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Dragon Rise Group Holdings Limited

龍昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6829)

SUPPLEMENTAL ANNOUNCEMENT TO THE AGM CIRCULAR IN RELATION TO THE RE-APPOINTMENT OF AUDITOR

Reference is made to the circular (the “**Circular**”) and the notice of annual general meeting of Dragon Rise Group Holdings Limited (the “**Company**”) dated 21 July 2026. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

The Company would like to provide the following supplemental information regarding the Circular.

RE-APPOINTMENT OF THE AUDITOR

The Board, upon the recommendation of the audit committee of the Board, proposed to re-appoint Grant Thornton Hong Kong Limited as the auditors of the Company and to hold office until the conclusion of the next annual general meeting of the Company. An ordinary resolution will be proposed at the AGM to approve the re-appointment of Grant Thornton Hong Kong Limited as the auditors of the Company and to authorize the Board to fix the auditors’ remuneration.

The preliminary estimated audit fee for the audit services relating to the financial year ending 31 March 2027 is expected to be in the range of approximately HK\$1.14 million to HK\$1.24 million. The above remuneration was determined after due consideration and arm’s length negotiation with Grant Thornton Hong Kong Limited taking into account the historical audit fees agreed and prevailing market rates, the complexity, scale and business plan of the Group’s business operations, the expected scope of the audit work, the audit timetable, and the level of auditor’s resources required to perform the engagement for the year ending 31 March 2027. The estimated audit fee is on the basis that there will be no material changes in the Group’s businesses and operations, accounting policies or regulatory environment and that the Company will provide timely and adequate assistance and information as required for the audit during the financial year ending 31 March 2027. In the event of any material change, the Company will make further disclosure as appropriate.

As Grant Thornton Hong Kong Limited is familiar with the Group's financial position and affairs, the Board and the audit committee of the Board consider that the estimated audit fee agreed with the auditor is fair and reasonable, taking into account the facts and circumstances known as at the Latest Practicable Date, and that the audit related work in respect of the Group for the year ending 31 March 2027 will be performed more efficiently by Grant Thornton Hong Kong Limited, which is in the best interests of the Company and the Shareholders as a whole.

The above supplemental information does not affect other information contained in the Circular. Save as disclosed in this announcement, all other information in the Circular remains unchanged.

By order of the Board
Dragon Rise Group Holdings Limited
Yip Yuk Kit
Chairman and executive Director

Hong Kong, 23 July 2026

As at the date of this announcement, the Board comprises Mr. Yip Yuk Kit, Mr. Cheung Chun Fai and Mr. Zou Shuji as executive Directors; and Mr. Chan Wa Shing, Ms. Ding Xin, Mr. Bok Kwok Ming and Mr. Lam Sai Hung as independent non-executive Directors.