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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

ANNOUNCEMENT ON COMPLETION OF ISSUANCE OF UNDATED CAPITAL BONDS

Having received the approvals from the National Financial Regulatory Administration and The People's Bank of China, New China Life Insurance Company Ltd. (the **"Company"**) issued the undated capital bonds (the **"Bond"**) in the inter-bank bond markets nationwide on 21 July 2026, with an aggregate principal amount of RMB10 billion, and completed the issuance on 23 July 2026.

The Bond is in an aggregate principal amount of RMB10 billion with a coupon rate of 1.90% per annum for the first 5 years. The coupon rate will be adjusted every 5 years from the payment settlement date. The Company shall have a conditional redemption right on every interest payment date from the fifth year onwards.

The proceeds raised from the Bond will be used to replenish the Company's core tier-two capital and enhance its solvency according to applicable laws and approvals from regulatory authorities, in order to further support the sustainable and sound development of its business.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 23 July 2026

As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, XU Xu, GUO Yongqing and ZHUO Zhi.