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PineStone 鼎石

Pinestone Capital Limited

鼎石資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 804)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the recent developments of the Group.

The Board (the “**Board**”) of Directors (the “**Directors**”) of the Company is pleased to announce that the Company is currently in negotiation in relation to a strategic cooperation with Shanghai Fuquan Technology Co., Ltd. (“**Shanghai Fuquan**”).

Shanghai Fuquan is a high-tech enterprise focusing on full-link optimization of AI inference and domestic Token optimization factory, possessing core technological advantages such as heterogeneous computing cluster scheduling and domestic hardware ecosystem adaptation.

The two parties intend to establish a strategic partnership in areas such as AI computing power infrastructure construction, domestic computing power ecosystem synergy, and AI application implementation. Complementing the Company’s capital operation capability with the potential cooperation’s technological advantages, the two parties will jointly explore investment in a new generation of domestic AI computing power in vertical industries, and build a closed-loop ecosystem of “technology + capital + industry”.

The Board considers that this cooperation will help the Company enter the high-growth potential AI computing power track, enhance its core competitiveness, and is in the overall interests of the Company and its shareholders.

The potential cooperation is subject to the signing of the definitive transaction agreement. Therefore, the potential cooperation may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Pinestone Capital Limited
Lee Chun Tung
Executive Director

Hong Kong, 28 July 2026

As at the date of this announcement, the Board comprises Mr. Lee Chun Tung and Ms. Cheung Ka Yi as executive Directors; Mr. Wang Han and Mr. Lu Weixing as non-executive Directors and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart as independent non-executive Directors.

** For identification purposes only*