Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JIAXIN
INTERNATIONAL RESOURCE

Jiaxin International Resources Investment Limited
佳鑫國際資源投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 3858)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE PROGRAMME OF SECOND HALF YEAR OF 2026

This announcement is made by Jiaxin International Resources Investment Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the Company's shareholders and potential investors of the latest developments in the Group's business.

The board of directors (the "**Directors**") of the Company (the "**Board**") hereby announces that the Company intends to implement a share repurchase programme for the second half of 2026 (the "**Share Repurchase Programme**") pursuant to the general mandate granted by the shareholders of the Company to the Board at the annual general meeting of the Company held on 19 May 2026.

Details of the Share Repurchase Programme

1. Duration

The Share Repurchase Programme will run form 1 July 2026 to 31 December 2026 (both dates inclusive). During this period, subject to market conditions and at the direction of the Board, the Company may repurchase Shares on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") from time to time. The Company may terminate the Share Repurchase Programme prior to 31 December 2026, as the Board considers appropriate.

2. Maximum amount of funds to be applied

The Company intends to apply up to HK$200 million towards the Share Repurchase Programme. Based on the closing price of the Shares on 17 July 2026 of HK$43.66 per Share and assuming the HK$200 million is fully utilised, approximately 1.01% of the total issued Shares as of the date of this announcement could be repurchased on market under the Share Repurchase Programme. The repurchases will be funded from the Company's self-owned funds and internal resources. The maximum amount of funds to be applied under the Share Repurchase Programme may be adjusted by the Board having regard to the prevailing market conditions and the actual circumstance of the Company.

3. Purchase price

The Company will not repurchase any Share at a price that is 5% or more above the average closing market price of the Shares for the five trading days immediately preceding the date of the relevant repurchase, in accordance with the requirements of the Listing Rules.

4. Method of Share Repurchase

The repurchases will be conducted through on-market purchases of Shares on the Stock Exchange.

5. Treatment of Repurchased Shares

The Company intends to hold the repurchased Shares as treasury shares, Subject to market conditions and operational requirements of the Company, such treasury shares may subsequently be sold or transferred, or may be cancelled, as the Board considers appropriate.

6. Disclosure of Share Repurchase Information

The Company will disclose information regarding the progress of the Share Repurchase Programme from time to time in accordance with the applicable requirements of the Listing Rules.

REASONS FOR AND BENEFITS OF THE SHARE REPURCHASE PROGRAMME

The Board believes that the implementation of the Share Repurchase Programme demonstrates its confidence in the intrinsic value and long-term prospects of the Company, and will enable the Company to optimise its capital structure and enhance returns to the Shareholders.

The Company is currently in a sound financial position. Having considered the present financial resources of the Group, the Board believes that the implementation of the Share Repurchase Programme will not have any material adverse impact on the working capital or financial position of the Group, or on the development of its core businesses, research and development expenditure and strategic investment plans.

Shareholders and potential investors of the Company should note that the implementation of the Share Repurchase Programme will be subject to market conditions and the discretion of the Board. There is no assurance as to the timing, quantity or price of any repurchase, or that the Company will repurchase Shares up to the maximum amount contemplated under the Share Repurchase Programme. The Company may suspend or terminate the Share Repurchase Programme at any time as the Board considers appropriate.

By order of the Board
Jiaxin International Resources Investment Limited
佳鑫國際資源投資有限公司
Liu Liqiang
Chairman of the Board and and Executive Director

Hong Kong, 20 July 2026

As at the date of this announcement, the Board comprise Mr. Liu Liqiang, Mr. Xie Wenbo and Mr. Qiu Huaizhi as executive Directors; Mr. Wang Zhongwei, Ms. Chen Keqin and Mr. Gong Yunfan as non-executive Directors; and Mr. Zhu Guoshan, Mr. Wang Jianfeng and Mr. Wong Hok Bun Mario as independent non-executive Directors.