# SHENGLI OIL & GAS PIPE HOLDINGS LIMITED
# 勝利油氣管道控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1080)**

## PROFIT ALERT

This announcement is made by Shengli Oil & Gas Pipe Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**6M2026**") and information currently available to the Board, the Group is expected to record a profit for the period and a total comprehensive income for the period of not less than approximately RMB22.0 million in the 6M2026, respectively, as compared to the loss for the period and the total comprehensive loss for the period of approximately RMB25.4 million and approximately RMB39.6 million for the six months ended 30 June 2025 (the "**6M2025**"), respectively.

Based on the preliminary review of the management accounts and the information currently available to the Company, the Board considers that the expected turnaround from the loss for the period and the total comprehensive loss for the period for the 6M2025 to the profit for the period and the total comprehensive profit for the period for the 6M2026 is mainly attributable to the followings factors:

1. In the 6M2026, the sales volume of the Group's pipe business increased significantly compared to the 6M2025, while the sales volume of the national pipeline and anti-corrosion processing services with higher gross margins increased significantly as compared to the 6M2025, resulting in an increase in gross profits to not less than approximately RMB75.0 million for the 6M2026 as compared with that of approximately RMB44.8 million for the 6M2025; and

2. An one-off litigation provision of approximately RMB18.4 million was recognized in profit or loss in the 6M2025, whereas the Group recognized the litigation provision at not less than approximately RMB0.3 million in the 6M2026, and a loss on fair value changes of an unlisted equity investment designated at fair value through other comprehensive income of approximately RMB14.3 million was recognized in the 6M2025, whereas there were no fair value changes in during 6M2026 following its disposal.

As at the date of this announcement, the Company is in the process of preparing and finalising the interim results of the Group for the 6M2026. The information contained in this announcement is only based on the preliminary assessment of the Group's unaudited consolidated management accounts and information currently available to the Board, which is subject to finalization and adjustments, if any, and have not been reviewed by the independent auditor and/or the audit committee of the Company. The interim results announcement is expected to be published by the end of August 2026.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**SHENGLI OIL & GAS PIPE HOLDINGS LIMITED**
**Zhang Bizhuang**
*Executive Director and Chief Executive Officer*

Zibo, Shandong, 20 July 2026

*As at the date of this announcement, the Directors of the Company are:*

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| *Executive Directors:* | *Mr. Wei Jun, Mr. Zhang Bizhuang, Mr. Wang Kunxian and Ms. Han Aizhi* |
| *Non-executive Director:* | *Mr. Huang Xingwang* |
| *Independent non-executive Directors:* | *Mr. Chen Junzhu, Mr. Qi Defu and Mr. Qiao Jianmin* |