KEYTOP

KEYTOP PARKING INC.

廈門科拓通訊技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2272)

PROFIT ALERT

This announcement is made by Keytop Parking Inc. (廈門科拓通訊技術股份有限公司) (the "**Company**", together with its subsidiaries, the "**Group**"), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026, and taking into account the information currently available to the Board, (i) the Group expects to record revenue of approximately RMB317.0 million to RMB351.0 million for the six months ended June 30, 2026 (the "**2026 Interim Period**"), as compared to the revenue of RMB378.8 million for the corresponding period in 2025, (ii) the Group expects to record net profit of approximately RMB22.0 million to RMB26.0 million for the 2026 Interim Period, as compared to the net profit of RMB25.9 million for the same period in 2025, and (iii) the Group expects to record adjusted net profit of approximately RMB27.0 million to RMB31.0 million for the 2026 Interim Period, as compared to the adjusted net profit of RMB48.0 million for the same period in 2025. The Company's adjusted net profit represents the net profit for the relevant period, adjusted to add back equity-settled share-based payment expenses, which are adjusted for as they are non-cash in nature, listing expenses and income tax in relation to listing expenses for the corresponding period.

The Board considers that such an expected decrease in adjusted net profit is mainly attributable to the following reasons:

1. revenue from smart parking systems for the 2026 Interim Period decreased from the corresponding period in 2025 as a result of the delayed implementation progress of the ongoing smart parking system projects;

2. in connection with the business development initiatives for the newly launched online parking space rental platforms (在線車位租賃平台), the Company expanded the marketing team and increased the remuneration for the sales and marketing personnel in the 2026 Interim Period; and

3. the Company did not receive any material government grant during the 2026 Interim Period, while it received two large government grants with a total amount of RMB2.4 million during the corresponding period in 2025.

In light of the foregoing, the Company has maintained close communication with the customers to understand the underlying reasons for the delayed implementation progress of the smart parking system projects, with a view to facilitating timely project delivery and achieving improvements in the revenue during the second half of 2026. Based on the current order backlog, anticipated execution progress of the ongoing smart parking system projects, and the expected business opportunities brought by the newly recruited sales and marketing personnel during the second half of 2026, the Company is of the view that expected decrease in adjusted net profit for the 2026 Interim Period will not have a material adverse impact on its financial performance for the year ending December 31, 2026.

The results of the Group for the 2026 Interim Period are subject to finalization and the actual results of the Group for the 2026 Interim Period will be disclosed in the interim results announcement and the interim report of the Company in accordance with the Listing Rules.

The Company would like to remind the Shareholders and potential investors of the Company that the information set out in this announcement is based on a preliminary assessment with reference to the information currently available to the Board and has not been reviewed by the audit committee of the Company and the independent auditor of the Company, respectively, and may differ with the actual interim results for the 2026 Interim Period of the Group. Should there be other matters that will have any further material impact on the expected net profit of the Group for the 2026 Interim Period, further announcement(s) will be made as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and read carefully the interim results announcement of the Company for the 2026 Interim Period, which is expected to be published in August 2026.

By Order of the Board
Keytop Parking Inc.
Sun Longxi
Chairman of the Board and Executive Director

Hong Kong, July 27, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Sun Longxi and Mr. Huang Jinlian as executive directors; (ii) Mr. Wang Zhongsheng and Mr. Ye Hua as non-executive directors; and (iii) Dr. Li Xiaolin, Dr. Su Xinlong and Mr. Chen Linwei as independent non-executive directors.