SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS COMPANY LIMITED
三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Director(s)**") of Sany Heavy Equipment International Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that, with effect from 21 July 2026:

(1) Mr. Qi Jian ("**Mr. Qi**") will resign as the chief executive officer of the Company (the "**CEO**") in order to devote more time to his other business commitments; and

(2) Mr. Jiang Qingbin ("**Mr. Jiang**") will be appointed as the CEO (the "**Appointment**").

Mr. Qi has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

BIOGRAPHICAL DETAILS AND OTHER INFORMATION OF MR. JIANG

Mr. Jiang, aged 44, joined Sany Group Co., Ltd. ("**Sany Group**") in August 2019. From August 2019 to December 2021, Mr. Jiang served as the head of the process institute of the pumping business division and general manager of the pumping company of Sany Heavy Industry Co., Ltd. ("**Sany Heavy Industry**", a joint stock limited company incorporated in the People's Republic of China with limited liability, the A shares of which are listed on the Shanghai Stock Exchange (stock code: 600031) and the H shares of which are listed on the Hong Kong Stock Exchange (stock code: 06031)), during which he led the completion of the Davos-certified lighthouse factory (Plant No. 18) and was in charge of concrete equipment. From January to December 2022, he served as general manager of Zhongxing Company under the pumping business division of Sany Heavy

Industry, in charge of the research and development and manufacturing of component products, during which product quality was significantly improved and core components such as hydraulic cylinders were exported to Europe and the United States for the first time. He was honoured as a "2022 Sany Person of the Year" during this period. From January to December 2023, he served as general manager of the crane business division of Sany Heavy Industry, achieving substantial growth in the division's profit and cash flow, with a number of products ranking first in global market share. From January to July 2024, he served as vice president of Sany Group and chairman of the Africa business division of Sany Heavy Industry, pioneering Sany's overseas micro-grid initiative and achieving the highest business growth rate within the group. From July 2024 to October 2025, he served as vice president of Sany Group and chairman of the pump-road business division of Sany Heavy Industry, achieving the overall number one market share in concrete machinery and significant profit growth in road machinery. Since November 2025, Mr. Jiang has served as senior vice president of Sany Group and chairman of Sany Heavy Equipment Co., Ltd. ("**Sany Heavy Equipment**"), during which Sany Heavy Equipment's operating performance and operating quality have significantly improved.

Prior to joining Sany Group, Mr. Jiang was employed at Hitachi Construction Machinery (China) Co., Ltd. from 2004 to 2019, where he held the positions as deputy general manager, manufacturing director and supervisor. He has four years of working experience at the Japanese headquarters and is proficient in intelligent manufacturing and factory operation management.

Mr. Jiang graduated from Anhui Agricultural University in July 2004 with a bachelor's degree in agricultural mechanization and automation, and commenced his EMBA studies at China Europe International Business School in September 2023.

As at the date of this announcement, Mr. Jiang is interested in 224,614 restricted shares of the Company, and his spouse beneficially owns 74,000 shares of the Company. Save as disclosed above, Mr. Jiang has no other interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

As at the date of this announcement, save as disclosed above, Mr. Jiang has confirmed that he does not (i) hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement; or (iii) have any other interest in any shares, underlying shares or debentures of the Company or any of its associated corporations as defined under Part XV of the SFO.

Mr. Jiang has entered into service agreements (the "**Service Agreements**") with certain subsidiaries of the Company. The Service Agreements generally do not have a fixed service term and shall remain effective unless and until either the Company or Mr. Jiang serves written notice of termination to the other party. Pursuant to his remuneration package, Mr. Jiang, as CEO, will be entitled to RMB216,667 per month, as well as an annual management bonus, the amount of which shall be determined at the discretion of the Board and the remuneration committee of the Company (the "**Remuneration Committee**") after taking into account the operating performance of the Group and his individual performance. Mr. Jiang will also be eligible to participate in the share option and/or incentive schemes of the Company, subject to the relevant rules and regulations under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") as applicable to such incentive schemes, and review and approval by the Board and the Remuneration Committee. Mr. Jiang's remuneration package was determined with reference to the recommendation from the Remuneration Committee based on his duties, level of responsibilities and performance and in accordance with the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, the Company is not aware of any other information relating to the Appointment that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules or any other matter that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Qi for his valuable contributions to the Company during his tenure as CEO. The Board would also like to extend its warmest congratulations and welcome to Mr. Jiang on his appointment as CEO of the Company.

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Zhou Fugui
Chairman

Hong Kong, 21 July 2026

As at the date of this announcement, the executive Directors are Mr. Zhou Fugui, Mr. Liang Zaizhong and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Poon Chiu Kwok, Mr. Hu Jiquan, Mr. Yang Shuyong and Ms. Zhou Lan.