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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

**PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR,
CHAIRMAN OF THE BOARD AND
THE NOMINATION COMMITTEE**

Reference is made to the announcement of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) dated July 17, 2026 in respect of the resignation of Mr. ZHOU Shanzhong (“**Mr. ZHOU**”) as an executive director, the chairman of the board (the “**Board**”) of directors (the “**Directors**”) of the Company and the nomination committee of the Board (the “**Nomination Committee**”).

With the resignation of Mr. ZHOU, the Board hereby announces that on July 21, 2026, the Board resolved to nominate Ms. YIN Qi (尹琪) (“**Ms. YIN**”) as an executive Director, the chairman of the Board and the Nomination Committee. The appointment of Ms. YIN as an executive Director is subject to the approval of the shareholders of the Company (the “**Shareholders**”). The term of Ms. YIN’s appointment as an executive Director shall commence upon the approval by the Shareholders at the general meeting and shall end on the expiry of the fourth session of the Board. Subject to the Shareholders’ approval of the appointment of Ms. YIN as an executive Director, her appointment as the chairman of the Board and the Nomination Committee will take effect concurrently with her appointment as an executive Director. The Company will enter into a service agreement with Ms. YIN upon the approval of her appointment by the Shareholders. Ms. YIN will not receive remuneration for her capacity as an executive Director. However, as a responsible officer of the Company, she will receive a basic annual salary of RMB182,100 (tax inclusive) and a variable performance-based annual salary to be determined based on factors such as her performance appraisal and work achievements, and will be entitled to insurance and provident fund benefits in accordance with the PRC laws and regulations. Ms. YIN’s remuneration is determined in accordance with the Company’s “2026 Remuneration Plan for Person-in-Charge and Senior Management”.

The biographical details of Ms. YIN are as follows:

Ms. YIN Qi (尹琪), aged 46, is currently the secretary of the Party Branch of the Company.

From July 2004 to October 2006, Ms. YIN was an employee of Tianjin Lingang Construction and Development Co., Ltd.* (天津臨港建設開發有限公司) (formerly known as Tianjin Lingang Industrial Zone Construction Development Co., Ltd.* (天津臨港工業區建設開發有限責任公司)). From October 2006 to January 2011, she successively served as the cadre, officer, deputy director and director of Tianjin Lingang Industrial Zone Management Committee Office* (天津臨港工業區管理委員會辦公室). From January 2011 to November 2015, she successively served as an assistant to the director and deputy director of Tianjin Lingang Economic Zone Management Committee (Party Group) Office* (天津臨港經濟區管委會(黨組)辦公室). From November 2015 to June 2017, she was the deputy director of the Economic Development Bureau of Tianjin Lingang Economic Zone Management Committee* (天津臨港經濟區管委會經濟發展局), and she was concurrently the deputy director of the Lingang Economic Zone Sub-center of Tianjin Binhai New Area Administrative Approval Bureau* (天津市濱海新區行政審批局臨港經濟區分中心) from February 2016 to June 2017. She served as the director of the Lingang Economic Zone Sub-center of Tianjin Binhai New Area Administrative Approval Bureau* (天津市濱海新區行政審批局臨港經濟區分中心) from June 2017 to February 2018, and she was the director of Administrative Approval Bureau of Tianjin Port Free Trade Zone* (天津港保稅區行政審批局) from February 2018 to June 2018. She was the vice secretary of the Party Committee and office director of Tianjin Dongli District Junliangcheng Streets* (天津市東麗區軍糧城街道) from June 2018 to April 2020, the secretary of the Party Committee and director of the Working Committee of the People's Congress of Tianjin Dongli District Huaming Streets* (天津市東麗區華明街道) and office director of Tianjin Dongli District Junliangcheng Streets* (天津市東麗區軍糧城街道) from April 2020 to May 2020, as well as the secretary of the Party Committee and director of the Working Committee of the People's Congress of Tianjin Dongli District Huaming Streets* (天津市東麗區華明街道) from May 2020 to April 2021. She served as the deputy secretary of the Party Branch as well as the general manager of Tianjin Tianbao Asset Management Co., Ltd.* (天津天保資產經營管理有限公司) and concurrently the general manager of Tianjin Tianbao Municipal Company Limited* (天津天保市政有限公司) from April 2021 to September 2021. She served as the head of the risk control department of Tianjin Tianbao Holdings Limited* (天津天保控股有限公司), one of the controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company, from September 2021 to July 2026.

Ms. YIN graduated from the Business School of Nankai University with a doctorate degree in management majoring in enterprise management in June 2011.

Save as disclosed in this announcement, Ms. YIN has confirmed that: (i) she does not have any relationship with any Directors, senior management or substantial Shareholders of the Company or controlling Shareholders of the Company or its subsidiaries; (ii) she does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) she does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to her appointment that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A circular containing, among other things, the proposed appointment of executive Director, together with the notice convening the extraordinary general meeting of the Company, will be dispatched to the Shareholders in due course.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, July 21, 2026

As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. MAO Yongming, Mr. YAO Shen and Ms. YIN Ning as executive Directors; Ms. YANG Dingjing and Ms. SHI Wei as non-executive Directors; and Mr. CHAN Wai Dune, Ms. ZHANG Huan and Ms. YANG Wei as independent non-executive Directors.

* *For identification purpose only*