CHINA ASIA VALLEY GROUP LIMITED
中亞烯谷集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made by China Asia Valley Group Limited (the "**Company**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of the Company announces that Mr. Wang Rongfang ("**Mr. Wang**") has tendered his resignation as an independent non-executive Director of the Company and all other positions he holds in the Company with effect from 19 July 2026 due to his retirement plan.

Upon Mr. Wang's resignation, Mr. Wang ceased to be the Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee at the same time.

Mr. Wang has confirmed that his resignation is due to his retirement plan. He has also confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited ("**Stock Exchange**").

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Lau Ka Fung ("**Mr. Lau**") has been appointed as an independent non-executive Director, the Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company with effect from 20 July 2026.

Biographical details of Mr. Lau

Mr. Lau, aged 44, has been working at Loeb & Loeb LLP, first as an associate in August 2012, as a counsel in March 2015 and as a partner in August 2019, in the capital market field. Mr. Lau has over 20 years of experience in the legal profession.

Mr. Lau was admitted as a solicitor of the High Court of Hong Kong in October 2007 and has been a practising solicitor in Hong Kong since then. He was admitted a degree of bachelor of laws and awarded the postgraduate certificate in laws by the University of Hong Kong in December 2004 and June 2005, respectively. Save as disclosed above, as at the date of this announcement, Mr. Lau (i) has not held any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other major appointments; (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) has not been subject to any public sanctions by statutory or regulatory authorities.

Mr. Lau has entered into an appointment letter with the Company as an independent non-executive Director. The term of his appointment is for a period of three years commencing from 20 July 2026 and shall continue thereafter for successive periods unless terminated by either party giving not less than one month's notice in writing and is subject to retirement by rotation and re-election in accordance with the Company's bye-laws. Mr. Lau is entitled to receive a director's fee of HK$18,000 per month, which was determined by the Board with reference to his qualifications, experience, duties, responsibilities, and prevailing market rates, based on the recommendations of the Nomination Committee and the Remuneration Committee.

The Board considers that Mr. Lau meets the independence criteria set out in Rule 3.13 of the Listing Rules. Save as disclosed above, the Board is not aware of other matters relating to the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company or the Stock Exchange, and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Company would like to welcome Mr. Lau to the Board.

COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Wang and the appointment of Mr. Lau, the Company continues to meet the required number of independent non-executive directors and the composition of the Board and its Committees under Rules 3.10(1), 3.10A and 3.21 of the Listing Rules.

By Order of the Board
China Asia Valley Group Limited
Huang Binghuang
Chairman and Chief Executive Officer

Hong Kong, 20 July 2026

As at the date of this announcement, the Board consists of Mr. Huang Binghuang (Chairman and Chief Executive Officer), Ms. Xia Ping and Ms. Wang Lijiao as executive Directors; and Mr. Tso Sze Wai, Mr. Duan Rihuang and Mr. Lau Ka Fung as independent non-executive Directors.