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FSM Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1721)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNOUNCEMENT DATED 20 JULY 2026 AND CONTINUED SUSPENSION OF TRADING

This announcement is made by FSM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 20 July 2026 in relation to, among other things, the Resumption Guidance and the continued suspension of trading in the shares of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

CLARIFICATION

As disclosed in the Announcement, it was stated that “[t]he Company must announce its next quarterly update on or before 31 August 2026 and every 3 months from that date until resumption or cancellation of listing (whichever is earlier)”.

The Board wishes to clarify that, pursuant to the Resumption Guidance, the Company is required to publish:

- (i) an announcement containing a quarterly update on its developments under Rule 13.24A of the Listing Rules every 3 months from the trading suspension date, being 1 April 2026, until resumption or cancellation of listing (whichever is earlier); and
- (ii) in addition to the quarterly updates referred to in paragraph (i) above, an update announcement on or before 31 August 2026 in relation to, among other things, the progress of the Company in the appointment of a new auditor.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2026 and will remain suspended until the Company meets all Resumption Guidance, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange’s satisfaction.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
FSM Holdings Limited
Mr. Zhu Xian Chun
Executive Director

Hong Kong, 20 July 2026

As at the date of this announcement, the Board comprises an executive Director, namely Mr. Zhu Xian Chun; and three independent non-executive Directors, namely Mr. Wong Po Keung, Mr. Lau Chun Ho Edward, and Ms. Wu Guang Yuan.