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INSIDE INFORMATION

This announcement is made by Tristate Holdings Limited (the “**Company**”, which, together with its subsidiaries, shall be referred to as the “**Group**”; a reference to the Group includes one or more of its subsidiaries) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong.

Reference is made to the announcement of the Company dated 1 July 2026 (the “**Announcement**”) in respect of certain disputes between the Group and Authentic Brands Group and the relevant affiliated licensors (collectively referred to as the “**ABG Group**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to inform the Shareholders and potential investors that, at a hearing of the Supreme Court of the State of New York held on 22 July 2026 (New York time), the Group’s application for a preliminary injunction to restrain the licensors of the Nautica and Spyder brands and related parties from taking actions to terminate the licence agreements relating to the Nautica and Spyder brands was dismissed. The Group is prepared to appeal against the dismissal of its preliminary injunction application (the “**Appeal**”). Further, on 23 July 2026, the ABG Group had issued formal termination notices under the relevant licence agreements in respect of the Nautica and Spyder brands with 23 July 2026 as the purported effective date, and requested for the payment of additional royalties under the terms of the relevant licence agreements, which amount is disputed by the Group. The Group is also obtaining legal advice and will take appropriate actions to vigorously defend its rights and legitimate interests in relation to the purported termination of the licence agreements and, as part of the Appeal, to restrain the enforcement of those termination notices pending determination of the underlying disputes.

The Company will keep the Shareholders and potential investors informed of any significant development of the matters above and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
WANG Kin Chung, Peter
Chairman and Chief Executive Officer

Hong Kong, 24 July 2026

At the date of this announcement, the Board comprises one Executive Director, namely Mr. WANG Kin Chung, Peter; two Non-Executive Directors, namely Ms. MAK WANG Wing Yee, Winnie and Dr. WANG Shui Chung, Patrick; and four Independent Non-Executive Directors, namely Mr. LO Kai Yiu, Anthony, Mr. James Christopher KRALIK, Mr. Peter TAN and Professor Chen LIN.