Town Ray Holdings Limited
登輝控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1692)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of Town Ray Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform the shareholders (the "**Shareholder(s)**") and potential investors of the Company that based on a preliminary review of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Period**"), the Group is expected to record an unaudited net profit attributable to owners of the Company of approximately HK$18.9 million for the Period, as compared with an unaudited net profit attributable to owners of the Company of approximately HK$30.1 million for the six months ended 30 June 2025, representing a decrease of approximately HK$11.2 million or approximately 37.1%. The Board believes that the decrease in the unaudited net profit attributable to owners of the Company during the Period was mainly attributable to (i) the decrease in revenue of the Group; (ii) the substantial increase in direct material costs of the Group due to sustained geopolitical tensions, which was offset by the decrease in direct labour costs and overhead of the Group; (iii) the change from a foreign exchange gain for the six months ended 30 June 2025 to a foreign exchange loss during the Period, mainly due to the appreciation of Renminbi against the U.S. dollar; and (iv) the change from the reversal of impairment of trade receivables, net for the six months ended 30 June 2025 to the impairment of trade receivables, net during the Period.

The Company has not yet finalised the unaudited consolidated financial results of the Group for the Period. The information contained in this announcement is only based on the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed by the audit committee of the Board nor reviewed or audited by the auditor of the Company and may be subject to adjustments. The actual unaudited consolidated financial results of the Group for the Period may differ from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to pay attention to and read carefully the interim results announcement of the Company for the Period, which is expected to be published in late August 2026 according to the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Town Ray Holdings Limited
Chan Kam Kwong Charles
Chairman and non-executive Director

Hong Kong, 21 July 2026

As at the date of this announcement, the Board comprises Mr. Chan Wai Ming, Ms. Tang Mei Wah, Dr. Yu Kwok Wai, Mr. Lee Pak Man, Ms. Tung Ming Yiu and Mr. Luk Hok Keung as executive Directors; Dr. Chan Kam Kwong Charles and Ms. Cheng Yuk Sim Connie as non-executive Directors; and Mr. Choi Chi Leung Danny, Mr. Chan Shing Jee, Ms. Chan Tak Yi and Ms. Leung Lai Yee Edwina as independent non-executive Directors.