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China Yongda Automobiles Services Holdings Limited

(中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Yongda Automobiles Services Holdings Limited (the “**Company**”) dated July 15, 2026 (the “**Subscription Announcement**”) in relation to the entering into of the Subscription Agreement between the Company and Hongxin International Shipping. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Subscription Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that the conditions precedent set out in the Subscription Agreement have been fulfilled and the Subscription was completed on July 24, 2026. Pursuant to the terms of the Subscription Agreement, the Company has allotted and issued a total of 73,159,881 Subscription Shares to the Subscriber at the Subscription Price of HK\$0.825 per Subscription Share. The Company’s net proceeds from the Subscription amount to approximately HK\$60,356,902, which are intended to be fully utilized for the preliminary layout of embodied intelligence commercial applications.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Subscriber and its ultimate beneficial owner are all independent third parties.

EFFECT OF THE SUBSCRIPTION ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and after the Completion of the Subscription:

Shareholder	Immediately before the Completion of the Subscription		Immediately after the Completion of the Subscription	
	Number of Shares	Approximate percentage of issued Shares	Number of Shares	Approximate percentage of issued Shares
Substantial Shareholder and Director				
Cheung Tak On ⁽¹⁾	585,392,500	32.01%	585,392,500	30.78%
Other Directors				
Xu Yue	3,158,000	0.17%	3,158,000	0.17%
Wang Zhigao ⁽²⁾	9,570,500	0.52%	9,570,500	0.50%
Tang Liang	1,005,000	0.05%	1,005,000	0.05%
Chen Yi	537,000	0.03%	537,000	0.03%
Public Shareholders				
Subscriber	0	0.00%	73,159,881	3.85%
Other public Shareholders	1,229,334,013	67.21%	1,229,334,013	64.63%
Total	1,828,997,013	100%	1,902,156,894	100%

(1) Mr. Cheung Tak On is deemed to be interested in 409,009,500 Shares held by Palace Wonder Company Limited (柏麗萬得有限公司) as the founder of the Family Trust (after taking into account the purchase of an additional 3,500,000 Shares by Mr. Cheung Tak On on the open market on July 16, 2026 and July 20, 2026), and is deemed to be interested in 167,080,000 Shares held by Asset Link Investment Limited, which is wholly owned by Mr. Cheung Tak On. Mr. Cheung Tak On also holds 9,303,000 Shares of the Company as a beneficial owner.

(2) Mr. Wang Zhigao is deemed to be interested in 9,570,500 Shares held by Golden Rock Global Investment Company Limited, which is wholly owned by Mr. Wang Zhigao.

(3) The number of Shares does not include the outstanding share options granted to the relevant Shareholders.

(4) *Certain numbers and percentage figures set out in the above table have been rounded.*

By order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

The PRC, July 24, 2026

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Cheung Tak On, Mr. Xu Yue, Mr. Wang Zhigao and Mr. Tang Liang; (ii) one non-executive Director, namely Ms. Chen Yi; and (iii) three independent non-executive Directors, namely Ms. Zhu Anna Dezhen, Mr. Lyu Wei and Mr. Sun Minjie.