HANKING GOLD INTERNATIONAL LIMITED
罕王黃金國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03788)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Hanking Gold International Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**First Half of 2026**"), the board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, as compared to the profit for the period of RMB105,000,000 for the six months ended 30 June 2025 (the "**First Half of 2025**"), it is expected that the Group will record a loss for the period of approximately RMB45,000,000 to RMB60,000,000 for the First Half of 2026, which is mainly attributable to the combined impact of the following factors:

1. The production of iron ore concentrates in the iron ore business decreased year-on-year due to the land approval procedures taking longer than expected (the land approval was obtained in early May 2026) and the lower production schedule in the First Half of 2026 on a year-on-year basis and the production of high-purity iron in the high-purity iron business decreased year-on-year due to the suspension of production resulting from the implementation of ultra-low emission renovation projects. The decrease in sales volume due to the decline in the production of iron ore concentrates and high-purity iron resulted in a decrease in the aggregate net profit of the domestic iron ore and high-purity iron business by approximately RMB70,000,000 year-on-year;

2. Amortisation expenses for directors and employee options granted by the Australian gold business were approximately RMB32,000,000 (the First Half of 2025: RMB906,000); and

3. Foreign exchange losses arising from the fluctuation of the exchange rates of USD and HKD against RMB were approximately RMB27,000,000 (the First Half of 2025: foreign exchange gains of RMB1,150,000).

In the First Half of 2026, the Group was focusing on the development of gold business in accordance with the established strategies.

The information contained in this announcement is only based on the preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group up to the date of this announcement, and is not based on any information or figures which have been audited or reviewed by the Company's auditors and may be subject to possible adjustments. Shareholders and potential investors of the Company should read the Company's interim results announcement for the First Half of 2026 carefully which is scheduled to be published in late August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hanking Gold International Limited
Xia Zhuo
Chairman and non-executive director

Shanghai, the PRC, 24 July 2026

As at the date of this announcement, the executive directors of the Company are Dr. Qiu Yumin, Ms. Zhang Jing, Mr. Tang Wenbin and Mr. Zhang Junfeng; the non-executive directors of the Company are Mr. Xia Zhuo and Mr. Zhao Yanchao; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian, Mr. Zhao Bingwen and Dr. Tim Sun.