長城環亞控股有限公司*
GREAT WALL PAN ASIA HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 583)

RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTORS, CHANGE OF CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, COMPOSITION OF AUDIT AND REMUNERATION COMMITTEES AND AUTHORISED REPRESENTATIVES

RESIGNATION OF MR. WANG ZUOMIN AS EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, MEMBER OF THE REMUNERATION COMMITTEE AND AUTHORISED REPRESENTATIVES AND RESIGNATION OF MR. REN ZHIQIANG AS NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

The board of directors (the "**Board**") of Great Wall Pan Asia Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that:–

(1) Mr. Wang Zuomin ("**Mr. Wang Zuomin**") has tendered his resignation as an executive director, Chief Executive Officer, a member of the Remuneration Committee, the authorised representative ("**Authorised Representative under the Listing Rules**") under Rule 3.05 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the authorised representative ("**Authorised Representative under the Companies Ordinance**") for acceptance of service of process and notice in Hong Kong on behalf of the Company in accordance with Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) of the Company, as Mr. Wang Zuomin decides to devote more time to his other business engagements, in each case, with effect from 23 July 2026;

(2) Mr. Ren Zhiqiang ("**Mr. Ren**") has tendered his resignation as a non-executive director and a member of the Audit Committee of the Company as Mr. Ren decides to devote more time to his other business engagements, in each case, with effect from 23 July 2026.

Each of Mr. Wang Zuomin and Mr. Ren has confirmed that he has no disagreement with the Board, and there are no matters in relation to his resignation from the above positions that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang Zuomin and Mr. Ren for their valuable contributions to the Board, the Company and the Company's shareholders during their tenures.

APPOINTMENT OF MR. WANG HAOMING AS EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, AND AUTHORISED REPRESENTATIVES AND APPOINTMENT OF MS. GUO SHU AS EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND MEMBER OF THE REMUNERATION COMMITTEE

The Board is pleased to announce that:

(1) Mr. Wang Haoming ("**Mr. Wang Haoming**") has been appointed as an executive director, Chief Executive Officer, the Authorised Representative under the Listing Rules and the Authorised Representative under the Companies Ordinance of the Company to succeed Mr. Wang Zuomin, in each case, with effect from 23 July 2026; and

(2) Ms. Guo Shu ("**Ms. Guo**") has been appointed as an executive director, Chief Financial Officer and a member of the Remuneration Committee of the Company, in each case, with effect from 23 July 2026.

The biographical details of Mr. Wang Haoming and Ms. Guo are as follows:

Mr. Wang Haoming, aged 40, holds a Master of Business Administration degree from DePaul University in the United States. He joined the China Great Wall Asset Management Group in 2007 and has over 18 years of experience in the financial industry. In 2013, he served as Head of Business Division at Great Wall (Tianjin) Equity Investment Fund Management Co., Ltd. From 2013 to 2021, he successively served as Head of Business Division, Senior Manager and Leadership Liaison in the General Office of China Great Wall Asset Management Corporation. From 2021 to 2024, he served as Senior Manager of the Human Resources Department of China Great Wall Asset Management Co., Ltd. ("**China Great Wall Asset**"). Mr. Wang served as Assistant General Manager of China Great Wall AMC (International) Holdings Company Limited（中國長城資產（國際）控股有限公司）("**Great Wall International**") from 2024 to 2025, and has been serving as Deputy General Manager of Great Wall International since December 2025.

Mr. Wang Haoming has entered into a letter of appointment with the Company pursuant to which he is appointed as an executive director and Chief Executive Officer of the Company for an initial term of three years commencing on 23 July 2026, unless terminated in accordance with the said letter of appointment. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws of the Company.

As at the date of this announcement, Mr. Wang Haoming does not have any interest or short positions in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") as recorded in the register required to be kept under section 352 of Part XV of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") set out in Appendix C3 to the Listing Rules.

Mr. Wang Haoming is entitled to receive a director's fee of HK$200,000 per annum from the Group for services provided to the Company in his capacity as an executive director and is entitled to a discretionary bonus for each financial year of the Company pursuant to the terms of the letter of appointment. He will not receive any emoluments as the Chief Executive Officer of the Company. The emoluments of Mr. Wang Haoming are determined by the Board with reference to his duties and responsibilities with the Company and the Company's remuneration policy and are subject to review by the Remuneration Committee of the Company from time to time. His emoluments are covered by the letter of appointment with the Company and any subsequent revision approved by the Board.

Save as disclosed above, as at the date of this announcement, Mr. Wang Haoming (i) did not hold any other directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not currently hold any other position with the Company or its subsidiaries; (iii) does not have any other relationship with any other directors, senior management, or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments and professional qualifications.

Save for the information disclosed above, as at the date of this announcement, there is no other information of Mr. Wang Haoming that is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters relating to the appointment of Mr. Wang Haoming that need to be brought to the attention of the shareholders of the Company.

Ms. Guo Shu, aged 39, holds a master's degree in economics from the University of International Business and Economics. She holds professional qualifications including Certified Public Accountant (CPA), Chinese Legal Professional Qualification, Public Valuer (CPV), Chartered Financial Analyst (CFA) and Financial Risk Manager (FRM). Ms. Guo possesses extensive experience in fund operations, financial analysis and risk management. From June 2013 to August 2016, she consecutively served as the deputy head of the Treasury Management Division of the Treasury Operations Department, and the head of the Treasury Market Division II at China Great Wall Asset Management Corporation. From August 2016 to April 2017, she served as a business head at Great Wall Guorui Securities Co., Ltd. From April 2017 to September 2018, she consecutively served as the head of the Interbank Financing Division and the head of the Financing Division I of the Treasury Operations Department at China Great Wall Asset Management Corporation. From September 2018 to August 2024, she consecutively served as a deputy senior manager of the Financing Division II and a deputy senior manager of the Quality Control Division of the Treasury Management Department at China Great Wall Asset. From August 2024 to May 2026, she served as a senior manager of the Quality Control Division of the Treasury Operations Department at China Great Wall Asset. Since June 2026, she has been the Head of the Finance Department of Great Wall International.

Ms. Guo has entered into a letter of appointment with the Company pursuant to which she is appointed as an executive director and Chief Financial Officer of the Company for an initial term of three years commencing on 23 July 2026, unless terminated in accordance with the said letter of appointment. She is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws of the Company.

As at the date of this announcement, Ms. Guo does not have any interest or short positions in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO as recorded in the register required to be kept under section 352 of Part XV of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

Ms. Guo will not receive any director's fee/emoluments from the Group for services provided to the Company in her capacity as an executive director, Chief Financial Officer and a member of the Remuneration Committee of the Company but is entitled to a discretionary bonus for each financial year of the Company pursuant to the term of the letter of appointment.

Save as disclosed above, as at the date of this announcement, Ms. Guo (i) did not hold any other directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not currently hold any other position with the Company or its subsidiaries; (iii) does not have any other relationship with any other directors, senior management, or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments and professional qualifications.

Save for the information disclosed above, as at the date of this announcement, there is no other information of Ms. Guo that is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters relating to the appointment of Ms. Guo that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Wang Haoming and Ms. Guo as members of the Board.

APPOINTMENT OF A MEMBER OF THE AUDIT COMMITTEE

The Board is pleased to announce that Dr. Xie Wensi, an existing independent non-executive director of the Company, has been appointed as a member of the Audit Committee of the Company with effect from 23 July 2026.

The Board would like to welcome Dr. Xie for her new role.

By Order of the Board
Great Wall Pan Asia Holdings Limited
WANG Hai
Chairman and Executive Director

Hong Kong, 23 July 2026

As at the date of this announcement, the Board of the Company consists of Mr. Wang Hai, Mr. Wang Haoming and Ms. Guo Shu as executive directors of the Company and Ms. Li Li Hua, Mr. Moy Yee Wo Matthew and Dr. Xie Wensi as independent non-executive directors of the Company.

* *For identification purpose only*