

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DAHON TECH (SHENZHEN) CO., LTD.

大行科工（深圳）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2543)

**(1) PROPOSED AMENDMENTS TO THE ARTICLES OF
ASSOCIATION AND ABOLITION OF THE BOARD OF
SUPERVISORS;**

**(2) PROPOSED AMENDMENTS TO THE GOVERNANCE POLICIES;
AND**

**(3) PROPOSED ELECTION AND APPOINTMENT OF THE
DIRECTORS OF THE SECOND SESSION OF THE BOARD**

The board (the “**Board**”) of directors (the “**Director(s)**”) of DAHON TECH (SHENZHEN) CO., LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that resolutions will be proposed at an extraordinary general meeting of the Company to be held on August 14, 2026 (the “**EGM**”) for the purpose of considering and, if thought fit, approving, (a) the proposed amendments (the “**Proposed Amendments to the Articles of Association**”) to the articles of association of the Company (the “**Articles of Association**”) and abolishment of the board of supervisors (the “**Supervisors**”) of the Company (the “**Board of Supervisors**”); (b) the proposed amendments to certain governance policies (the “**Proposed Amendments to the Governance Policies**”); and (c) the proposed election and appointment of the Directors to constitute the second session of the Board.

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND
ABOLISHMENT OF THE BOARD OF SUPERVISORS**

Pursuant to the Company Law of the People's Republic of China (the “**PRC**”) (revised in 2023) (《中華人民共和國公司法》(2023年修訂)) (the “**Company Law**”), the Guidelines for the Articles of Association of Listed Companies (revised in 2025) issued by the China Securities Regulatory Commission (CSRC) and other relevant laws, regulations and regulatory requirements, the Company proposed to abolish the Board of Supervisors and the role of Supervisors, with their statutory supervisory functions entirely assumed by the

audit committee of the Board (the “**Audit Committee**”). The relevant provisions of the Articles of Association will be amended accordingly. With effect from the date on which the Proposed Amendments to the Articles of Association are considered and approved at the EGM, the Board of Supervisors will be dissolved and the Supervisors will be automatically removed from office. The Terms of Reference for Board of Supervisors and other relevant policies associated with the Board of Supervisors will be abolished accordingly, and the provisions relating to the Board of Supervisors and Supervisors under the various rules and policies of the Company will cease to apply.

The first session of the Board of Supervisors and the Supervisors will perform their duties until the date on which the resolution to abolish the Board of Supervisors is passed at the EGM. Once the abolishment of the Board of Supervisors takes effect, Ms. Huang Siqing, Mr. Zhu Guocheng and Mr. Kuang Wenbiao will no longer serve as Supervisors. Each of the Supervisors has confirmed that he/she has no disagreement with the Board and the Board of Supervisors and there are no matters in relation to the cessation of his/her duties that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Company would like to express its sincere gratitude to Ms. Huang Siqing, Mr. Zhu Guocheng and Mr. Kuang Wenbiao for their contributions to the Company during their tenure as Supervisors.

The Proposed Amendments to the Articles of Association include proposed amendments for the purposes of, among others, (i) replacing the Board of Supervisors with the Audit Committee to exercise the supervisory functions and powers in full, and deleting all provisions relating to the Board of Supervisors accordingly; and (ii) making necessary, consequential and housekeeping updates.

If the Proposed Amendments to the Articles of Association are adopted, the serial numbers of the other articles will be adjusted accordingly. Except for the Proposed Amendments to the Articles of Association, other provisions of the Articles of Association remain unchanged. The Company proposed that the Board and its designees be authorized to handle, on behalf of the Company, the filings, amendments, registrations, and other related matters necessary for this amendment, to ensure compliance with the requirements of relevant laws, regulations and the company registration authorities. The full text of the revised Articles of Association shall be subject to the final registration with the market supervision and administration authority. The Proposed Amendments to the Articles of Association and the abolishment of the Board of Supervisors are subject to the approval of the Shareholders by way of special resolution at the EGM.

PROPOSED AMENDMENTS TO THE GOVERNANCE POLICIES

To align with the Proposed Amendments to the Articles of Association, the Board proposed to amend the following governance policies of the Company:

1. Rules of Procedures for General Meetings (股東會議事規則);

2. Rules of Procedures for Board Meetings (董事會議事規則); and
3. Policy for Independent Directors (獨立董事工作制度).

The Proposed Amendments to the Governance Policies are subject to the approval of the Shareholders by way of ordinary resolutions at the EGM.

PROPOSED ELECTION AND APPOINTMENT OF THE DIRECTORS OF THE SECOND SESSION OF THE BOARD

As the term of office of the first session of the Board is about to expire, pursuant to the relevant provisions of the Company Law and the Articles of Association, with the consent of all the candidates to accept their nominations and upon the review and approval by the nomination committee of the Board (the “**Nomination Committee**”), the Board has resolved to nominate the following seven candidates as members of the second session of the Board at the board meeting held on July 21, 2026:

- Candidates for executive Directors: Dr. Hon Ta-Wei, Ms. Li Guiyu, Ms. Liu Guocun and Ms. Lee Hsiu-Fen
- Candidates for independent non-executive Directors: Dr. Lee Lai Sun Peter, Mr. Liu Xuequan and Mr. Zhao Gensheng

In the event that the aforesaid candidates for Directors are elected as Directors of the second session of the Board, their terms of office will be three years from the date of the approval of this resolution at the EGM until the expiration of the term of the second session of the Board. The existing Directors shall continue to perform their duties as the Directors before the election and formation of the second session of the Board at the EGM.

Ordinary resolutions (cumulative voting) will be proposed at the EGM to consider and approve the election of each of the above proposed Directors. The term of office of the second session of the Board is three years, and will take effect from the date of approval by the Shareholders at the EGM and will expire when members are elected for the new session of the Board.

The biographical details of the candidates for the Directors of the second session of the Board are set out below:

EXECUTIVE DIRECTORS

Dr. Hon Ta-Wei (alias Hon David Tak Wei) (韓德瑋) (“**Dr. Hon**”), aged 84, is the founder of the DAHON brand, the executive Director, the chairman of our Board and the general manager of the Company. He has been serving as the senior management and has been responsible for overseeing and managing the overall strategic planning, business direction and daily operation of the Group since the establishment. He was appointed as the Director in August 2023, and was re-designated as the executive Director in January

2025. Dr. Hon is also the director of Dahon Technologies (HK) Limited (美大行科技(香港)有限公司), Dahon International Inc. and DAGOLD Technology (Tianjin) Vehicle Industry Co., Ltd. (大金科工(天津)車業有限公司), and the management board member of Dahon Europe OU, the subsidiary of the Company.

Dr. Hon obtained a Ph.D. degree in Physics from the University of Southern California in February 1973.

Before starting the business in the folding bicycle industry, Dr. Hon focused on the research and development of lasers, and co-authored “Laser Handbook”, a book published in 1979 containing articles on laser technology and applications, written by authors active in academia, industry and government laboratories.

Dr. Hon has over 40 years of experience in business management in the bicycles manufacturing industry. The following table sets out Dr. Hon’s major professional experience:

Name of company	Principal business activities	Last position held	Roles and responsibilities	Period of services
Dahon North America Inc. (hereinafter referred to as “DNA”)	Distribution of bicycles in the United States	Director and chief executive officer	Overall strategic planning and management	From February 1982 to January 2023
Dahon Global Co., Limited	Office administration, office support and other business support activities	Director	Overall strategic planning and management	From May 2013 to present
Dahon Technology (Shenzhen) Co., Ltd. (hereinafter referred to as “DH Technology”)	Sales of hardware products and spare parts	Executive director and general manager	Overall strategic planning and management	From November 2001 to present
Shenzhen Riding Sports Technology Co., Ltd. (深圳市騎吧運動科技有限公司)	Sales of bicycles and related accessories	Executive director and general manager	Overall strategic planning and management	From May 2014 to February 2022

Dr. Hon has been recognized as the “Father of Modern Folding Bicycles” and according to CIC, Dr. Hon’s invention brought the first commercialized modern folding bicycle brand to market, opening new possibilities for urban mobility. Dr. Hon is well recognized in the bicycles manufacturing industry and honored with various awards. He was awarded the Good Product Design Award by, among others, the Industrial Development Bureau, Ministry of Economic Affairs of Taiwan in 1993 for his excellent design of folding bicycle. He received the 30 years recognition award by BIKE EUROPE in 2012. He further received the Outstanding Contribution Award for the Bicycle Industry (自行車行業卓越貢獻獎) from the Guang Dong Bicycle & Electric Vehicle Association (廣東省自行車電動車行業協會) in 2016. He was awarded the Lifetime Achievement Award (終身成就獎) by MagicCycling (美騎) in 2019, and was recognized as the Outstanding

Contributor (傑出貢獻人物) by the Guang Dong Bicycle & Electric Vehicle Association (廣東省自行車電動車行業協會) in January 2020. He was selected for China Central Television's 'Extraordinary Craftsman' programme (中央電視台非凡匠人欄目) in 2022. He was engaged as the Deputy Head of Science of Shenzhen Baoan District Art Exhibition Primary School (深圳市寶安區藝展小學) in 2026.

Subject to the approval of the Shareholders at the EGM, the Company will enter into a service contract with Dr. Hon for a term of three years commencing from the date of the EGM, which upon expiry is renewable for a further term of three years under Shareholders' approval at the EGM subject to early termination in accordance with the terms therein and retirement by rotation, and eligible for re-election pursuant to relevant regulations. Dr. Hon will receive remuneration comprises basic salary, performance bonus, other allowances and Director's allowance. The basic salary is a fixed component determined by the scope of responsibilities, administration coverage and strategic importance of the role as well as market salary levels. Performance bonus is determined by applying a differential coefficient based on the Company's overall revenue and profitability, as well as the results of individual performance appraisals. Other allowances, such as meal and accommodation allowances, are reasonable compensation for additional living or business expenses incurred by Directors during the course of performing duties. The specific remuneration of Dr. Hon during his term of office shall be determined in accordance with the remuneration plan approved at the Company's 2025 annual general meeting.

As at the date of this announcement, Dr. Hon is interested or deemed to be interested in (i) 21,032,165 Domestic Shares as beneficial owner; (ii) 378,941 Domestic Shares through his controlling interest as the sole general partner of Dahon Tech Enterprise LP, pursuant to Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). Save as disclosed above, he does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Dr. Hon (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Dr. Hon as an executive Directors which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to such appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

Ms. Li Guiyu (李桂玉), aged 42, is our executive Director and deputy general manager, and is mainly responsible for the overall strategic planning, business direction and management of our Group. She joined our Group in December 2017 as the director of the Board office, and was appointed as our deputy general manager in October 2018. She was appointed as our Director in November 2019, and was re-designated as our executive Director in January 2025. Ms. Li Guiyu is also a director of Shenzhen Meidahan Trading Co., Ltd. (深圳市美大行商貿有限公司), Dahon Tech (Huizhou) Co., Ltd. (大行科工(惠州)有限公司) and DAGOLD Technology (Tianjin) Vehicle Industry Co., Ltd. (大金科工(天津)車業有限公司), those aforementioned are our subsidiaries.

Ms. Li Guiyu has over 20 years of experience in bicycle manufacturing industry. Prior to joining our Group, Ms. Li Guiyu served successively as a technician, an assistant to the production director, a sales manager, a procurement manager and the director of the board office at DH Technology from December 2002 to December 2017 and was mainly responsible for management and administration of the board office in her last position at the company. Ms. Li Guiyu obtained her bachelor's degree in management from Sun Yat-sen University (中山大學) in the PRC in December 2016.

Subject to the approval of the Shareholders at the EGM, the Company will enter into a service contract with Ms. Li Guiyu for a term of three years commencing from the date of the EGM, which upon expiry is renewable for a further term of three years under Shareholders' approval at the EGM subject to early termination in accordance with the terms therein and retirement by rotation, and eligible for re-election pursuant to relevant regulations. Ms. Li Guiyu will receive remuneration comprises basic salary, performance bonus, other allowances and Director's allowance. The basic salary is a fixed component determined by the scope of responsibilities, administration coverage and strategic importance of the role as well as market salary levels. Performance bonus is determined by applying a differential coefficient based on the Company's overall revenue and profitability, as well as the results of individual performance appraisals. Other allowances, such as meal and accommodation allowances, are reasonable compensation for additional living or business expenses incurred by Directors during the course of performing duties. The specific remuneration of Ms. Li Guiyu during her term of office shall be determined in accordance with the remuneration plan approved at the Company's 2025 annual general meeting.

As at the date of this announcement, Ms. Li Guiyu does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Li Guiyu (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Ms. Li Guiyu as an executive Directors which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to such appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

Ms. Liu Guocun (劉國存) (“**Ms. Liu**”), aged 37, is our executive Director, deputy general manager and director of the Board office and is responsible for the overall strategic planning, business direction and human resources and administration management of our Group. She joined our Group in December 2017, and has then served as our deputy director of the Board office, director of the Board office, manager of the management department, deputy director of the management department, chief administrative officer and assistant deputy general manager. She served as our Supervisor from November 2019 to August 2023. She was appointed as our Director in August 2023 and was redesignated as our executive Director in January 2025. Ms. Liu is also a director of Shenzhen Dahon Trading Co., Ltd. (深圳市大行商貿有限公司), Shenzhen Dahon Tech Trading Co., Ltd. (深圳市大行科商貿有限公司) and Shenzhen Dahon Ind Tech Co., Ltd. (深圳市大行工科技有限公司) a supervisor of Shenzhen Meidahon Trading Co., Ltd. (深圳市美大行商貿有限公司), Dahon Tech (Huizhou) Co., Ltd. (大行科工(惠州)有限公司), those aforementioned are our subsidiaries.

Ms. Liu has over 17 years of experience in the electronics and bicycle manufacturing industry. Prior to joining our Group, Ms. Liu served as ISO System Engineer and assistant to the quality manager Shenzhen Fushun Electronics Co., Ltd. (深圳市百亨電子有限公司), a company principally engaged in the manufacturing and sales of electronic components, from July 2007 to December 2013, and was mainly responsible for document control, maintaining the company’s ISO system, and assisting in the establishment of the company’s quality management system. Ms. Liu then served as ISO specialist, secretary of general manager, assistant of the audit director and company secretary at DH Technology from January 2014 to December 2017, where she was responsible for managing the company’s ISO system, and assisting the general manager and chairman. Ms. Liu obtained her undergraduate degree in business administration from the National Open University (國家開放大學) in PRC in January 2024.

Subject to the approval of the Shareholders at the EGM, the Company will enter into a service contract with Ms. Liu for a term of three years commencing from the date of the EGM, which upon expiry is renewable for a further term of three years under Shareholders’ approval at the EGM subject to early termination in accordance with the terms therein and retirement by rotation, and eligible for re-election pursuant to relevant regulations. Ms. Liu will receive remuneration comprises basic salary, performance bonus, other allowances and Director’s allowance. The basic salary is a fixed component determined by the scope of responsibilities, administration coverage and strategic importance of the role as well as market salary levels. Performance bonus is determined by applying a differential coefficient based on the Company’s overall revenue and profitability, as well as the results of individual performance appraisals. Other

allowances, such as meal and accommodation allowances, are reasonable compensation for additional living or business expenses incurred by Directors during the course of performing duties. The specific remuneration of Ms. Liu during her term of office shall be determined in accordance with the remuneration plan approved at the Company's 2025 annual general meeting.

As at the date of this announcement, Ms. Liu does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Liu (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Ms. Liu as an executive Directors which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to such appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

Ms. Lee Hsiu-Fen (李秀芬), aged 61, is our executive Director and chief financial officer, and is responsible for the strategic planning of integration of business and finance, and financial management of our Group. She joined our Group in October 2019 and has served successively as the deputy director of the finance department and the chief financial officer of our Company. Ms. Lee Hsiu-Fen is also a director of Shenzhen Dahon Sharing Technology Co., Ltd. (深圳大行共享科技有限公司), a supervisor of DAGOLD Technology (Tianjin) Vehicle Industry Co., Ltd. (大金科工(天津)車業有限公司), those aforementioned are our subsidiaries. She was appointed as our executive Director in January 2025. Prior to joining our Group, Ms. Lee Hsiu-Fen served as the manager of the finance department at IDEAL (Dongguan) Bicycle Co., Ltd. (愛地雅(東莞)自行車有限公司), a company principally engaged in the production and sales of bicycles, from June 2005 to February 2009, and from September 2009 to March 2016. Ms. Lee Hsiu-Fen also served as the senior manager of the finance department of overseas business department at Taiwan Oasis Technology Co., Ltd. (李洲科技股份有限公司) from February 2017 to August 2018.

Ms. Lee Hsiu-Fen obtained her associate degree in Finance and Taxation from De Ming University of Science and Technology (德明財經科技大學) (formerly known as De Ming Business and Technology College (德明商專)) in Taiwan, in June 1985. She then obtained her master's degree in financial management from Jinan University (暨南大學) in the PRC in June 2012.

Subject to the approval of the Shareholders at the EGM, the Company will enter into a service contract with Ms. Lee Hsiu-Fen for a term of three years commencing from the date of the EGM, which upon expiry is renewable for a further term of three years under Shareholders' approval at the EGM subject to early termination in accordance with the terms therein and retirement by rotation, and eligible for re-election pursuant to relevant regulations. Ms. Lee Hsiu-Fen will receive remuneration comprises basic salary, performance bonus, other allowances and Director's allowance. The basic salary is a fixed component determined by the scope of responsibilities, administration coverage and strategic importance of the role as well as market salary levels. Performance bonus is determined by applying a differential coefficient based on the Company's overall revenue and profitability, as well as the results of individual performance appraisals. Other allowances, such as meal and accommodation allowances, are reasonable compensation for additional living or business expenses incurred by Directors during the course of performing duties. The specific remuneration of Ms. Lee Hsiu-Fen during her term of office shall be determined in accordance with the remuneration plan approved at the Company's 2025 annual general meeting.

As at the date of this announcement, Ms. Lee Hsiu-Fen does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Lee Hsiu-Fen (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Ms. Lee Hsiu-Fen as an executive Directors which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to such appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Lee Lai Sun Peter (李勵生) (“**Dr. Lee**”), aged 84, was appointed as our independent non-executive Director in January 2025, effective from the Listing Date. Dr. Lee is primarily responsible for supervising and providing independent judgment to the Board. Dr. Lee has served as the director of Joseph Needham Foundation for Science and Civilisation Limited (formerly East Asian History of Science Foundation Limited (EAHSF)) since 1981, and is currently the chairman of the foundation. Dr. Lee served in Coca-Cola Company, a well-known soft drink company based in the U.S., in 1970s. In 1980s, he held management positions within Coca-Cola Company, including serving as the vice president of Coca-Cola's Pacific Group. He subsequently diversified his career interests across several sectors, including but not limited to serving as a director of

Chesapeake Asia Pacific Limited from 2002 to 2007, a director of E-Business Solutions Limited (previously known as ETI Consulting Limited) from 2003 to 2017, and a director of Rondabosh International Limited since 2007.

Dr. Lee obtained a Bachelor of Science degree in chemistry from Seattle University in the U.S. in June 1964, and a Ph.D. degree in chemistry from Michigan State University in the U.S. in September 1971.

Dr. Lee has been recognized as an Honorary Citizen (榮譽市民) of Kunshan, Jiangsu Province, the PRC by the People's Government of Kunshan (崑山市人民政府) since October 2002. He is an Emeritus member of the American Chemical Society.

Dr. Lee will enter into a letter of appointment with the Company for a term of three years commencing from the date of the EGM, which upon expiry is renewable for a further term of three years under Shareholders' approval at the EGM subject to early termination in accordance with the terms therein and retirement by rotation, and eligible for re-election pursuant to relevant regulations. Dr. Lee will receive a fixed Director's fee of RMB50,000 per annum. The level of the fee is determined with reference to industry practice and local economic conditions to safeguard the independence and objectivity of the supervisory role.

As at the date of this announcement, Dr. Lee does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Dr. Lee (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Dr. Lee as an independent non-executive Directors which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to such appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

Mr. Liu Xuequan (劉學權) (“**Mr. Liu**”), aged 67, was appointed as an independent non-executive Director in January 2025, with effect from September 9, 2025. Mr. Liu is primarily responsible for supervising and providing independent judgment to the Board. Mr. Liu has more than 18 years of experience in product planning and technical advancement on bicycle. From July 2002 to September 2008, Mr. Liu was the technical director at DH Technology, where he was primarily responsible for product research and development, production line design, and market research for new product channels. He also served as the head of the technology center in Tianjin Goldstar Group Co., Ltd. (天

津富士達集團有限公司), a company principally engaged in production and wholesale of bicycles, where he was in charge of product development and high-tech enterprise construction from May 2009 to May 2020. He then worked as a consultant in Yadea Technology Group Co., Ltd. (雅迪科技集團有限公司), a company principally engaged in electric bicycle development and a subsidiary of Yadea Group Holdings Ltd. (Stock Code: 1585) from May 2020 to April 2021. Mr. Liu served as the chairman of the sixth council of the Tianjin Bicycle Electric Bicycle Industry Association (天津自行車電動車行業協會) from 2016 to 2022, and the vice chairman of the ninth council at the China Bicycle Association (中國自行車協會) from 2018 to 2022, where he was involved in promoting industry development, participating in the formulation of industry standards, and promoting the application of new technologies.

Mr. Liu obtained his bachelor's degree in metal pressure processing from Northeastern University (東北大學) (formerly known as Northeast University of Technology (東北工學院)) in the PRC in October 1989. In 2013, Mr. Liu was entitled the "Model Worker" of the National Light Industry by the Human Resources and Social Security Bureau of the PRC (中華人民共和國人力資源和社會保障局), China Light Industry Federation (中國輕工業聯合會) and All-China Federation of Handicrafts Cooperatives (中華全國手工業合作總社).

Mr. Liu will enter into a letter of appointment with the Company for a term of three years commencing from the date of the EGM, which upon expiry is renewable for a further term of three years under Shareholders' approval at the EGM subject to early termination in accordance with the terms therein and retirement by rotation, and eligible for re-election pursuant to relevant regulations. Mr. Liu will receive a fixed Director's fee of RMB50,000 per annum. The level of the fee is determined with reference to industry practice and local economic conditions to safeguard the independence and objectivity of the supervisory role.

As at the date of this announcement, Mr. Liu does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Liu (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Liu as an independent non-executive Directors which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to such appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

Mr. Zhao Gensheng (趙根生) (“**Mr. Zhao**”), aged 51, was appointed as an independent non-executive Director in January 2025, with effect from the Listing Date. Mr. Zhao is primarily responsible for supervising and providing independent judgment to the Board.

Mr. Zhao has over 16 years of experience in accounting and financial management. In November 2002, Mr. Zhao joined Dongguan Wanjiang Hecheng Precision Electronics Factory (東莞市萬江合成精密電子廠), which is principally engaged in the processing of electronic products, as an accountant. Since April 2010, Mr. Zhao has been an accounting project manager (certified public accountant) at Guangdong Yuanhe Certified Public Accountants (廣東方圓會計師事務所), where he is responsible for auditing, certification, and consultation services, as well as preparing various audit reports and tax reports.

Mr. Zhao completed his undergraduate studies in Chongqing Institute of Commerce (重慶商學院) in June 1999, majoring in accounting. Mr. Zhao was accredited as intermediate accountant by the Ministry of Finance (財政部) in May 2002 and as certified tax agent by the Guangdong Provincial Department of Human Resources and Social Security (廣東省人事廳) in September 2005. He was also accredited as certified public accountant by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會).

Mr. Zhao will enter into a letter of appointment with the Company for a term of three years commencing from the date of the EGM, which upon expiry is renewable for a further term of three years under Shareholders’ approval at the EGM subject to early termination in accordance with the terms therein and retirement by rotation, and eligible for re-election pursuant to relevant regulations. Mr. Zhao will receive a fixed Director’s fee of RMB50,000 per annum. The level of the fee is determined with reference to industry practice and local economic conditions to safeguard the independence and objectivity of the supervisory role.

As at the date of this announcement, Mr. Zhao does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Zhao (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Zhao as an independent non-executive Directors which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to such appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

After receiving the recommendations for appointing Dr. Lee Lai Sun Peter, Mr. Liu Xuequan and Mr. Zhao Gensheng as independent non-executive Directors and their personal information from the Nomination Committee, the Board considered various factors relating to the Board diversity, including but not limited to the diversity in gender, age, cultural and educational background, origin, professional experience, skills, knowledge, length of service of the Directors, independence, potential conflict of interest, the ability to devote sufficient time to perform duties effectively, in determining their suitability to serve as independent non-executive Directors. The Board was of the view that (i) the above candidates have excellent professional background and extensive working experience in accounting, management, and the bicycle industry respectively, and are in a position to provide valuable advice to the Board; and (ii) based on the assessment conducted, the above candidates meet the independence requirements as set out in Rule 3.13 of the Listing Rules. The Company has received written confirmation from each of Dr. Lee Lai Sun Peter, Mr. Liu Xuequan and Mr. Zhao Gensheng concerning their independence in accordance with the Listing Rules. As such, the Board recommends that each of Dr. Lee Lai Sun Peter, Mr. Liu Xuequan and Mr. Zhao Gensheng be elected as an independent non-executive Director of the second session of the Board at the EGM.

GENERAL

The EGM will be convened to consider and, if thought fit, approve, among other things, (i) the Proposed Amendments to the Articles of Association and abolishment of the Board of Supervisors; (ii) the Proposed Amendments to the Governance Policies; and (iii) the proposed election and appointment of the Directors of the second session of the Board. A circular containing, among others, (i) further details of the Proposed Amendments to the Articles of Association and abolishment of the Board of Supervisors; (ii) further details of the Proposed Amendments to the Governance Policies; (iii) further details of the proposed election and appointment of the Directors of the second session of the Board; and (iv) a notice of the EGM, together with a form of proxy for use at the EGM will be despatched to the Shareholders in due course.

For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, August 11, 2026 to Friday, August 14, 2026, both dates inclusive, during which period no transfer of shares will be registered, and the record date for ascertaining the eligibility of holders of H shares to attend and vote at the EGM is Friday, August 14, 2026. In order to be eligible to attend and vote at the forthcoming EGM, holders of H shares must lodge all completed transfer documents accompanied by the relevant share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong on or before 4:30 p.m. on Monday, August 10, 2026. The notice of the EGM will be despatched to the

Shareholders in the manner in which the Shareholders have selected to receive corporate communications and made available at the Company's and the Stock Exchange's websites in due course.

By order of the Board
DAHON TECH (SHENZHEN) CO., LTD.

Dr. Hon Ta-Wei

Chairman of the Board, Executive Director and General Manager

Shenzhen, July 21, 2026

As of the date of this announcement, the executive directors of the Company are Dr. Hon Ta-Wei, Ms. Li Guiyu, Ms. Liu Guocun and Ms. Lee Hsiu-Fen; and the independent non-executive directors of the Company are Dr. Lee Lai Sun Peter, Mr. Liu Xuequan and Mr. Zhao Gensheng.