中糧家佳康食品有限公司
COFCO Joycome Foods Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01610)

PROFIT WARNING

This announcement is made by COFCO Joycome Foods Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company, based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 (the "**Reporting Period**") and the information currently available to the Board, it is expected that the loss attributable to owners of the Company before biological assets fair value adjustments ("**Before Adjustments**") for the Reporting Period of the Group will be approximately RMB1,000 million to RMB1,200 million (unaudited), compared with profit attributable to owners of the Company Before Adjustments of approximately RMB198 million in the same period of 2025.

The year-on-year decrease of the Group's results Before Adjustments was mainly attributable to the following reasons: the lower selling price of hogs during the Reporting Period squeezed the profit margins of the hog production business. During the Reporting Period, the Company continued to strengthen its end-to-end value chain cost management through the continuous advancement of breeding research and development, as well as the optimization and enhancement of procurement, production and health management, significantly reducing hog production costs. It also utilized hog futures instruments to hedge against certain operational risks. Meanwhile, the Company continued to strengthen new product research and development, brand investment and channel expansion, delivering a robust overall performance in its branded business. The feed business remained focused on product innovation and market expansion, achieving a year-on-year growth in business scale. However, these measures could not fully offset the adverse impact of lower selling prices of hogs on the performance of the hog production business, resulting in a year-on-year decline in overall profitability.

The information contained in this announcement is prepared only based on the information currently available to the Board and a preliminary assessment of the consolidated management accounts for the six months ended June 30, 2026 of the Group which have not been confirmed, reviewed or audited by the independent auditor of the Company, and may be subject to adjustments. Shareholders and potential investors are advised to refer to the Group's interim results announcement for the six months ended June 30, 2026 to be published in late August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
COFCO Joycome Foods Limited
Gao Xiang
Chairman and executive director

Beijing, PRC, July 24, 2026

As at the date of this announcement, the Board comprises Dr. Gao Xiang as the chairman of the Board and executive director, Dr. Zhang Nan as an executive director, Mr. Wang Guoxin and Mr. Wu Haojun as non-executive directors, and Mr. Fu Tingmei, Mr. Li Michael Hankin and Dr. Ju Jiandong as independent non-executive directors.