MOBILE ACQUISITIONCO, LLC

(Established in the State of Delaware with limited liability)

Continental Aerospace Technologies Holding Limited

大陸航空科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 232)

JOINT ANNOUNCEMENT (1) PROPOSED VERY SUBSTANTIAL DISPOSAL IN RELATION TO DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF MOTTO INVESTMENT LIMITED; (2) PROPOSED DECLARATION OF SPECIAL DIVIDEND ON DISPOSAL AND CASH DIVIDEND ON PROPERTY DISPOSAL; (3) APPLICATION OF NOTE 7 TO RULE 2 OF THE TAKEOVERS CODE; (4) PROPOSED WITHDRAWAL OF LISTING OF CONTINENTAL AEROSPACE TECHNOLOGIES HOLDING LIMITED AND WINDING UP PROPOSAL; (5) CONNECTED TRANSACTION AND SPECIAL DEAL IN RELATION TO THE DISPOSAL OF PROPERTY; (6) MONTHLY UPDATE; AND (7) SATISFACTION OF A CONDITION PRECEDENT PURSUANT TO THE SALE AND PURCHASE AGREEMENT

Financial Adviser to the Company

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Exclusive Financial Adviser to the Purchaser

J.P.Morgan

Independent Financial Adviser to the Independent Board Committee

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Reference is made to the announcement dated 5 June 2026, jointly issued by Continental Aerospace Technologies Holding Limited (the "**Company**") and MOBILE ACQUISITIONCO, LLC, in relation to, among other things, the Proposals, the Property Disposal and other matters described therein (the "**Joint Announcement**"). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement.

SATISFACTION OF A CONDITION PRECEDENT PURSUANT TO THE SALE AND PURCHASE AGREEMENT

As disclosed in the Joint Announcement, Closing is subject to and conditional upon the satisfaction or (where applicable) waiver of the Conditions set out under the section headed "1. Proposed Very Substantial Disposal in relation to Disposal of the Entire Issued Share Capital of Motto Investment Limited - 1.1(f) Conditions Precedent" of the Joint Announcement, among which Condition (ii) has been satisfied as at the date of the Joint Announcement.

On 22 July 2026, the clearance of the German Federal Ministry for Economic Affairs and Energy *(Bundesministerium für Wirtschaft und Energie)* on the Disposal has been received. Accordingly, Condition (iii) has been satisfied.

MONTHLY UPDATE

As at the date of this announcement, Condition (i), (iv), (v), (vi) and (vii) are to be satisfied or waived at or prior to the Closing Date. Save for Conditions (iv), (v) and (vi) which may be waived by the Purchaser with notice in writing to the Company, the other Conditions, namely Condition (i) and (vii), cannot be waived. As disclosed in the Joint Announcement, Closing shall take place on the tenth (10th) Business Day after the Unconditional Date. Further, as disclosed in the Company's announcement dated 26 June 2026, an application has been made to the Executive for an extension of the date for despatching the Circular from 26 June 2026 to a date no later than 31 July 2026. The Executive has granted such extension. Further announcement(s) will be made in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status of the Circular and progress of the Proposals as and when appropriate.

WARNING

Shareholders and potential investors should be aware that the Proposals are subject to approval at the EGM by the Approval Threshold and other Conditions (other than the Conditions which have been satisfied as at the date of the Joint Announcement) set out under the section headed "1. Proposed Very Substantial Disposal in relation to Disposal of the Entire Issued Share Capital of Motto Investment Limited - 1.1(f) Conditions Precedent" of the Joint Announcement being fulfilled (or, if applicable, waived) and may or may not be completed or effected, as the case may be.

The Disposal Consideration is subject to deduction as set out in the section headed "1. Proposed Very Substantial Disposal in relation to Disposal of the Entire Issued Share Capital of Motto Investment Limited - 1.1(c) Disposal Consideration" of the Joint Announcement. Therefore, actual amount of the Special Dividend on Disposal may be different from the Estimated Minimum Special Dividend on Disposal and the Estimated Maximum Special Dividend on Disposal, but in any event the Special Dividend on Disposal shall be no less than the Estimated Minimum Special Dividend on Disposal.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take consult their stockbroker, licensed securities dealer, registered institution in securities, bank manager, solicitor or other professional advisers.

By Order of the Board
Continental Aerospace Technologies Holding Limited
Huang Yongfeng
Chairman

Hong Kong, 23 July 2026

As of the date of this announcement, the Board comprises Mr. Huang Yongfeng, Mr. Zhang Zhibiao, Mr. Yu Xiaodong, Ms. Hu Min and Mr. Huang Kai as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Purchaser Group (which, for the avoidance of doubt, includes the Purchaser)) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the officers of the Purchaser) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As of the date of this announcement, the officers of the Purchaser comprise Rajeev Amara, Shyam Ravindran and John Gilbert Efird. The officers of the Purchaser jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Purchaser Group (which, for the avoidance of doubt, includes the Purchaser) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the officers of the Purchaser in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As of the date of this announcement, the officers of Arcline comprise Rajeev Amara, Shyam Ravindran and John Gilbert Efird. The officers of Arcline jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Purchaser Group (which, for the avoidance of doubt, includes the Purchaser) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the officers of Arcline in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.