中国中信金融资产
China CITIC Financial AMC

中國中信金融資產管理股份有限公司
China CITIC Financial Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

ANNOUNCEMENT ON RESIGNATION OF CHAIRMAN

The board of directors (the "**Board**") of China CITIC Financial Asset Management Co., Ltd. (the "**Company**") received a letter of resignation from Mr. LIU Zhengjun. Mr. LIU Zhengjun resigned as the chairman of the Board, executive director and chairman of the Strategy and Development Committee of the Board due to reaching retirement age. Pursuant to the Company Law of the People's Republic of China and other relevant laws and regulations, as well as the Articles of Association of China CITIC Financial Asset Management Co., Ltd., the resignation of Mr. LIU Zhengjun becomes effective on 20 July 2026.

Mr. LIU Zhengjun has confirmed that he has no disagreement with the Board and there are no other matters related to his resignation that should be brought to the attention of the shareholders or creditors of the Company. Mr. LIU Zhengjun would like to express his gratitude for the support rendered by the shareholders, directors, senior management and all employees of the Company during his tenure as the chairman of the Board of the Company.

During his tenure as the chairman of the Board, Mr. LIU Zhengjun resolutely implemented the decisions and deployments of the CPC Central Committee, consistently upheld the political nature and people-oriented nature of financial work, consistently kept the "great national interest" in mind, and led the Company in actively fulfilling its mission and responsibilities as a state-owned financial asset management company, facilitating an unwavering return to its primary responsibilities and businesses, in order to effectively serve national strategies and the real economy, and prevent and resolve financial risks. Over the past four years, in the face of heavy historical burdens, fierce industry competition and severe market conditions, Mr. LIU Zhengjun, with his forward-looking strategic vision, steadfast strategic resolve and pragmatic and responsible reform spirit, personally devised and promoted the implementation of the Company's "One-Three-Five" Strategy. Under his leadership, all employees responded with composure, overcame formidable challenges, united in their efforts, and successfully broke through to achieve a turnaround. Adhering to the overarching principle of "consolidating foundations, pursuing progress while maintaining stability, and improving quality and efficiency", he advanced the Party building, strategic planning, primary business strengthening, risk mitigation, reforms, talent development and stringent management, thereby bringing about fundamental changes in the Company's operational quality and efficiency, primary business development, risk resolution, team building and brand image. The Company's market capitalization has grown steadily, achieving a transformative rebirth. Mr. LIU Zhengjun has pioneered innovative industry concepts and methodologies, laying a solid foundation for establishing the Company as a benchmark in the distressed asset industry and making outstanding contributions to this achievement.

The Board of the Company would like to express its profound respect and sincere gratitude to Mr. LIU Zhengjun.

By order of the Board
China CITIC Financial Asset Management Co., Ltd.
LI Zimin
Executive Director and President

Beijing, the PRC
20 July 2026

As at the date of this announcement, the Board comprises Mr. LI Zimin as executive director; Mr. XIANG Xianchun, Mr. XU Wei and Mr. TANG Hongtao as non-executive directors; Mr. ZHU Ning, Ms. CHEN Yuanling and Mr. LO Mun Lam, Raymond as independent non-executive directors.