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AsiaInfo Technologies Limited
亞信科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1675)

PROFIT WARNING

This announcement is made by AsiaInfo Technologies Limited (the "**Company**", together with its subsidiaries (the "**Group**")) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby informs the shareholders and potential investors of the Company that, based on the information currently available and a preliminary assessment of the Group's financial performance, it is expected that the Group will record a revenue of approximately RMB2.10 billion to RMB2.30 billion for the six months ended 30 June 2026 (the "**Period**") (corresponding period in 2025: approximately RMB2.598 billion), and a net loss of approximately RMB460 million to RMB490 million for the Period (corresponding period in 2025: approximately RMB202 million). Excluding the impact of one-off severance compensations arising from workforce restructuring optimisations, the Group is expected to record a net loss of approximately RMB240 million to RMB270 million for the Period.

The decline in the Group's revenue and the increase in its net loss during the Period were primarily attributable to the following factors:

i) Revenue from the telecom core system business has experienced temporary pressure. Due to reduced investment in the telecommunications industry and cyclical and structural adjustments to investment patterns, the Company's business progress has moderated;

ii) The optimisation of the business structure had a temporary impact on revenue during the Period. In order to further enhance business quality and operational efficiency, the Group has proactively discontinued or scaled back certain inefficient traditional ICT projects for government and enterprise clients, as well as traditional businesses that are highly labour-intensive, which resulted in a significant overall year-on-year decline in revenue for the Period; and

iii) One-off expenditures arising from the organization and workforce restructuring optimisation. In order to actively adapt to the business development needs of the AI era, the Group has continued to drive forward organisational transformation and upgrading, as well as workforce restructuring optimisations; as a result, one-off expenditures such as severance compensation for employees increased year-on-year during the Period. Meanwhile, the Group has increased its investment in enhancing the AI capabilities of its employees, focusing on building an agile organisation and talent pipeline adapted to the AI era.

Despite the pressure on its short-term performance, the Company has remained firmly committed to its "AI First" strategy. While stabilising its core businesses, it has proactively expanded into emerging businesses in response to industry developments and customers' transformation trends, and has achieved phased progress, mainly including the following:

i) The AI-related business (smart digital operation business) has achieved accelerated growth. The Company is accelerating the deep integration of its AI capabilities with industry-specific scenarios, and its transformation towards new business lines and optimisation of its revenue structure are gradually proving successful;

ii) The Physical AI business is approaching the commercialisation phase. The Company launched its Physical AI product portfolio, leveraging its self-developed product matrix to empower the transformation and upgrading of physical manufacturing businesses, accelerating the large-scale commercialisation of its products, and supporting China's intelligent manufacturing industry in rapidly entering a new era of embodied intelligence;

iii) Positive progress has been made in the field of satellite internet. The Company launched its "Satellite-Terrestrial Intelligent Connectivity" product portfolio, comprising hardware products such as satellite gateway core network, spaceborne base station and spaceborne core network, together with a suite of software products. The portfolio provides satellite operators and industry customers with three core capabilities — connectivity, orchestration and governance — thereby systematically addressing key challenges related to operations, commercialisation, trustworthiness and controllability. The Company's full-stack satellite internet infrastructure has been integrated into key nodes and commercial applications within China's low-Earth orbit constellation system, forming a complete closed-loop process spanning from product validation through to commercial deployment and scalable replication; and

iv) The Token operations platform has successfully completed its launch validation. The Company has launched the "Tianshu" Token operations platform, which provides enterprises with end-to-end, closed-loop governance capabilities from computing power to tokens, and from costs to return-on-investment assessments, and has successfully completed the launch and validation of its first pilot project.

The Group will continue to pursue its "AI First" strategy, build an AI-driven growth flywheel, achieve the optimisation of its annual revenue structure and recovery of profits, and drive the high-quality development of the Company. The Board and the management remain fully confident in the Company's future development.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2026. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available and has not been audited or reviewed by the Company's auditor or the audit committee of the Company. The specific financial information is subject to the disclosure of the interim results announcement for the six months ended 30 June 2026 and the 2026 interim report of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
AsiaInfo Technologies Limited
Dr. TIAN Suning
Chairman and Executive Director

Beijing, 24 July 2026

As at the date of this announcement, the Board comprises:

Executive Directors:	*Dr. TIAN Suning and Mr. KWOK Bernard Chuen Wah*
Non-executive Directors:	*Mr. HE Zheng, Mr. YANG Lin, Ms. LIU Hong and Mr. E Lixin*
Independent non-executive Directors:	*Dr. ZHANG Ya-Qin, Mr. GE Ming, Dr. WANG Lei and Dr. LIU Jun*