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Yuk Wing Group Holdings Limited
煜榮集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1536)

**DISCLOSEABLE TRANSACTION
IN RELATION TO
DISPOSALS OF LISTED SECURITIES**

The Board announced that on 20 July 2026, the Board further disposed two listed securities, including the Disposals of HK Exchanges Shares and the Disposals of China Mobile Shares, through the open market.

THE DISPOSALS OF HK EXCHANGES SHARES

On 27 April 2026, the Company disposed an aggregate of 2,500 HK Exchanges Shares on the open market at an aggregate consideration of approximately HK\$1,027,000 (exclusive of transaction costs) (the “**Initial Disposals of HK Exchanges Shares**”). On 20 July 2026, the Company further disposed an aggregate of 11,200 HK Exchanges Shares on the open market for an aggregate consideration of approximately HK\$4,421,760 (exclusive of transaction costs) (the “**Further Disposals of HK Exchanges Shares**”). The average price for the Disposals of the HK Exchange Share was approximately HK\$397.72.

As the Disposals of HK Exchanges Shares were made through the open market, the Company is not aware of the identities of the buyers of the HK Exchanges Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of the HK Exchanges Shares and their respective ultimate beneficial owners are Independent Third Parties.

THE DISPOSALS OF CHINA MOBILE SHARES

On 27 April 2026, the Company disposed an aggregate of 12,000 China Mobile Shares on the open market at an aggregate consideration of approximately HK\$1,007,400 (exclusive of transaction costs) (the “**Initial Disposals of China Mobile Shares**”). On 20 July 2026, the Company further disposed an aggregate of 40,000 China Mobile Shares at an aggregate consideration of approximately HK\$3,220,000 (exclusive of transaction costs) (the “**Further Disposals of China Mobile Shares**”). The average price for the Disposals of China Mobile Shares was approximately HK\$81.30.

As the Disposals of China Mobile Shares were made through the open market, the Company is not aware

of the identities of the buyers of the China Mobile Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of the China Mobile Shares and their respective ultimate beneficial owners are Independent Third Parties.

LISTING RULES IMPLICATIONS

Disposals of HK Exchanges Shares

As the Further Disposals of HK Exchanges Shares took place within a 12-month period from the date of the Initial Disposals of HK Exchanges Shares, the Further Disposals of HK Exchanges Shares are required to aggregate with the Initial Disposals of HK Exchanges Shares in accordance with Rule 14.22 of the Listing Rules for the purpose of transaction classification set out in Rule 14.06 of the Listing Rules.

The Initial Disposals of HK Exchanges Shares, on a standalone basis, does not constitute a notifiable transaction of the part of the Company under Chapter 14 of the Listing Rules.

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Further Disposals of HK Exchanges Shares, whether on a standalone basis or when aggregated with the Initial Disposals of HK Exchanges Shares, exceeds 5% but is less than 25%, the Further Disposals of HK Exchanges Shares (on a standalone basis or an aggregate basis) constitute disclosable transactions of the Company, and are therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

Disposals of China Mobile Shares

As the Further Disposals of China Mobile Shares took place within a 12-month period from the date of the Initial Disposals of China Mobile Shares, the Further Disposals of China Mobile Shares are required to aggregate with the Initial Disposals of China Mobile Shares in accordance with Rule 14.22 of the Listing Rules for the purpose of transaction classification set out in Rule 14.06 of the Listing Rules.

The Initial Disposals of China Mobile Shares, on a standalone basis, does not constitute a notifiable transaction of the part of the Company under Chapter 14 of the Listing Rules.

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Initial Disposals of China Mobile Shares and Further Disposals of China Mobile Shares, when aggregated as a whole, exceeds 5% but is less than 25%, the Further Disposals of China Mobile Shares, when aggregate with the Initial Disposals of China Mobile Shares, constitute a disclosable transaction of the Company, and are therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

The Board announced that on 20 July 2026, the Board further disposed two listed securities, including the Disposals of HK Exchanges Shares and the Disposals of China Mobile Shares, through the open market.

THE DISPOSALS OF HK EXCHANGES SHARES

On 27 April 2026, the Company disposed an aggregate of 2,500 HK Exchanges Shares on the open market an aggregate consideration of approximately HK\$1,027,000 (exclusive of transaction costs) (the “**Initial Disposals of HK Exchanges Shares**”). On 20 July 2026, the Company further disposed an aggregate of 11,200 HK Exchanges Shares at an aggregate consideration of approximately HK\$4,421,760 (exclusive of transaction costs) (the “**Further Disposals of HK Exchanges Shares**”). The average price for the Disposals of the HK Exchange Share was approximately HK\$397.72.

As the Disposals of HK Exchanges Shares were made through the open market, the Company is not aware of the identities of the buyers of the HK Exchanges Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of the HK Exchanges Shares and their respective ultimate beneficial owners are Independent Third Parties.

Immediately prior to the Disposals of HK Exchanges Shares, the Group held 25,000 HK Exchanges Shares, representing approximately 0.002% of the total issued share capital of HK Exchanges. Upon completion of the Disposals of HK Exchanges Shares, the Group still holds 11,300 HK Exchanges Shares.

THE DISPOSALS OF CHINA MOBILE SHARES

On 27 April 2026, the Company disposed an aggregate of 12,000 China Mobile Shares at an aggregate consideration of approximately HK\$1,007,400 (exclusive of transaction costs) (the “**Initial Disposals of China Mobile Shares**”). On 20 July 2026, the Company further disposed an aggregate of 40,000 China Mobile Shares at an aggregate consideration of approximately HK\$3,220,000 (exclusive of transaction costs) (the “**Further Disposals of China Mobile Shares**”). The average price for the Disposals of China Mobile Shares was approximately HK\$81.30.

As the Disposals of China Mobile Shares were made through the open market, the Company is not aware of the identities of the buyers of the China Mobile Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of the China Mobile Shares and their respective ultimate beneficial owners are Independent Third Parties.

Immediately prior to the Disposals of China Mobile Shares the Group held 100,000 China Mobile Shares, representing approximately 0.0005% of the total issued share capital of China Mobile. Upon completion of the Disposals of China Mobile Shares, the Group still holds 48,000 China Mobile Shares.

INFORMATION OF THE GROUP

The Company is an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1536). It is principally engaged in investment holding and the Group is principally engaged in the manufacturing and trading of down-the-hole rockdrilling tools, trading of piling and drilling machineries and rockdrilling equipment.

INFORMATION ON HK EXCHANGES

According to the publicly available information, HK Exchanges is a company incorporated in Hong Kong and its shares are listed on the Main Board of the Stock Exchange (stock code: 388). It is principally engaged in the operation of securities exchange business.

The following financial information is extracted from the annual report of HK Exchanges for the year ended 31 December 2025:

	For the year ended 31 December	
	2025	2024
	<i>HK\$ million</i> <i>(audited)</i>	<i>HK\$ million</i> <i>(audited)</i>
Revenue	23,745	17,346
Profit before taxation	21,158	14,853
Profit for the year	17,837	13,155
Total assets	580,775	381,629

INFORMATION ON CHINA MOBILE

According to the publicly available information, China Mobile is a company incorporated in Hong Kong and its shares are listed on the Main Board of the Stock Exchange (stock code: 941). It is principally engaged in the provision of communication services, computing power services, and intelligent services.

The following financial information is extracted from the annual reports of China Mobile for the year ended 31 December 2025:

	For the year ended 31 December	
	2025	2024
	<i>RMB million</i> <i>(audited)</i>	<i>RMB million</i> <i>(audited)</i>
Revenue	1,050,187	1,040,759
Profit before taxation	175,608	178,389

Profit for the year	137,264	138,526
Total assets	2,128,182	2,108,127

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group acquired the HK Exchanges Shares and China Mobile Shares with an aim to utilise its then available funds to generate a favourable investment return. The Directors considered that the Disposals of HK Exchanges Shares and the Disposals of China Mobile Shares would enable the Group to realise its investment in the HK Exchanges and China Mobile and allocate the financial resources to other aspects.

As a result of the Disposals of HK Exchanges Shares, the Group is expected to recognise a gain of approximately HK\$941,000 which is calculated on the basis of the difference between the aggregate acquisition costs of approximately HK\$4,508,000 (exclusive of transaction costs) and the aggregate disposal price of approximately HK\$5,449,000 (exclusive of transaction costs).

As a result of the Disposals of China Mobile Shares, the Group is expected to recognise a gain of approximately HK\$1,575,000 which is calculated on the basis of the difference between the aggregate acquisition costs of approximately HK\$2,652,000 (exclusive of transaction costs) and the aggregate disposal price of approximately HK\$4,227,000 (exclusive of transaction costs).

The Group intends to use the proceeds of the Disposals of HK Exchanges Shares and the Disposals of China Mobile Shares for the general working capital of the Group and/or settling part of the consideration for the acquisition of a 65% equity interest in the target company. Details of the acquisition are set out in the announcement of the Company dated 12 June 2026 and the circular of the Company dated 15 July 2026.

As the Disposals of HK Exchanges Shares and the Disposals of China Mobile Shares were made at market price, the Directors are of the view that the Disposals of HK Exchanges Shares and the Disposals of China Mobile Shares were fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

Disposals of HK Exchanges Shares

As the Further Disposals of HK Exchanges Shares took place within a 12-month period from the date of the Initial Disposals of HK Exchanges Shares, the Further Disposals of HK Exchanges Shares are required to aggregate with the Initial Disposals of HK Exchanges Shares in accordance with Rule 14.22 of the Listing Rules for the purpose of transaction classification set out in Rule 14.06 of the Listing Rules.

The Initial Disposals of HK Exchanges Shares, on a standalone basis, does not constitute a notifiable transaction of the part of the Company under Chapter 14 of the Listing Rules.

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Further Disposals of HK Exchanges Shares, whether on a standalone basis or when aggregated with the Initial Disposals of HK Exchanges Shares, exceeds 5% but is less than 25%, the Further Disposals of HK Exchanges Shares (on a standalone basis or an aggregate basis) constitute disclosable transactions of the Company, and are therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

Disposals of China Mobile Shares

As the Further Disposals of China Mobile Shares took place within a 12-month period from the date of the Initial Disposals of China Mobile Shares, the Further Disposals of China Mobile Shares are required to aggregate with the Initial Disposals of China Mobile Shares in accordance with Rule 14.22 of the Listing Rules for the purpose of transaction classification set out in Rule 14.06 of the Listing Rules.

The Initial Disposals of China Mobile Shares, on a standalone basis, does not constitute a notifiable transaction of the part of the Company under Chapter 14 of the Listing Rules.

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Initial Disposals of China Mobile Shares and Further Disposals of China Mobile Shares, when aggregated as a whole, exceeds 5% but is less than 25%, the Disposals of China Mobile Shares constitute a disclosable transaction of the Company, and are therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“China Mobile”	China Mobile Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 941)
“China Mobile Shares”	ordinary share(s) of China Mobile
“Company”	Yuk Wing Group Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1536)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors ”	the directors of the Company
“Disposals of China Mobile Shares”	the disposals done in a series of transactions for a total of 52,000

	China Mobile Shares at an aggregate consideration of approximately HK\$4,227,400 (exclusive of transaction costs) by the Group
“Disposals of HK Exchanges Shares”	the disposals done in a series of transactions for a total of 13,700 HK Exchanges Shares at an aggregate consideration of approximately HK\$5,448,760 (exclusive of transaction costs) by the Group
“Group”	the Company and its subsidiaries
“HK Exchanges”	Hong Kong Exchanges and Clearing Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 388)
“HK Exchanges Shares”	ordinary share(s) of HK Exchanges
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Parties”	third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which, for the purpose of this announcement only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board
Yuk Wing Group Holdings Limited
Li Kai Lai Miranda
Executive Director

Hong Kong, 20 July 2026

As at the date of this announcement, the executive Directors are Ms. Li Kai Lai Miranda and Ms. Woo Lan Ying, and the independent non-executive Directors are Mr. Cheung Sze Ming, Mr. Wong Siu Keung Joe and Mr. Todd Eric.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.