory, enhancing cross-regional talent allocation.

- **Accelerating digital transformation:** Supporting the Digital Transformation Office (DTO) in launching a series of specialised training programmes, the Group has continuously developed 92 digital specialists. Training in artificial intelligence (AI) and robotic process automation (RPA) has also been conducted to strengthen employees' digital mindset and practical capabilities, thereby enhancing the organisation's core digital competitiveness. In addition, lecture-based training programmes have been conducted during the year to enhance employees' cognitive capabilities from multiple perspectives.

紡織與成衣業務的人才培養

本集團的紡織及成衣業務積極推進人才培養與發展，展現對員工成長及社會責任的承諾：

- **強化內部知識傳承**：開發織布工高級試題庫，並開展考評員培訓和考核。同時透過內部講師隊伍建設，推動各單位實現專業人才自主培育與知識傳承。

- **深耕國內人才梯隊**：通過人才盤點，輸出21份組織架構人才地圖及101份員工個人發展計劃(IDP)，並定向培養25名實習生及42名應屆大學生，實現精準高效的戰略儲備人才培育。

- **拓寬國際人才視野**：通過交流學習及與高等院校合作，共培養40多名具國際視野的人才，並透過活水計劃為越南工廠輸送10多名骨幹人才，活化跨區域人才配置。

- **加速數位化轉型**：協助數位化辦公室(DTO)開展系列專業課程培訓，持續培育92名數位化特種兵，並開展人工智能(AI)及機器人流程自動化(RPA)培訓，提升員工數位化思維和實操技能，強化組織的核心數位化競爭力。此外，本年度亦同時開展大講堂培訓，多維度提升員工的思維認知能力。

DEVELOPMENT AND TRAINING *(continued)*

Talent cultivation in textile and garment business *(continued)*

These initiatives not only promote employee career development but also lay a solid foundation for the Group's long-term sustainable growth, fully reflecting its commitment to talent and society under the ESG framework.

發展及培訓*(續)*

紡織與成衣業務的人才培養*(續)*

這些舉措不僅促進員工職業發展，亦為本集團長期可持續發展奠定堅實基礎，充分體現ESG框架下對人才與社會的承諾。

The following table sets out the proportion of employees trained by the Group during the Reporting Period:

下表載列本集團本報告期內的受訓員工人數比例：

Percentage of trained employee[2] 受訓員工比例(人數)[2]		Textile and Garment Business 紡織及成衣業務	Retail and Distribution Business 零售及分銷業務	Year 年度 2025/26
Gender 性別	Male 男性	96.8%	100%**	97.4%
	Female 女性	93.8%	91.0%	93.3%
Employee Category 僱員類別	Senior Management 高級管理層	35.2%	52.9%	36.3%
	Middle-level Management 中級管理層	49.4%	100.0%	51.6%
	General Staff 一般員工	100%**	96.1%	100%**

Note:

** *Values have been adjusted to 100%.*

附註：

** *數值調整至100%*

The following table sets out the number of training hours for the Group's employees during the Reporting Period:

下表載列本集團本報告期內的員工受訓時數：

Employee Training	員工培訓	Textile and Garment Business 紡織及成衣業務	Retail and Distribution Business 零售及分銷業務	Year 年度 2025/26
Total training hours of employees	**員工受訓總時數**	157,111	1,620	158,731
Average training hours per employee[3]	**每名員工平均受訓時數[3]**	20	2	18
By gender	**按性別劃分**			
Male	男性	23	2	22
Female	女性	16	2	13
By employee category	**按員工類別劃分**			
Senior Management	高級管理層	8	1	8
Middle-level Management	中級管理層	9	2	9
General Staff	一般員工	22	2	20

[2] *"Percentage of trained employees" = the number of trained employees of such category/total number of employees of such category*100%*

[2] *「受訓員工比例」計算方法 = 該類別僱員的受訓人數／受訓僱員總數 *100%。*

[3] *「每名員工平均受訓時數」計算方法 = 該類別員工的總培訓時數／該類別僱員總數。*

LABOUR STANDARDS

Legal compliance and employee rights protection

The employment contracts of the Group strictly comply with the requirements of laws to ensure the rights and obligations of employer and employees. The Group prohibits forced labour and adopts a voluntary work system to protect the human rights and dignity of employees. We provide a practical framework for our employees and adopt strict measures and policies to prohibit forced labour and protect the welfare of our employees. By following these principles, the Group has cultivated a culture of respect, fairness and transparency and set up the standard of ethical employment. The Group persists in safeguarding the rights and interests of employees and promises to create a pleasant and fair working environment for employees.

Prohibition of child labor and forced labor

The Group strictly prohibits any form of forced labour and child labour and places strong emphasis on preventing such practices during recruitment and daily management. To this end, the Group has established a comprehensive recruitment management system to ensure that all candidates meet the statutory minimum working age requirements in their respective jurisdictions. Relevant recruitment personnel are well-informed of laws, regulations, and internal policies prohibiting child labour, and these requirements are strictly enforced throughout the recruitment process.

The Group also strictly complies with relevant laws and regulations concerning the prevention of child labour and forced labour, including but not limited to the Labour Legislation of Hong Kong, the Hong Kong Employment Ordinance, and the Labour Law of the People's Republic of China. During the Reporting Period, the Group did not record any instances of non-compliance. In the event that any potential violation is identified, the Group will promptly take appropriate action in accordance with established policies. This includes immediately arranging for the individual concerned to return to their place of origin, ensuring receipt and confirmation by their guardian, and obtaining relevant confirmation documents from local government authorities to ensure that the issue is properly addressed and rectified in a timely manner.

勞工準則

合法合規與員工權益保障

本集團的僱傭合約嚴格遵守法律規定，確保僱主和員工的權利和義務得到保障。本集團禁止強迫勞工，並採取自願工作制度，以維護員工人權和尊嚴。我們為員工提供一個切實的框架，採取嚴格措施和政策，禁止強制勞動，保護員工的福利。通過遵循上述原則，本集團培養了尊重、公平和透明的文化，樹立了倫理就業的標準。本集團對維護員工權益保持堅定，並承諾為員工營造一個宜人和公平的工作環境。

禁止童工與強迫勞動

本集團嚴格禁止任何形式的強迫勞動及僱用童工，並高度重視在招聘及日常管理中預防相關情況的發生。為此，本集團已建立完善的招聘管理制度，確保所有應徵者均符合當地法定的最低工作年齡要求。相關招聘人員亦充分了解有關禁止僱用童工的法律法規及內部政策，並在招聘過程中嚴格執行相關規定。

本集團嚴格遵守有關防止童工或強制勞工的相關法律及規例，當中包括但不限於《香港勞工法例》、《香港僱傭條例》及《中華人民共和國勞動法》等。於本報告期內，本集團並未錄得任何違規事件。如發現任何潛在違規個案，本集團將按照既定政策迅速採取適當行動，包括即時安排有關人員返回其原居地，並由其監護人接收及確認，同時取得當地政府機構的相關確認文件，以確保事件得到妥善處理及及時糾正。

SUPPLY CHAIN MANAGEMENT

The Group places strong emphasis on the business conduct of its suppliers, requiring them to uphold the principles of fairness, integrity, and probity throughout the course of cooperation. Suppliers are also expected to fulfil their social responsibilities, pay due attention to environmental protection and energy conservation, and continuously enhance the quality of products and services, price competitiveness, and logistics efficiency. In the event of quality or contractual issues, suppliers are required to follow up promptly and resolve them in a timely manner. In addition, the Group reiterates compliance requirements to suppliers on an annual basis and has implemented an employee declaration of interests system to prevent conflicts of interest, thereby ensuring a high level of transparency and compliance in its supply chain operations.

Fair and transparent supplier selection and supervision

The Group has established internal guidelines to regulate the processes of open tendering and quotation:

- Standardising open tendering and quotation process to ensure procedural standardisation and consistency
- Adopting principles of fairness, impartiality, and openness in supplier selection and evaluation
- Requiring suppliers to declare any interests to prevent conflicts of interest and improper conduct
- Clearly communicating compliance requirements to business partners, covering legal obligations, international conventions, and the Group's internal codes
- Establishing monitoring mechanisms to ensure that all cooperative processes comply with relevant regulations and internal standards

Supplier Code of Conduct

When signing an order contract with a supplier, the Group will stipulate the supplier code of conduct that the supplier must comply with, including but not limited to the following requirements:

- Sign the environmental requirements of relevant parties, and conduct the corresponding environmental questionnaire survey on the relevant supplier, and require the supplier to cooperate with the inspection;
- Sign the Commitment Letter of Prohibition of Chemical Substances with the relevant supplier;

供應鏈管理

本集團高度重視供應商的商業操守，要求其在合作過程中秉持公平、誠信及廉潔原則，並履行社會責任，關注環境保護及節能減排，同時持續提升產品及服務質素、價格競爭力及物流效率。當出現質量或合約問題時，供應商須積極跟進並迅速解決。此外，本集團每年向供應商重申合規要求，並推行員工利益申報制度，以防範利益衝突，確保供應鏈運作維持高透明度及合規水平。

公平透明的供應商甄選與監管

本集團制定了內部守則，以規範公開招標和報價的過程：

- 規範公開招標及報價流程，確保程序標準化及一致性
- 採用公平、公正、公開的準則進行供應商甄選及評估
- 要求供應商進行利益申報，防範利益衝突及不當行為
- 明確向合作夥伴傳達合規要求，涵蓋法律、國際公約及集團守則
- 建立監管機制，確保合作過程符合相關法規及內部標準

供應商行為守則

與供應商簽訂訂購合同時，本集團會明確約定供應商必須嚴格遵守供應商行為守則，包括但不限於以下要求：

- 簽訂相關方環境要求事項書，並對供應商進行相應環境問卷調查，要求供應商配合考查；
- 與相關供應商簽訂《禁用化學物質承諾書》；

SUPPLY CHAIN MANAGEMENT *(continued)*

Supplier Code of Conduct *(continued)*

- Sign the Commitment Letter of Social Responsibility with all suppliers; and
- Conduct the Supplier Social Responsibility Questionnaire for all relevant suppliers, so as to understand the relevant performance of each supplier in social responsibility

Procurement process and supplier review

The Group has established the following procurement procedures and review mechanisms to ensure the sustainable operation of its supply chain:

- **Supplier selection and procurement model:** The Group prioritises the engagement of manufacturers or authorised agents for machinery, spare parts, and materials, with the aim of minimising intermediary layers through a direct procurement model. Relevant procurement activities are subject to cost-effectiveness comparisons and are submitted through a standardised requisition and approval process to ensure efficient and well-governed decision-making.
- **Supplier due diligence and technical evaluation:** The Group conducts due diligence on suppliers through methods such as online assessments and on-site inspections to verify their background and operational capabilities. At the same time, the engineering and materials departments carry out technical exchanges and product testing to ensure that products meet quality standards and operational requirements.
- **Procurement management and contract monitoring:** The administration and procurement departments are responsible for conducting commercial negotiations and establishing contractual terms to ensure alignment with business and financial requirements. All procurement activities are formalised through contracts, with ongoing monitoring of performance and timely follow-up on issues to enhance compliance and operational efficiency.
- **Supplier communication and relationship management:** The Group maintains regular communication with suppliers through channels such as email, meetings, and telephone calls to review and optimise cooperation models. This approach enhances cost efficiency and operational performance, while fostering long-term, trust-based partnerships that support the sustainable development of the supply chain.

供應鏈管理*(續)*

供應商行為守則*(續)*

- 與所有供應商簽訂《社會責任承諾書》；及
- 對所有相關供應商進行《供應商社會責任調查表》，以了解各供應商在社會責任方面相關表現。

採購流程與供應商審核

本集團已制定以下採購流程及審核機制，以確保供應鏈的可持續運作：

- **供應商選擇與採購模式**：本集團優先選用機械、零件及物料的製造商或授權代理，盡量減少中間代理層級，並採用直接採購模式。相關採購會進行成本效益比較，並由系統化申購流程提交審批，以確保決策具效率及規範性。
- **供應商盡職調查與技術評估**：本集團透過線上審核及實地考察等方式，對供應商進行盡職調查，以核實其背景及營運能力。同時，工程及用料部門會進行技術交流及產品測試，確保產品符合質量標準及實際需求。
- **採購管理與合約監控**：行政及採購部門負責商業談判及制定條款，確保採購安排符合業務及財務要求。各類採購均簽訂正式合同，並持續監察履行情況，及時跟進問題，以提升合規性及運作效率。
- **供應商溝通與合作關係**：本集團透過電郵、會議及電話等渠道，定期與供應商溝通，檢討及優化合作模式，以提升成本效益及營運表現，並建立長期互信的合作關係，推動供應鏈可持續發展。

SUPPLY CHAIN MANAGEMENT *(continued)*

Supplier environmental responsibility management

For procurement of all the raw materials and supplies, the Group must formulate and sign corresponding procurement contracts with suppliers, and implement unified procurement of materials required by the departments of the Company according to established procurement principles. Among alternative suppliers, the Group will give priority to suppliers that have passed the ISO 14001 environmental management system and ISO 9001 quality management system certification. In the beginning of engaging a supplier, the Group will conduct survey on the supplier and require the supplier to conduct self-evaluation, and will organise a corresponding on-site inspection to the supplier. Self-evaluation and inspection projects include environmental management system, energy management system, environmental protection and social responsibility.

Supplier social responsibility management

The Group conducts annual supplier assessments through questionnaires and maintains relevant records for ongoing monitoring. In accordance with the Supplier Control Management Procedures, all suppliers are required to sign the Environmental Management Agreement, the Restricted Substances Commitment, and the Social Responsibility Commitment, and to comply with the SA8000 Social Accountability Standard and relevant regulatory requirements, with regular updates to ensure continued compliance. In addition, the Group performs ad hoc on-site audits to continuously monitor supplier performance. Suppliers that fail to meet the required standards are required to implement corrective actions within a specified time frame, failing which the Group will terminate the cooperation, thereby ensuring the responsibility and sustainability of its supply chain.

Supply chain risk management

The Group continuously monitors industry developments and related public discourse, paying close attention to society's expectations regarding corporate social responsibility within the garment manufacturing and retail sectors. On this basis, the Group maintains stringent oversight of supplier performance. If any supplier is found to have engaged in inappropriate practices in relation to labour rights or environmental protection, the Group will promptly review the cooperation arrangement and, where necessary, reduce or terminate the business relationship. Through the establishment of a robust supply chain management framework and continuous monitoring, the Group strives to mitigate environmental and social risks within its supply chain, thereby ensuring its overall stability and sustainable development.

供應鏈管理*(續)*

供應商環境責任管理

本集團所有原料及物資採購必須與供應商制定並簽署相應採購合同，對公司各個部門所需物資按照既定採購原則，實行統一採購。在備選供貨商中，本集團會優先選擇通過ISO 14001環境管理體系及ISO 9001質管理體系認證的供應商。在啟用供應商之初，本集團便會對供應商進行問卷調查並需供應商自評，進行相應實地視察。自評及視察項目均包括環境管理體系、能源管理體系、環境保護及社會責任方面內容。

供應商社會責任管理

本集團每年透過問卷對供應商進行評估，並保留相關記錄以作持續監察。同時，根據《供應商控制管理程序》，所有供應商須簽署《環境管理協定》、《禁用物質承諾書》及《社會責任承諾書》，並遵守SA8000社會責任標準及相關法規要求，定期更新資料以確保合規性。本集團亦透過不定期實地審查持續監督供應商表現，要求不符合規定者限期改善，否則將終止合作，以確保供應鏈的責任性及可持續性。

供應鏈風險管理

本集團持續監察行業動態及相關輿論發展，留意社會對製衣及零售業在企業社會責任方面的關注與期望。在此基礎上，本集團對供應商的表現維持嚴格監督，一旦發現合作供應商在勞工權益或環境保護方面存在不當行為，將適時檢討合作安排，並在必要情況下減少或終止合作關係。透過建立嚴謹的供應鏈管理機制及持續監察，本集團致力減低供應鏈中的環境及社會風險，從而確保整體供應鏈的穩定性及可持續發展。

SUPPLY CHAIN MANAGEMENT *(continued)*

Promote environmentally friendly products and sustainable procurement

The Group is committed to promoting environmental protection and sustainable development, and has integrated these principles into its textile production operations. By promoting environmentally friendly products, the Group seeks to reduce resource consumption, energy usage, and environmental pollution, while enhancing product recyclability and ensuring compliance with the relevant procurement standards of the Hong Kong Environmental Protection Department. In its procurement processes, the Group considers not only price factors but also the impacts on human health and the environment. It also conducts regular reviews of suppliers' environmental certifications, such as Oeko-Tex Standard 100, FSC Forest Certification, GRS Certification, and organic certifications, and prioritises the selection of products and suppliers that possess such credentials. Looking ahead, the Group will continue to strengthen the promotion and procurement of environmentally friendly products, further fulfilling its commitment to environmental protection and sustainable development.

The following table sets out the number of suppliers of the Group by region during the Reporting Period as follows:

供應鏈管理*(續)*

推行環保產品及可持續採購

本集團致力推動環境保護及可持續發展，並將其融入紡織生產業務之中，透過推廣環保產品以減少資源消耗、能源使用及環境污染，同時提升產品的可回收性，並符合香港環保署的相關採購標準。此外，在採購過程中，本集團除考慮價格因素外，亦重視人類健康及環境影響，並定期審核供應商的環保認證，如Oeko-Tex 100證書、FSC森林認證、GRS認證、有機認證等，優先選用具備相關認證的產品及供應商。未來，本集團將持續加強環保產品的推廣及採購，進一步履行企業在環境保護及可持續發展方面的承諾。

下表載列本集團本報告期內按不同地區劃分的供應商數目如下：

Distribution of Suppliers	供應商分佈情況			
Number of suppliers by region	**按地區劃分的供應商數目**			
Region	地區	Hong Kong 香港	Mainland China 中國內地	Asia (excluding China) 亞洲(中國以外)
Total	總數	19	522	235
Number of suppliers implementing relevant practice	**執行有關慣例的供應商數目 供應商數量**			
Number of "new" suppliers/service providers for the period	期間內「新」供應商／服務商數目	11	87	13
Number of "new" suppliers/service providers being assessed	被評估的「新」供應商／服務商數目	11	90	13
Number of "existing" suppliers/service providers being assessed	被評估的「現有」供應商／服務商數目	8	366	42
Number of suppliers/service providers being assessed in relation to environmental performance	被評估環保績效的供應商／服務商數目	3	354	42
Number of suppliers/service providers obtaining environmental certificates	取得環保認證的供應商／服務商數目	2	319	42
Being a supplier of environmental materials (such as FSC)	從其採購環保物料（如：FSC認證紙張）	1	310	20
Number of suppliers/service providers being assessed in relation to corporate social responsibility	被評估企業社會責任的供應商／服務商數目	3	332	42
Number of suppliers/service providers obtaining certificates in relation to social responsibility	取得社會責任相關認證的供應商／服務商數目	3	323	21

PRODUCT RESPONSIBILITY

The Group is very concerned about the quality performance of the products and services provided, so the Group has formulated a number of policies to encourage the Company to provide better products and services.

Protection of customers' data and privacy policy

The Group places significant importance on the protection of customer privacy throughout the processes of collecting, processing, and using personal data:

- **Data protection policies and customer privacy safeguards:** The Group strictly complies with relevant data protection regulations and adopts appropriate technical measures to prevent unauthorised access or use. All data is utilised solely for designated purposes, and confidentiality agreements may be executed where necessary. Through independent brand management and internal control measures, the Group ensures that data is not improperly disclosed. In addition, the Group has established an employee privacy policy and complies with the Personal Data (Privacy) Ordinance and other relevant laws to fully protect employee rights.
- **Data management systems and storage security:** At Guangzhou Friendship Baleno Co. Ltd., consumer information is centrally managed through the Baleno Customer Relationship Management (CRM) system, covering basic information, transaction records, and membership points. Such data is securely stored in an Internet Data Centre (IDC) to ensure data integrity and security. Customers are also able to decide whether to provide personal data through official channels, enhancing transparency in data collection.
- **Access control and permission management:** The Group has established stringent access control mechanisms within the CRM system to ensure that customer data can only be accessed and used by authorised departments, such as the marketing and audit departments, within the scope of their responsibilities. Other employees are restricted from access, effectively preventing data misuse or leakage and ensuring that customer privacy is fully protected.

產品責任

本集團對提供的產品及服務品質表現十分關注，因此制訂多項政策，推動公司提供更優質的產品及服務。

顧客之資料保護及私隱政策

本集團高度重視在收集、處理和使用顧客個人資料過程中對顧客隱私的保護：

- **資料保護政策與客戶私隱保障**：本集團嚴格遵守相關資料保護法規，並採用適當技術措施防止未經授權存取或使用。所有資料僅用於既定用途，並可按需要簽署保密協議，同時透過品牌獨立管理及內部限制措施，確保資料不被外洩。此外，本集團亦制定員工私隱政策，並遵守《個人資料(私隱)條例》及相關法律，全面保障員工權益。
- **資料管理系統與儲存安全**：於廣州友誼班尼路服飾有限公司內，消費者資料由班尼路會員管理系統(CRM)統一管理，包括基本資料、消費紀錄及積分等，並儲存於IDC機房，以確保資料完整性及安全。客戶可透過官方渠道自主選擇是否提供個人資料，提升資料收集的透明度。
- **存取控制與權限管理**：本集團透過CRM系統設立嚴格的權限管理機制，確保會員資料僅限授權部門(如市場部及審計部)於職責範圍內查閱及使用。其他員工均無存取權限，有效防止資料濫用或外洩，確保客戶私隱得到充分保障。

PRODUCT RESPONSIBILITY *(continued)*

Fair publicity policy

The Group adheres to the principle of fair marketing and ensures that all product information is truthful and accurate, avoiding any false or exaggerated representations. It strictly complies with relevant regulations, including the Trade Descriptions Ordinance. Information provided by sales personnel is based on verified product features and does not involve any negative remarks about competitors, thereby safeguarding consumers from misleading claims. At the same time, the Group consults relevant departments in formulating product labels and promotional content based on product characteristics, and provides appropriate labelling for products that meet GOTS and GRS standards to facilitate customer identification.

產品責任*(續)*

公平宣傳政策

本集團秉持公平宣傳原則，確保所有產品資訊真實、準確，避免任何失實或誇大陳述，並嚴格遵守《商品説明條例》等相關法規。銷售人員所提供的資訊均基於已核實的產品優勢，且不涉及對競爭對手的負面描述，以保障消費者免受誤導。同時，本集團按產品特性諮詢相關部門制定標籤及宣傳內容，並為符合GOTS及GRS標準的產品提供相應標識，方便客戶識別。

Quality assurance process and recall procedures

The Group is committed to providing high-quality customer service and has established a comprehensive complaint handling mechanism to ensure effective communication and prompt response to customer needs. All complaints are promptly referred to the relevant departments for follow-up, with customer information and specific requests duly recorded. Feedback is also collected and analysed to support continuous improvement. Customers may submit their feedback through multiple channels, including the website, hotline, dedicated account managers, and social media platforms. For complaint cases, the Group conducts internal investigations and, where necessary, engages independent third parties to assist in identifying root causes. Appropriate corrective measures are then implemented in a timely manner to further enhance product and service quality.

質量檢定過程及產品回收程序

本集團致力提供優質客戶服務，並建立完善的投訴處理機制，以確保高效溝通及迅速回應客戶需求。所有投訴將即時轉交相關部門跟進，並記錄客戶資料及具體訴求，同時收集及分析各類意見，以促進持續改進。客戶可透過多個渠道(如網站、熱線、專屬客戶經理及社交平台)反映意見。針對投訴個案，本集團會進行內部調查，必要時委聘獨立機構協助查明原因，並及時採取改善措施，以持續提升產品及服務質素。

During the Reporting Period, the percentage of products had recalled for safety and health reasons was 0.1%. The product recall of Guangzhou Retail was caused by product quality issues. In response to the above situation, the subsequent handling measures include recycling the recalled products and returning them to the manufacturer for processing, to ensure that the problem is properly resolved and reduce the impact on consumers. If there are products that need to be recalled, the Group will start the formulated recall procedures, and quickly conduct investigations, recall the affected products with the customer and conduct a thorough investigation. The Group will actively communicate with customers to keep them informed of the investigation. During the Reporting Period, the Group received a total of 128 complaints, including the issues related to product quality and service quality, and all complaints were resolved properly. The Group pays close attention to customers' feedback, establishes a customer complaint handling mechanism, and provides training for employees to handle complaints. We will find out the roots of problems with complaints and propose follow-up plans to prevent the recurrence of similar problems to ensure the quality of products and services.

在本報告期內，因安全和健康原因產品召回的百分比為0.1%，廣州零售的產品召回是由於產品功能不達標所導致。針對上述情況，後續的處理措施包括將召回的產品回收並退回給廠家進行處理，從而確保問題得到妥善解決並減少對消費者的影響。如果需要召回產品，本集團將啟動既定的召回程序，進行快速調查，與客戶合作回收受影響的產品，並全面調查事件。本集團積極與客戶溝通，讓他們了解事件調查情況。本報告期內集團共收到128宗投訴，包括與產品質量和服務質量相關的問題。所有投訴均適時解決。本集團密切關注客戶的反饋，建立客戶投訴處理機制，並為員工提供處理投訴的培訓。我們將通過投訴找出問題的根本原因，並提出後續計劃以預防類似問題再次發生，確保產品和服務的質量。

PRODUCT RESPONSIBILITY *(continued)*

Quality assurance process and recall procedures *(continued)*

The Group ensures that, during the processing of each order, sufficient communication and confirmation are conducted with customers regarding delivery and acceptance standards, so as to align mutual expectations on product quality and requirements. Following the completion of a 100% finished product inspection process, the products are formally delivered to customers. In addition, the Group operates in-house testing laboratories and has obtained various international and customer certifications, including accreditation from the China National Accreditation Service for Conformity Assessment (CNAS) and ISO 17025 certification, further strengthening its product testing capabilities and quality assurance system. Through continuous enhancement of quality management practices and testing capabilities, the Group has successfully established customer confidence in its internal testing system.

In the event of any quality issues, the Group will promptly submit the relevant product batches to qualified third-party certification bodies for testing, while simultaneously reviewing the production records of such batches to comprehensively trace the root cause of the issue. Furthermore, the Group will swiftly recall affected batches from customers and negotiate replenishment arrangements, aiming to minimise the impact and potential losses for both parties while maintaining strong cooperative relationships.

The Group places strong emphasis on contract management, ensuring that all product and service specifications and scopes are clearly defined within contractual agreements to safeguard the interests of both parties and ensure that customers are fully informed. The Group is committed to providing high-quality products and services in strict compliance with both local and international standards. To maintain consistent quality, all production facilities establish clear quality objectives and record key parameters throughout the production process to ensure process stability. In addition, the Group has obtained the Mill Qualification Program (MQP) certification from Intertek Testing Services (ITS), and its Dongguan factory has also achieved ISO 9001:2015 Quality Management System certification, further enhancing its overall quality control capabilities.

產品責任*(續)*

質量檢定過程及產品回收程序*(續)*

本集團於每張訂單處理過程中，均會與客戶就收貨標準進行充分溝通與確認，以確保雙方對產品交付品質及要求達成一致共識。在完成百分之百成品檢驗程序後，相關產品方會正式交付予客戶。同時，本集團於工廠內設有測試實驗室，並已取得多項國際及客戶認證，包括中國合格評定國家認可委員會(CNAS)及ISO 17025等標準認證，進一步強化產品測試能力及質量保證體系。透過持續提升品質管理水平及檢測能力，本集團成功建立客戶對其內部測試系統的信任。

如發現任何質量問題，本集團將即時把相關產品批次送交具資質的第三方公證機構進行檢測，並同步檢視該批次的生產紀錄，以全面追溯問題根源。此外，本集團亦會迅速自客戶處回收受影響批次，並就補貨安排與客戶進行協商，以在維持良好合作關係的前提下，盡量降低對雙方造成的影響及損失。

本集團重視合約管理，所有產品及服務的規格與範圍均於合約中清晰列明，以保障雙方權益並確保客戶充分了解相關內容。本集團致力於提供高品質產品與服務，並嚴格遵守本地及國際標準。為確保質量穩定，各廠房均訂立明確的質量目標，並在生產過程中記錄關鍵參數，以維持流程穩定。此外，本集團已通過公證機構ITS的MQP (Mill Qualification Program)認證，東莞工廠亦取得ISO 9001:2015品質管理體系認證，進一步加強品質管控能力。

PRODUCT RESPONSIBILITY *(continued)*

Protection of intellectual property rights

The Group has established comprehensive management policies to regulate product patents, intellectual property rights, and confidentiality matters, thereby ensuring that such assets are properly protected:

- **Patent management and brand protection:** The Group has established a dedicated patent management system to regulate patent applications, searches, annual fee management, and incentive mechanisms. Confidentiality agreements are signed with technical personnel to strengthen the protection of sensitive information. At the same time, the Company's trademarks are registered in Hong Kong and are protected by patent rights, effectively preventing unauthorised use and safeguarding brand interests.
- **Operational compliance and data security management:** The Group requires that all software and patented products be properly licensed, and strictly prohibits the use of pirated materials to ensure compliant operations. Data access is restricted through server permission management across departments to prevent data leakage, while independent workspaces are established within design departments to enhance the protection of design outputs and intellectual property.
- **Intellectual property monitoring and legal protection:** The Group engages a professional legal team to monitor the market and identify any unauthorised use of its brand, providing legal support and safeguarding its rights and interests. In addition, as part of its commitment to protecting the intellectual property rights of others, the Group includes warranty clauses in contracts with suppliers to ensure that the intellectual property of both the Group and its partners is not infringed, thereby fostering mutual benefits and a foundation of trust.

The Group strictly complies with relevant laws and regulations on product health and safety, advertising, labeling, remedies and protection of intellectual property rights, including the Trade Descriptions Ordinance, the Intellectual Property Rights Ordinance and the Copyright Ordinance formulated by the Hong Kong Government, and the Advertising Law of the People's Republic of China and the Law of the People's Republic of China on the Protection of Consumer Rights and Interests, and also complies with relevant laws and regulations on privacy matters. There was no violation of the above laws and regulations during the Reporting Period.

產品責任*(續)*

保護知識產權

本集團已制定完善的管理政策，以規範產品專利、知識產權及保密事宜，確保相關資產得到妥善保護：

- **專利管理與品牌保護**：本集團設立專門的專利管理系統，規範專利申請、檢索、年費及獎勵機制，並與技術人員簽署保密協議，以加強機密資料保護。同時，公司商標已於香港註冊並獲專利保障，有效防止未經授權使用及維護品牌權益。
- **營運合規與資料安全管理**：本集團要求所有軟件及專利產品須取得合法授權，嚴禁使用盜版，以確保合規經營。各部門透過伺服器權限管理限制資料存取，防範數據外洩，並於設計部門設立獨立工作空間，以加強設計成果及知識產權保護。
- **知識產權監控與法律保障**：本集團聘請專業法律團隊，負責監察市場並識別未經授權使用品牌的情況，提供法律支援及保障權益。此外，作為保障他人知識產權承諾的一部分，本集團在與供應商簽訂的合同中加入保證條款，確保集團及合作夥伴的知識產權不受侵犯，實現雙方的共同利益與信任基礎。

本集團嚴格遵守有關產品的健康與安全、廣告、標籤、補救方法以及保障知識產權的相關法律及規例，包括香港政府訂立的《商品説明條例》、《知識產權》及《版權條例》；以及我國《中華人民共和國廣告法》及《中華人民共和國消費者權益保護法》。同時，本集團亦遵守有關私隱事宜的相關法律及規例。在本報告期內，本集團並未有任何違反上述法律、法規的情況。

PRODUCT RESPONSIBILITY *(continued)*

The following certification demonstrates our performance in terms of products and service quality:

產品責任*(續)*

下列認證展示我們於產品及服務品質的表現：

Number 序號	Issuing Unit/Organisation 發出單位／機構	Name of Certifications 認證名稱
1.	China Quality Certification Centre 中國質量認證中心	ISO 9001:2015 Quality Management System Certificate (Dongguan Factory) ISO 9001:2015質量管理體系證書(東莞工廠)
2.	China Quality Certification Centre 中國質量認證中心	ISO 14001:2015 Environmental Management System Certificate (Vietnam Factory) ISO 14001:2015環境管理系統證書(東莞工廠)
3.	NQA Global Certification Body	ISO 9001:2015 Quality Management System Certificate (Henan Factory) ISO 9001:2015質量管理體系證書(河南工廠)
4.	TESTEX AG, Swiss Textile Testing Institute TESTEX AG，瑞士紡織檢定所	OEKO-TEX® STANDARD 100 Certificate HK015 251694 (Vietnam Factory) OEKO-TEX® STANDARD 100證書HK015 251694(越南工廠)
5.	Natific	Color Accreditation Program (Vietnam Factory) 色彩認證計劃(越南工廠)
6.	Intertek Testing Services NA, Inc 天祥檢驗服務有限公司	ISO 19001:2015 Quality Management System Certificate (Vietnam Factory) ISO 9001:2015質量管理體系證書(越南工廠)
7.	Intertek Testing Services NA, Inc 天祥檢驗服務有限公司	ISO 14001:2015 Environmental Management System Certificate (Vietnam Factory) ISO 14001:2015環境管理系統證書(越南工廠)

PRODUCT RESPONSIBILITY *(continued)* 產品責任*(續)*

Number 序號	Issuing Unit/Organisation 發出單位／機構	Name of Certifications 認證名稱
8.	Cascale	HIGG FEM Verification (Dongguan Factory) HIGG FEM Verification（東莞工廠）
9.	Cascale	HIGG FEM Verification (Henan Factory) HIGG FEM Verification（河南工廠）
10.	Cascale	HIGG FEM Verification (Vietnam Factory) HIGG FEM Verification（越南工廠）
11.	Control Union Certifications B.V.	Organic Content Standard (OCS) (Version 3.0) Global Recycled Standard (GRS) (Version 4.0) Recycling Claim Standard (Version 2.0) 有機物含量標準3.0 全球回收標準4.0 回收聲明標準2.0
12.	Control Union Certifications B.V.	Global Organic Textile Standard (GOTS) – Version 7.0 (certified for Dyed fabrics and Women's apparel) 全球有機紡織品標準7.0（染色織物及女裝的認證）
13.	Bureau Veritas 必維	Better Cotton Chain of Custody Standard (Version 1.0) 良好棉花產銷監管鏈標準1.0
14.	TÜV Rheinland 德國萊因	ISO 14067:2018 Greenhouse Gases – Carbon Footprint of Products Certificate ISO 14067:2018 溫室氣體－產品的碳足跡證書

ANTI-CORRUPTION

The Group is committed to fostering a corporate culture grounded in integrity and aligned with sound business ethics, and provides employees and business partners with clear and well-defined codes of conduct. These guidelines cover various aspects, including gift handling, hospitality arrangements, commercial transactions, and financial management, ensuring that all parties adhere to consistent and compliant standards in their business dealings. In addition, the Board regularly reviews the effectiveness of internal control mechanisms to continuously enhance governance standards. During the Reporting Period, the Group did not record any filed and concluded corruption-related litigation cases.

反貪污

本集團致力於建立誠信為本及符合商業道德的企業文化，並為員工及合作夥伴提供清晰明確的行為準則，涵蓋禮品處理、款待安排、商業交易及財務管理等各類情況，以確保各方在業務往來中均遵循一致且合規的標準。此外，董事會亦會定期檢討內部監控機制的有效性，持續優化治理水平。於本報告期內，本集團並無錄得任何已提出及審結的貪污相關訴訟案件。

Corporate governance policy

The Group strictly complies with relevant listing requirements and corporate governance regulations, and is committed to upholding the highest standards of ethics and corporate governance:

- Strict adherence to the Listing Rules and corporate governance requirements, as well as compliance with relevant regulations such as the Prevention of Bribery Ordinance of Hong Kong and the Anti-Corruption and Bribery Law of the People's Republic of China
- Establishment of a comprehensive internal management framework, including preventive measures, monitoring mechanisms, and whistleblowing procedures, to identify and address potential corruption risks
- Promotion of anti-corruption policies to employees, suppliers, and business partners to foster a culture of integrity both internally and externally
- Implementation of a declaration of interests system requiring employees to disclose potential conflicts of interest
- Issuance of regular internal guidance reminding employees not to accept gifts or benefits from suppliers
- Establishment of a whistleblowing mechanism to encourage employees to report improper conduct

Through these efforts, the Group is committed to fostering a working environment built on integrity, accountability, and zero tolerance for corruption, while actively promoting an ethical culture by reminding employees to adhere strictly to established guidelines. The Group remains steadfast in its commitment as a responsible corporate citizen and strives to set a positive example within the industry.

企業管治政策

本集團嚴格遵守上市要求和企業管治常規的規則與法規，致力於維護最高的道德標準和企業管治原則：

- 嚴格遵守上市規則及企業管治要求，並遵循《香港防止賄賂條例》及《中華人民共和國反貪污賄賂法》等相關法規
- 建立完善內部管理體系，包括預防措施、監督機制及舉報制度，以識別及應對潛在貪污風險
- 向員工、供應商及業務夥伴宣導反貪污政策，推動內外部廉潔文化
- 推行利益申報制度，要求員工披露潛在利益衝突
- 定期發出內部指引，提醒員工不得接受供應商禮品或利益
- 建立舉報機制，鼓勵員工反映不當行為

通過以上努力，本集團致力於營造一個以誠信、責任和對腐敗零容忍的工作環境，並透過提醒員工嚴格遵守既定指引，積極倡導道德行為文化。本集團堅守作為負責任企業公民的承諾，並以此為業界樹立榜樣。

ANTI-CORRUPTION *(continued)*

Whistle-blowing policy

The Group has established a comprehensive whistle-blowing mechanism, encouraging stakeholders to report suspected or improper conduct anonymously through channels such as mail, email, or telephone. The Group is committed to conducting timely investigations into all reported cases while strictly protecting the identity of whistle-blowers to prevent any form of retaliation or harassment. Preventive measures are strengthened through employee handbooks and internal communications, and where reported cases are substantiated, the relevant employees may be rewarded. Employees may also raise concerns through formal or anonymous channels, with dedicated teams following up promptly and taking stringent action against any confirmed misconduct, thereby safeguarding the Group's interests and ensuring operational compliance.

反貪污*(續)*

告密政策

本集團建立完善的舉報機制，鼓勵持份者透過郵件、電郵或電話等渠道匿名舉報可疑或不當行為，並承諾對所有舉報個案進行及時調查，並嚴格保護舉報者身份，防止任何形式的報復或騷擾。本集團透過員工手冊及內部通告加強預防措施，如舉報內容屬實，將對相關員工作出獎勵。員工亦可透過正式或匿名渠道反映問題，相關團隊會迅速跟進並對違規行為採取嚴厲處理，以保障集團利益及維持營運合規性。

Anti-corruption training

The Group continues to implement anti-corruption training to enhance employees' compliance awareness and promote a culture of integrity:

- Anti-corruption training is arranged annually for directors and employees to strengthen awareness of integrity risks
- During the Reporting Period, representatives from the Independent Commission Against Corruption (ICAC) were invited to conduct seminars, providing guidance on high-risk areas, regulatory requirements, and reporting channels
- Efforts are made to enhance employees' understanding of compliance requirements and internal codes, thereby reducing the risk of violations
- At the Dongguan factory, targeted training is provided for management, focusing on the prevention of ethical risks
- Training includes case studies on bribery and corruption, as well as interpretation of relevant laws and regulations
- Enhance management's capabilities in risk identification and control

During the Reporting Period, the Group's directors and employees collectively completed approximately 1,937 hours of anti-corruption training.

At the same time, the Group did not record any material non-compliance with laws and regulations relating to bribery, extortion, fraud, or money laundering in Hong Kong and Mainland China during the Reporting Period, nor did such matters have any material impact on the Group's financial position or overall operations. In addition, the Group was not involved in any corruption-related litigation cases against the Company or its employees, reflecting that its overall compliance and integrity management remained at a sound and robust level.

反貪污培訓

本集團持續推行反貪污培訓，以提升員工合規意識及廉潔文化：

- 每年為董事及員工安排反貪污培訓，提升對誠信風險的認識
- 本報告期內邀請廉政公署代表舉辦講座，講解高風險範疇、法規要求及舉報渠道
- 加強員工對合規及內部守則的理解，降低違規風險
- 東莞廠房為管理層提供專項培訓，聚焦職業道德風險防範
- 涵蓋行賄受賄案例分析及相關法律解讀
- 提升管理層風險識別及管控能力

於本報告期內，本集團董事及員工合共完成約1,937小時的反貪污培訓。

同時，在本報告期內，本集團於香港及中國內地並無錄得任何重大違反賄賂、勒索、欺詐或洗錢等相關法規的個案，亦未對本集團的財務狀況或整體營運構成重大影響。此外，本集團於期內亦未涉及任何針對公司或其員工的貪污相關訴訟案件，顯示整體合規及廉潔管理維持在穩健水平。

COMMUNITY INVESTMENT

The Group views education as the focal point for driving community development. Through the establishment of scholarships, financial aid, and diverse educational programs, the Group is dedicated to securing equal development opportunities for underprivileged groups and promoting upward social mobility. Meanwhile, the Group actively collaborates with government agencies, non-profit organisations, and community partners to develop sustainable solutions to various social challenges. The Group aspires to thrive together with the community and co-create long-term value through ongoing investment in community welfare initiatives.

In times of disaster or crisis, the Group provides timely relief and assistance to affected regions, supporting the provision of essential supplies and community reconstruction. The Group actively fosters a culture of volunteerism and social engagement, inspiring employees to leverage their time and professional skills to give back to philanthropic causes. By organising various volunteer programs, charitable donation drives, and community outreach initiatives, as well as promoting participation in flagship events such as WWF's "Earth Hour" and The Community Chest's "Green Low Carbon Day," the Group works hand-in-hand with employees to practice a green lifestyle and co-create a more inclusive and caring society.

The Group's contribution to the community has also been recognised by all walks of life. Relevant awards received during the Reporting Period are as follows:

社區投資

本集團將教育視為推動社區發展的焦點，透過設立獎學金、助學資助及多元教育項目，致力為弱勢群體爭取公平的發展機會，促進社會向上流動。同時，本集團積極攜手政府、非牟利組織及社區夥伴，針對各項社會挑戰制定具可持續性的解決方案。本集團期盼透過持續投入福祉活動，與社區共榮，共創長遠價值。

在災害或危機時期，本集團適時向受影響地區提供援助和救濟，提供必需品和社區重建等援助。本集團積極培育志願服務與社會參與的文化，鼓勵員工運用時間與專業技能回饋慈善事業。透過主辦各類志願者計劃、慈善募捐及社區外展，並宣導參與世界自然基金會「地球一小時」及香港公益金「綠色低碳日」等指標性活動，本集團攜手員工實踐綠色生活，共創更具包容性與關懷的社會。

本集團對社區的貢獻亦獲得各界肯定，於本報告期內獲取的相關獎項：

Texwinca Holdings Limited – "Caring Company"
德永佳集團有限公司－「商界展關懷」標誌

Baleno Holdings Limited – "Caring Company"
班尼路集團有限公司－「商界展關懷」標誌

Certificate of Appreciation for Earth Hour 2026 Light-out Activity
地球一小時2026熄燈行動嘉許狀

Texwinca Holdings Limited – "Industry Cares" Caring Certificate
德永佳集團有限公司－工業獻愛心證書

COMMUNITY INVESTMENT *(continued)*

The following table sets out the Group's charitable activities and performance during the Reporting Period:

社區投資*(續)*

下表載列本集團本報告期內的慈善活動及表現如下：

Business Region 業務地區	Focus Area 專注範疇	Organisation 舉辦機構	Donation Amount/Equivalent Amount for Donated Supplies 捐款金額／捐贈物資的金錢等值
Hong Kong 香港	Poverty Alleviation 扶貧	The Evangelical Lutheran Church of Hong Kong 基督教香港信義會	Donation of gifts valued at HKD406 禮品捐贈價值港幣406元
	Environmental Protection 環保	The Community Chest of Hong Kong 香港公益金	HKD5,000 港幣5,000元
	Community Development 社區發展	Caring For Children Foundation 福幼基金會	Donation of clothing valued at HKD2,800,000 衣服捐贈價值港幣2,800,000元
		The Community Chest Tai Po Fire Relief Fund 公益金及時雨大埔火災援助基金	HKD1,000,000 港幣1,000,000元
		The Community Chest of Hong Kong 香港公益金	HKD12,600 港幣12,600元
Mainland China 中國內地	Poverty Alleviation 扶貧	Red Cross, Songtao Miao Autonomous County, Tongren City, Guizhou Province 貴州省銅仁市松桃苗族自治縣紅十字會	Donation of clothing valued at RMB350,000 衣服捐贈價值人民幣350,000元
	Education 教育	Hunan Institute of Engineering 湖南工程學院	RMB40,000 人民幣40,000元
		Local communities 當地社區	RMB70,000 人民幣70,000元
	Community Development 社區發展	Local communities 當地社區	RMB30,000 人民幣30,000元
	Caring of Elderly 關懷長者	Local communities 當地社區	RMB281,321 人民幣281,321元
Vietnam 越南	Education 教育	University of Economics – Technology for Industries 經濟技術工業大學	VND15,000,000 越南盾15,000,000元
		Ha Long University 下龍大學	VND10,000,000 越南盾10,000,000元

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INDEX SORTED ACCORDING TO HONG KONG STOCK EXCHANGE APPENDIX C2 ESG REPORTING CODE
按照香港聯交所附錄C2環境、社會及管治報告守則排序的索引

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A. Environmental 環境			
Aspect A1: Emissions **層面A1：排放物**	General Disclosure 一般披露	Information on: – the policies; and – compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. 有關廢氣及溫室氣體排放、向水及土地的排污、有害及無害廢棄物的產生等的： – 政策；及 – 遵守對發行人有重大影響的相關法律及規例 的資料。	Environmental – Emissions 環境 – 排放物
	KPI A1.1 關鍵績效指標A1.1	Types of emissions and respective emissions data. 排放物種類及相關排放數據。	Environmental – Emissions 環境 – 排放物
	KPI A1.2 關鍵績效指標A1.2	[Repealed 1 January 2025] [已於2025年1月1日刪除]	N/A 不適用
	KPI A1.3 關鍵績效指標A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). 所產生有害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	Environmental – Emissions 環境 – 排放物
	KPI A1.4 關鍵績效指標A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). 所產生無害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	Environmental – Emissions 環境 – 排放物
	KPI A1.5 關鍵績效指標A1.5	Description of emissions target(s) set and steps taken to achieve them. 描述所訂立的排放量目標及為達到這些目標所採取的步驟。	Environmental – Emissions 環境 – 排放物
	KPI A1.6 關鍵績效指標A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them. 描述處理有害及無害廢棄物的方法，及描述所訂立的減廢目標及為達到這些目標所採取的步驟。	Environmental – Emissions 環境 – 排放物

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Aspect A2: Use of Resources 層面A2：資源使用	General Disclosure 一般披露	Policies on the efficient use of resources, including energy, water and other raw materials. 有效使用資源(包括能源、水及其他原材料)的政策。	Environmental – Use of Resources 環境－資源使用
	KPI A2.1 關鍵績效指標A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility). 按類型劃分的直接及／或間接能源(如電、氣或油)總耗量(以千個千瓦時計算)及密度(如以每產量單位、每項設施計算)。	Environmental – Use of Resources 環境－資源使用
	KPI A2.2 關鍵績效指標A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility). 總耗水量及密度(如以每產量單位、每項設施計算)。	Environmental – Management of Water Resources 環境－水資源管理
	KPI A2.3 關鍵績效指標A2.3	Description of energy use efficiency initiatives and results achieved. 描述能源使用效益計劃及所得成果。	Environmental – Use of Resources 環境－資源使用
	KPI A2.4 關鍵績效指標A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them. 描述求取適用水源上可有任何問題，以及所訂立的用水效益目標及為達到這些目標所採取的步驟。	Environmental – Management of Water Resources 環境－水資源管理
	KPI A2.5 關鍵績效指標A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced. 製成品所用包裝材料的總量(以噸計算)及(如適用)每生產單位佔量。	Environmental – Packaging Materials 環境－包裝物料
Aspect A3: The Environment and Natural Resources 層面A3：環境及天然資源	General Disclosure 一般披露	Policies on minimising the issuer's significant impact on the environment and natural resources. 減低發行人對環境及天然資源造成重大影響的政策。	Environmental – Environment and Natural Resources 環境－環境及天然資源
	KPI A3.1 關鍵績效指標A3.1	Description of the significant impacts of activities on the environment and natural resources and action taken to manage them. 描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動。	Environmental – Environment and Natural Resources 環境－環境及天然資源
Aspect A4: Climate Change 層面A4：氣候變化		[Repealed 1 January 2025] [已於2025年1月1日刪除]	N/A 不適用
	KPI A4.1 關鍵績效指標A4.1	[Repealed 1 January 2025] [已於2025年1月1日刪除]	N/A 不適用

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B. Social 社會			
Aspect B1: Employment **層面B1：僱傭**	General Disclosure 一般披露	Information on: – the policies; and – compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare. 有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的： – 政策；及 – 遵守對發行人有重大影響的相關法律及規例的資料。	Social – Employment 社會－僱傭
	KPI B1.1 關鍵績效指標B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region. 按性別、僱傭類型(如全職或兼職)、年齡組別及地區劃分的僱員總數。	Social – Employment 社會－僱傭
	KPI B1.2 關鍵績效指標B1.2	Employee turnover rate by gender, age group and geographical region. 按性別、年齡組別及地區劃分的僱員流失比率。	Social – Employment 社會－僱傭
Aspect B2: Health and Safety **層面B2：健康與安全**	General Disclosure 一般披露	Information on: – the policies; and – compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards. 有關提供安全工作環境及保障僱員避免職業性危害的： – 政策；及 – 遵守對發行人有重大影響的相關法律及規例的資料。	Social – Health and Safety 社會－健康及安全
	KPI B2.1 關鍵績效指標B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year. 過去三年(包括匯報年度)每年因工亡故的人數及比率。	Social – Health and Safety 社會－健康及安全
	KPI B2.2 關鍵績效指標B2.2	Lost days due to work injury. 因工傷損失工作日數。	Social – Health and Safety 社會－健康及安全
	KPI B2.3 關鍵績效指標B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored. 描述所採納的職業健康與安全措施，以及相關執行及監察方法。	Social – Health and Safety 社會－健康及安全

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Aspect B3: Development and Training **層面B3：發展及培訓**	General Disclosure 一般披露	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. 有關提升僱員履行工作職責的知識及技能的政策。描述培訓活動。	Social – Development and Training 社會－發展及培訓
	KPI B3.1 關鍵績效指標B3.1	The average training hours completed per employee by gender and employee category (e.g. senior management and middle-level management). 按性別及僱員類別(如高級管理層、中級管理層)劃分的受訓僱員百分比。	Social – Development and Training 社會－發展及培訓
	KPI B3.2 關鍵績效指標B3.2	The average training hours completed per employee by gender and employee category. 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。	Social – Development and Training 社會－發展及培訓
Aspect B4: Labour Standards **層面B4：勞工準則**	General Disclosure 一般披露	Information on: – the policies; and – compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour. 有關防止童工或強制勞工的： – 政策；及 – 遵守對發行人有重大影響的相關法律及規例 的資料。	Social – Labour Standards 社會－勞工準則
	KPI B4.1 關鍵績效指標B4.1	Description of measures to review employment practices to avoid child and forced labour. 描述檢討招聘慣例的措施以避免童工及強制勞工。	Social – Labour Standards 社會－勞工準則
	KPI B4.2 關鍵績效指標B4.2	Description of steps taken to eliminate such practices when discovered. 描述在發現違規情況時消除有關情況所採取的步驟。	Social – Labour Standards 社會－勞工準則
Aspect B5: Supply Chain Management **層面B5：供應鏈管理**	General Disclosure 一般披露	Policies on the management of environment and social risks of supply chain. 管理供應鏈的環境及社會風險政策。	Social – Supply Chain Management 社會－供應鏈管理
	KPI B5.1 關鍵績效指標B5.1	Number of suppliers by geographical region. 按地區劃分的供應商數目。	Social – Supply Chain Management 社會－供應鏈管理
	KPI B5.2 關鍵績效指標B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored. 描述有關聘用供應商的慣例，向其執行有關慣例的供應商數目，以及相關執行及監察方法。	Social – Supply Chain Management 社會－供應鏈管理
	KPI B5.3 關鍵績效指標B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored. 描述有關識別供應鏈每個環節的環境及社會風險的慣例，以及相關執行及監察方法。	Social – Supply Chain Management 社會－供應鏈管理
	KPI B5.4 關鍵績效指標B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored. 描述在揀選供應商時促使多用環保產品及服務的慣例，以及相關執行及監察方法。	Social – Supply Chain Management 社會－供應鏈管理

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Aspect B6: Product Responsibility **層面B6：產品責任**	General Disclosure 一般披露	Information on: – the policies; and – compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress. 有關所提供產品和服務的健康與安全、廣告、標籤及私隱事宜以及補救方法的： – 政策；及 – 遵守對發行人有重大影響的相關法律及規例 的資料。	Social – Product Responsibility 社會－產品責任
	KPI B6.1 關鍵績效指標B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons. 已售或已運送產品總數中因安全與健康理由而須回收的百分比。	Social – Product Responsibility 社會－產品責任
	KPI B6.2 關鍵績效指標B6.2	Number of products and service related complaints received and how they are dealt with. 接獲關於產品及服務的投訴數目以及應對方法。	Social – Product Responsibility 社會－產品責任
	KPI B6.3 關鍵績效指標B6.3	Description of practices relating to observing and protecting intellectual property rights. 描述與維護及保障知識產權有關的慣例。	Social – Product Responsibility 社會－產品責任
	KPI B6.4 關鍵績效指標B6.4	Description of quality assurance process and recall procedures. 描述質量檢定過程及產品回收程序。	Social – Product Responsibility 社會－產品責任
	KPI B6.5 關鍵績效指標B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored. 描述消費者資料保障及私隱政策，以及相關執行及監察方法。	Social – Product Responsibility 社會－產品責任

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Aspect B7: Anti-corruption **層面B7：反貪污**	General Disclosure 一般披露	Information on: – the policies; and – compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering. 有關防止賄賂、勒索、欺詐及洗黑錢的： – 政策；及 –遵守對發行人有重大影響的相關法律及規例的資料。	Social – Anti-corruption 社會–反貪污
	KPI B7.1 關鍵績效指標B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases. 於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。	Social – Anti-corruption 社會–反貪污
	KPI B7.2 關鍵績效指標B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored. 描述防範措施及舉報程序，以及相關執行及監察方法。	Social – Anti-corruption 社會–反貪污
	KPI B7.3 關鍵績效指標B7.3	Description of anti-corruption training provided to directors and staff. 描述向董事及員工提供的反貪污培訓。	Social – Anti-corruption 社會–反貪污
Aspect B8: Community Investment **層面B8：社區投資**	General Disclosure 一般披露	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests. 有關以社區參與來了解營運所在社區需要和確保其業務活動會考慮社區利益的政策。	Social – Community Investment 社會–社區投資
	KPI B8.1 關鍵績效指標B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport). 專注貢獻範疇(如教育、環境事宜、勞工需求、健康、文化、體育)。	Social – Community Investment 社會–社區投資
	KPI B8.2 關鍵績效指標B8.2	Resources contributed (e.g. money or time) to the focus area. 在專注範疇所動用資源(如金錢或時間)。	Social – Community Investment 社會–社區投資

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D. Climate-related Disclosures 氣候相關披露		
(I) Governance 管治		
Index 19 指標19	The issuer shall disclose information about: 發行人須披露有關以下方面的資料：	
	(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about: (i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities; (ii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities; (iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; (iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and 負責監督氣候相關風險和機遇的治理機構（可包括董事會、委員會或其他同等治理機構）或個人的資訊。具體而言，發行人須指出有關機構或個人及披露以下資訊： (i) 該機構或個人如何釐定當前或將來是否有適當的技能和勝任能力來監督應對氣候相關風險和機遇的策略； (ii) 該機構或個人獲悉氣候相關風險和機遇的方式和頻率； (iii) 該機構或個人在監督發行人的策略、重大交易決策和風險管理程序及相關政策的過程中，如何考慮氣候相關風險和機遇，包括該機構或個人是否有考慮與該等氣候相關風險和機遇相關的權衡評估； (iv) 該機構或個人如何監督有關氣候相關風險和機遇的目標制定並監察達標進度（見第37段至第40段），包括是否將相關績效指標納入薪酬政策以及如何納入（見第35段）；及	ESG AND CLIMATE GOVERNANCE STATEMENT OF THE BOARD 董事會的ESG及氣候管治聲明 ESG AND CLIMATE GOVERNANCE STRUCTURE ESG及氣候管治架構
	(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: (i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and (ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions. 管理層在用以監察、管理及監督氣候相關風險和機遇的管治流程、監控措施及程序中的角色，包括以下資訊： (i) 該角色是否被委託給特定的管理層人員或管理層委員會以及如何對該人員或委員會進行監督；及 (ii) 管理層可有使用監控措施及程序協助監督氣候相關風險和機遇；如有，這些監控措施及程序如何與其他內部職能部門進行整合。	ESG AND CLIMATE GOVERNANCE STATEMENT OF THE BOARD 董事會的ESG及氣候管治聲明 ESG AND CLIMATE GOVERNANCE STRUCTURE ESG及氣候管治架構

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(II) Strategy 策略		
Climate-related risks and opportunities 氣候相關風險和機遇		
Index 20 指標20	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall: 發行人須披露其資訊，以讓人理解其合理預期可能在短期、中期或長期影響其現金流量、融資渠道或資本成本的氣候相關風險和機遇。具體而言，發行人須：	
	(a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; 描述合理預期可能在短期、中期或長期影響發行人的現金流量、融資渠道或資本成本的氣候相關風險和機遇；	Risk Identification 風險識別
	(b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; 就發行人已識別的每項氣候相關風險，解釋發行人是否認為該風險是與氣候相關物理風險或與氣候相關轉型風險；	Risk Identification 風險識別
	(c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and 就發行人已識別的每項氣候相關風險和機遇，具體說明其合理預期可能影響發行人的時間範圍（短期、中期或長期）；及	Risk Identification 風險識別
	(d) explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making. 解釋發行人如何定義短期、中期及長期，以及這些定義如何與其策略決定規劃範圍掛鈎。	Climate Scenario 氣候情景 Time Frame for Scenario Analysis 情景分析時間範圍
Business model and value chain 業務模式和價值鏈		
Index 21 指標21	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose: 發行人須披露讓人了解氣候相關風險和機遇對其業務模式和價值鏈的當前和預期影響的資訊。具體而言，發行人須作如下披露：	
	(a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and 描述氣候相關風險和機遇對發行人的業務模式和價值鏈的當前和預期影響；及	Risk Identification 風險識別
	(b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets). 描述在發行人的業務模式和價值鏈中，氣候相關風險和機遇集中的地方（例如，地理區域、設施及資產類型）。	Risk Identification 風險識別

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Strategy and decision-making 策略和決策		
Index 22 指標22	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: 發行人須披露讓人了解氣候相關風險和機遇對其策略和決策的影響的資訊。具體而言，發行人須披露：	
	(a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about: (i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities; (ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect); (iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and (iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and 有關發行人已經及將來計劃在其策略和決策中如何應對氣候相關風險和機遇的資訊，包括發行人計劃如何實現任何其所設定的氣候相關目標，以及任何法律或法規要求達到的目標。具體而言，發行人須披露以下資訊： (i) 因應氣候相關風險和機遇而在當前及預期將來對發行人業務模式(包括資源配置)作出的變動； (ii) 已經或預期將進行的任何適應或減緩工作(直接或間接)； (iii) 發行人任何與氣候相關轉型計劃(包括制定轉型計劃時使用的主要假設的資訊，以及該計劃所依賴的因素)，或若發行人並未有這樣的計劃，則作適當的否定聲明； (iv) 發行人計劃如何實現第37至40段所述的任何氣候相關目標(包括任何溫室氣體排放目標(如有))；及	Risk Identification 風險識別
	(b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a). 有關發行人當前及將來計劃如何為根據第22(a)段披露的行動提供資源。	Risk Identification 風險識別
Index 23 指標23	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a). 發行人須披露先前各匯報期內按照第22(a)段所披露計劃的進度。	Risk Identification 風險識別

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Financial position, financial performance and cash flows 財務狀況、財務表現及現金流量		
Current financial impact 當前財務影響		
Index 24 指標24	An issuer shall disclose qualitative and quantitative information about: 發行人須披露以下定性和量化資料：	
	(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and 氣候相關風險和機遇如何影響發行人在匯報期的財務狀況、財務表現及現金流量；及 (b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements. 當存在將導致下一匯報年度相關財務報表中的資產和負債帳面價值發生重要調整的重大風險時，關於第24(a)段中識別的氣候相關風險和機遇的資訊。	As no significant high-risk climate-related risks were identified during the Reporting Year, the Group has, in accordance with the principle of materiality and by applying the implementation relief, not disclosed the financial impacts of non-material climate risks at this stage. The Group will continue to closely monitor the potential impacts of climate-related factors on its operations. Should any material risks arise, the Group will make timely disclosures in accordance with relevant regulatory requirements. 鑒於於本報告年度內未識別出具重要性的高風險氣候風險，本集團依據重要性原則並引用實施寬免，暫不披露非重大氣候風險對當前財務的影響。本集團將持續密切監察氣候相關因素對營運的潛在影響；倘若出現具重要性的風險，將按照監管要求及時披露。

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Anticipated financial effect 預期財務影響		
Index 25 指標25	The issuer shall provide qualitative and quantitative disclosures about: 發行人須披露以下定性和量化資料：	
	(a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: (i) its investment and disposal plans; and (ii) its planned sources of funding to implement its strategy; and 發行人經考慮其管理氣候相關風險和機遇的策略後，並考慮到以下各項，預期其財務狀況在短期、中期及長期內將如何變化： (i) 其投資及處置計劃；及 (ii) 其為實施策略所需的資金的計劃資金來源；及 (b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities. 基於發行人管理氣候相關風險和機遇的策略，其預計其財務業績及現金流量在短期、中期及長期的變化。	Due to uncertainties in external scenario parameters, limitations in the granularity of internal data, and the current maturity of analytical models, the Group considers that it does not yet have a sufficiently robust basis to provide specific quantitative forecasts or range estimates of future financial impacts. Accordingly, the Report does not disclose the estimated financial impacts of climate-related risks on profit or loss, the balance sheet, cash flows, or capital requirements over the medium to long term. 受限於外部情景參數的不確定性、內部數據精細度以及當前模型成熟度，本集團認為現階段尚未具備足夠穩健的基礎，對未來財務影響作出具體的量化預測或區間估計。因此，本報告暫不披露氣候相關風險在中期及長期對損益、資產負債表、現金流或資本需求的預計財務影響金額。
Climate resilience 氣候韌性		
Index 26 指標26	An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose: 在考慮發行人已識別的氣候相關風險和機遇後，發行人須披露資訊，使他人了解發行人的策略及業務模式對氣候相關變化、發展或不確定性的韌性。發行人須按與其情況相稱的做法，使用與氣候相關的情景分析來評估其氣候韌性。提供量化資訊時，發行人可披露單一數額或區間範圍。具體而言，發行人須披露：	

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	(a) the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of: 發行人截至匯報日對其氣候韌性的評估，其有助於了解：	
	(i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis; 發行人的分析結果對其策略和業務模式的影響(如有)，包括發行人需要如何應對氣候相關情景分析中確定的影響；	Climate Resilience – Limitations 氣候韌性－限制
	(ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and 發行人對氣候韌性的評估中考慮的重大不確定因素的範疇；及	Climate Resilience – Future Improvements 氣候韌性－未來改進
	(iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term; 發行人根據氣候發展調整其短期、中期和長期策略和業務模式的能力；	Climate Resilience – Climate-related Opportunities 氣候韌性－氣候相關機遇
	(b) how and when the climate-related scenario analysis was carried out, including: (i) information about the inputs used, including: (1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; (2) whether the analysis included a diverse range of climate-related scenarios; (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) time horizons the issuer used in the analysis; and (7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis); (b) 如何及何時進行氣候相關情景分析，包括： (i) 使用的輸入數據，包括： (1) 發行人在分析中使用的氣候相關情景及其來源； (2) 分析是否涵蓋多種不同的氣候相關情景； (3) 分析所使用的氣候相關情景是否與氣候相關轉型風險或氣候相關物理風險有關； (4) 發行人在其情景中是否使用了與最新氣候變化國際協議相一致的情景； (5) 發行人為何認為所選擇的氣候相關情景與評估其氣候相關變化、發展或不確定性的韌性相關； (6) 發行人在分析中所使用的時間範圍；及 (7) 發行人分析所涵蓋的營運範圍(例如分析所涵蓋的營運地點及業務單位)；	Climate Scenario 氣候情景
	(ii) the key assumptions the issuer made in the analysis; and 發行人在分析中所作的關鍵假設；及	Climate Scenario 氣候情景
	(iii) the reporting period in which the climate-related scenario analysis was carried out. 進行氣候相關情景分析的匯報期。	Climate Scenario 氣候情景 Risk Identification 風險識別

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(III) Risk Management 風險管理		
Index 27 指標27	An issuer shall disclose information about: 發行人須披露以下資訊：	
	(a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about: (i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes); (ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks; (iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria); (iv) whether and how the issuer prioritises climate-related risks relative to other types of risks; (v) how the issuer monitors climate-related risks; and (vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period; 發行人用於識別、評估氣候相關風險，以及釐定當中輕重緩急並保持監察的流程及相關政策，包括有關以下方面的資訊； (i) 發行人使用的輸入資料及參數(例如資料來源及程序所涵蓋的業務範圍)； (ii) 發行人可有及如何使用氣候相關情景分析來識別氣候相關風險； (iii) 發行人如何評估有關風險的影響的性質、可能性及程度(例如發行人可有考慮定性因素、量化門檻或其他所用標準)； (iv) 發行人可有及如何就氣候相關風險相對於其他類型風險的優次排列； (v) 發行人如何監察其氣候相關風險；及 (vi) 與上一個匯報期相比，發行人可有及如何改變其使用的流程；	ESG AND CLIMATE GOVERNANCE STATEMENT OF THE BOARD 董事會的ESG及氣候管治聲明 Climate Scenario 氣候情景 Risk Identification 風險識別 Climate Risk Management 氣候風險管理
	(b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and 發行人用於識別、評估氣候相關機遇，以及釐定當中輕重緩急並保持監察的流程(包括發行人可有及如何使用氣候相關情景分析來確定氣候相關機遇的資訊)；及	Climate Risk Management 氣候風險管理
	(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process. 氣候相關風險和機遇的識別、評估、優次排列和監察流程，是如何融入發行人的整體風險管理流程，以及融入的程度如何。	Climate Risk Management 氣候風險管理
(IV) Metrics and Targets 指標及目標		
Greenhouse gas emissions 溫室氣體排放		
Index 28 指標28	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions. 發行人須披露匯報期內的溫室氣體絕對總排放量(以公噸二氧化碳當量表示)，並分為： (a) 範圍1溫室氣體排放； (b) 範圍2溫室氣體排放；及 (c) 範圍3溫室氣體排放。	Environmental – Emissions Climate Metrics and Objectives – Metrics – GHG Emissions 環境－排放物 氣候指標和目標－指標－溫室氣體排放

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Index 29 指標29	An issuer shall: 發行人須披露：	
	(a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; 除非管轄機關或發行人上市之另一聯交所另有要求，否則發行人須根據《溫室氣體核算體系：企業核算與報告標準(2004年)》計量其溫室氣體排放；	Climate Metrics and Objectives – Metrics – GHG Emissions 氣候指標和目標－指標－溫室氣體排放
	(b) disclose the approach it uses to measure its greenhouse gas emissions including: (i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; (ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and (iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; 披露其用於計量溫室氣體排放的方法，包括： (i) 發行人用於計量其溫室氣體排放的計量方法、輸入資料及假設； (ii) 發行人為何選擇該計量方法、輸入資料及假設計量溫室氣體排放；及 (iii) 發行人在匯報期對計量方法、輸入資料及假設進行的任何變更以及變更原因；	Climate Metrics and Objectives – Metrics – GHG Emissions 氣候指標和目標－指標－溫室氣體排放
	(c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and 就根據第28(b)段披露的範圍2溫室氣體排放，披露其以地域為基準的範圍2溫室氣體排放，並提供有助於了解該排放的任何所需合約文書的資訊；及	Climate Metrics and Objectives – Metrics – GHG Emissions 氣候指標和目標－指標－溫室氣體排放
	(d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011). 就根據第28(c)段披露的範圍3溫室氣體排放，根據《溫室氣體核算體系：企業價值鏈(範圍3)核算與報告標準(2011年)》所述的範圍3類別披露發行人計量範圍3溫室氣體排放中包含的類別。	Climate Metrics and Objectives – Metrics – GHG Emissions 氣候指標和目標－指標－溫室氣體排放

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Climate-related transition risks 氣候相關轉型風險		
Index 30 指標30	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks. 發行人須披露容易受氣候相關轉型風險影響的資產或業務活動的金額及百分比。	The Group's current analysis is limited to specified assets and business operations, and it will explore the feasibility of expanding the scope of future assessments. 本集團目前的研究僅涵蓋指定的資產和業務，未來我們將探討擴大研究範圍的可行性。
Climate-related physical risk 氣候相關物理風險		
Index 31 指標31	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks. 發行人須披露容易受氣候相關物理風險影響的資產或業務活動的金額及百分比。	The Group's current analysis is limited to specified assets and business operations, and it will explore the feasibility of expanding the scope of future assessments. 本集團目前的研究僅涵蓋指定的資產和業務，未來我們將探討擴大研究範圍的可行性。
Climate-related opportunities 氣候相關機遇		
Index 32 指標32	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities. 發行人須披露涉及氣候相關機遇的資產或業務活動的金額及百分比。	Information relating to opportunity strategies, plans, and implementation details is currently assessed as commercially sensitive information of the Group. Accordingly, the Group has applied the commercial sensitivity relief and will not disclose information related to such opportunities at this stage. 有關機遇策略、計劃及執行細節方面，現階段被評估為集團的商業敏感信息，因此本集團採用商業敏感寬免暫時不披露機遇相關訊息。

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Capital deployment 資本運用		
Index 33 指標33	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities. 發行人須披露用於氣候相關風險和機遇的資本開支、融資或投資的金額。	As no significant high-risk climate-related risks were identified during the Reporting Year, the Group has, in accordance with the principle of materiality and by applying the implementation relief, not disclosed the financial impacts of non-material climate risks at this stage. The Group will continue to closely monitor the potential impacts of climate-related factors on its operations. Should any material risks arise, the Group will make timely disclosures in accordance with relevant regulatory requirements. 鑒於於本報告年度內未識別出具重要性的高風險氣候風險，本集團依據重要性原則並引用實施寬免，暫不披露非重大氣候風險對當前財務的影響。本集團將持續密切監察氣候相關因素對營運的潛在影響；倘若出現具重要性的風險，將按照監管要求及時披露。
Internal carbon prices 內部碳定價		
Index 34 指標34	An issuer shall disclose: 發行人須披露如下：	
	(a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and 闡釋發行人可有及如何在決策中應用碳定價(例如投資決策、轉移定價及情景分析)；及 (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; 發行人用於評估其溫室氣體排放成本的每公噸溫室氣體排放量定價； or an appropriate negative statement that the issuer does not apply a carbon price in decision-making. 或適當的否定聲明，確認發行人沒有在決策中應用碳定價。	The Group has not yet incorporated internal carbon pricing into its decision-making processes and will explore its adoption in the future. 本集團目前尚未將內部碳定價納入我們的決策過程中，並將在未來探索使用內部碳定價。
Remuneration 薪酬		
Index 35 指標35	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv). 發行人須披露氣候相關考慮因素可有及如何納入薪酬政策，或提供適當的否定聲明。這可能構成根據第19(a)(iv)段作出的披露的一部分。	The Group will explore the feasibility of incorporating climate-related indicators into senior management remuneration considerations. 本集團將探討氣候相關指標納入高級管理人員薪酬考慮的可行性。

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Industry-based metrics 行業指標		
Index 36 指標36	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks. 本聯交所鼓勵發行人披露與一項或多項特定的業務模式和活動有關的行業指標，或與參與有關行業常見特徵有關的行業指標。在決定披露哪些行業指標時，本聯交所鼓勵發行人參考《(國際財務報告可持續披露準則S2號)行業披露指南》和其他國際環境、社會及管治報告框架規定的行業披露要求所述的與披露主題相關的行業指標，並考慮其是否適用。	During the Reporting Year, the Group disclosed its climate-related performance in accordance with the climate-related disclosure requirements of the Stock Exchange and did not refer to other industry-specific indicators. 在報告年度，本集團根據聯交所的氣候相關披露要求進行氣候表現匯報，而未有參考其他行業指標。
Climate-related targets 氣候相關目標		
Index 37 指標37	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: 發行人須披露(a)其為監察實現其策略目標的進展而設定的與氣候相關的定性及量化目標；及(b)法律或法規要求發行人達到的任何目標，包括任何溫室氣體排放目標。發行人須就每個目標逐一披露：	
	(a) the metric used to set the target; 用以設定目標的指標；	Climate Metrics and Objectives 氣候指標和目標
	(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); 目標的目的(例如減緩、適應或以科學為基礎的舉措)；	Climate Metrics and Objectives – Objectives 氣候指標和目標－目標
	(c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); 目標的適用範圍(例如目標是適用於發行人整個集團還是部分(如僅適用於某個業務單位或地理區域))；	Climate Metrics and Objectives – Objectives 氣候指標和目標－目標
	(d) the period over which the target applies; 目標的適用期間；	Climate Metrics and Objectives – Objectives 氣候指標和目標－目標
	(e) the base period from which progress is measured; 衡量進度的基準期間；	Climate Metrics and Objectives – Objectives 氣候指標和目標－目標
	(f) milestones or interim targets (if any); 階段性目標或中期目標(如有)；	N/A 不適用
	(g) if the target is quantitative, whether the target is an absolute target or an intensity target; and 如屬量化目標，其屬絕對目標還是強度目標；及	Climate Metrics and Objectives – Objectives 氣候指標和目標－目標
	(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target. 最新氣候變化國際協議(包括該協議產生的司法承諾)如何幫助發行人設定目標。	Climate Metrics and Objectives – Objectives 氣候指標和目標－目標

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Index 38 指標38	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: 發行人須披露其設定及審核每項目標的方法，以及其如何監察達標進度，包括：	
	(a) whether the target and the methodology for setting the target has been validated by a third party; 目標本身及設定目標的方法是否經第三方驗證； (b) the issuer's processes for reviewing the target; 發行人審核目標的程序； (c) the metrics used to monitor progress towards reaching the target; and 用於監察達標進度的指標；及 (d) any revisions to the target and an explanation for those revisions. 任何修訂目標的內容及原因。	The Group has established greenhouse gas emission reduction targets and is aligning closely with its 2030/31 emission reduction goals. Moving forward, the Group will explore the feasibility of obtaining third-party verification of its targets. 本集團已制定溫室氣體排放目標，並緊貼2030/31年度的溫室氣體排放目標。 隨著向前邁進，本集團將探索讓第三方驗證我們的目標的可行性。
Index 39 指標39	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance. 發行人須披露有關每項氣候相關目標的績效的資訊以及對發行人績效的趨勢或變化分析。	Climate Metrics and Objectives – Metrics – Industry-based metrics 氣候指標和目標－指標－氣候相關目標
Index 40 指標40	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: 就按第37至39段披露的每一項溫室氣體排放目標，發行人須披露：	
	(a) which greenhouse gases are covered by the target; 目標涵蓋哪些溫室氣體；	Climate Metrics and Objectives – Metrics – GHG emissions 氣候指標和目標－指標－溫室氣體排放
	(b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; 目標是否涵蓋範圍1、範圍2或範圍3溫室氣體排放；	Climate Metrics and Objectives – Metrics – GHG emissions 氣候指標和目標－指標－溫室氣體排放
	(c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; 此目標是溫室氣體排放總量目標還是溫室氣體排放淨額目標。如為溫室氣體排放淨額目標，發行人須另外披露相關的溫室氣體排放總量目標；	The Group's target is based on absolute reduction in total greenhouse gas emissions. 本集團的目標為溫室氣體絕對排放總量目標。
	(d) whether the target was derived using a sectoral decarbonisation approach; and 目標是否是採用行業脱碳方法得出的；及	Climate Metrics and Objectives – Objectives 氣候指標和目標－目標

Subject Areas, Aspects, General Disclosures and KPIs 主要範疇、層面、一般披露及關鍵績效指標	Description 描述	Reference Section/Explanation 參考章節／說明
	(e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: (i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; (ii) which third-party scheme(s) will verify or certify the carbon credits; (iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and (iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset). 發行人計劃使用碳信用抵銷溫室氣體排放以實現任何溫室氣體排放淨額目標。關於使用碳信用的計劃，發行人須披露： (i) 依賴使用碳信用以實現任何溫室氣體排放淨額目標的程度及方式； (ii) 該碳信用將由哪些第三方計劃驗證或認證； (iii) 碳信用的類型，包括相關抵消是否是基於自然還是基於科技的碳消除，以及相關抵消是通過減碳還是碳消除實現；及 (iv) 為讓人了解發行人計劃使用的碳信用的可信度和完整性所必需的任何其他重要因素(例如，對碳抵消效果的假設)。	The Group's manufacturing facilities in Dongguan have been incorporated into China's carbon emissions trading policy framework and have fulfilled the relevant compliance obligations in accordance with the requirements of national and local authorities. These include carbon emissions data management, reporting, and quota compliance. As at the end of the Reporting Period, the Group has complied with and met the relevant requirements under China's carbon trading system. Based on the Group's assessment, the impact of carbon emissions trading on its overall financial position and operations is not material. In accordance with the principle of materiality, the Group considers it not necessary to further disclose specific details regarding carbon quota transactions or related expenditures at this stage. 本集團位於東莞之廠房已納入中國碳排放交易相關政策範疇，並已按照國家及地方主管機關之要求履行相關合規責任，包括碳排放數據管理、申報及配額履約等工作。截至報告期末，本集團已遵循並達成中國碳交易制度之相關要求。經本公司評估，相關碳排放交易對整體財務狀況及營運影響屬非重大事項。基於重要性原則，本集團認為現階段毋須進一步披露具體碳配額交易金額或相關支出細節。
Applicability of cross-industry metrics and industry-based metrics　跨行業指標及行業指標的適用性		
Index 41 指標41	In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36). 在編制披露內容以符合第21至26及37至38段的規定時，發行人須參考(i)跨行業指標(見第28至35段)及(ii)行業指標(見第36段)並考慮其是否適用。	During the Reporting Year, the Group disclosed its climate-related performance in accordance with the climate-related disclosure requirements of the Stock Exchange and did not refer to other industry-specific indicators. 在報告年度，本集團根據聯交所的氣候相關披露要求進行氣候表現匯報，而未有參考其他行業指標。

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