THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Chen Hsong Holdings Limited**, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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CHEN HSONG HOLDINGS LIMITED
震雄集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00057)

PROPOSALS FOR GENERAL MANDATES TO REPURCHASE SHARES AND ISSUE NEW SHARES RE-ELECTION OF RETIRING DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the Annual General Meeting of Chen Hsong Holdings Limited to be held on Friday, 21 August 2026 at 11:30 a.m. at 24/F, Admiralty Centre I, 18 Harcourt Road, Hong Kong is set out on pages 15 to 19 of this circular.

A form of proxy for use at the Annual General Meeting is enclosed. Whether or not you are able to attend the Annual General Meeting in person, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjournment thereof, if you so wish and in such event, the form of proxy shall be deemed to be revoked.

28 July 2026

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In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"acting in concert"	has the meaning ascribed thereto in the Takeovers Code
"Annual General Meeting" or "AGM"	the annual general meeting of the Company to be held on Friday, 21 August 2026 at 11:30 a.m. at 24/F, Admiralty Centre I, 18 Harcourt Road, Hong Kong and any adjournment thereof
"AGM Notice"	the notice convening the Annual General Meeting as set out on pages 15 to 19 of this circular
"Board"	the board of Directors
"Bye-laws"	the Bye-laws of the Company (as may be amended from time to time)
"CCASS"	the Central Clearing and Settlement System
"close associates"	has the meaning ascribed thereto in the Listing Rules
"Company"	Chen Hsong Holdings Limited, an exempted company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 00057)
"controlling shareholder(s)"	has the meaning ascribed thereto in the Listing Rules
"core connected person"	has the meaning ascribed thereto in the Listing Rules
"Director(s)"	the director(s) of the Company
"Executive Director(s)"	the executive director(s) of the Company
"Extension of Share Issue Mandate"	a general mandate proposed to be granted to the Directors to extend the Share Issue Mandate by adding those Shares that may be repurchased under the Share Repurchase Mandate in the manner as set out in the AGM Notice
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Non-executive Director(s)"	the independent non-executive director(s) of the Company

"Latest Practicable Date"	17 July 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange (as amended, supplemented or otherwise modified from time to time)
"Nomination Committee"	the nomination committee of the Company
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (as amended, supplemented or otherwise modified from time to time)
"Share(s)"	ordinary share(s) of HK$0.10 each in the capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Share Issue Mandate"	a general mandate proposed to be granted to the Directors to allot, issue and deal with additional Shares not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company (excluding Treasury Shares, if any) as at the date of passing of the ordinary resolution no. 6 as set out in the AGM Notice
"Share Repurchase Mandate"	a general mandate proposed to be granted to the Directors to exercise all powers of the Company to repurchase Shares not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company (excluding Treasury Shares, if any) as at the date of passing of the ordinary resolution no. 5 as set out in the AGM Notice
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder"	has the meaning ascribed thereto in the Listing Rules
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs approved by the Securities and Futures Commission as amended from time to time
"Treasury Shares"	has the meaning ascribed thereto in the Listing Rules
"%"	per cent

CHEN HSONG HOLDINGS LIMITED
震雄集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00057)

Executive Directors:
Ms. Lai Yuen CHIANG *(Chairman and Chief Executive Officer)*
Mr. Stephen Hau Leung CHUNG

Independent Non-executive Directors:
Mr. Harry Chi HUI
Mr. Clement King Man KWOK
Mr. Anish LALVANI
Mr. Johnson Chin Kwang TAN

Registered Office:
Victoria Place
5th Floor, 31 Victoria Street
Hamilton HM 10
Bermuda

Principal Place of Business in Hong Kong:
Unit 2001, 20th Floor
Citicorp Centre
18 Whitfield Road
Hong Kong

28 July 2026

To the Shareholders

Dear Sir or Madam

PROPOSALS FOR GENERAL MANDATES TO REPURCHASE SHARES AND ISSUE NEW SHARES RE-ELECTION OF RETIRING DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with the AGM notice and information on matters to be dealt with at the Annual General Meeting, including (i) grant of the Share Repurchase Mandate; (ii) grant of the Share Issue Mandate and the Extension of Share Issue Mandate; and (iii) the re-election of the retiring Directors.

SHARE REPURCHASE MANDATE

At the annual general meeting of the Company held on 28 August 2025, a general mandate was given to the Directors to exercise the powers of the Company to repurchase Shares up to but not exceeding 10% of the aggregate nominal amount of the share capital of

the Company in issue as at that date. Up to the Latest Practicable Date, no Shares were repurchased by the Company pursuant to such general mandate. Such mandate will lapse at the conclusion of the Annual General Meeting in accordance with the terms thereof. An ordinary resolution no. 5 as set out in the AGM Notice will be proposed at the Annual General Meeting to grant the Share Repurchase Mandate to the Directors.

The explanatory statement, as required by the Listing Rules and as set out in Appendix I to this circular, is to provide the requisite information to you for your consideration of the proposal to authorize the Directors to exercise the powers of the Company to repurchase Shares up to a maximum of 10% of the aggregate nominal amount of the issued share capital of the Company (excluding Treasury Shares, if any) as at the date of passing of the ordinary resolution no. 5 as set out in the AGM Notice.

Based on the 630,561,600 Shares in issue as at the Latest Practicable Date, and assuming no changes to the issued share capital of the Company from the Latest Practicable Date up till the date of the Annual General Meeting, the maximum number of Shares that can be repurchased by the Company under the Share Repurchase Mandate is 63,056,160 Shares.

SHARE ISSUE MANDATE AND EXTENSION OF SHARE ISSUE MANDATE

At the Annual General Meeting, an ordinary resolution no. 6 as set out in the AGM Notice will be proposed to grant to the Directors a general mandate to allot, issue and deal with additional Shares up to an amount not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company (excluding Treasury Shares, if any) as at the date of passing of such resolution. Such mandate will give the Board greater flexibility to issue securities when it is in the interests of the Company and the Shareholders.

Based on the 630,561,600 Shares in issue as at the Latest Practicable Date, and assuming no changes to the issued share capital of the Company from the Latest Practicable Date up till the date of the Annual General Meeting, the maximum number of Shares that can be allotted and issued by the Company under the Share Issue Mandate is 63,056,160 Shares (excluding Treasury Shares, if any).

In addition, subject to the Shareholders granting to the Directors the Share Repurchase Mandate and the Share Issue Mandate, an ordinary resolution no. 7 as set out in the AGM Notice will also be proposed at the Annual General Meeting to grant to the Directors the Extension of Share Issue Mandate, which provides that the Share Issue Mandate will be extended by the total amount of Shares in the capital of the Company which are repurchased by the Company under the Share Repurchase Mandate.

The Share Issue Mandate and the Share Repurchase Mandate will, once in force after the relevant resolutions approving their respective grant have been passed, expire: (a) at the end of the Company's next annual general meeting following the Annual General Meeting; or (b) at the end of the period within which the Company is required by law or the Bye-laws to hold its next annual general meeting; or (c) when varied or revoked by an ordinary resolution of the Shareholders in a general meeting prior to the next annual general meeting of the Company, whichever is the earliest.

Under the Listing Rules, if the Company repurchases Shares pursuant to the Share Repurchase Mandate, the Company may (i) cancel the Shares repurchased, and/or (ii) hold them as Treasury Shares, subject to market conditions and the capital management needs of the Company at the relevant time of the Share repurchase.

As at the Latest Practicable Date, the Bye-laws have not been amended to permit the Company to hold and dispose of its repurchased Shares as Treasury Shares. Accordingly, for the avoidance of doubt, the holding, disposal, or transfer of Treasury Shares are subject to further amendment of the Bye-laws which requires approval from the Shareholders.

An explanatory statement for considering the proposal to grant Directors the Share Repurchase Mandate is set out in Appendix I to this circular.

RE-ELECTION OF RETIRING DIRECTORS

Pursuant to Bye-law 109(A), Mr. Harry Chi HUI ("**Mr. Hui**") and Mr. Johnson Chin Kwang TAN ("**Mr. Tan**"), both being Independent Non-executive Directors, shall retire by rotation and, being eligible, have offered themselves for re-election at the Annual General Meeting.

The nomination of Director(s) was made in accordance with the Nomination Policy and the Board Diversity Policy of the Company. In June 2026, the Nomination Committee recommended the retiring Directors namely Mr. Hui and Mr. Tan (collectively, the "**Retiring Directors**") to the Board for the Board to recommend to the Shareholders for re-election at the Annual General Meeting after having reviewed the profile of the Retiring Directors, in light of the structure, size and composition (including the skills, knowledge and experience) of the Board. Mr. Tan, a member of the Nomination Committee, abstained from voting at the meeting of the Nomination Committee when his own nomination was being considered. The Nomination Committee also considered that each of the Retiring Directors could contribute to the diversity of the Board, in particular with their diverse business and extensive knowledge and expertise. The Nomination Committee had also reviewed their overall contribution and services to the Company.

The nomination of the Retiring Directors for re-appointment as Independent Non-executive Directors at the Annual General Meeting have been considered by the Nomination Committee in accordance with the Company's nomination procedures and selection criteria (including without limitation, reputation for integrity, business experience relevant and beneficial to the Company and willingness to devote adequate time to discharge duties as a member of the Board) as well as taking into account the diversity aspects (including but not limited to, gender, age, cultural and educational background, professional qualifications and experience, skills, knowledge, length of service and industry and regional experience), with due regard for the benefits of diversity of the Board, as set out in the Board Diversity Policy of the Company.

Pursuant to the code provision B.2.3 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, if an independent non-executive director has served more than nine years, such director's further appointment should be subject to a separate resolution to be approved by shareholders. Mr. Tan has served as an Independent Non-executive Director for more than nine years and will retire by rotation at the Annual General Meeting. The Company received from Mr. Tan an annual written confirmation of independence pursuant to Rule 3.13 of the Listing Rules and the Nomination Committee assessed his independence. In the process of assessing the independence of Mr. Tan, the Nomination Committee considered (i) the criteria set out in Rule 3.13 of the Listing Rules; (ii) the capability of Mr. Tan to bring fresh perspectives and independent judgment to the Board despite his familiarity with the Company's affairs and management; and (iii) the fact that Mr. Tan did not have any management role in the Group or any relationship with any Director, senior management, substantial or controlling shareholder of the Company. Based on the above criteria and upon due deliberation, the Nomination Committee considered that Mr. Tan had exercised impartial judgment, and given objective views and independent guidance to the Company during his tenure of office, and his long service would not affect his ability to bring fresh perspectives and the exercise of independent judgment in his independent scope of work. In addition, Mr. Tan has shown devotion and commitment to the Board that he is able to devote sufficient time and attention to the Company's affairs and he will continue to devote his commitment to his roles. As such, the Nomination Committee is of the view that Mr. Tan is able to continue to fulfill his role independently as an Independent Non-executive Director and recommends the same to the Board. The Board concurs with the view of the Nomination Committee and therefore recommends the re-election of Mr. Tan as an Independent Non-executive Director notwithstanding the fact that he has served the Company for more than nine years.

Mr. Hui, being the Independent Non-executive Director, has given to the Company his annual written confirmation of independence pursuant to Rule 3.13 of the Listing Rules. The Board, through the assessment and recommendation by the Nomination Committee, is of the view that Mr. Hui meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines.

At the meeting of the Board held in June 2026, the Board considered, on the recommendation from the Nomination Committee, that the Retiring Directors would bring to the Board their own perspectives, skills and experience. The Board also considered the re-election of each of Mr. Hui and Mr. Tan as an Independent Non-executive Director is in the best interest of the Company and the Shareholders as a whole. The Board therefore resolved to put forward two separate resolutions at the Annual General Meeting to re-elect Mr. Hui and Mr. Tan as Independent Non-executive Directors. Ordinary resolutions nos. 3(i) and 3(ii) as set out in the AGM Notice will be proposed at the Annual General Meeting.

Biographical details of the Retiring Directors proposed to be re-elected at the Annual General Meeting are set out in Appendix II to this circular.

ANNUAL DIRECTORS' FEES

Details of the Directors' fees for the year ended 31 March 2026 is set out in note 9 to the financial statements in the 2025/26 Annual Report of the Company. An ordinary resolution no. 3(iii) as set out in the AGM Notice will be proposed at the Annual General Meeting to determine the Directors' fees for the year ending 31 March 2027 at an aggregate sum of not exceeding HK$2,000,000.

ANNUAL GENERAL MEETING

The AGM Notice is set out on pages 15 to 19 of this circular. A form of proxy for use at the Annual General Meeting is enclosed. Whether or not you are able to attend the Annual General Meeting in person, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for holding the Annual General Meeting or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof, if you so wish and in such event, the form of proxy shall be deemed to be revoked.

All resolutions set out in the AGM Notice will be put to vote by way of poll at the Annual General Meeting pursuant to Rule 13.39(4) of the Listing Rules. After the conclusion of the Annual General Meeting, the results of the poll will be published on the websites of the Company at www.chenhsong.com and the Stock Exchange at www.hkexnews.hk.

To the best of the Directors' knowledge, information and belief, having made reasonable enquiries, the Directors confirm that no Shareholder is required to abstain from voting at the Annual General Meeting.

RECOMMENDATION

The Board considers that the granting of the Share Repurchase Mandate, the Share Issue Mandate, the Extension of Share Issue Mandate and the re-election of the Retiring Directors are in the best interests of the Company and the Shareholders. The Directors therefore recommend all the Shareholders to vote in favour of the relevant resolutions to be proposed at the Annual General Meeting.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully
For and on behalf of the Board
Chen Hsong Holdings Limited
Lai Yuen CHIANG
Chairman and Chief Executive Officer

This Appendix serves as an explanatory statement, as required by the Listing Rules, to provide requisite information to you for your consideration of the Share Repurchase Mandate.

1. REASONS FOR SHARE REPURCHASE

The Board believes that the proposed granting of the Share Repurchase Mandate is in the interests of the Company and the Shareholders.

Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders. The Directors are seeking the granting of the Share Repurchase Mandate to give the Company the flexibility to do so if and when appropriate. The number of Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time, having regard to the circumstances then pertaining.

2. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 630,561,600 Shares, and the Company did not have any Treasury Shares.

Subject to the passing of the ordinary resolution no. 5 set out in the AGM Notice and on the basis that no further Shares are issued or repurchased by the Company prior to the Annual General Meeting, the Company would be allowed under the Share Repurchase Mandate to repurchase up to a maximum of 63,056,160 Shares (representing 10% of the total number of issued share capital of the Company as at the Latest Practicable Date) during the period in which the Share Repurchase Mandate remains in force.

If the Company repurchases Shares pursuant to the Share Repurchase Mandate, the Company may (i) cancel the Shares repurchased, and/or (ii) hold them as Treasury Shares, subject to market conditions and the capital management needs of the Company at the relevant time of the Share repurchase.

To the extent that any Treasury Shares are deposited with CCASS pending resale, the Company will adopt appropriate measures to ensure that it does not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in the Company's own name as Treasury Shares. These measures may include approval by the Board that (i) the Company will not (or will procure its broker not to) give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the Treasury Shares deposited with CCASS; (ii) in the case of dividends or distributions, the Company will withdraw the Treasury Shares from CCASS, and either re-register them in its own name as Treasury Shares or cancel them, in each case before the record date for the dividends or distributions; and (iii) take any other appropriate measures to ensure that it will not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in the Company's own name as Treasury Shares.

As at the Latest Practicable Date, the Bye-laws have not been amended to permit the Company to hold and dispose of its repurchased Shares as Treasury Shares. Accordingly, for the avoidance of doubt, the holding, disposal, or transfer of Treasury Shares are subject to the further amendment of the Bye-laws which requires approval from the Shareholders.

3. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with its Memorandum of Association and Bye-laws, the laws of Bermuda and other applicable laws.

The Company is empowered by its Memorandum of Association and Bye-laws to repurchase the Shares. The laws of Bermuda provide that repurchase of shares may only be paid out of either the capital paid up on the relevant shares, or the funds of the company which would otherwise be available for dividend or distribution or the proceeds of a fresh issue of shares made for such purpose. The amount of premium payable on repurchase may only be paid out of funds of the company which would otherwise be available for dividend or distribution or out of the share premium account of the company before the shares are repurchased.

4. IMPACT ON THE WORKING CAPITAL OR GEARING POSITION OF THE COMPANY

It is envisaged that the exercise in full of the Share Repurchase Mandate during the proposed repurchase period might have a material adverse impact on the working capital or gearing position of the Company as compared with the position disclosed in the Company's audited financial statements for the year ended 31 March 2026. However, the Directors expect to exercise the Share Repurchase Mandate if and to such extent only as they are satisfied that the exercise thereof will not have such a material adverse impact.

5. GENERAL

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their respective close associates have any present intention to sell any Shares to the Company in the event that the granting of the Share Repurchase Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the power of the Company to make repurchase pursuant to the Share Repurchase Mandate in accordance with the Listing Rules and the applicable laws of Bermuda. The Company confirms that neither the explanatory statement in this Appendix I nor the Share Repurchase Mandate has any unusual features.

No core connected person of the Company has notified the Company that he/she/it has a present intention to sell Shares to the Company, and no such person has undertaken not to do so in the event that the granting of the Share Repurchase Mandate is approved by the Shareholders.

6. EFFECT OF THE TAKEOVERS CODE

If, on the exercise of the power to repurchase Shares pursuant to the Share Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. As a result, a Shareholder, or group of Shareholders acting in concert, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Ms. Lai Yuen CHIANG (being the Chairman, Executive Director and Chief Executive Officer of the Company) is deemed to be interested in the same parcel of 399,641,620 Shares by virtue of the provisions of Part XV of the SFO, representing approximately 63.38% of the issued share capital of the Company. Apart from the aforesaid 399,641,620 Shares, Ms. Lai Yuen CHIANG is also beneficially interested in 5,000,000 Shares, representing approximately 0.79% of the issued share capital of the Company. If the Directors exercise the power to repurchase Shares under the Share Repurchase Mandate in full and assume no further issue of new Shares by the Company pursuant to any general and unconditional mandate given by the Shareholders and any share incentive schemes adopted by the Company, the aggregate shareholding of Ms. Lai Yuen CHIANG would be increased to approximately 71.30% of the issued share capital of the Company. To the best knowledge of the Directors, the Directors are not aware of any Shareholder or group of Shareholders acting in concert, who may become obliged to make a mandatory offer under Rule 26 of the Takeovers Code as a consequence of any purchases pursuant to the Share Repurchase Mandate.

The Directors have no intention to exercise the Share Repurchase Mandate to such an extent that will result in the number of Shares in the hands of public falling below the prescribed minimum percentage of 25%.

7. MARKET PRICES OF SHARES

The highest and lowest prices per Share at which the Shares have been traded on the Stock Exchange during each of the previous twelve months preceding the Latest Practicable Date were as follows:

	Highest *HK$*	**Lowest** *HK$*
2025		
July	1.70	1.59
August	1.94	1.63
September	1.92	1.69
October	1.85	1.74
November	1.88	1.62
December	1.69	1.57
2026		
January	1.72	1.58
February	1.72	1.65
March	1.74	1.60
April	1.66	1.57
May	1.75	1.58
June	1.70	1.50
July (up to the Latest Practicable Date)	1.58	1.52

8. SHARE REPURCHASE MADE BY THE COMPANY

The Company had not repurchased any Shares, whether on the Stock Exchange or otherwise, in the six months preceding the Latest Practicable Date.

The followings are the details (as required by the Listing Rules) of the Directors, who will retire and, being eligible, offer themselves for re-election at the Annual General Meeting.

Mr. Harry Chi HUI, *BSc, MBA*, aged 62, has been appointed as an Independent Non-executive Director of the Company since July 2023. He is also the Chairman of the Corporate Governance Committee of the Company and a member of the Audit Committee and the Remuneration Committee of the Company. He has approximately 22 years of experience in marketing and business management. He is a Managing Director of ClearVue Partners (Shanghai) Limited, which is principally engaged in private equity investment, since 31 October 2012, and he is responsible for the overall business development and investment strategies. He was a president of Universal Music International Limited, which is principally engaged in music production, from 2002 to 2006, and he was responsible for managing overall business in Asia (except Japan). From December 2006 to 2010, he was a vice president of China beverages business unit of Pepsico Investment (China) Limited in the People's Republic of China, which is principally engaged in sale and distribution of beverages, and he was responsible for customer service relation strategies. Mr. Hui was formerly an Independent Non-executive Director of K W Nelson Interior Design and Contracting Group Limited (Stock Code: 08411) (a company listed on the GEM of the Stock Exchange). Mr. Hui obtained a Bachelor of Science in Economics and Business Degree from University at Albany-SUNY in the United States in May 1985 and a Master of Business Administration Degree from University of Southern California in the United States in December 1992.

By a letter of appointment entered into between the Company and Mr. Hui, Mr. Hui has been appointed for a specific term of three years and is subject to retirement by rotation and eligible for re-election at the Company's annual general meeting at least once every three years in accordance with the Bye-laws. Mr. Hui was entitled to an annual director's fee of approximately HK$236,540 (comprising basic annual fee of HK$144,000 and additional annual fees of approximately HK$38,540* as the Chairman of the Corporate Governance Committee, HK$36,000 as a member of the Audit Committee and HK$18,000 as a member of the Remuneration Committee respectively) for the year ended 31 March 2026; which was approved by the Board based on the recommendation by the Remuneration Committee with reference to his experience, duties and responsibilities and the market conditions, subject to annual review by the Board.

As at the Latest Practicable Date, Mr. Hui does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Mr. Hui has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Hui that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company in respect of Mr. Hui's re-election at the Annual General Meeting.

* Mr. Harry Chi HUI was appointed as the Chairman of the Corporate Governance Committee with effect from the conclusion of the annual general meeting of the Company held on 28 August 2025. His director fee for such position was paid on a pro-rata basis.

Mr. Johnson Chin Kwang TAN, *BA, BSSc*, has been appointed as an Independent Non-executive Director of the Company since September 2001. He is also the Chairman of the Audit Committee of the Company and a member of the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee of the Company. He was the Chief Executive Officer and a Director of Raimon Land Public Company Limited (listed on The Stock Exchange of Thailand) from May 2013 to June 2016 and from February 2013 to June 2017, respectively. Mr. Tan has over 20 years' experience in investment banking based out of New York, Hong Kong and Singapore. He had held various roles with leading financial institutions including JP Morgan, UBS Warburg, Macquarie and BNP Paribas Capital (Singapore) Limited where he was the Chief Executive Officer and regional head for their South East Asia corporate finance business. He has advised major corporations and government authorities across the region. Mr. Tan, aged 65, graduated from the National University of Singapore and was a recipient of the Lim Tay Boh gold medal and NUS Economics Society Book Prize. Mr. Tan has not held any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

By a letter of appointment entered into between the Company and Mr. Tan, Mr. Tan has been appointed for a specific term of three years and is subject to retirement by rotation and eligible for re-election at the Company's annual general meeting at least once every three years in accordance with the Bye-laws. Mr. Tan was entitled to an annual director's fee of HK$276,000 (comprising basic annual fee of HK$144,000 and additional annual fees of HK$72,000 as the Chairman of the Audit Committee, HK$18,000 as a member of the Remuneration Committee, HK$18,000 as a member of the Nomination Committee and HK$24,000 as a member of the Corporate Governance Committee respectively) for the year ended 31 March 2026, which was approved by the Board based on the recommendation by the Remuneration Committee with reference to his experience, duties and responsibilities and the market conditions, subject to annual review by the Board.

As at the Latest Practicable Date, Mr. Tan has a personal interest of 484,000 Shares within the meaning of Part XV of the SFO. Mr. Tan has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Tan that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company in respect of Mr. Tan's re-election at the Annual General Meeting.

CHEN HSONG HOLDINGS LIMITED
震雄集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00057)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting of Chen Hsong Holdings Limited (the "**Company**") will be held on Friday, 21 August 2026 at 11:30 a.m. at 24/F, Admiralty Centre I, 18 Harcourt Road, Hong Kong for the following purposes:

1. To receive and consider the audited financial statements and the reports of the directors and the auditor for the year ended 31 March 2026.

2. To approve the payment of final dividend recommended by the board of directors for the year ended 31 March 2026.

3. (i) To re-elect Mr. Harry Chi HUI as an Independent Non-executive Director.

   (ii) To re-elect Mr. Johnson Chin Kwang TAN as an Independent Non-executive Director.

   (iii) To determine the directors' fees for the year ending 31 March 2027 at an aggregate sum of not exceeding HK$2,000,000.

4. To re-appoint Ernst & Young as auditor and to authorize the board of directors to fix their remuneration.

As special business, to consider and, if thought fit, pass with or without modifications, the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

5. "**THAT**:

   (a) subject to paragraph (c) of this resolution, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase issued shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or any other stock exchange on which the shares of the Company may be listed and recognized by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and/or the requirements of the Rules Governing the Listing of

Securities on the Stock Exchange or of any other stock exchange (as applicable) as amended from time to time, be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) of this resolution shall be in addition to any other authorization given to the directors of the Company and shall authorize the directors on behalf of the Company during the Relevant Period to repurchase its shares at a price determined by the directors;

(c) the aggregate nominal amount of shares of the Company which may be repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (a) of this resolution during the Relevant Period shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue (excluding Treasury Shares, if any) at the date of passing of this resolution, and the said approval shall be limited accordingly; and

(d) for the purpose of this resolution,

"Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting; and

(iii) the expiration of the period within which the next annual general meeting of the Company is required by any applicable laws or the Company's Bye-laws to be held."

6. "**THAT**:

(a) subject to paragraph (c) of this resolution, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the share capital of the Company and to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which might require the exercise of such powers be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) of this resolution shall authorize the directors of the Company during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which might require the exercise of such powers during and/or after the end of the Relevant Period;

(c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval in paragraphs (a) and (b) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) the exercise of any option granted under any share option scheme adopted by the Company; or (iii) an issue of shares in lieu of the whole or part of a dividend on shares of the Company pursuant to any scrip dividend or other similar arrangement implemented in accordance with the Bye-laws of the Company, shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue (excluding Treasury Shares, if any) at the date of passing of this resolution, and the said approval shall be limited accordingly; and

(d) for the purpose of this resolution,

"Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting; and

(iii) the expiration of the period within which the next annual general meeting of the Company is required by any applicable laws or the Company's Bye-laws to be held;

"Rights Issue" means an offer of shares open for a period fixed by the directors of the Company to holders of shares of the Company whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognized regulatory body or any stock exchange in, any territory outside Hong Kong)."

7. "**THAT** conditional upon the passing of the ordinary resolutions nos. 5 and 6 set out in the notice convening this meeting, the general mandate granted to the directors of the Company pursuant to the ordinary resolution no. 6 set out in the notice convening this meeting be and is hereby extended by the addition thereto of the total nominal amount of shares in the capital of the Company which are repurchased by the Company pursuant to the ordinary resolution no. 5 set out in the notice convening this meeting, provided that such extended amount shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company (excluding Treasury Shares, if any) at the date of passing of this resolution."

By Order of the Board
CHEN HSONG HOLDINGS LIMITED
Chung Man CHENG
Company Secretary

Hong Kong, 28 July 2026

Registered Office:
Victoria Place
5th Floor, 31 Victoria Street
Hamilton HM 10
Bermuda

Principal Place of Business in Hong Kong:
Unit 2001, 20th Floor
Citicorp Centre
18 Whitfield Road
Hong Kong

Notes:

(1) For determining the entitlement to attend and vote at the meeting, the Register of Members of the Company will be closed from Tuesday, 18 August 2026 to Friday, 21 August 2026, both days inclusive, during which period no transfer of shares of the Company will be effected. In order to be eligible to attend and vote at the meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Monday, 17 August 2026. The record date for the purpose of determining the eligibility of the shareholders to attend and vote at the meeting is Friday, 21 August 2026.

(2) The proposed final dividend recommended by the board of directors of the Company are subject to the passing of an ordinary resolution by the members of the Company at the meeting. For determining the entitlement to the proposed final dividend, the Register of Members of the Company will be closed from Friday, 4 September 2026 to Tuesday, 8 September 2026, both days inclusive, during which period no transfer of shares of the Company will be effected. In order to qualify for the proposed final dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Thursday, 3 September 2026. The record date for entitlement to the proposed final dividend is Tuesday, 8 September 2026.

(3) Any member of the Company entitled to attend and vote at the meeting of the Company shall be entitled to appoint another person as his/her proxy to attend and vote instead of him/her. On a poll, votes may be given either personally (or, in the case of a member being a corporation, by its duly authorized representative) or by proxy. A member may appoint more than one proxy to attend on the same occasion. A proxy need not be a member of the Company.

(4) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorized in writing, or if the appointor is a corporation, either executed under its common seal or under the hand of an officer or attorney duly authorized.

(5) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof (as the case may be) and in default the instrument of proxy shall not be treated as valid. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to have been revoked.

(6) Each of the above resolutions will be put to vote by way of poll at the meeting.

(7) Where there are joint registered holders of any share, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such share as if he/she were solely entitled thereto; but if more than one of such joint holders be present at the meeting personally or by proxy, that one of the said persons so present whose name stands first on the Register of Members of the Company in respect of such share shall alone be entitled to vote in respect thereof.

(8) Further details as required by the Rules Governing the Listing of Securities on the Stock Exchange are set out in the circular to the shareholders of the Company dated 28 July 2026.

(9) In case Typhoon Signal No. 8 or above is hoisted, or a Black Rainstorm Warning Signal or "extreme conditions" announced by the Hong Kong Government is/are in force in Hong Kong at or at any time after 8:30 a.m. on the date of the meeting, the meeting will be adjourned. The Hong Kong Government may issue an announcement on "extreme conditions" in the event of, for example, serious disruption of public transport services, extensive flooding, major landslides or large-scale power outage after super typhoons. The Company will post an announcement on the websites of the Company at www.chenhsong.com and the Stock Exchange at www.hkexnews.hk to notify shareholders of the date, time and venue of the adjourned meeting.

The meeting will be held as scheduled when an Amber or Red Rainstorm Warning Signal is in force. Shareholders should decide on their own whether they would attend the meeting under bad weather conditions bearing in mind their own situation.

(10) Shareholders are strongly encouraged to exercise their rights and indicate how they would like the proxy to vote on their behalf by submitting a form of proxy to appoint the Chairman of the meeting as their proxy for voting as soon as possible and in any event not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof (as the case may be).

As at the date of this notice, the executive directors of the Company are Ms. Lai Yuen CHIANG and Mr. Stephen Hau Leung CHUNG; and the independent non-executive directors of the Company are Mr. Harry Chi HUI, Mr. Clement King Man KWOK, Mr. Anish LALVANI and Mr. Johnson Chin Kwang TAN.