
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Dajin Heavy Industry Co., Ltd.** (大金重工股份有限公司), you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Dajin Heavy Industry Co., Ltd.

大金重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1081)

INCREASE IN THE BANK CREDIT FACILITIES AND GUARANTEE QUOTA FOR 2026

AND

NOTICE OF 2026 SECOND EXTRAORDINARY GENERAL MEETING

A notice convening the 2026 Second Extraordinary General Meeting (the “EGM”) of the Company to be held at No. 155, Xinqiu Street, Xinqiu District, Fuxin, Liaoning Province, PRC at 2:00 p.m. on Friday, August 14, 2026. The notice of the EGM is set out on pages EGM-1 to EGM-2 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and submit the accompanying form of proxy in accordance with the instructions printed thereon to the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders only), not less than 24 hours before the time fixed for holding the EGM (i.e. before 2:00 p.m. on Thursday, August 13, 2026). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

Treasury shares, if any and registered in the name of the Company, shall not carry any voting rights at the general meetings of the Company. For the avoidance of doubt, solely from the perspectives of the Hong Kong Listing Rules, the Company shall, upon depositing any treasury shares in the CCASS, abstain from voting at any of its general meeting(s) in relation to those shares.

This circular together with the form of proxy are also published on the website of the Hong Kong Stock Exchange (<http://www.hkexnews.hk>) and the website of the Company (<http://www.dajin.cn>). References to time and dates in this circular are to Hong Kong time and dates.

July 27, 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“A Shares”	the ordinary shares issued by the Company with a nominal value of RMB1.00 each, which are listed on the Main Board of the Shenzhen Stock Exchange and traded in RMB
“Articles of Association”	the Articles of Association of the Company, as amended, supplemented or otherwise modified from time to time
“Board” or “Board of Directors”	the board of directors of our Company
“China” or “PRC”	The People’s Republic of China, excluding, for the purpose of this circular only, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan region
“Company”, or “our Company” or “the Company”	Dajin Heavy Industry Co., Ltd. (大金重工股份有限公司), a joint stock company incorporated in the PRC with limited liability, which was established as a limited liability company on September 22, 2003 and converted into a joint stock limited company on October 28, 2009, the A Shares of which are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 002487), and the H Shares of which are listed on the Stock Exchange (stock code: 1081)
“Director(s)”	director(s) of our Company
“EGM” or “Extraordinary General Meeting”	the 2026 second extraordinary general meeting of the Company to be held at No. 155, Xinqiu Street, Xinqiu District, Fuxin, Liaoning Province, PRC at 2:00 p.m. on Friday, August 14, 2026
“H Share(s)”	overseas listed shares in the share capital of our Company with nominal value of RMB1.00 each, which are traded in HK dollars and are listed on the Hong Kong Stock Exchange
“H Shareholder(s)”	holder(s) of H Shares
“Hong Kong dollars”, “HK dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC

DEFINITIONS

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of shares
“Share(s)”	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each, comprising A Share(s) and H Share(s)
“subsidiaries”	have the same meaning as “subsidiaries” as defined in the Hong Kong Listing Rules
“%”	per cent

* *English translations of company names and other terms from the Chinese language are provided for identification purposes only. In this circular, should there be any discrepancy between the Chinese names of the entities or enterprises established in China and its English translation, the Chinese names shall prevail.*

LETTER FROM THE BOARD



Dajin Heavy Industry Co., Ltd.

大金重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1081)

Executive Directors:

Mr. JIN Xin (金鑫) (*Chairman*)

Mr. SUN Xiaole (孫曉樂)

Mr. LI Xin (李新)

Mr. JIANG Haitao (姜海濤)

Ms. LIU Aihua (劉愛花)

Independent Non-executive Directors:

Mr. CAI Meng (蔡萌)

Mr. QU Guangjie (曲光杰)

Ms. ZHANG Wei (張瑋)

Ms. LU Qiannan (陸倩南)

REGISTERED OFFICE IN THE PRC:

No. 155, Xinqiu Street

Xinqiu District,

Fuxin, Liaoning Province

PRC

HEADQUARTERS IN THE PRC:

No. 1102, East Tower

China Overseas Plaza,

Building 7, Yard 8,

Yongdingmen Outer Street

West Riverside Road

Dongcheng District, Beijing

PRC

PRINCIPAL PLACE OF BUSINESS IN

HONG KONG:

40/F, Dah Sing Financial Centre,

248 Queen's Road East,

Wanchai,

Hong Kong

Hong Kong, July 27, 2026

To the Shareholders

Dear Sir or Madam:

**INCREASE IN THE BANK CREDIT FACILITIES AND GUARANTEE
QUOTA FOR 2026**

AND

NOTICE OF 2026 SECOND EXTRAORDINARY GENERAL MEETING

LETTER FROM THE BOARD

INTRODUCTION

The purpose of this circular is to provide you with notice of the EGM and the reasonably requisite information on certain resolution proposed to be considered at the EGM to enable you to make informed decisions on whether to vote for or against the resolution proposed at the EGM.

1. INCREASE IN THE BANK CREDIT FACILITIES AND GUARANTEE QUOTA FOR 2026

A special resolution will be proposed at the EGM to consider and approve the increase in the bank credit facilities and guarantee quota of the Company and its subsidiaries for 2026.

The 24th meeting of the fifth session of the Board and the first extraordinary general meeting of the Company in 2026 considered and approved the application by the Company and its subsidiaries for comprehensive bank credit facilities of up to an aggregate of RMB27,000.0 million, and the mutual provision of guarantees among the Company and its subsidiaries of up to an aggregate of RMB42,301.0 million, for the year of 2026.

The Company's core business covers the research and development and manufacturing of offshore wind power equipment, ocean-going specialized transportation, ship design and construction, and the development and operation of new energy. The Company's revenue is dominated by its overseas business, and as at the end of 2025, revenue from export business accounted for 74.46% of its total revenue. As overseas business generally involves long transaction chains, long performance cycles and a high proportion of advance payments, the Company needs to provide supporting credit and guarantee arrangements for the relevant business. In order to seize overseas market opportunities, undertake potential orders and ensure the steady and orderly progress of its overseas business, the Company proposes to increase the bank credit facilities and guarantee quota on the basis of the above.

In respect of bank credit facilities, on the basis of the previously approved comprehensive credit facilities of up to an aggregate of RMB27,000.0 million, the Company and its subsidiaries propose to apply to financial institutions for an increase in credit facilities of up to RMB29,640.0 million, bringing the aggregate credit facilities to up to RMB56,640.0 million for 2026. The actual credit facilities shall be subject to the amounts approved by the relevant banks and financial institutions. The above credit facilities do not represent the actual financing amount of the Company, and the specific financing amount will be determined in accordance with the actual working capital needs of the Company.

LETTER FROM THE BOARD

In respect of guarantees, on the basis of the previously approved mutual guarantee quota of up to an aggregate of RMB42,301.0 million, the Company and its subsidiaries propose to increase the guarantee quota by RMB14,514.0 million, bringing the aggregate guarantee quota to up to RMB56,815.0 million for 2026. The external guarantees of the Company mainly comprise (i) performance guarantees provided as parent company guarantees to support the export business of its subsidiaries in relation to offshore wind power equipment and ship design and construction; and (ii) bank credit guarantees provided as credit enhancement for the bank credit business of its subsidiaries.

The above credit facilities and guarantee quota shall be valid from the date of consideration and approval at the EGM until the date of consideration and approval of the same matter by the board of directors or the general meeting of the Company for the following year. Save for the aforesaid changes to the credit facilities, the guarantee quota and their validity period, other matters, including the authorization arrangements, the types of credit facilities, the scope of guarantees and the allocation of the quota, remain consistent with the resolutions considered and approved at the first extraordinary general meeting of the Company in 2026.

This resolution was considered and approved by the Board on July 27, 2026, and is hereby proposed as a special resolution for consideration and approval at the EGM.

2. EGM, CLOSURE OF REGISTER OF MEMBERS AND WAY OF VOTING

A notice convening the EGM of the Company to be held at No. 155, Xinqiu Street, Xinqiu District, Fuxin, Liaoning Province, PRC at 2:00 p.m. on Friday, August 14, 2026 is set out on pages EGM-1 to EGM-2 of this circular.

A proxy form for use at the EGM has been published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.dajin.cn) and sent to the H Shareholders by means they have elected to receive communication. Shareholders who intend to appoint a proxy to attend the EGM shall complete the proxy form and return it to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (only for H Shareholders), not less than 24 hours before the time for holding the EGM (i.e. before 2:00 p.m. on Thursday, August 13, 2026). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish, and in such case, instrument appointing a proxy shall be deemed to have been withdrawn.

LETTER FROM THE BOARD

For determining the entitlement of Shareholders to attend and vote at the EGM, the share register of the Company will be closed from Tuesday, August 11, 2026 to Friday, August 14, 2026 (both days inclusive), during which period no transfer of shares will be registered. The record date for determining the entitlement of holders of H Shares to attend and vote at the EGM will be Friday, August 14, 2026. With respect to H Shareholders, to be eligible to attend and vote at the EGM, all share transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Monday, August 10, 2026.

Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, all resolutions at the EGM will be voted on by poll. An announcement on the results of the poll will be published on the websites of the Company and the Stock Exchange after the EGM in the manner prescribed under Rule 13.39(5) of the Hong Kong Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable inquiries, none of the Shareholders has a material interest in any resolution proposed at the EGM and is required to abstain from voting at the EGM. None of the Directors has a material interest in any resolution proposed at the EGM.

3. RECOMMENDATION

The Board considers that the resolution set out in the notice of the EGM for consideration and approval by the Shareholders are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of the resolution to be proposed at the EGM.

4. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable inquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

LETTER FROM THE BOARD

5. ADDITIONAL INFORMATION

This circular is issued in both English and Chinese, but the Chinese version shall prevail.

Yours faithfully,
By order of the Board
Dajin Heavy Industry Co., Ltd.
Mr. JIN Xin
Chairman of the Board and Executive Director

NOTICE OF 2026 SECOND EXTRAORDINARY GENERAL MEETING

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Dajin Heavy Industry Co., Ltd.

大金重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1081)

NOTICE OF 2026 SECOND EXTRAORDINARY GENERAL MEETING TO BE HELD ON AUGUST 14, 2026

Notice is hereby given that the 2026 Second Extraordinary General Meeting (the “**EGM**”) of Dajin Heavy Industry Co., Ltd. (the “**Company**”) will be convened at No. 155, Xinqiu Street, Xinqiu District, Fuxin, Liaoning Province, PRC at 2:00 p.m. on Friday, August 14, 2026 for the purposes of considering and, if thought fit, approving the following resolution. For details of the resolution, please refer to the circular dated July 27, 2026 of the Company (the “**Circular**”). Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as defined in the Circular.

SPECIAL RESOLUTION

1. To consider and approve the increase in the bank credit facilities and guarantee quota for 2026.

By order of the Board

Dajin Heavy Industry Co., Ltd.

Mr. JIN Xin

Chairman of the Board and Executive Director

Hong Kong, July 27, 2026

As at the date of this notice, the Board of the Company comprises: (i) Mr. JIN Xin, Mr. SUN Xiaole, Ms. LIU Aihua, Mr. LI Xin and Mr. JIANG Haitao as executive Directors; and (ii) Mr. CAI Meng, Mr. QU Guangjie, Ms. ZHANG Wei and Ms. LU Qiannan as independent non-executive Directors.

NOTICE OF 2026 SECOND EXTRAORDINARY GENERAL MEETING

Notes:

1. For determining the entitlement of Shareholders to attend and vote at the EGM, the share register of the Company will be closed from Tuesday, August 11, 2026 to Friday, August 14, 2026 (both days inclusive), during which period no transfer of shares will be registered. The record date for determining the entitlement of holders of H Shares to attend and vote at the EGM will be Friday, August 14, 2026. With respect to H Shareholders, to be eligible to attend and vote at the EGM, all share transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Monday, August 10, 2026.
2. A Shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in his/her/its stead. The proxy needs not be a member of the Company. If more than one proxy is appointed, the number and class of Shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy.
3. The instrument appointing a proxy must be in writing under the hand of the Shareholder or his/her/its attorney duly authorized in writing. If the Shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its Director(s) or duly authorized attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.
4. In order to be valid, this form of proxy together with the power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy thereof must be deposited at the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H shareholders) not less than 24 hours before the time fixed for holding the EGM (i.e. before 2:00 p.m. on Thursday, August 13, 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish at that time. In this case, the documents appointing the proxy will be deemed to have been withdrawn.
5. If the attending Shareholder is a corporation, its legal representative shall present his or her identification document, a valid certificate proving his or her qualification as a legal representative and proof of shareholding; if a proxy is appointed to attend the meeting, such proxy shall present his or her ID card and a written power of attorney issued by the relevant Shareholder in accordance with law.
6. Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, subject to certain exceptions, all votes of the Shareholders at the general meetings must be taken by poll. Therefore, voting on the resolution contained in the notice of the 2026 Second Extraordinary General Meeting will be conducted by poll.