XIN YUAN ENTERPRISES GROUP LIMITED
信源企業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1748)

(1) RESIGNATION OF DIRECTORS; (2) CHANGE OF CHIEF EXECUTIVE OFFICER; AND (3) CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE AND THE STRATEGIC DEVELOPMENT COMMITTEE

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of Xin Yuan Enterprises Group Limited (the "**Company**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

RESIGNATION OF EXECUTIVE DIRECTORS

The Board hereby announces that Mr. Xu Wenjun ("**Mr. Xu**") and Mr. Lin Shifeng ("**Mr. Lin**") have tendered their resignation as executive Directors with effect from 20 July 2026, as each of them would like to devote more time to pursue his personal interests and commitments.

Each of Mr. Xu and Mr. Lin has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

The Board would like to express its gratitude to Mr. Xu and Mr. Lin for their contribution during their tenure of office.

Following the resignation of Mr. Xu as an executive Director, he also ceases to be the Company's chief executive officer and a member of the Board's remuneration committee and strategic development committee.

Following the resignation of Mr. Lin as an executive Director, he also ceases to be a member of the Board's strategic development committee and the financial controller of the Company.

CHANGE OF CHIEF EXECUTIVE OFFICER AND CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE AND THE STRATEGIC DEVELOPMENT COMMITTEE

The Board further announces that with effect from 20 July 2026, Mr. Liu Dunyu, an executive Director, has been appointed as the Company's chief executive officer and a member of the Board's remuneration committee and strategic development committee.

Set out below is the biographical details of Mr. Liu Dunyu:

Mr. Liu, aged 63, has over 40 years in the shipping industry. Prior to joining the Company, Mr. Liu was a ship scheduling supervisor of Guangxi Beihai Shipping Company* (廣西北海海運總公司) from June 1984 to June 1986, a deputy director of Guangxi Beihai City Transportation Bureau* (廣西北海市交通局) from June 1986 to March 1999, a deputy general manager of Guangdong Wideshine Shipping Limited* (廣東宏光海運有限公司, 前稱廣東宏光國際貨運代理有限公司) from May 1999 to May 2005, a general manager of Guangdong Wideshine Enterprises Limited* (廣東宏光實業有限公司) from May 2005 to September 2008, a deputy general manager of Tianjin Southwest Maritime Limited* (天津西南海運有限公司) from September 2008 to December 2022 and a consultant for Tianjin Southwest Maritime Limited* (天津西南海運有限公司) since December 2022.

Mr. Liu graduated from Correspondence College of the Central Party School of the Communist Party of China in Beihai City, Guangxi Province (廣西北海中共中央黨校函授學院) in 1994, majoring in economic management.

Save as disclosed herein, to the best of the Directors' knowledge, information and belief having made reasonable enquiry, Mr. Liu (i) does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")); (ii) does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold other positions in the Company or its subsidiaries and had not held any other directorships in any public listed companies in the last three years; and (iv) does not have any other major appointments or professional qualifications.

Mr. Liu has entered into a service agreement with the Company for an initial term of three years commencing from 12 March 2026, which is automatically renewable for one year after the expiry of the initial term until termination in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by giving three months' written notice and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the service agreement (as adjusted with effect from Mr. Liu's appointment as the Company's chief executive officer), Mr. Liu is entitled to receive remuneration in the amount of RMB90,000 per month, which is determined by the Board with reference to the prevailing market rate and his experience, duties and responsibilities with the Company. The remuneration of Mr. Liu will be subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed herein, the Board is not aware of any other matters relating to the Mr. Liu's appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 and will remain suspended until the Company fulfils the resumption guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Chen Jiagan
Chairman & Executive Director

Hong Kong, 20 July 2026

As at the date of this announcement, Mr. Chen Jiagan, Mr. Chen Ming, Mr. Chen Yanbiao, Ms. Liu Weipeng, Mr. Liu Dunyu and Mr. Tang Xuming are the executive Directors, and Mr. Xu Jie, Mr. Wei Shusong, Dr. Chen Siru, Mr. Yeung Chi Tat and Ms. Liu Xueying are the independent non-executive Directors.