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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

**APPOINTMENT OF DIRECTORS,
CHANGE OF COMPOSITION OF BOARD COMMITTEES,
APPOINTMENT OF COMPANY SECRETARY,
APPOINTMENT OF AUTHORISED REPRESENTATIVES,
COMPLIANCE STATUS WITH THE LISTING RULES
AND
CONTINUED SUSPENSION OF TRADING**

The Board announces that with effect from 27 July 2026:

- (i) Ms. Chan has been appointed as a non-executive Director and the member of the Nomination Committee;
- (ii) Mr. Lo has been appointed as an independent non-executive Director, the chairman of each of the Audit Committee, Nomination Committee, Remuneration Committee and Corporate Governance Committee;
- (iii) Mr. Chan has been appointed as an independent non-executive Director, the member of Audit Committee, Nomination Committee, Remuneration Committee and Corporate Governance Committee;
- (iv) Mr. Lui has been appointed as an independent non-executive Director and the member of Audit Committee;
- (v) Mr. Pang has been appointed as the company secretary and authorised representative of the Company; and
- (vi) Mr. Ma has been appointed as chairman of the Board, authorised representative of the Company and a member of each of the Remuneration Committee and Corporate Governance Committee.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director**”) of China Evergrande New Energy Vehicle Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 27 July 2026, Ms. Chan Lok Yin (陳樂燕) (“**Ms. Chan**”) has been appointed as a non-executive Director.

The biographical details of Ms. Chan are set out as follows:

Ms. Chan, aged 41, has over 10 years of auditing, accounting, corporate governance and company secretarial experience. Ms. Chan is the executive director of World Super Holdings Limited (stock code: 8612), the shares of which are listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since June 2023. She was the independent non-executive director of Elife Holdings Limited (stock code: 223), the shares of which are listed on main board of the Stock Exchange, from December 2024 to March 2025. She is also the company secretary of AMCO United Holding Limited (stock code: 630), the shares of which are listed on main board of the Stock Exchange and China Oral Industry Group Holdings Limited (stock code: 8406), the share of which are listed on GEM of the Stock Exchange.

Ms. Chan obtained a Bachelor’s Degree of Accounting from the Edinburgh Napier University in the United Kingdom in 2008. She became a member of The Hong Kong Institute of Certified Public Accountants in July 2011, and an associate of The Chartered Governance Institute in September 2015.

Ms. Chan has entered into a letter of appointment with the Company commencing on 27 July 2026 for a term of one year and is subject to retirement by rotation and re-election according to the Articles of Association of the Company (the “**Articles**”). Ms. Chan is entitled to a nominal director’s remuneration of HK\$120,000 per annum, which was determined by the Board after considering a range of factors including her experience, duties and responsibilities, the Group’s financial circumstances, the prevailing market conditions and the recommendation from the remuneration committee of the Company (the “**Remuneration Committee**”), and is subject to review by the Board.

Save as disclosed above, as at the date of this announcement, (a) Ms. Chan does not hold any position with the Company and its subsidiaries; (b) Ms. Chan did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (c) Ms. Chan does not have any other major appointments and professional qualifications; (d) Ms. Chan does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (e) Ms. Chan does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”); and (f) there is no other matter concerning Ms. Chan that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that with effect from 27 July 2026, Mr. Lo Ka Ki (盧家麒) (“**Mr. Lo**”), Mr. Chan Hing Fung (陳慶烽) (“**Mr. Chan**”) and Mr. Lui Sze Ho (呂思豪) (“**Mr. Lui**”) have been appointed as the independent non-executive Directors.

The biographical details of Mr. Lo are set out as follows:

Mr. Lo, aged 47, has more than 20 years of professional experience in auditing, accounting, and corporate management. Mr. Lo has held senior roles across CPA practices and the commercial sector, including an international CPA firm and several listed companies. He currently serves as the Managing Director and a Director of two CPA firms headquartered in Hong Kong. Mr. Lo is the independent non-executive director of WLS Holdings Limited (stock code: 8021), the shares of which are listed on GEM of the Stock Exchange and China Smarter Energy Group Holdings Limited (stock code: 1004), the shares of which are listed on main board of the Stock Exchange from February 2018 and April 2021 respectively.

Mr. Lo obtained his Master Degree in Professional Accounting from The Hong Kong Polytechnic University in 2009. He is a fellow and a practising member of the Hong Kong Institute of Certified Public Accountants and has been a fellow member of the Association of Chartered Certified Accountants.

Mr. Lo has entered into a letter of appointment with the Company commencing on 27 July 2026 for a term of one year and is subject to retirement by rotation and re-election according to the Articles. Mr. Lo is entitled to a nominal director’s remuneration of HK\$120,000 per annum, which was determined by the Board after considering a range of factors including his experience, duties and responsibilities, the Group’s financial circumstances, the prevailing market conditions and the recommendation from the Remuneration Committee and is subject to review by the Board.

Save as disclosed above, as at the date of this announcement, (a) Mr. Lo does not hold any position with the Company and its subsidiaries; (b) Mr. Lo did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (c) Mr. Lo does not have any other major appointments and professional qualifications; (d) Mr. Lo does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (e) Mr. Lo does not have any interests in shares of the Company within the meaning of Part XV of the SFO; and (f) there is no other matter concerning Mr. Lo that needs to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The biographical details of Mr. Chan are set out as follows:

Mr. Chan, aged 48, has extensive experience in IT audit and information security management field. He has been the manager of risk advisory services of BDO Risk Advisory Service Limited from January 2022 to November 2024. He was also employed by Germton Enterprises Ltd., a manufacturer specializing in toys, infant products and apparel as the IT manager from August 2013 to February 2019.

Mr. Chan obtained Master of Business Administration (MBA) and bachelor degree of Business Administration in Logistics and Supply Chain Management at Hong Kong Metropolitan University (previously named as The Open University of Hong Kong) in 2019 and 2013 respectively. Mr. Chan also obtained ISO 27001 Lead Auditor and GIAC Penetration Tester issued by the Global Information Assurance Certification (GIAC) in 2025 and 2023 respectively.

Mr. Chan has entered into a letter of appointment with the Company commencing on 27 July 2026 for a term of one year and is subject to retirement by rotation and re-election according to the Articles. Mr. Chan is entitled to a nominal director's remuneration of HK\$120,000 per annum, which was determined by the Board after considering a range of factors including his experience, duties and responsibilities, the Group's financial circumstances, the prevailing market conditions and the recommendation from the Remuneration Committee and is subject to review by the Board.

Save as disclosed above, as at the date of this announcement, (a) Mr. Chan does not hold any position with the Company and its subsidiaries; (b) Mr. Chan did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (c) Mr. Chan does not have any other major appointments and professional qualifications; (d) Mr. Chan does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (e) Mr. Chan does not have any interests in shares of the Company within the meaning of Part XV of the SFO; and (f) there is no other matter concerning Mr. Chan that needs to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The biographical details of Mr. Lui are set out as follows:

Mr. Lui, aged 44, has over 16 years of experience in accounting, finance, and business operations. Mr. Lui is the independent non-executive director of Tasty Concepts Holding Limited (stock code: 8096), the shares of which are listed on GEM of the Stock Exchange since June 2023. Mr. Lui obtained a bachelor degree of business administration in accountancy from The Hong Kong Polytechnic University. Mr. Lui is also a member of the Hong Kong Institute of Certified Public Accountants.

Mr. Lui has entered into a letter of appointment with the Company commencing on 27 July 2026 for a term of one year and is subject to retirement by rotation and re-election according to the Articles. Mr. Lui is entitled to a nominal director's remuneration of HK\$120,000 per annum, which was determined by the Board after considering a range of factors including his experience, duties and responsibilities, the Group's financial circumstances, the prevailing market conditions and the recommendation from the Remuneration Committee and is subject to review by the Board.

Save as disclosed above, as at the date of this announcement, (a) Mr. Lui does not hold any position with the Company and its subsidiaries; (b) Mr. Lui did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (c) Mr. Lui does not have any other major appointments and professional qualifications; (d) Mr. Lui does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (e) Mr. Lui does not have any interests in shares of the Company within the meaning of Part XV of the SFO; and (f) there is no other matter concerning Mr. Lui that needs to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

Each of Mr. Lo, Mr. Chan and Mr. Lui has confirmed that (i) he has satisfied all the factors for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company and its subsidiaries or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

APPOINTMENT OF COMPANY SECRETARY

The Board announces that Mr. Pang Wai Ho (彭韋豪) (formerly known as Pang Wai Ching) ("**Mr. Pang**") has been appointed as the company secretary of the Company with effect from 27 July 2026.

The biographical details of Mr. Pang are set out as follows:

Mr. Pang, aged 37, has more than fifteen years' experience in accounting, auditing and company secretarial matters. He has been a member of the Hong Kong Institute of Certified Public Accountants and The Institute of Chartered Accountants in England and Wales since March 2015 and August 2022 respectively. He is currently the independent non-executive director of Summi (Group) Holdings Limited (stock code: 756), the shares of which are listed on main board of the Stock Exchange since October 2024. He obtained his bachelor degree of Business Administration in Accountancy and Master's degree of science in Professional Accounting and Corporate Governance from The City University of Hong Kong in July 2010 and June 2024 respectively.

APPOINTMENT OF AUTHORISED REPRESENTATIVES

Mr. Ma Kin Ling (“**Mr. Ma**”), an executive Director and Mr. Pang have been appointed as the authorised representatives of the Company under Rule 3.05 of the Listing Rules with effect from 27 July 2026.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 27 July 2026:

- (i) Mr. Ma has been appointed as the chairman of the Board and a member of each of the Remuneration Committee and the corporate governance committee of the Company (the “**Corporate Governance Committee**”);
- (ii) Ms. Chan has been appointed as a member of the nomination committee of the Company (the “**Nomination Committee**”);
- (iii) Mr. Lo has been appointed as the chairman of each of the audit committee of the Company (the “**Audit Committee**”), the Nomination Committee, the Remuneration Committee and the Corporate Governance Committee;
- (iv) Mr. Chan has been appointed as a member of each of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Corporate Governance Committee; and
- (v) Mr. Lui has been appointed as a member of the Audit Committee.

The Board would like to welcome Ms. Chan, Mr. Lo, Mr. Chan, Mr. Lui and Mr. Pang for their new appointments.

COMPLIANCE STATUS WITH THE LISTING RULES

Following the above changes, the Company is in compliance with the requirements set out in (i) Rule 3.10(1) of the Listing Rules that the Board must include at least three independent non-executive Directors; (ii) Rule 3.10(2) of the Listing Rules that at least one of the independent non-executive Directors must have appropriate professional qualifications or accounting or related financial management expertise; (iii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules; (iv) Rule 13.92 of the Listing Rules that the Board must have directors of different genders; (v) Rule 3.27A of the Listing Rules that the Nomination Committee shall be chaired by the chairman of the Board or an independent non-executive Director; (vi) Rule 3.28 of the Listing Rules that the Company must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary; and (vii)

Rule 3.05 of the Listing Rules that the Company shall appoint two authorised representatives who shall act at all times as the Company's principal channel of communication with the Stock Exchange.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Main Board of the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 pending the publication of its outstanding financial results and the fulfilment of the resumption guidance as set out in the announcements of the Company dated 17 April 2025, 7 August 2025 and 16 June 2026, and will remain suspended until further notice.

By order of the Board
China Evergrande New Energy Vehicle Group Limited
Ma Kin Ling
Chairman and Executive Director

Hong Kong, 27 July 2026

As at the date of this announcement, the executive Director is Mr. Ma Kin Ling; the non-executive Director is Ms. Chan Lok Yin and the independent non-executive Directors are Mr. Lo Ka Ki, Mr. Chan Hing Fung and Mr. Lui Sze Ho.