BeBeBus

BUTONG GROUP

不同集团

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6090)

SHARE REPURCHASE

SHARE REPURCHASE

The board (the "**Board**") of directors (each a "**Director**") of BUTONG GROUP (the "**Company**") hereby announces that on July 9, 2026, pursuant to the repurchase mandate (the "**Repurchase Mandate**") granted at the annual general meeting of the Company held on June 5, 2026, the Company repurchased (the "**Share Repurchase**"), on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), 23,000 ordinary shares of the Company (the "**Shares**"), representing approximately 0.025% of the total issued Shares (excluding treasury Shares) immediately prior to the Share Repurchase. The highest repurchase price per Share was HK$30.000 and the lowest repurchase price per Share was HK$29.968, and an aggregate amount of HK$689,732 (excluding transaction fees) was utilized by the Company for the Share Repurchase.

LISTING RULES IMPLICATIONS

Pursuant to Rule 10.06(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the repurchase price for the Share Repurchase should not be higher than HK$29.597 per Share (the "**Price Limit**"), being 5% higher than the average closing market price of the Shares for the five trading days immediately preceding the date of the Share Repurchase.

When placing the relevant orders, the executive Director responsible for executing Share repurchases inadvertently executed the trades at the prevailing market prices of the Shares and, in a moment of haste, failed to take the Price Limit into account. As a result, 23,000 Shares were repurchased at prices ranging from HK$29.968 to HK$30.000 per Share, which exceeded the Price Limit by HK$0.371 to HK$0.403 per Share, respectively (the "**Non-compliance Incident**"). The Company acknowledged that the Non-compliance Incident breached Rule 10.06(2)(a) of the Listing Rules.

REMEDIAL ACTIONS

The Company sincerely regrets its non-compliance with the Listing Rules. Nonetheless, the Company would like to stress that such non-compliance was inadvertent and unintentional. Upon discovery of such inadvertent mistake, the Company has taken prompt remedial actions, including but not limited to immediately suspending Share repurchase. To prevent such incident from occurring again, the Company has implemented the following additional remedial measures to further strengthen the internal control measures and ensure full compliance with the Listing Rules for future Share repurchase(s):

(i) revising its operational procedures by introducing a dual-level verification mechanism under which the chief financial officer and the company secretary of the Company are each required to independently calculate and cross-check the applicable price limit under Rule 10.06(2)(a) of the Listing Rules before authorizing the Company's broker to execute the Share repurchase order on the market; and

(ii) the Company will arrange, by the end of July 2026, a dedicated training session on regulatory compliance requirements under Chapter 10 of the Listing Rules to be provided by its compliance advisor for its executive Directors and relevant personnel to reinforce their understanding of, and importance of, compliance with the Listing Rules.

Going forward, the Company will ensure strict compliance with the Listing Rules.

By order of the Board
BUTONG GROUP
不同集团
Mr. Wang Wei
Chairman of the Board

Hong Kong, July 28, 2026

As at the date of this announcement, the Board comprises Mr. Wang Wei, Ms. Shen Ling and Mr. Yan Dong as executive Directors, and Mr. Yan Jianjun, Mr. Yu Chun Kau and Ms. Chan Wing Ki as independent non-executive Directors.