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Yunnan Jinxun Resources Co., Ltd.

雲南金潯資源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3636)

UNIFORM ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES FOR THE PREPARATION OF FINANCIAL STATEMENTS

Yunnan Jinxun Resources Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) convened a meeting of the audit committee of the board (the “**Board**”) of directors (the “**Directors**”) of the Company and a meeting of the Board and approved the proposal for the uniform adoption of the China Accounting Standards For Business Enterprises (“**CASBE**”) for the preparation of financial statements commencing after the financial year ended 31 December 2025.

In December 2010, The Stock Exchange of Hong Kong Limited (the “**SEHK**”) released the “Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong” (《有關在香港上市的內地註冊公司採納內地會計及審計準則、聘用內地會計師事務所的諮詢總結》), clarifying that with effect from 15 December 2010, issuers incorporated in Mainland China and listed on the SEHK may prepare their financial statements in accordance with the CASBE and accounting firms in Mainland China endorsed by the Ministry of Finance of the People's Republic of China (the “**PRC**”) and the China Securities Regulatory Commission (the “**CSRC**”) may provide auditing services to Hong Kong-listed issuers in accordance with Mainland auditing standards.

The Ministry of Finance of the PRC issued relevant documents concerning “Continuous Convergence of Mainland and Hong Kong Accounting Standards in 2025” (《2025 年內地與香港會計準則持續趨同》), re-iterated that it will continue to promote the convergence of accounting standards between the two regions and provide policy support for the H-share companies incorporated in Mainland China to prepare financial reports exclusively in accordance with the CASBE.

For the financial year ended 31 December 2025, the Company engaged KPMG (including KPMG (a Hong Kong SAR partnership) and KPMG Huazhen LLP)) to prepare financial statements and relevant financial information in accordance with both International Financial Reporting Standards (“**IFRS**”) and the CASBE. The IFRS-based financial statements are intended solely for H-share shareholders. The dual-standard parallel preparation model involves issues such as cumbersome accounting processes, lengthy preparation cycles, high personnel and audit costs, and a high risk of errors in financial statement adjustments.

The Company held its annual general meeting on 18 May 2026 (the “**2025 AGM**”), at which the shareholders of the Company considered and approved the re-appointment of its auditors to conduct the audit work of the Company for the financial year ended 31 December 2026. KPMG Huazhen LLP has been recognised by the Ministry of Finance of the PRC and the CSRC, and is qualified to provide audit services to PRC issuers in accordance with the auditing standards of Mainland China, possessing the requisite conditions to solely undertake accounting and auditing work in accordance with the CASBE. Accordingly, the Company will no longer separately appoint an overseas financial reporting audit firm.

Subsequent to the financial year ended 31 December 2025, the Company and all its subsidiaries have uniformly adopted the CASBE as the sole standard for the preparation of financial statements, and will no longer separately prepare financial statements in accordance with the IFRS. The interim financial results of the Company for the six months ended 30 June 2026, which were reviewed by KPMG Huazhen LLP, are being prepared in accordance with the CASBE and will be set out in the interim results announcement to be published by the Company.

At the 2025 AGM, the “Resolution on the Appointment of the Accounting Firm for the Year 2026 and Authorizing the Board to Determine the Remuneration of the Audit Firm” (《關於聘任 2026 年度會計師事務所並授權董事會決定審計機構酬金的議案》) was considered and approved at the general meeting, which authorized the Board to negotiate with the appointed accounting firm to determine the specific amount and payment method of the audit remuneration for the financial year ending 31 December 2026, to sign the audit engagement letter and relevant supplemental agreements, and to handle matters related to subsequent audit services. The Board hereby confirmed that the audit remuneration for the financial year ending 31 December for 2026 is RMB2.31 million, and the fee for the review of the interim financial results for the six months ended 30 June 2026 is RMB500,000 (the above fees are exclusive of taxes and out-of-pocket expenses, etc.), which is determined by the Board and the Audit Committee of the Company with reference to the market rates, scope of work and audit timetable and assuming that there is no material change to the aforesaid scope of work. The Board considers that the estimated audit fee agreed with the auditor is a fair and reasonable estimation after due consideration, taking into account of the prevailing facts and circumstances known to the Board, which is in the best interests of the Company and the Shareholders as a whole.

By order of the Board
Yunnan Jinxun Resources Co., Ltd.
Mr. Yuan Rong

Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 21 July, 2026

As at the date of this announcement, the Board comprises (i) Mr. Yuan Rong, Ms. Yuan Mei and Mr. Yang Yongchang as executive Directors; and (ii) Ms. Zheng Dongyu, Mr. Xia Hongying and Mr. Wong Hok Bun Mario as independent non-executive Directors.