CHINA XLX FERTILISER LTD.
中國心連心化肥有限公司 *

(Incorporated in Singapore with limited liability)
(Hong Kong Stock Code: 1866)

RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of China XLX Fertiliser Ltd. (the "**Company**") dated 23 June 2026 (the "**Announcement**") in relation to, among other things, the appointment of Mr. Tan Wei Shyan ("**Mr. Tan**") as an independent non-executive director of the Company. Unless the context requires otherwise, capitalized terms in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors (the "**Board**") of the Company hereby announces that, having considered the views of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") regarding the independence of Mr. Tan, and in view of exercising prudent compliance and ensuring continuous compliance with the requirements relating to directors' independence under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Board has resolved that with effect from 22 July 2026, Mr. Tan will be re-designated from an independent non-executive Director to a non-executive Director (the "**Re-designation**").

The Board considers that the Re-designation reflects the employment background of Mr. Tan and the actual circumstances more appropriately and avoids any concerns raised regarding his independence. The Re-designation will not affect Mr. Tan's continuous contribution to the Board by virtue of his professional expertise and experience.

As disclosed in the Announcement, Mr. Tan has been serving as an independent non-executive director of the Company, a member of the audit committee (the "**Audit Committee**") and the nomination committee (the "**Nomination Committee**") of the Board, as well as the chairman of the remuneration committee (the "**Remuneration Committee**") of the Board since 23 June 2026. From the effective date of the Re-designation, Mr. Tan will serve as a non-executive director of the Company. The other biographical details of Mr. Tan are as follows:

Mr. Tan Wei Shyan, aged 48, is a director in the corporate & finance practice group of Drew & Napier LLC, a Singapore-based law firm, where he has been practising since July 2026. Mr. Tan was previously a partner in the Corporate Finance practice group at Shook Lin & Bok LLP, another Singapore-based law firm for over 20 years. He has extensive experience in corporate finance, capital markets, mergers and acquisitions and corporate regulatory compliance.

Mr. Tan obtained a Bachelor of Laws (First Class) degree from the University of Exeter in the United Kingdom. He is a solicitor of the Supreme Court of Singapore.

Mr. Tan has served as an independent director, chairman of the remuneration committee, members of the audit committee and the nominating committee of JEP Holdings Ltd (SGX Stock Code: 1J4) since April 2024. He has also been appointed as an independent director, chairman of the remuneration committee, members of the audit committee and the nominating committee of Anchun International Holdings Ltd. (SGX Stock Code: BTX) in April 2024. He has been appointed as an independent director, chairman of the nominating committee, members of the audit committee and the remuneration committee of HGH Holdings Ltd. (SGX Stock Code: 5GZ) since May 2026.

Save for the change in director category from independent non-executive director to non-executive director, the term of appointment and director's fee arrangements of Mr. Tan will remain unchanged. As disclosed in the Announcement, Mr. Tan has entered into a letter of appointment with the Company for an initial fixed term of three years. He shall hold office until the next annual general meeting following his appointment and shall then be eligible for re-election at that meeting. Thereafter, his appointment shall be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules. Mr. Tan will be entitled to a fixed director's fee of SGD95,000 per annum, excluding any bonuses (whether fixed or discretionary), other variable remuneration or bonus, which has been determined by the Board with reference to his duties, experience and prevailing market conditions and will be paid in accordance with the terms set out in the letter of appointment.

Save as disclosed above, as at the date of this announcement, Mr. Tan (i) does not hold any other positions in the Company or other members of the Group; (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) does not hold any directorship in any other public companies (the securities of which are listed in Hong Kong or any securities market overseas) in the past three years, nor does he have any other major appointments or professional qualifications; and (iv) is not interested in the shares, underlying shares or debentures of the Company which fall to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there is no other information in relation to Mr. Tan's re-designation required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor other matters in relation to the Re-designation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Following the effective date of the Re-designation, the Company will continue to comply with Rule 3.10(1) of the Listing Rules regarding the requirement of having at least three independent non-executive directors on the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the above Re-designation, with effect from 22 July 2026, Mr. Tan will cease to be the chairman of the Remuneration Committee and a member of the Nomination Committee, but will remain as a member of the Audit Committee and the Remuneration Committee.

The Board further announces that Mr. Li Hongxing, an existing independent non-executive Director, has been appointed as the chairman of the Remuneration Committee with effect from 22 July 2026. Following the above changes, the composition of the Remuneration Committee will comply with the relevant requirements of the Listing Rules.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 22 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the non-executive director of the Company is Mr. Tan Wei Shyan; and the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao and Mr. Li Hongxing.