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XIZANG ZHIHUI MINING CO., LTD.*

西藏智匯礦業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2546)

INSIDE INFORMATION COMPLETION OF THE H SHARE FULL CIRCULATION

This announcement is made by the board (the **“Board”**) of directors (the **“Directors”**) of Xizang Zhihui Mining Co., Ltd. (the **“Company”**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the **“Listing Rules”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 15 May 2026 in relation to the acceptance of the Application to the CSRC in respect of the H Share Full Circulation; and (ii) the announcement of the Company dated 25 June 2026 in relation to the issuance of the Filing Notice by the CSRC in respect of the H Share Full Circulation Application; and (iii) the announcement of the Company dated 29 June 2026 in relation to the listing approval granted by the Stock Exchange (collectively, the **“Announcements”**). Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Announcements.

COMPLETION OF THE H SHARE FULL CIRCULATION

The Board is pleased to announce that the conversion of 365,853,659 Domestic Shares into H Shares has been completed on 22 July 2026. The listing of the converted H Shares on the Stock Exchange will commence at 9: 00 a.m. on 23 July 2026.

SHARE CAPITAL STRUCTURE OF THE COMPANY

The share capital structure of the Company immediately upon completion of the H Share Full Circulation is set out below:

	Upon completion of the H Share Full Circulation	Percentage of the total number of issued shares of the Company
	Number of Type of Shares	
Domestic Shares	0	0
H Shares	<u>487,805,659</u>	<u>100.00%</u>
Total	<u>487,805,659</u>	<u>100.00%</u>

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Xizang Zhihui Mining Co., Ltd.
Ms. He Qian
Chairwoman and Executive Director

Lhasa, the PRC, 22 July 2026

As at the date of this announcement, the Board comprises one executive Director, namely Ms. He Qian; three non-executive Directors, namely Ms. Fan Xiulian, Mr. Lhakpa Tsering and Mr. Silang Wangdui; and three independent non-executive Directors, namely Mr. Ye Hui, Ms. Dong Li Jun and Ms. Yang Xiaoyan.

** For identification purposes only.*