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HANKING GOLD INTERNATIONAL LIMITED

罕王黄金國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03788)

INSIDE INFORMATION

MT BUNDY GOLD PROJECT PROCESSING PLANT SITE CLEARANCE PERMIT AND NOTICE OF AUTHORITY TO COMMENCE MINING ACTIVITY RECEIVED

This announcement is made by Hanking Gold International Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to announce that Primary Gold Pty Ltd, a wholly-owned subsidiary of the Company, has received the Mt Bundy Gold Project processing plant site clearance permit from the Department of Lands, Planning and Environment (the “**DLPE**”) and the Notice of Authority to Commence Mining Activity from the Department of Mining and Energy (the “**DME**”) of the Northern Territory Government. These permit and authorization were granted subject to the conditions set out under DML1209-01 in accordance with the Environmental Protection Act 2019 and section 79A(1) of the Mineral Titles Act 2010.

The Mt Bundy Gold Project currently has 3.47 Moz gold resources and 1.88 Moz gold reserves in accordance with JORC (2012) Code. All the gold resources and reserves are hosted in existing mining licences. The Company has received the environmental approval for underground mining in 2020 and the environmental approval for open-pit mining and the processing plant and associated infrastructure in 2023.

Commenting on the receipt of the clearance permit and the authorization to mining, Dr. Qiu Yumin, an executive director, the chief executive officer and president of the Company, said that: “These timely approvals by the relevant Northern Territory government authorities allow us to commence the Mt Bundy Gold Project processing plant construction including the ROM for ore handling. We appreciate the great efforts made by our technical team and Northern

Territory government authorities especially the DLPE and the DME. We have immediately started site clearance work following these approvals. Invitations have also been sent to qualified mining tenders, while the Company prepares mining tendering documents. We are on track to commence the processing plant construction in Q3 2026 and gold production in Q1 2028.”

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hanking Gold International Limited
Xia Zhuo
Chairman and non-executive director

Shanghai, the PRC, 24 July 2026

As at the date of this announcement, the executive directors of the Company are Dr. Qiu Yumin, Ms. Zhang Jing, Mr. Tang Wenbin and Mr. Zhang Junfeng; the non-executive directors of the Company are Mr. Xia Zhuo and Mr. Zhao Yanchao; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian, Mr. Zhao Bingwen and Dr. Tim Sun.