Sterling Group Holdings Limited

美臻集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1825)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO (1) DELAY IN THE PUBLICATION OF THE 2026 ANNUAL RESULTS AND (2) CONTINUED SUSPENSION OF TRADING

References are made to the announcements of Sterling Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 29 June 2026 and 30 June 2026 (the "**Announcements**") in relation to, among others, the receipt of the early repayment by the Group and the delay in the publication of the audited annual results of the Group for the year ended 31 March 2026 respectively. Unless defined otherwise, capitalised terms used herein shall bear the same meanings as those defined in the Announcements.

The Company would like to provide supplemental information about the delay in the publication of the 2026 Annual Results as disclosed in the Company's announcement dated 30 June 2026.

On 29 June 2026, the Company issued an announcement regarding the receipt of the early repayment by the Group, which states that SAL, Santai and Mr. Choi entered into the Repayment Agreement and it was agreed that Mr. Choi shall set off the principal amount of his loan receivable due from SAL of HK$30,000,000 against the outstanding principal and interest amounts of the Santai Advances, the Financial Assistance and the Second Assistance.

As the entering into of the Repayment Agreement required negotiation and discussion between the Group, Santai and Mr. Choi, it could only be entered into after trading hours on 29 June 2026, which was one day before the originally planned publication date of the 2026 Annual Results of 30 June 2026. On 30 June 2026, the Company discussed with Rongcheng (Hong Kong) CPA Limited ("**Rongcheng**", the Company's independent auditor) about the Repayment Agreement and that the Company has been putting and would continue to put efforts to recover the Group's receivables from JPO and Santai. Given JPO and Santai are debtors of significant amounts of the Group, on 30 June 2026 the Company considered and Rongcheng agreed that, under those circumstances, the Group's expected credit loss allowance ("**ECL**") on the receivables from JPO and Santai should be reassessed and considered again thoroughly. The impact on the Group's ECL figures was subject to further assessment at that material time and might lead to material amendments to the 2026 Annual Results.

In this regard, at that material time, more time and effort were needed for the Company to provide the necessary information and documents requested by Rongcheng and to complete the audit work, including obtaining the necessary audit evidence in relation to (i) the recoverability of the Group's receivables from JPO and Santai and the reassessment of the Group's ECL on those receivables, (ii) an updated working capital forecast of the Group; and (iii) the Company's future plans on recovery of those receivables. The specific audit work to be performed by Rongcheng mainly included (i) a review of the Repayment Agreement and related documents; (ii) a review of an updated assessment of the Company on the Group's ECL of those receivables and the reasonableness on the methodology and key assumptions adopted in the assessment, after taken into account the entering into of the Repayment Agreement; (iii) a review of an updated working capital forecast of the Company covering a period of at least twelve months from 31 March 2026; and (iv) an interview with the Company's management on the Company's future plans. In view of the time constraint, the Company had no choice but to decide to delay the publication of the 2026 Annual Results on 30 June 2026.

CONTINUED TRADING SUSPENSION

At the request of the Company, trading in the Company's shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 2 July 2026 pending publication of the audited annual results of the Group for the year ended 31 March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sterling Group Holdings Limited
美臻集團控股有限公司*
Wong Mei Wai Alice
Chairperson, Executive Director
and Chief Executive Officer

Hong Kong, 22 July 2026

As at the date of this announcement, Ms. Wong Mei Wai Alice is the executive Director and Chairperson and Ms. Luo Yuechan is the executive Director; and Ms. Chen Jie and Ms. Wu Jing are the independent non-executive Directors.

* *For identification purpose only*