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Vala Inc.

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

VOLUNTARY ANNOUNCEMENT ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH GUIZHOU GUILV TRAVEL SERVICE CO., LTD.

This announcement is made by Vala Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders and potential investors of the Company on the latest development of valalife business of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Hangzhou Vala Network Technology Co., Ltd. (杭州瓦啦網絡科技有限公司) (“**Hangzhou Vala**”), a wholly-owned subsidiary of the Company, has recently entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Guizhou Guilv Travel Service Co., Ltd. (貴州貴旅出行服務有限公司) (“**Guilv Travel**”) (“**Hangzhou Vala**” and “**Guilv Travel**” are referred to as the “**Parties**”), in order to establish a long-term and stable strategic partnership.

STRATEGIC COOPERATION AGREEMENT

Pursuant to the principal terms of the Strategic Cooperation Agreement, each of the Parties aims to establish a long-term and stable strategic partnership based on the principles of “resource sharing, complementary strengths, innovative collaboration and mutual benefit”. Through deep cross-sector integration, the parties shall jointly explore new business models integrating “cultural and tourism + transportation + technology”, thereby assisting Guizhou in building a world-class tourist destination.

The main areas of cooperation between the Parties include resource integration and co-building of cultural and tourism scenarios, digital empowerment and platform operation collaboration, joint brand operation and ecosystem construction, as well as service standardisation and industrial innovation exploration. The Parties shall establish

a system of seniors' mutual visits and regular meetings, and each shall set up a dedicated working group. Subject to compliance with laws and regulations and the internal management systems of each party, the Parties agree to give priority to each other as a business partner under equivalent conditions, and to provide necessary policy, technical, and channel support.

INFORMATION ABOUT GUILV TRAVEL

Guilv Travel is a wholly-owned subsidiary of Guizhou Tourism Industry Development Group Co., Ltd. (貴州省旅遊產業發展集團有限公司) (“**Guizhou Tourism Group**”). Guizhou Tourism Group was established in December 2023 as a wholly state-owned enterprise under the Guizhou Provincial Government. Its development positioning is “Guizhou Tourism Professional Operating Entity” and “Guizhou All-Area Tourism Integrated Service Provider”, with its business scope focusing on four major business segments: tourism asset operation, hotel catering, tourism services and tourism commerce.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the date of this announcement, Guilv Travel and its ultimate beneficial owner are the third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

INFORMATION ABOUT VALALIFE BUSINESS OF THE GROUP

valalife is the core business of the Group, encompassing segments such as vala automobile, vala community, and vala car lifestyle.

The vala automobile launched by the Group is China's first new-energy multi-purpose automobile with a factory-installed pop-up roof. It innovatively integrates three core elements – a tent-like sloping roof structure, Lego-style modular design and a high-quality entertainment system. Currently, the Group has completed the market deployment of two camping automobiles, the vala pro and vala home, precisely targeting differentiated consumer groups and diverse price ranges to meet the needs of various customers. Guided by the concept of “redefining living scenarios through mobile space”, the vala automobile can be flexibly switched according to the car owner's needs: it can serve as a lifestyle platform for enjoying comfortable, convenient and personalised multi-functional spaces in diverse scenarios such as outdoor camping, office meetings, business negotiations, parent-child entertainment, dining and relaxation, gatherings with friends, movie watching and karaoke, outdoor travel and more, creating infinite possibilities for the extension of urban lifestyles; and as a production tool, it can be converted into diverse commercial formats such as mobile stores, coffee trucks, beauty pods and market stalls, effectively expanding car owners' business scenarios and service boundaries and serving as an innovative enabler for mobile commercial operations.

The vala community is a lifestyle community centered around vala automobile, encompassing two segments: vala underground city stores and vala club. The vala underground city stores are centered on “full-scenario user experience”, integrating multiple composite business formats including vala automobile display, vehicle lifestyle peripheral products, and offline interaction for the car owner community. Currently, stores have been established in 13 major cities nationwide. vala club is a lifestyle community centered around vala automobiles, serving as a vital bridge connecting car owners to a new lifestyle. vala club regularly organizes various types of community activities, such as long-distance self-driving tours and weekend social events. In addition to vala car owners, it also sincerely welcomes non-vala car owners to jointly experience the vibrant lifestyle promoted by vala, and over 700 vala club events have been held to date.

The vala car lifestyle focuses on the automotive aftermarket and cultural and creative peripheral sectors centering around its core business of vala automobile, constructing a diversified product matrix. The Group develops products adapted for vala automobile, such as vehicle accessories, interior decorations, and practical protective gear, specifically for the vala car owner group, and provides various purchasing methods including online selection and offline store experiences to comprehensively enhance the driving and riding experience. At the same time, leveraging its self-owned IP images, the Group has launched diverse lifestyle peripheral products, including daily cultural and creative items, trendy accessories, and home furnishings, for a broad consumer group including non-vala car owners, thereby breaking down the consumption boundaries between car owners and non-car owners. The aforementioned strategic layout not only effectively strengthens the emotional connection and stickiness between users and the vala brand, but also enriches the Group’s profit growth points, further expanding the commercial value of the Group’s valalife business. This helps the Group build a synergistic development pattern of “automotive core business + peripheral ecosystem”, and promote the dual enhancement of brand value and market benefits.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Group is dedicated to building a core competitive moat through a strategy of “product-led definition + asset-light intelligent manufacturing + multi-dimensional channels + robust scenario ecosystem”, leading the new-energy mobile lifestyle segment through innovation. The Group pledges to become “the pioneer of electric automobile life in China”, driving the evolution of automobiles from a single means of transportation to a mobile third living space, and creating new scenarios that seamlessly connect urban and natural environments. The Board is of the view that the cooperation with Guilv Travel, a state-owned tourism and travel platform in Guizhou Province, will leverage the Company’s unique product advantages in vala automobile and Guilv Travel’s platform advantages in cultural and tourism resources, thereby accelerating the deployment of the Company’s valalife business in the cultural and tourism industry. This cooperation represents Guilv Travel’s confidence in the future

development of the Group's valalife, and its recognition of the strength, market expertise, and execution capabilities of the Group and its valalife business. The Strategic Cooperation Agreement also aligns with the Group's long-term strategy of expanding its valalife business development and enhancing its market brand influence.

The Board hereby emphasizes that the Strategic Cooperation Agreement merely sets out the intention of its parties to cooperate and does not constitute any substantive rights and obligations of any of its parties. The terms and mode of cooperation remain subject to further formal agreement and/or arrangements.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Vala Inc.

Sun Haitao

Chairman, Chief Executive Officer and Executive Director

20 July 2026

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.