# DEEP SOURCE HOLDINGS LIMITED
# 至源控股有限公司*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 990)**

## VOLUNTARY ANNOUNCEMENT
## PROPOSED ON-MARKET SHARE REPURCHASE

This announcement is made by Deep Source Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the announcement of the Company dated 30 June 2026 in relation to, among others, the general mandate to repurchase (the "**Repurchase Mandate**") shares of the Company (the "**Shares**") granted by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company held on 30 June 2026 (the "**AGM**"). Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 1,480,134,463 Shares, being 10% of the total number of issued Shares as at the date of the AGM, on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Company hereby announces that, on 21 July 2026, it has resolved to utilize the Repurchase Mandate and, where applicable, any future general mandate to repurchase Shares as approved by the Shareholders at the general meetings of the Company to repurchase Shares in the open market (the "**Proposed Share Repurchase**").

The Company believes that the current trading price of the Shares does not reflect their intrinsic value or the actual business prospects of the Company, and the Proposed Share Repurchase will demonstrate the Company's confidence in its own business outlook and prospects. The Company will conduct the Proposed Share Repurchase in strict compliance with the memorandum of association and the bye-laws of the Company, the Rules Governing the Listing of Securities on the Stock Exchange, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act 1981 of Bermuda and other applicable laws and regulations.

**Shareholders and potential investors of the Company should note that any Share repurchase by the Company will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share repurchases or whether or not the Company will make any repurchase at all. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Deep Source Holdings Limited**
**Wu Lei**
*Executive Director*

Hong Kong, 21 July 2026

*As at the date of this announcement, the executive Directors are Mr. Jiang Jiang, Mr. Wu Lei and Mr. Xu Hang; the non-executive Directors are Mr. Kang Jian, Mr. Lin Pusheng, Mr. Zhu Haifei and Mr. Ding Lin; and the independent non-executive Directors are Prof. Wu Wei, Mr. Wong Hok Bun Mario, Ms. Chan Lai Ping and Mr. Liu Song.*

* *For identification purposes only*