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Chaozhou Three-Circle (Group) Co., Ltd.

潮州三環（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6951)

ANNOUNCEMENT ON THE UNIFORM ADOPTION OF THE CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES FOR THE PREPARATION OF FINANCIAL REPORTS

At the 22nd meeting of the 11th session of the Board of Directors (the “**Board**”) of Chaozhou Three-Circle (Group) Co., Ltd. (the “**Company**”) convened on July 20, 2026, the resolution regarding the uniform adoption of the China Accounting Standards for Business Enterprises for the preparation of financial reports was considered and approved. In accordance with the laws and regulations of the PRC and the Articles of Association of the Company, the relevant matters are not required to be submitted to the shareholders’ meeting of the Company for consideration.

The Company is listed on the Shenzhen Stock Exchange and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and adopts the China Accounting Standards for Business Enterprises (CASBE) and International Financial Reporting Standards (IFRSs) for the preparation of its financial reports and disclosure of related financial information, respectively. Pursuant to Rule 4.11(c) and Rule 19A.31(4) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), an issuer which is incorporated in the Chinese Mainland as a joint stock limited company and listed in Hong Kong (the “**PRC issuer**”) may adopt the CASBE for the preparation of financial statements. For a PRC issuer with a primary listing on the Stock Exchange, its annual accounts may be audited by a PRC certified public accountant firm meeting the relevant eligibility criteria, provided that the PRC issuer prepares its annual financial statements in compliance with the CASBE. Under a mutual recognition agreement, a PRC certified public accountant firm accredited by the Ministry of Finance of the PRC and the China Securities Regulatory Commission (the “**CSRC**”) is recognized as eligible to act as an auditor or a reporting accountant for a company incorporated in the Chinese Mainland and listed in Hong Kong, and qualifies as a Registered Public Interest Entity Auditor under section 20ZT of the Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong) (as defined under the Listing Rules).

In view of the fact that the financial statements prepared under the CASBE and the IFRSs have substantially converged, the Company intends to adopt the CASBE for the preparation of its financial statements and the disclosure of related financial information on a uniform basis commencing from the interim financial report of 2026. The Company's uniform adoption of the CASBE for the preparation of financial reports and disclosure of related financial information will not have any material impact on the results or financial position of the Company.

Given that the Company will uniformly adopt the CASBE for the preparation of financial reports, and that ShineWing Certified Public Accountants LLP, the domestic auditing firm appointed by the Company for its 2026 annual financial reports, has obtained recognition from the Ministry of Finance of the PRC and the CSRC and is qualified to provide audit services to issuers incorporated in the Chinese Mainland and listed in Hong Kong, the Company will accordingly no longer separately appoint an overseas financial report audit institution.

The audit committee of the Board (the “**Audit Committee**”) has reviewed this matter and is of the opinion that the Company's uniform adoption of the CASBE for the preparation of financial reports is conducive to improving the efficiency of information disclosure and will not have any material adverse impact on the authenticity and accuracy of the financial reports or investors' decision-making. The members of the Audit Committee have unanimously agreed that the Company shall uniformly adopt the CASBE to prepare its financial reports and will no longer separately appoint an overseas financial report audit institution.

By order of the Board
Chaozhou Three-Circle (Group) Co., Ltd.
潮州三環（集團）股份有限公司
Mr. Li Gang
Chairman and Executive Director

Hong Kong, July 20, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhang Wanzhen as non-executive Director; (ii) Mr. Li Gang, Mr. Ma Yanhong and Mr. Qiu Jihua as executive Directors; and (iii) Mr. Jiang Lijun, Mr. Su Yanqi and Ms. Wong Sze Wing as independent non-executive Directors.