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Zhenro Properties Group Limited
正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6158 and Debt Stock Code: 4596 and 40572)

SUPPLEMENTAL ANNOUNCEMENT
INSIDE INFORMATION
WINDING-UP PETITION AGAINST A SUBSIDIARY

Reference is made to the announcement (the “**Announcement**”) of Zhenro Properties Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 8 July 2026. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

This announcement is made by the Company pursuant to Rules 13.09(2)(a), 13.25(1)(b), 37.47B(a) and 37.47E(c) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to further announce that the Petition was made by Lead Good Group Limited (the “**Petitioner**”) against Zhenro Hong Kong in respect of the sum of HK\$32,090,642.10, comprising the debt payable by Zhenro Hong Kong to Royue Limited (the Company’s controlling shareholder) and the costs of the Petitioner summarily assessed in the garnishee order application. To recover the sums payable by Royue Limited under an arbitral award obtained by the Petitioner, the Petitioner obtained a garnishee order from the High Court on 24 June 2025. Pursuant to that garnishee order, the Petitioner is entitled to enforce directly against Zhenro Hong Kong Limited of the debt owed by Zhenro Hong Kong to Royue Limited in satisfaction of the judgment debt owed by Royue Limited to the Petitioner. Accordingly, the Petitioner claims to be a creditor of Zhenro Hong Kong in respect of the above amount. The High Court has fixed the first hearing date of the winding-up petition (the “**Petition**”) for 9:30 a.m. on 26 August 2026.

The Board wishes to announce that the Company intends to seek to reach a settlement with the Petitioner in respect of the payment of the debt before the hearing of the Petition, with a view to procuring the withdrawal of the Petition by the Petitioner.

As at the date of this announcement, Zhenro Hong Kong directly or indirectly held 381 subsidiaries. Most of these subsidiaries are engaged in property development in China, while some are engaged in commercial property management and investment management.

Based on the unaudited financial information of the Zhenro Hong Kong Group for the year ended 31 December 2025, the total assets, total loss and total revenue of the Zhenro Hong Kong Group was approximately RMB84,904.6 million, RMB16,349.3 million and RMB9,792.3 million, respectively, representing approximately 98.60%, 87.77% and 100.00% of the total assets, total loss and total revenue of the Group for the same period.

Notwithstanding that the Company's intention to reach a settlement with the Petitioner, if no settlement is reached and the High Court makes a winding-up order against Zhenro Hong Kong, the Company will cease to have control over the Zhenro Hong Kong Group upon the appointment of provisional liquidators by the Official Receiver. In such event, the Board considers that the impact of the Petition on the Group is that the financial results and financial position of the Zhenro Hong Kong Group will be deconsolidated from those of the Group.

Assuming that the Zhenro Hong Kong Group ceases to be consolidated into the financial statements of the Group, the total assets, total loss and total revenue of the Group as of 31 December 2025 would be estimated to be approximately RMB1,204.5 million, RMB2,277.3 million and nil, respectively, representing approximately 1.40%, 12.23% and nil of the total assets, total loss and total revenue of the Group for the same period.

Although the amount of indebtedness subject to the Petition is HK\$32,090,642.10, the net assets of the Zhenro Hong Kong Group are less than that amount. Accordingly, the settlement of such indebtedness would, in effect, result in the disposal of the entire Zhenro Hong Kong Group. The Board therefore considers that, upon such disposal, no subsidiaries or assets of the Zhenro Hong Kong Group would remain within the Group.

The Company will make further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should seek professional advice from their own professional or financial advisers.

By Order of the Board
Zhenro Properties Group Limited
Chan King Tak
Chairman

Hong Kong, 21 July 2026

As at the date of this announcement, the executive Directors are Mr Chan King Tak and Mr Jin Mingjie; the non-executive Director is Mr Chow Wai Shing Daniel; and the independent non-executive Directors are Mr Wang Chuanxu, Mr Xie Jun and Ms Yang Yongyi.