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小魚盈通控股有限公司
SMART FISH WEALTHLINK HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 139)

DISCLOSEABLE TRANSACTION: DISPOSALS OF LISTED SECURITIES

The Board announces that in a series of transactions conducted during 2 April 2026 to 22 July 2026, the Group has disposed of 4,853,000 CMBC Shares on the open market at a total consideration of approximately HK$9,562,000 (excluding transaction costs).

As one or more applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Disposals exceed 5% but less than 25%, the Disposals constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

THE DISPOSALS

During the period from 2 April 2026 to 22 July 2026, the Group disposed of 4,853,000 CMBC Shares on the open market at a total consideration of approximately HK$9,562,000 (excluding transaction costs), at the prices between HK$1.47 and HK$4.49 per CMBC Share. The average price (excluding transaction costs such as stamp duty) for the Disposals for each CMBC Share was approximately HK$1.97 per CMBC Share.

As the Disposals were conducted in the open market, the identities of the counterparties of the Disposals cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Disposed Shares are Independent Third Parties.

The Disposed Shares represent approximately 0.44% of the total issued shares of CMBC as at the date of this announcement. Immediately after the Disposals, the Group remains to hold 32,282,250 CMBC Shares.

INFORMATION ON CMBC

CMBC is a company listed on the Main Board of the Stock Exchange (stock code: 1141). CMBC is a company incorporated in Bermuda with limited liability and is an investment holding company. The CMBC Group is principally engaged in the securities business, investment and financing and asset management and advisory business.

Set out below is the financial information of CMBC extracted from its published financial results for the financial years ended 31 December 2024 and 2025 respectively:

	For the year ended 31 December 2025	**For the year ended 31 December 2024**
	HK$'000 (Audited)	*HK$'000* (Audited)
Revenue	467,457	365,350
Profit (Loss) before taxation	183,745	68,102
Profit (Loss) after taxation	151,225	50,792
Net asset value	1,627,842	1,388,770

Based on the latest annual results of CMBC, the CMBC Group has an audited net asset value of approximately HK$1,388,770,000 as at 31 December 2024 and approximately HK$1,627,842,000 as at 31 December 2025 respectively.

REASONS FOR THE DISPOSALS

The Group is principally engaged in securities dealing business, financial investments and money lending business. As disclosed in the announcements of the Company dated 2 October and 21 October 2025, the Group has also commenced its short drama business with adoption of AI technologies.

The Group acquired the CMBC Shares for investment purpose. As a result of the Disposals and based on the acquisition costs of the Disposed Shares, it is expected that a loss of approximately HK$1,766,000 (excluding stamp duty and related transaction expenses) will be recognized in the financial statements of the Group, which is calculated on the basis of the difference between the acquisition prices and the disposal prices. The Company considers that the Disposals represent an opportunity to allow the Group to reallocate the resources and investment portfolio. The net proceeds from the Disposals of approximately HK$9,562,000 will be utilized for the general working capital of the Group.

The Disposals were made at market prices in the open market and the Board is of the view that the Disposals are on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

Immediately after the Disposals, the Group continues to hold 32,282,250 CMBC Shares. The Group intends to dispose of the remaining CMBC Shares held by the Group and further announcement(s) will be made as and when appropriate if such further disposal(s) will result in higher transaction classification under Chapter 14 of the Listing Rules.

LISTING RULES IMPLICATION

As one or more applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Disposals exceed 5% but less than 25%, the Disposals constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules and are subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

"Board"	board of the Directors
"CMBC"	CMBC Capital Holdings Limited, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on Main Board of the Stock Exchange
"CMBC Group"	CMBC and its subsidiaries
"CMBC Shares"	ordinary shares in the share capital of CMBC
"Company"	Smart Fish Wealthlink Holdings Limited, a company incorporated in Bermuda with limited liability and the issued Shares are listed on Main Board of the Stock Exchange
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	director(s) of the Company from time to time
"Disposals"	the disposals of the Disposed Shares by the Group on the Stock Exchange
"Disposed Shares"	4,853,000 CMBC Shares, representing approximately 0.44% of the entire issued share capital of CMBC as at the date of this announcement
"Group"	the Company together with its subsidiaries
"Hong Kong"	Hong Kong Special Administrative Region of the PRC

"Independent Third Party(ies)"	any person(s) or company(ies) and their respective ultimate beneficial owner(s), to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, are not connected persons of the Company and are third parties independent of the Company and its connected persons in accordance with the Listing Rules
"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange
"Share(s)"	ordinary share(s) in the share capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"%"	per cent.

By order of the Board
Smart Fish Wealthlink Holdings Limited
Chen Xiaodong
Executive Director

Hong Kong, 22 July 2026

As at the date of this announcement, the Board comprises the following directors:

Executive Directors
Mr. Chen Changjiong *(Chairman)*
Mr. Chen Xiaodong *(Vice Chairman)*
Mr. Yu Qingrui
Mr. Wang Jinsong
Mr. Pang Min Quan

Independent Non-executive Directors
Mr. Chan Ngai Fan
Mr. Wu Ming
Ms. Li Meifeng