龍豐集團
LUNG FUNG GROUP

# Lung Fung Group Holdings Limited
# 龍 豐 集 團 控 股 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2290)**

## VOLUNTARY ANNOUNCEMENT
## OPERATIONAL UPDATE
## FOR THE THREE MONTHS ENDED 30 JUNE 2026

The board of the directors (the "**Board**") of Lung Fung Group Holdings Limited (the "**Company**") and together with its subsidiaries (the "**Group**") is pleased to announce that the unaudited retail sales through retail stores for the three months ended 30 June 2026 (the "**Period**").

| | **Three months ended 30 June 2026** | **Three months ended 30 June 2025** | **Change** *(%)* |
|---|---|---|---|
| Retail sales through retail stores *(HK$ million)* | 829.3 | 684.2 | 21.2% |
| | **As at 30 June 2026** | **As at 30 June 2025** | **Change** |
| Number of stores | 31 | 27 | 4 |

During the Period, the Group recorded retail sales through retail stores of approximately HK$829.3 million, representing a year-on-year increase of approximately 21.2% from as compared with the corresponding period last year.

As at 30 June 2026, the Group operated 31 retail stores, as compared with 27 retail stores as at 30 June 2025. The increase in the number of retail stores was mainly attributable to the opening of new stores and the Group's continued expansion of its retail network.

| | **Three months ended 30 June 2026** | **Three months ended 30 June 2025** |
|---|---|---|
| Number of Comparable Stores | 25 | |
| Sales of Comparable Stores *(HK$ million)* | 740.5 | 671.1 |
| Same-store sales growth | 10.3% | |

Based on a comparison of the revenue from the 25 retail stores ("**Comparable Stores**") that were in operation throughout the entirety of the three months ended 30 June 2026 and the preceding period being compared, the sales of Comparable Stores for the Period amounted to HK$740.5 million, representing same-store sales growth of 10.3% from HK$671.1 million for the corresponding period last year.

The Board considers that the Group's retail sales through retail stores and same-store sales recorded growth during the Period, mainly driven by an increase in customer traffic and better retail network coverage, notwithstanding that retail sales in June were affected by persistently rainy weather. The Group will continue to closely monitor market conditions and adjust its product mix, promotional strategies and store operations with a view to further enhancing sales performance and operating efficiency.

**The Board wishes to remind shareholders and potential investors of the Company that the above information is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. Retail sales performance during the Period is affected by a series of factors; therefore, the operational information for the Period do not constitute, represent, reflect or indicate the Group's total revenue or full financial performance for the Period and the information contained in this announcement is subject to change and adjustment.**

**Shareholders and potential investors of the Company are cautioned not to unduly rely on such information and are advised to exercise caution in dealing in the Company's shares.**

By Order of the Board
**Lung Fung Group Holdings Limited**
**Tse Siu Hoi**
*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 20 July 2026

*As at the date of this announcement, the Board comprises Mr. Tse Siu Hoi and Ms. Tse Chui Ying as executive Directors; and Mr. Chu Woon Ming, Mr. Yau Sheung Yu and Ms. Woo Pui Yan Joyce as independent non-executive Directors.*