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CITYCHAMP WATCH & JEWELLERY GROUP LIMITED

冠城鐘錶珠寶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 256)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING SHARES HELD ON THE RECORD DATE

References are made to the prospectus of Citychamp Watch & Jewellery Group Limited (the “**Company**”) dated 25 June 2026 (the “**Prospectus**”) in relation to the Rights Issue and the announcement of the Company dated 14 July 2026 (the “**Announcement**”) in relation to, among others, the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE, THE COMPENSATORY ARRANGEMENTS AND THE PLACING AGREEMENT

As disclosed in the Announcement, as at 4:00 p.m. on Friday, 10 July 2026, being the Latest Time for Acceptance, a total of 7 valid applications and acceptances under the PAL had been received for a total of 840,658,823 Rights Shares, representing approximately 58.0% of the total number of Rights Shares offered under the Rights Issue (the “**Offered Shares**”). Accordingly, the Rights Issue was under-subscribed by 609,970,579 Rights Shares, representing approximately 42.0% of the total number of the Offered Shares, which were subject to the Compensatory Arrangements.

The Company has, pursuant to Rule 7.21(1)(b) of the Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company conditionally appointed the Placing Agent and the Placing Agent conditionally agreed to act as the placing agent for the Company to procure, on a best efforts basis, placees to subscribe for the Unsubscribed Rights Shares and NQS Unsold Rights Shares in accordance with the terms of the Placing Agreement.

The Board wishes to announce that at 4:00 p.m. on Tuesday, 21 July 2026, being the latest time of placing Unsubscribed Rights Shares and NQS Unsold Rights Shares, no Rights Shares were placed under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

Based on the results of acceptance of the Rights Issue and the results of the Placing, the Rights Shares to be allotted and issued amounted to 840,658,823 Rights Shares, representing approximately 58.0% of the total number of the Offered Shares.

As all conditions with respect to the Rights Issue as set out in the Prospectus had been fulfilled, the Rights Issue became unconditional on 4:00 p.m. on Wednesday, 22 July 2026.

Use of proceeds

The gross proceeds from the Rights Issue are approximately HK\$84.1 million, and the net proceeds from the Rights Issue after deducting all relevant expenses in relation to the Rights Issue are approximately HK\$82.1 million. The Company will apply the net proceeds of the Rights Issue in accordance with the proposed use of proceeds set out in the section headed “Letter from the Board – Reasons for the Rights Issue and Use of Proceeds” in the Prospectus.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before completion of the Rights Issue; and (ii) immediately after completion of the Rights Issue:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Shares</i>	<i>Approx. % (Note 1)</i>	<i>No. of Shares</i>	<i>Approx. % (Note 1)</i>
Director				
Mr. Hon (Note 2)	2,495,989,515	57.35%	3,311,090,680	63.77%
Mr. Shi Tao	100,000	0.00%	100,000	0.00%
Mr. Hon Hau Wong (Note 3)	203,750,000	4.68%	204,333,333	3.94%
Mr. Teguh Halim (Note 4)	<u>6,000,000</u>	<u>0.14%</u>	<u>8,000,000</u>	<u>0.15%</u>
Subtotal	2,705,839,515	62.18%	3,523,524,013	67.86%
Public Shareholders				
Independent placees	–	–	–	–
Other public shareholders	<u>1,646,048,691</u>	<u>37.82%</u>	<u>1,669,023,016</u>	<u>32.14%</u>
Subtotal	1,646,048,691	37.82%	1,669,023,016	32.14%
Total	<u>4,351,888,206</u>	<u>100.00%</u>	<u>5,192,547,029</u>	<u>100.00%</u>

Notes:

- The percentage figures shown in the table above have been subject to rounding adjustments. Any discrepancies between totals and sums of the amounts listed herein are due to rounding adjustments.
- The 3,311,090,680 Shares comprise of (i) 1,703,189,331 Shares held by Full Day, which is wholly-owned by Mr. Hon, (ii) 1,601,402,683 Shares held by Sincere View, which is owned as to 80% by Mr. Hon and 20% by Ms. Lam, (iii) 4,666,666 Shares held by Mr. Hon and (iv) 1,832,000 Shares held by Ms. Lam.
- The 204,333,333 Shares comprise of (i) 2,333,333 Shares held by Mr. Hon Hau Wong and (ii) 202,000,000 Shares held by Qiangda Limited, a wholly-owned subsidiary of Fengrong Investment (Hong Kong) Company Limited (“**Fengrong Hong Kong**”). Fengrong Hong Kong is wholly-owned by Fujian Fengrong Investment Company Limited (“**Fujian Fengrong**”) which is owned as to approximately 31.5% by Ms. Lu Xiaojun, the spouse of Mr. Hon Hau Wong.

4. The 8,000,000 Shares comprise of (i) 4,000,000 Shares held by Mr. Teguh Halim and (ii) 4,000,000 Shares held by Mr. Teguh Halim's wife.

DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

Share certificates for all fully-paid Rights Shares will be posted to those Qualifying Shareholders entitled thereto by ordinary post to their respective registered address at their own risk on Wednesday, 29 July 2026. Each such entitled Qualifying Shareholders will receive one share certificate for all the Rights Shares in fully-paid form, except HKSCC Nominees Limited.

COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES

Approval has been granted by the Stock Exchange for the listing of, and permission to deal in, the Rights Shares. Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange on Thursday, 30 July 2026.

By order of the Board
Citychamp Watch & Jewellery Group Limited
Ho Shuk Han
Company Secretary

Hong Kong, 28 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Hon Kwok Lung, Mr. Siu Chun Wa, Mr. Shi Tao, Mr. Hon Hau Wong and Mr. Teguh Halim; and the independent non-executive directors of the Company are Dr. Kwong Chun Wai, Michael, Mr. Kam, Eddie Shing Cheuk and Ms. Chan Lai Wa.