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Yip's Chemical Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 408)

POSITIVE PROFIT ALERT

This announcement is made by Yip's Chemical Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "2026 Interim Period") and the information currently available to the Board, the Group expects to record an increase in net profit of no less than 110% for the 2026 Interim Period as compared to the net profit of approximately HK\$66 million for the six months ended 30 June 2025 (the "2025 Interim Period"), thereby reaching no less than HK\$138.6 million. The expected substantial increase in the net profit for 2026 Interim Period was mainly attributable to the following factors:

- 1) The Group's solvents associate business recorded a significant increase in net profit in the 2026 Interim Period due to surge of selling prices of its solvents products and the successful capture of such market opportunity;
- 2) The Group's inks business continued to make progress in increasing its market share during the 2026 Interim Period and achieved growth in both sales revenue and tonnage, resulting in an enhancement of segment profit for the inks business as compared to the 2025 Interim Period;

- 3) The consolidation of the financial results of Beijing Sino-Hypro Petrochemical Tech. Co., Ltd.* (北京信諾海博石化科技發展有限公司) (“Sino-Hypro”) into the Group for the 2026 Interim Period, following the completion of the acquisition of approximately 60% equity interest in Sino-Hypro, a leading enterprise in chemical vapour recovery and treatment in the Chinese Mainland, in December 2025;

and the above increases in net profit were partially offset by the following:

- 4) The non-recurring gain on disposal of idle land in Jinshan, Shanghai recorded in the 2025 Interim Period.

As the Company is still in the process of finalising the interim results of the Group for the 2026 Interim Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the 2026 Interim Period and information currently available to the Board. Such information has not been audited or reviewed by the Company’s auditor or audit committee. Further details of the financial information of the Group for the 2026 Interim Period will be published pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yip’s Chemical Holdings Limited
Ip Chi Shing
Chairman

Hong Kong, 20 July 2026

As at the date of this announcement, the Board comprises the following:

Non-executive Directors:

Mr. Ip Chi Shing (*Chairman*)
Mr. Ho Pak Chuen, Patrick*
Mr. Ku Yee Dao, Lawrence*
Ms. Yau Ching Man*

Executive Directors:

Mr. Yip Tsz Hin (*Deputy Chairman*)
Mr. Ip Kwan (*Chief Executive Officer*)
Mr. Ho Sai Hou (*Chief Financial Officer*)

* *Independent Non-executive Directors*

The English translation of certain Chinese names or words in this announcement are included for reference purpose only and should not be regarded as the official English translation of such Chinese names or words.