BUILD KING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00240)

CONNECTED TRANSACTION

On 21 July 2026, Titan (an indirect wholly-owned subsidiary of the Company) entered into the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract as sub-contractor with Faith Oriental pursuant to which Titan is required to carry out the Underground Quarry Works and the Rock Transportation Works at the Lam Tei Quarry.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Wai Kee (which wholly-owns Faith Oriental) is a majority shareholder of the Company. Accordingly, Wai Kee and Faith Oriental are connected persons of the Company under the Listing Rules, and the transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, respectively, constitute connected transactions of the Company.

As the applicable percentage ratios (as defined in the Listing Rules) in respect of the transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, respectively, exceed 5%, the transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, respectively, are subject to the reporting, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

The SGM will be held at Units 601-605A, 6th Floor, Tower B, Manulife Financial Centre, 223 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong on Friday, 14 August 2026 at 3:30 p.m., at which an ordinary resolution will be proposed to consider, and if thought fit, to approve the terms in relation to the transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract. Wai Kee and its associates will be required to abstain from voting at the SGM on the resolution for approving the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract.

A circular containing, among other things, (i) further details of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders regarding the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in connection thereto; and (iv) the notice of the SGM, is expected to be despatched to the Shareholders on or before 30 July 2026.

BACKGROUND AND REASONS FOR AND BENEFITS OF THE CONNECTED TRANSACTIONS

The Company is an investment holding company and its group companies are principally engaged in the undertaking of construction projects in Hong Kong and the PRC and are also engaged in environmental and waste management and marine engineering. Titan is an indirect wholly-owned subsidiary of the Company and is principally engaged in piling, foundation and earth works.

Wai Kee (the holding company of the Company) is an investment holding company and its group companies are principally engaged in construction, sewage treatment, steam fuel, construction materials, quarrying, property development and investment, toll road, investment and asset management. Faith Oriental is a wholly-owned subsidiary of Wai Kee and is principally engaged in investment holding, quarrying, manufacturing, trading and delivery of construction materials.

On 31 March 2015, Faith Oriental (a wholly-owned subsidiary of Wai Kee), was awarded the 2015 Main Contract under which it is required to carry out design, construction, completion and maintenance works in relation to the rehabilitation of the Lam Tei Quarry over a period of 2,555 calendar days (or approximately seven years) calculated from and including the date of possession of the site by Faith Oriental. The duration of the 2015 Main Contract was extended in October 2022 to December 2025 and thereafter in September 2025 to September 2026 and in June 2026 to December 2026.

On 21 July 2015, Kaden-Titan JV (a joint venture wholly owned by the Company between two wholly-owned subsidiaries of the Company) as sub-contractor, entered into the 2015 Sub-Contract with Faith Oriental as main contractor, to carry out certain works as a sub-contractor for the Lam Tei Quarry for a period co-terminus with the 2015 Main Contract as disclosed in the announcement and circular of the Company dated 21 July 2015 and 29 July 2015, respectively. Due to the extension of the 2015 Main Contract, the duration of the 2015 Sub-Contract was extended to 31 December 2025 and the scope of work under the 2015 Sub-Contract was expanded to include certain additional works as described in the announcement and circular of the Company dated 25 April 2023 and 3 May 2023, respectively, with the approval of the Independent Shareholders in the special general meeting on 24 May 2023. As disclosed in the announcement dated 31 December 2025 of the Company, the period of performance of services under the 2015 Sub-Contract was extended to 30 September 2026 (or such later date as may be agreed between Faith Oriental and Kaden-Titan JV) to coincide with the then latest period of extension under the 2015 Main Contract.

In May 2025, Faith Oriental was awarded the contract for the development of an underground quarry-cum-cavern encompassing quarrying activities and related ancillary operations at Lam Tei for a minimum period of 13 years and 6 months following the cessation of the 2015 Main Contract which is expected to occur in the last quarter of 2026. Under the terms of the 2026 Main Contract, Faith Oriental is required to carry out the design, construction and maintenance of underground tunnels, and the drainage and landscaping works at Lam Tei over a period of 5,022 calendar days (or approximately 13 years and 9 months) calculated from and including the date of possession of the site, which is to be notified in writing by Faith Oriental. The 2026 Main Contract grants Faith Oriental the rights and permission to process and sell surplus rock, to erect and/or install and operate processing plant, buildings and structures within the site to manufacture, sell and export from the site ready-mixed concrete, precast concrete units, bituminous materials; to manufacture, store, sell and export emulsion matrix from the site; and with prior permission from the government appointed supervising officer under the 2026 Main Contract to import rock, rock product, fill material and/or recycled aggregates.

Given that Titan has a long-established cooperation relationship with Faith Oriental and an extensive track record of undertaking rock excavation and earth works at the Lam Tei Quarry under the 2015 Sub-Contract, Faith Oriental, as main contractor, proposes to award, and Titan proposes (as sub-contractor) to carry out the Underground Quarry Works and the Rock Transportation Works under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract. The Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract are co-terminus with the 2026 Main Contract.

As the activities under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract form an integral part of the core business of the Group, the Directors consider that the opportunity to engage in such activities on normal commercial terms can continue to contribute to the financial performance of the Group. The Directors (excluding the independent non-executive Directors whose views will be formed after considering the advice of the Independent Financial Adviser) are of the view that the entering into the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract are within the ordinary and usual course of business of the Group, its respective terms are normal commercial terms and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Further information regarding the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract is set out below.

THE UNDERGROUND QUARRY SUB-CONTRACT

Date	:	21 July 2026
Parties	:	(1) Titan as sub-contractor; and (2) Faith Oriental as main contractor
Underground Quarry Works	:	Titan is required to undertake the following sub-contract works (subject to any variations authorised by Faith Oriental) in accordance with the requirements of the 2026 Main Contract: (1) design, construct and maintain Lam Tei underground tunnels, including tunnel excavation and one-time transportation of excavated rock material to Faith Oriental's processing plant or at other storage areas within the site area, and complete all geotechnical and structural works. (2) design, construct and maintain temporary and permanent drainage and landscaping works. (3) provide, maintain, service and remove upon completion of the Underground Quarry Works, temporary site accommodation, weight bridges and wheel washing bays, for Faith Oriental and the government appointed supervising officer. (4) provide site vehicles and drivers to the government appointed supervising officer. (5) provide security guards, CCTV facilities and attendance recording systems.

The Underground Quarry Works are to be executed and completed in compliance with the works programme specified by Faith Oriental and in any event within the Underground Quarry Sub-Contract milestone dates as follows (on a cumulative basis): 3% within 365 days (or approximately 1 year), 16% within 730 days (or approximately 2 years), 29% within 1,095 days (or approximately 3 years), 42% within 1,460 days (or approximately 4 years), 56% within 1,825 days (or approximately 5 years), 70% within 2,190 days (or approximately 6 years), 80% within 2,555 days (or approximately 7 years), 90% within 2,920 days (or approximately 8 years), 95% within 3,285 days (or approximately 9 years) and 100% within 3,650 days (or approximately 10 years).

Underground Quarry Sub-Contract Price : The Underground Quarry Sub-Contract price is on a fixed sum basis at HK$888,851,235, subject to adjustments in respect of any authorised variations to specific Underground Quarry Works that will be separately agreed between the parties if and when they arise. Such price has been determined based on the Group's pricing policy for construction projects or other projects involving the delivery of services similar to those set out in the Underground Quarry Sub-Contract taking into account factors such as:

(1) the Group's estimation of the volume of rock material that would be required to be excavated based on information provided by the employer in respect of the 2026 Main Contract and the one-time transportation of such excavated rock material to another location at the site designated by Faith Oriental;

(2) the estimated direct and indirect costs of labour and professional staff, temporary materials, sub-contractors, plant and equipment required to undertake the Underground Quarry Works (taking into account the difficulty, expertise and risks that those works may entail) and other costs such as insurance costs, surety bond costs, utilities, costs for maintenance of site safety and traffic arrangement;

(3) the estimated shorter period (of 5 years, being the estimated practical amount of time required to complete the works based on the Group's experience and expertise in undertaking similar excavation works, including under the 2015 Main Contract, compared to the period of 10 years concession period permitted under the 2026 Main Contract) within which the Group may choose to complete the excavation works for better costs and associated risks control, together with an allowance for imputed finance costs at 5% per annum to take into account the pre-agreed longer payment schedule that aligns with the 2026 Main Contract schedule notwithstanding acceleration of such works at the Group's choice without requiring consent from Faith Oriental. The Company notes that the imputed finance costs adopted is by reference to the Group's costs of funds. Non-excavation works are to be undertaken in accordance with the work schedule under the 2026 Main Contract;

(4) the estimated costs of provision, servicing and removal of the temporary site accommodation for Faith Oriental and the government appointed supervising officer, based on specifications under the 2026 Main Contract, including the weight bridge and wheel washing bay;

(5) the estimated costs of servicing and maintaining site vehicles and driver for the government appointed site officer; and

(6) historical costs of providing similar services during the term of the 2015 Sub-Contract, and the overall profit margin that could be achieved being no less favourable than other contracts available from independent third party employers/main contractors due to the efficiencies of the Group's team having developed a close working relationship with Faith Oriental during the 2015 Sub-Contract that allows for more effective cost control compared to new projects.

The Underground Quarry Sub-Contract provides for monthly payments (other than the retention monies of approximately 1% of the Underground Quarry Sub-Contract price, which is in line with or more favourable than construction industry practices) based on the works that are to be completed as detailed in the Underground Quarry Sub-Contract for each relevant month, in order to meet the completion milestones specified in that contract. Faith Oriental has the right to adjust payment amounts for any month if the Group did not complete all the relevant works then due. Should the Group accelerate the excavation works under the Underground Quarry Sub-Contract (which generally would lead to better costs and associated risks control given the Group cannot predict with any certainty inflationary and sourcing trends over the term of the Underground Quarry Sub-Contract), payments will nevertheless follow the contractual payment schedule described above.

The retention monies will be payable by Faith Oriental to Titan as follows: (i) first half within 30 days of completion of the works under the 2026 Main Contract or the Underground Quarry Works, whichever comes first; and (ii) second half within 30 days of Faith Oriental's receipt of a maintenance certificate from the employer of the 2026 Main Contract or Faith Oriental issuing a maintenance certificate to Titan, whichever comes first.

Payments under the Underground Quarry Sub-Contract will be recognised as revenue in the Group's financial statements by using the percentage of completion method, measured by reference to the value of work performed during the relevant period in accordance with the Hong Kong Financial Reporting Standards.

Conditions Precedent : The obligations of the parties under the Underground Quarry Sub-Contract are conditional upon the approval by the Independent Shareholders of the transactions under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract pursuant to the Listing Rules having been obtained.

Term : The term of the Underground Quarry Sub-Contract is 5,022 calendar days (or approximately 13 years and 9 months) calculated from and including the date of possession of the site, which is to be notified in writing by Faith Oriental and is currently expected to be in or around the last quarter of 2026.

The Underground Quarry Sub-Contract can be terminated earlier by Faith Oriental due to specified events including the failure to perform with due diligence the Underground Quarry Works or breach of the Underground Quarry Works or occurrence of insolvency events in relation to Titan or the termination of the 2026 Main Contract.

THE ROCK TRANSPORTATION SUB-CONTRACT

Date	:	21 July 2026
Parties	:	(1) Titan as sub-contractor; and (2) Faith Oriental as main contractor
Rock Transportation Works	:	Titan is required to transport such excavated rock materials and any import rock from Wai Kee Group within the site area (after the one-time transportation of the excavated rock materials from the underground tunnels to Faith Oriental's processing plant or other storage areas within the site area under the Underground Quarry Sub-Contract) as required from time to time by Faith Oriental, including for purposes of (i) uploading and feeding rocks into Faith Oriental's rock crushing plant; (ii) delivering the crushed rock from the rock crushing plant to Faith Oriental's processing plant; and (iii) uploading crushed rock from the processing plant to designated dump trucks.
Rock Transportation Sub-Contract Price	:	The Rock Transportation Sub-Contract price is estimated to be approximately HK$217,117,560, subject to adjustments in respect of any authorised variations to specific Rock Transportation Works that will be separately agreed between the parties if and when they arise and on a re-measurement basis (i.e. charged based on the actual quantity of the Rock Transportation Works undertaken on the unit rates set out in the Rock Transportation Sub-Contract).

The Rock Transportation Sub-Contract price is determined based on the Group's pricing policy for construction projects or other projects involving the delivery of services similar to those set out in the Rock Transportation Sub-Contract taking into account factors such as:

(1) the Group's estimation of the volume of rock material over the term of the Rock Transportation Sub-Contract that may be imported by Wai Kee Group to the Lam Tei Quarry that requires to be transported within the site to produce ready-mixed concrete or other materials at processing plants at the Lam Tei Quarry that may be established by Faith Oriental as permitted under the 2026 Main Contract at their designed capacity, having regard to the designed maximum capacity of the crushing plant operating on site;

(2) the Group's and Faith Oriental's estimation of the volume material that need to be transported and/or uploaded to different locations within the site during the term of the Rock Transportation Sub-Contract, including the estimation of time for the processing plants under construction to be in trail or full operations;

(3) the estimated direct and indirect costs of labour, plant, machinery and equipment required to undertake the works and other costs such as insurance costs, electricity costs, fuel costs, servicing and plant maintenance costs; and

(4) historical costs of providing similar services during the term of the 2015 Main Contract, and the overall profit margin that could be achieved being no less favourable than other contracts available from independent third party employers/main contractors due to the efficiencies of the Group's team having developed close working relationship with Faith Oriental during the 2015 Main Contract that allows for more effective cost control compared to new projects.

The Rock Transportation Sub-Contract provides for monthly payments (other than the retention monies of approximately 1% of the Rock Transportation Sub-Contract price, which is in line with or more favourable than construction industry practices) based on the monthly statements of value of work properly done delivered by the Group based on the records kept on site of the volume of rock material extracted. Each truckload of excavated rock material transported for the purposes of being uploaded and fed into Faith Oriental's rock crushing plant and/or being uploaded from the rock crushing plant to designated dump trucks, will be weighed in at a weigh bridge on site witnessed by representatives of both the Group and Wai Kee and recorded accordingly. Meanwhile, quantities of rock transported for the purpose of being uploaded into the rock crushing plant and delivered to Faith Oriental's processing plant, will be determined based on computer data recorded at the processing plant.

The retention monies will be payable by Faith Oriental to Titan as follows: (i) first half within 30 days of completion of the works under the 2026 Main Contract or the Rock Transportation Works, whichever comes first; and (ii) second half within 30 days of Faith Oriental's receipt of a maintenance certificate from the employer of the 2026 Main Contract or Faith Oriental issuing a maintenance certificate to Titan, whichever comes first.

Conditions Precedent : The obligations of the parties under the Rock Transportation Sub-Contract are conditional upon the approval by the Independent Shareholders of the transactions under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract pursuant to the Listing Rules having been obtained.

Term : The term of the Rock Transportation Sub-Contract is 5,022 calendar days (or approximately 13 years and 9 months) calculated from and including the date of possession of the site, which is to be notified in writing by Faith Oriental and is currently expected to be in or around the last quarter of 2026.

The Rock Transportation Sub-Contract can be terminated earlier by Faith Oriental due to specified events including the failure to perform with due diligence the Rock Transportation Works or breach of the Rock Transportation Works or occurrence of insolvency events in relation to Titan or the termination of the 2026 Main Contract.

INTERNAL CONTROL AND APPROVALS

To ensure that the Group's margins for all sub-contracting projects (with parties whether or not connected persons) are determined appropriately, the Group has internal control procedures in place whereby the negotiations, assessment of terms, pricing and details of works, and estimation of costs and margins, are conducted and reviewed by at least two directors of the sub-contracting entity. For sub-contracting projects with a contract sum of over HK$10 million (as in the case of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract), approval from the Chairman of the Group is also required. Given the Chairman, Mr. Zen Wei Peu, Derek ("**Mr. Zen**")'s extensive experience in the construction industry, the Chairman's approval in the internal control process for contract approval, forms an integral role of an overall sense check on the project nature and key terms. The negotiations and requisite review of the terms and pricing of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract has been done by two directors of Titan who do not have any material interests in the transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, and who do not have any role in Wai Kee Group (other than the Group). The Chairman, Mr. Zen's approval for the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract was also obtained accordingly. Separately, as disclosed below, the Chairman, Mr. Zen, has abstained from voting on the Board resolution approving the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract because of his shareholding and directorship in Wai Kee as an additional safeguard against any issues arising from conflict of interest.

LISTING RULES IMPLICATIONS

Wai Kee is a majority shareholder of the Company. As at the date of this announcement, Wai Kee (through its subsidiaries) was interested in 724,435,033 Shares, representing approximately 58.33% of the Company's issued share capital. Accordingly, Wai Kee is a substantial shareholder of the Company and therefore a connected person of the Company under the Listing Rules. The transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, respectively, constitute connected transactions of the Company under the Listing Rules.

As the applicable percentage ratios (as defined in the Listing Rules) in respect of the transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, respectively, exceed 5%, the transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, respectively, are subject to the reporting, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As Faith Oriental, a wholly-owned subsidiary of Wai Kee, is a party to the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, respectively, Wai Kee and its associates are required under the Listing Rules to abstain from voting at the SGM on the resolution for approving the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract. Mr. Zen, the Chairman and an executive Director held (i) 122,825,228 Shares representing approximately 9.89% of the Company's issued share capital; and (ii) 270,880,078 shares in Wai Kee representing approximately 34.15% of the issued share capital in

Wai Kee as at date of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract and as at the date of this announcement. Accordingly, Mr. Zen has abstained from voting on the Board resolution approving the terms of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract, as required by the Bye-laws of the Company, on the basis that Mr. Zen, as a director of the Company, is deemed to have a material interest in those transactions under the Bye-laws of the Company. In addition, Mr. Zen has confirmed to the Company that he and his associates will also voluntarily abstain from voting in the SGM.

INDEPENDENT BOARD COMMITTEE AND INDEPENDENT FINANCIAL ADVISER

The Independent Board Committee comprising all the independent non-executive Directors, namely Mr. Ho Tai Wai, David, Mrs. Ling Lee Ching Man, Eleanor, Mr. Lo Yiu Ching, Dantes and Ms. Ng Cheuk Hei, Shirley, has been formed to advise the Independent Shareholders in respect of the terms of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract and the transactions contemplated thereto. Ballas Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the same transactions.

SGM AND CLOSURE OF REGISTER OF MEMBERS

The SGM will be held at Units 601-605A, 6th Floor, Tower B, Manulife Financial Centre, 223 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong on Friday, 14 August 2026 at 3:30 p.m., at which an ordinary resolution will be proposed to consider, and if thought fit, to approve the terms in relation to the transactions contemplated under the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract. Wai Kee and its associates will be required to abstain from voting at the SGM on the resolution for approving the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract.

For determining the entitlement to attend and vote at the SGM, the register of members of the Company will be closed from Tuesday, 11 August 2026 to Friday, 14 August 2026, both days inclusive, during which period no transfer of Shares will be registered. The record date for the SGM is on Friday, 14 August 2026. In order to be eligible to attend and vote at the SGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's Branch Share Registrar in Hong Kong, Tricor Investor Services Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:00 p.m. on Monday, 10 August 2026.

A circular containing, among other things, (i) further details of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders regarding the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in connection thereto; and (iv) the notice of the SGM, is expected to be despatched to the Shareholders on or before 30 July 2026.

DEFINITIONS

In this announcement, the following terms have the meanings set forth opposite them:

"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Board"	the board of Directors
"Company"	Build King Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 00240)
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"Directors"	the directors of the Company
"Faith Oriental"	Faith Oriental Investment Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of Wai Kee
"Group"	the Company and its subsidiaries from time to time
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"Independent Board Committee"	the committee of the Company comprising all independent non-executive Directors, namely Mr. Ho Tai Wai, David, Mrs. Ling Lee Ching Man, Eleanor, Mr. Lo Yiu Ching, Dantes and Ms. Ng Cheuk Hei, Shirley

"Independent Financial Adviser" or "Ballas Capital"	Ballas Capital Limited, a licensed corporation which is licensed to carry out type 1 (Dealing in Securities) and type 6 (Advising on Corporate Finance) regulated activities under the SFO, being the independent financial adviser appointed to advise the Independent Board Committee and the Independent Shareholders in respect of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract
"Independent Shareholders"	Shareholders other than Wai Kee and its associates
"Kaden-Titan JV"	a joint venture (wholly-owned by the Company) between Build King Construction Limited (formerly known as Kaden Construction Limited) and Titan, each an indirect wholly-owned subsidiary of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	The People's Republic of China, which shall for the purposes of this announcement not include Hong Kong, the Macau Special Administrative Region of the PRC or Taiwan
"Rock Transportation Sub-Contract"	the sub-contract between Titan as sub-contractor and Faith Oriental as main contractor dated 21 July 2026 regarding the carrying out of the Rock Transportation Works
"Rock Transportation Works"	the works described under "The Rock Transportation Sub-Contract — Rock Transportation Works" in this announcement
"SGM"	the special general meeting of the Company to be convened at Units 601-605A, 6th Floor, Tower B, Manulife Financial Centre, 223 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong on Friday, 14 August 2026 at 3:30 p.m. for the purpose of considering, and if thought fit, approving the terms of the Underground Quarry Sub-Contract and the Rock Transportation Sub-Contract

"Shares"	ordinary share(s) of HK$0.10 each in the share capital of the Company
"Shareholders"	the shareholders of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Titan"	Titan Foundation Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
"Underground Quarry Sub-Contract"	the sub-contract between Titan as sub-contractor and Faith Oriental as main contractor dated 21 July 2026 regarding the carrying out of the Underground Quarry Works
"Underground Quarry Works"	the works described under "The Underground Quarry Sub-Contract — Underground Quarry Works" in this announcement
"Wai Kee"	Wai Kee Holdings Limited, a holding company of the Company incorporated in Bermuda with limited liability whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 00610)
"Wai Kee Group"	Wai Kee and its subsidiaries (other than members of the Group)
"2015 Main Contract"	Contract No. GE/2014/01 for the rehabilitation of Lam Tei Quarry between the Government of Hong Kong as employer, and Faith Oriental as contractor including (where the context requires) its extensions pursuant to supplementary contracts as disclosed in this announcement
"2015 Sub-Contract"	the sub-contract entered into between Kaden-Titan JV as sub-contractor and Faith Oriental as main contractor dated 21 July 2015 regarding the carrying out of certain works as a sub-contractor for the Lam Tei Quarry, including (where the context requires) its extensions pursuant to supplementary contracts as disclosed in this announcement

"2026 Main Contract"	Contract No. GE/2024/16 for underground quarrying works between the Government of Hong Kong as employer, and Faith Oriental as contractor
"%"	per cent

By Order of the Board
Build King Holdings Limited
Chan Chi Ming
Company Secretary

Hong Kong, 21 July 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Zen Wei Peu, Derek, Mr. Lui Yau Chun, Paul, Mr. Tsui Wai Tim and Mr. Chan Chi Ming, three non-executive directors, namely Mr. David Howard Gem, Mr. Chan Chi Hung, Anthony and Mr. Chang Kam Chuen, Desmond, and four independent non-executive directors, namely Mr. Ho Tai Wai, David, Mrs. Ling Lee Ching Man, Eleanor, Mr. Lo Yiu Ching, Dantes and Ms. Ng Cheuk Hei, Shirley.