Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Shenzhen Pagoda Industrial (Group) Corporation Limited

深圳百果園實業(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2411)

POSITIVE PROFIT ALERT

This announcement is made by Shenzhen Pagoda Industrial (Group) Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 (the "**First Half of 2026**") and the preliminary assessment of the information currently available to the Board, it is expected that the net profit attributable to owners of the Company in the First Half of 2026 will be no less than RMB20 million as compared to the net loss attributable to owners of the Company of approximately RMB342 million for the six months ended June 30, 2025. It is also expected that a growth of the Company's revenue with no less than 7% in the First Half of 2026.

The Board considers that the aforementioned changes in revenue and profit were mainly attributable to the continuous improvement in the core operating performance of the Group. In the First Half of 2026, by leveraging the practical application of the AI-driven intelligent ordering system, store operation diagnosis system and fruit industry-specific large language models (LLM), the Group continuously optimised its store network with net increase of 292 fruit retail stores and product mix, enhanced supply chain efficiency and strengthened refined expense management, thereby further improving overall profitability. Furthermore, capitalizing on its competitive advantages in the fruit supply chain accumulated over more than 20 years, the Group provided supply chain services to external third parties, actively developed new customers, and explored new business formats and new store types (such as stores specializing in "fruit + snacks" and community stores for fresh food retailing) with 7 local brands since January 2026, and such business segment provided additional momentum for revenue and profit growth.

The information as contained in this announcement is only based on a preliminary assessment on the unaudited consolidated management accounts of the Group for the First Half of 2026 as well as other relevant information currently available to the Board, and such figures and information have not been reviewed by the auditors of the Company or the audit committee of the Board. The Company is still in the process of finalizing its interim results of the Group for the First Half of 2026, which is expected to be released in late August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenzhen Pagoda Industrial (Group) Corporation Limited
深圳百果園實業(集團)股份有限公司
YU Huiyong
Chairman and Executive Director

Shenzhen, the People's Republic of China
July 24, 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. YU Huiyong, Ms. XU Yanlin, Mr. TIAN Xiqiu and Mr. ZHU Qidong as executive Directors, Mr. JIAO Yue as non-executive Director, and Dr. JIANG Yanbo, Mr. MA Ruiguang, Dr. WU Zhanchi, Mr. CHEUNG Yee Tak Jonathan and Ms. ZHU Fang as independent non-executive Directors.