中國銀行
BANK OF CHINA

中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(the "Bank")
(Stock Code: 3988)

Announcement on the Completion of Issuance of Write-down Undated Capital Bonds

The Shareholders' Meeting of the Bank held on 18 July 2025 considered and approved the proposal on the issuance of capital instruments of no more than RMB450 billion or equivalent in foreign currencies. Having obtained the approvals from relevant regulatory authorities, the Bank issued write-down undated capital bonds (the "**Bonds**") in the domestic interbank bond market on 20 July 2026. The issuance of the Bonds was completed on 22 July 2026.

The issuance size of the Bonds is RMB30 billion. The coupon rate is 1.91% during the first five years, and will be reset every 5 years. The issuer is entitled to redeem the Bonds on every distribution payment date from the fifth year onwards.

The funds raised from the issuance of the Bonds will be used to replenish the Bank's additional tier 1 capital in accordance with the applicable laws and the approvals from the regulatory authorities.

The Board of Directors of
Bank of China Limited

Beijing, PRC
22 July 2026

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Zhang Hui, Liu Jin, Cai Zhao, Zhang Yong, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Li Zimin*, Jean-Louis Ekra#, Giovanni Tria#, Liu Xiaolei#, Zhang Ran#, Ko Margaret# and Woo Chin Wan Raymond#.*

* *Non-executive Directors*
# *Independent Non-executive Directors*