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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED
偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the "**Board**") of VPower Group International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") hereby announces that Mr. Lam Yee Chun ("**Mr. Lam**"), an executive director of the Company ("**ED**"), will no longer hold office as the chief executive officer of the Group ("**CEO**") due to changes in his work arrangement with effect from 28 July 2026. Mr. Lam will remain as an ED.

The Board further announces that Mr. Wang Jiachang ("**Mr. Wang**"), an ED, will be appointed as the CEO. Mr. Wang will enter into an employment contract as the CEO with effect from 28 July 2026. Under the employment contract, Mr. Wang will not have a fixed term of office and he waives his right to receive remuneration from the Group during his employment.

The biographical details of Mr. Wang are set out in the annual report of the Company for the year ended 31 December 2025 (the "**2025 Annual Report**"). Subsequent to the date of the 2025 Annual Report and in April 2026, Mr. Wang was appointed as a general manager of China National Technical Import & Export Corporation, the controlling shareholder of the Company.

Save as disclosed in the biographical details of Mr. Wang in the 2025 Annual Report and the above, as at the date of this announcement, Mr. Wang (i) does not hold any other positions within the Company and other members of the Group; (ii) did not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; (iv) does not have any other major appointments or professional qualifications; and (v) does not have any interests in the shares or underlying shares of the Company and/or the associated corporations of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter relating to the change of CEO that needs to be brought to the attention of the shareholders of the Company, nor is there any information of Mr. Wang required to be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board wishes to take this opportunity to express its gratitude to Mr. Lam for his valuable contributions during his tenure of office as the CEO and express its warmest welcome to Mr. Wang on his new role. The Board believes that, under the leadership of Mr. Wang, the Group will accelerate its multi-dimensional collaboration with its controlling shareholder and fully harness the synergies in management, business and financing, further strengthening the foundations for healthy and stable long-term development, and more effectively capturing the growth opportunities arising from fast power generation, artificial intelligence and the data centre industry.

By Order of the Board
VPower Group International Holdings Limited
Chen Shengguang
Chairman

Hong Kong, 27 July 2026

As at the date hereof, the Board comprises Dr. Chen Shengguang, Mr. Lam Yee Chun, Mr. Liu Ruikun, Mr. Jin Jiantang and Mr. Wang Jiachang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng and Dr. Lin Tun as independent non-executive directors.