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恒大汽车
EVERGRANDE AUTO

CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED
中國恒大新能源汽車集團有限公司
(a company incorporated in Hong Kong with limited liability)
(Stock Code: 708)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, COMPLIANCE STATUS WITH THE LISTING RULES AND CONTINUED SUSPENSION OF TRADING

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director**") of China Evergrande New Energy Vehicle Group Limited (the "**Company**") announces that with effect from 20 July 2026, Mr. Xie Wu ("**Mr. Xie**") has resigned as an independent non-executive Director and chairman of each of the audit committee of the Company (the "**Audit Committee**"), the nomination committee of the Company (the "**Nomination Committee**"), the remuneration committee of the Company and the corporate governance committee of the Company as he would like to devote more time to his professional commitments in the medical field.

Mr. Xie confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xie for his valuable contribution to the Company during his tenure of office.

COMPLIANCE STATUS WITH THE LISTING RULES

Following the resignation of Mr. Xie, the Company fails to or continues to fail to meet the requirements set out in (i) Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") that the Board must include at least three independent non-executive Directors; (ii) Rule 3.10(2) of the Listing Rules that at least one of the independent non-executive Directors must have appropriate professional qualifications or accounting or related financial management expertise; (iii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules; (iv) Rule 13.92 of the Listing Rules that the Board must have directors of different genders; (v) Rule 3.27A of the Listing Rules that the Nomination Committee shall be chaired by the chairman of the Board or an independent non-executive Director; (vi) Rule 3.28 of the Listing Rules that the Company must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary; and (vii) Rule 3.05 of the Listing Rules that the Company shall appoint two authorised representatives who shall act at all times as the Company's principal channel of communication with the Stock Exchange.

The Company is in the course of identifying suitable candidates to fill the causal vacancies in the Board and the Board committees and the positions of company secretary and authorised representatives as soon as practicable with a view to comply with the relevant requirements under the Listing Rules. Further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Main Board of the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 pending the publication of its outstanding financial results and the fulfilment of the resumption guidance as set out in the announcements of the Company dated 17 April 2025, 7 August 2025 and 16 June 2026, and will remain suspended until further notice.

By order of the Board
China Evergrande New Energy Vehicle Group Limited
MA Kin Ling
Executive Director

Hong Kong, 20 July 2026

As at the date of this announcement, the executive Director is Mr. MA Kin Ling.